



## **GARDEN STATE MUNICIPAL JOINT INSURANCE FUND MEETING AGENDA**

**July 27<sup>th</sup>, 2016**

**Hotel Woodbridge at Metro Park Iselin, NJ – at 11:00am – Ballroom**

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- **MEETING OF BOARD OF FUND COMMISSIONERS CALLED TO ORDER**
- **OPEN PUBLIC MEETING ACT STATEMENT**
  - In accordance with the Open Public Meetings Act, notice of this meeting was provided by:
  - 1. Sending sufficient notice to the Fund's designated newspapers, the Newark Star Ledger and The Times of Trenton
  - 2. Filing advanced written notice of this meeting with each member municipality; and
  - 3. Posting notice of this meeting on the Public Bulletin Board of all member municipalities.
- **PLEDGE OF ALLEGIANCE**
- **ROLL CALL OF FUND COMMISSIONERS**
- **APPROVAL OF MINUTES OF 6/22/16 MEETING**
- **ADOPTION OF RESOLUTIONS**
  - Resolution 21-16 - Approving Certain Disbursements \$1,356,619.07
  - Resolution 22-16 - Approving Claims Payments \$1,938,687
  - Resolution 23-16 – Approved Counsel

### **REPORTS**

- **EXECUTIVE DIRECTOR – Jonathan Hall (NIP Group)**
  - Fast Track Report
  - Mid-Year Actuarial Report Status
  - 2015 Audit Results (A. Hodulik)
- **UNDERWRITING – Robert Smith (NIP Group)**
  - Renewals
  - Loss Runs
  - Website Update
- **SAFETY DIRECTOR – Anthony Ven Graitis (NIP Group) and Ken Child (PMA Group)**
  - Online Training
  - Distracted Driver Training
  - Wellness
  - Zika and other Pathogens & Blood-borne Diseases
- **CLAIMS REPORT – Conrad Cyriax, James Renner & Robert Persico (NIP Group)**
  - Zika – Workers' Compensation Considerations

- **TREASURER’S REPORT** – Patrick DeBlasio
- **ADJOURN TO EXECUTIVE SESSION TO DISCUSS CLAIMS COMMITTEE REPORT**
- **NEW BUSINESS**
- **OPEN FORUM**
- **ADJOURNMENT**
- ❖ *There will be no Commissioner meeting held in the month of August. Our next meeting will be on September 28<sup>th</sup> at 11am at the Holiday Inn/National Conference Center – 399 Monmouth Street East Windsor NJ 08520. We hope you enjoy the rest of the summer, see you in September!*



**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND  
MEETING MINUTES**

**June 22<sup>nd</sup> 2016**

**Holiday Inn/National Conference Center – 399 Monmouth Street East Windsor NJ  
08520 Windsor I & II at 11:00am**

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**MEETING OF THE GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CALLED TO ORDER AT 11:07 AM.**

**OPEN PUBLIC MEETING ACT STATEMENT READ INTO RECORD**

**MEETING OF BOARD OF FUND COMMISSIONERS CALLED TO ORDER**

**PLEDGE OF ALLEGIANCE**

**SWEARING IN OF NEW FUND COMMISSIONER**

- Kathryn Monzo – Commissioner for North Brunswick

**ROLL CALL OF FUND COMMISSIONERS:**

John Camera  
Barbara Russo - Absent  
Matthew Watkins  
Lisa O'Neill - Absent  
Michael King - Absent  
Eric Shubiger – Absent  
Tim Dacey  
Hilary Hyser  
Teresa Casagrande  
Eleanor McGovern - Absent  
Joseph Bellina  
Michael Calaguero  
Jack Merryfield - Absent  
Lou Guarino  
Paul Zarbetski - Absent  
Joan Hullings  
Quentin Wiest  
Louis Palazzo  
Michael Martello  
Laura Reinertsen  
Greg Whitehead  
Nancy Koblis  
Russ Jones



Tim Stafford  
Tim Quinn  
Frank Mason  
Doug Marvin  
Kathryn Monzo  
Robert Pittfield  
David Hollod  
Ann Cucci - Absent  
Pat Mizerek  
Barry Lewis - Absent  
John Waryas - Absent  
Karen Caulfield  
Mark Krane  
John Gross

### **APPROVAL OF MINUTES UPDTE**

#### **MOTION TO APPROVE MINUTES OF 5/18/16 MEETING**

**MOTION:** Commr. Watkins  
**SECOND:** Commr. Brown  
**ABSTAIN:** Commr's. Casagrande; Mason; Gross

### **MOTION TO ADOPT RESOLUTIONS**

**Resolution 19-16 – Approving Certain Disbursements \$4,880,451.72**  
**Resolution 20-16 – Approving Claims Payments \$1,863,488**

**MOTION:** Commr. Watkins  
**SECOND:** Commr. Dacey  
**VOTE:** Roll Call

John Camera  
Barbara Russo - Absent  
Matthew Watkins  
Lisa O'Neill - Absent  
Michael King - Absent  
Eric Shubiger – Absent  
Tim Dacey  
Hilary Hyser  
Teresa Casagrande  
Eleanor McGovern - Absent  
Joseph Bellina  
Michael Calaguiro  
Jack Merryfield - Absent



Lou Guarino  
Paul Zarbetski - Absent  
Joan Hullings  
Quentin Wiest  
Louis Palazzo  
Michael Martello  
Laura Reinertsen  
Greg Whitehead  
Nancy Koblis  
Russ Jones  
Tim Stafford  
Tim Quinn  
Frank Mason  
Doug Marvin  
Kathryn Monzo  
Robert Pittfield  
David Hollod  
Ann Cucci - Absent  
Pat Mizerek  
Barry Lewis - Absent  
John Waryas - Absent  
Karen Caulfield  
Mark Krane  
John Gross

## REPORTS

### Executive Director – Jonathan Hall – (NIP Group)

- **Fast Track Report** – Mr. Hall shared the FastTrack report as of 5/31. Mr. Hall also indicated that the 6/30 Fast Track report would be distributed once the Mid-Year Reserve Study was completed.
- **Status of 2015 GSMJIF Audit** – Mr. Hall indicated that the 2015 Financial Audit was nearing completion and would be filed with the NJ DOBI and DCA before the 6/30 deadline. Early indications show no comments or recommendations by the Fund’s Auditor.

### Underwriting – Robert Smith (NIP Group)

- **2017 Renewal Update** – Mr Smith reminded all that website is now open for the 2017 renewal submissions and due date is 8/1/16. If anyone is interested in refresher training, please contact him.

### Safety Director – Anthony Ven Graitis (NIP Group) and Ken Child (PMA Group)

- **Presentation by Monica Lynch of Kinematics on Functional Capacity Examinations & Fit for Duty Examinations** - Monica Lynch gave a presentation to the members on Functional



Capacity Examinations & Fit for Duty Examinations. John Geaney then provided some insights on how and when to use these exams to reduce claim costs in relation to workers' compensation claims.

- **Police Training –TACT –Talk Down to Take Down**-training was held on 6/10 at North Bergen, 6/17 at Rahway, and 6/24 at Howell for all interested police officers. In addition, the GSMJIF Risk Control is supporting the Union County Police Chief Association's presentation titled "An Officer Involved Shooting-The Gary Spath Story". Risk Control personnel believe that officer's will appreciate and learn from the important perspective of an officer who has been involved in a shooting. GSMJIF Risk Control will pay for half of the normal fee of \$50 per attendee, so instead the cost is only \$25 per attendee, hopefully allowing your police department to send additional representatives to this important presentation.
- **Distracted Driving Training Initiative** –The Garden State Joint Insurance Fund (GSMJIF) is continue to offer free on line Distracted Driver training to all member municipal employees. The training is offered through our insurance partner, Safety National, who has also supported the very successful SERVE (Safety: Emergency Responder Vehicle Education) driver training previously offered to emergency responders of the GSMJIF. The goal is to use all 3,000 seats available to GSMJIF members. 12 municipalities participated with 339 employees becoming trained in CPR/AED due to this initiative. 10 random awards were provided from employees from Borough of New Providence, Union Township, Howell Township, Township of Morris, Borough of Caldwell, Livingston Township, and Parsippany-Troy Hills Township. Awards to municipalities with the highest percent of employees trained were given to the, Borough of Highland Park (3rd place with 19.18%), Township of Morris (2nd place with 29.63%), and Borough of Fair Haven (1st place with 35.71%).
- **Safety Meeting Recap/Other Initiatives**- Initiatives NIP Report, Hurricane Preparedness, Indoor Air Quality Concerns and Member reports were summarized to Fund Commissioners.

#### **TREASURER'S REPORT – Patrick DeBlasio**

- Mr. DeBlasio reviewed the monthly treasurer's report and cash management account and advised that the Fund has met all outstanding obligations and its financial position is secure.

#### **MOTION TO ADJOURN TO EXECUTIVE SESSION, NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12(B), TO DISCUSS PENDING OR ANTICIPATED LITIGATION (CLAIMS)**

#### **MOTION TO ADJOURN TO EXECUTIVE SESSION TO DISCUSS CLAIMS**

**MOTION:** Commr. Marvin  
**SECOND:** Commr. Watkins  
**VOTE:** Unanimous

#### **ADJOURN TO PUBLIC SESSION**



**MOTION:** Commr. Watkins  
**SECOND:** Commr. Jones  
**VOTE:** Unanimous

**MOTION TO APPROVE CLAIMS**

**MOTION:** Commr. Jones  
**SECOND:** Commr. Dacey  
**VOTE:** Unanimous

**Claims:**

**Township of Union WC - Granted Settlement Authority**  
**Hamilton Township WC – Granted Settlement Authority**  
**Township of Union WC - Granted Settlement Authority**  
**Livingston Township WC – Granted Settlement Authority**  
**Township of Freehold WC – Granted Settlement Authority**  
**Hamilton Township WC – Granted Settlement Authority**

**VOTE: ROLL CALL:**

John Camera  
Barbara Russo - Absent  
Matthew Watkins  
Lisa O’Neill - Absent  
Michael King - Absent  
Eric Shubiger – Absent  
Tim Dacey  
Hilary Hyser  
Teresa Casagrande  
Eleanor McGovern - Absent  
Joseph Bellina  
Michael Calaguiri  
Jack Merryfield - Absent  
Lou Guarino  
Paul Zarbetski - Absent  
Joan Hullings  
Quentin Wiest  
Louis Palazzo  
Michael Martello  
Laura Reinertsen  
Greg Whitehead  
Nancy Koblis  
Russ Jones  
Tim Stafford  
Tim Quinn



Frank Mason  
Doug Marvin  
Kathryn Monzo  
Robert Pittfield  
David Hollod  
Ann Cucci - Absent  
Pat Mizerek  
Barry Lewis - Absent  
John Waryas - Absent  
Karen Caulfield  
Mark Krane  
John Gross

## **NEW BUSINESS**

## **OPEN FORUM**

## **MOTION TO ADJOURN**

Commissioner Marvin made a motion to adjourn the meeting at 12:08PM and Commissioner Brown seconded the motion. Motion carried unanimously.

Prepared by J. Hall.

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Jonathan Hall

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James Rodino

## **ALSO PRESENT:**

Jonathan Hall – NIP  
David Springer – NIP  
Steve Edwards – BGIA  
Anthony Ven Graitis – NIP  
Conrad Cyriax - NIP  
James Renner - NIP  
Robert Smith – NIP  
Brian Erlandsen - BGIA  
George Crosby – BGIA  
Robert Persico – NIP  
Earl Miller- Advisor  
Donna Gartland – NIP





Steve Daveggia – NIP  
Patrick Wherry – City of Hoboken  
Francis J. Kelly – BGIA  
Michael Martello - Town of Kearny  
Ken Child – PMA  
Luis Alamo – Alamo Insurance Group  
Doug Borden – Borden Perlman  
Glenn Jacobs- Fairview Associates  
Mike Lovett – Warren Township  
Peter Perla – Jasinski, PC  
LaTonya Brennan – AJG  
David Balken – Balken Risk  
Renee Nelms – Qual-Lynx  
Dom Cinelli – Brown & Brown  
BettyAnne Stinchcomb – New Providence  
John Geaney – Capehart  
Ed Vath – PMA  
Frank Marrero – Fanwood  
Virginia Murphy – Morris  
Michael O’Connell- PQA  
Patrick DeBlasio – Treasurer  
Madeline Delgado – NIP



July 27, 2016

MEMO TO: INSURANCE FUND CHAIRMAN RODINO

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Garden State Municipal Joint Insurance Fund:

		<u>May</u> <u>2016</u>	<u>June</u> <u>2016</u>
Beginning Cash Balance	Claims Accounts-TD Bank	\$ 325,149.78	\$ 325,149.78
	Claims Account-Bank of America	163,555.91	420,691.86
	NJ Cash Management	126,730.74	126,773.07
	Custodial Account-Bank of America	66,816.40	16,066.10
	Total Balance	<u>\$ 682,252.83</u>	<u>\$ 888,680.81</u>
<b>Receipts:</b>			
	Claims Account Receipts-TD Bank	\$ 1,659,721.05	\$ 1,829,418.40
	Claims/Operating Account Receipts-Bank of America	2,253,314.86	4,568,511.22
	NJ Cash Management Activity Receipts	42.33	42.11
	Custodial Account-Bank of America	1,649,249.70	1,329,311.14
Total Receipts		<u>\$ 5,562,327.94</u>	<u>\$ 7,727,282.87</u>
<b>Disbursements:</b>			
	Claims Account Disbursements-TD Bank	\$ (1,659,721.05)	\$ (1,830,211.24)
	Claims Account Disbursements-Bank of America	(278,091.88)	(141,939.65)
	Operating Account Disbursements-Bank of America	(1,718,087.03)	(2,565,612.62)
	NJ Cash Management Activity Disbursements		
	Custodial Account-Bank of America	(1,700,000.00)	(750,000.00)
Total Disbursements		<u>\$ (5,355,899.96)</u>	<u>\$ (5,287,763.51)</u>
Ending Cash Balance	Claims Accounts-TD Bank	\$ 325,149.78	\$ 324,356.94
	Claims Account-Bank of America	420,691.86	2,281,650.81
	NJ Cash Management	126,773.07	126,815.18
	Custodial-Investments	16,066.10	595,377.24
	Total Balance	<u>\$ 888,680.81</u>	<u>\$ 3,328,200.17</u>
Beginning Investment Balance		\$ 40,128,864.50	\$ 38,472,249.75
	Change in Accrued Income	(19,113.03)	(1,872.48)
	Change in Unrealized Gain	(54,429.70)	131,462.92
	Income Received/Cash Received	47,003.61	28,279.89
	Realized Gain/(Loss)		2,331.58
	Assets Purchased/(Sold)	(61.04)	(750,000.00)
	Transfer to/from Custodial Account-Bank of America	(1,630,014.59)	(577,438.66)
Total Investment Account		<u>\$ 38,472,249.75</u>	<u>\$ 37,305,013.00</u>
Ending Cash Balance		<u><u>\$ 39,360,930.56</u></u>	<u><u>\$ 40,633,213.17</u></u>





**BANK RECONCILIATION**

ACCT.NAME Bank of America

BANK/ACCT# Fiduciary Account -381029032587  
From

To  
06/30/16

DATE 06/01/16

BOOK BALANCE AS OF 06/01/16 \$ 420,691.86

ADD DEPOSITS (PER BANK LEDGER) 4,568,511.22

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 2,707,552.27

BOOK BALANCE AS OF 06/30/16 \$ 2,281,650.81

BALANCE PER BANK STATEMENT 06/30/16 \$2,701,040.85

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
06/13/16	1612	300.00
06/13/16	1614	2,930.04
06/13/16	1624	416,160.00

TOTAL 419,390.04 (419,390.04)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/16 2,281,650.81

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks





**BANK RECONCILIATION**

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Account - 426-7723934	
		From	To
	DATE	06/01/16	06/30/16
BOOK BALANCE AS OF	06/01/16	\$	325,149.78
ADD DEPOSITS (PER BANK LEDGER)			1,829,418.40
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,830,211.24
BOOK BALANCE AS OF	06/30/16	\$	324,356.94
<hr/>			
BALANCE PER BANK STATEMENT	06/30/16		\$661,497.34
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
06/30/13	list	337,140.40	
	<b>TOTAL</b>	<b>337,140.40</b>	<b>(337,140.40)</b>
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>-</b>	<b>0.00</b>
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/16		324,356.94
		<b>Difference</b>	<b>0.00</b>

PREPARED BY Patrick J. DeBlasio, CPA                      REVIEWED BY Mary Foulks

# July 27, 2016 - GSMJIF Commissioners Meeting Bills List

Date: 7.5.16  
Bills List #: 52



PAYABLE TO	DESCRIPTION	Check #/WT	Invoice Amt.
Patrick DeBlasio	July 2016 Treasurer	#1629	\$1,458.34
Princeton Public Affairs	Retainer Fee June 2016	#1630	\$833.33
Capehart Scatchard	Litigation Services (WC) June 2016	#1631	\$1,250.00
Bob Smith & Associates	Litigation Svs. June 2016	#1632	\$3,333.33
Care Station	Drug Testing West Orange Twp. ac#819346 \$80; ac#820117 \$76; ac#819613 \$76	#1633	\$232.00
DT Service LLC	Drug Testing inv#8414 Kearny \$94; inv#8413 South Orange \$305; inv#8469 Kearny \$235; inv#8461 Haddon Heights \$129	#1634	\$763.00
Dafeldecker Associates	Drug Testing Berkeley inv#60578	#1635	\$240.00
Safetyfirst Systems	inv#91638 Monitoring Service Parsippany-Troy Hills \$2,176; Borough of Caldwell inv#91637 \$208	#1636	\$2,384.00
AON	GSMJIF Year End Reserve 2015 inv#K68-0000561	#1637	\$13,000.00
Prime Advisors	inv#7381 Quarterly Fee investment Advisor	#1638	\$9,476.00
Borough of Caldwell	Reimbursement for CPR & AED Training 2016	#1639	\$360.00
Marc Strauss/PMA	Reimbursement for CPR & AED Training 2016	#1640	\$140.00
Borough of Fair Haven	Reimbursement for CPR & AED Training 2016	#1641	\$400.00
Hamilton Township	Reimbursement for CPR & AED Training 2016	#1642	\$1,360.00
Howell Township	Reimbursement for CPR & AED Training 2016	#1643	\$320.00
Borough of Kenilworth	Reimbursement for CPR & AED Training 2016	#1644	\$240.00
Township of Livingston	Reimbursement for CPR & AED Training 2016	#1645	\$320.00
Morris Township	Reimbursement for CPR & AED Training 2016	#1646	\$1,120.00
Borough of New Providence	Reimbursement for CPR & AED Training 2016	#1647	\$180.00
Township of North Brunswick	Reimbursement for CPR & AED Training 2016	#1648	\$240.00
Parsippany-Troy Hills	Reimbursement for CPR & AED Training 2016	#1649	\$500.00
Union Township	Reimbursement for CPR & AED Training 2016	#1650	\$1,460.00
Borough of Kenilworth	Reimbursement for Class/Gary Spath Story	#1651	\$100.00
Borough of Fanwood	Reimbursement for Class/Gary Spath Story	#1652	\$125.00
Township of Berkeley Heights	Reimbursement for Class/Gary Spath Story	#1653	\$75.00
Qual-Lynx	TPA Services installment #2 of 2 and final for 2016	#1654	\$416,160.00
Rutgers/UMDNJ	EAP Programm Services	#1655	\$19,337.01
The Star Ledger	Legal Ad posting May, June & July	#1656	\$52.40
Brown & Brown	2nd Intsallment RM Fees for Berkeley Heights \$14,675.07; Englewood \$30,403.94; Ewing \$29,283.25; Lionden \$12,837.52; Guttenberg \$14,662.13; Howell \$43,200.29; North Bergen \$26,234.60	#1657	\$171,296.80
Risk Managers Inc.	2nd Installment RM Fee for Haddon Heights	#1658	\$8,498.77
Borden Perlman	2nd Installment RM Fee for Hamilton Twp. \$39,498.22; Lawrence \$11,380.89	#1659	\$50,879.00
Fairview Insurance	2nd Installment RM Fees for Livingston \$27,057.34; Parsippany-Troy Hills \$40,233.81; West Orange \$26,616.51; Morristown \$7,500	#1660	\$101,407.66
Advent Insurance	2nd Insta.,ment RM Fee for Morris	#1661	\$37,224.46
Strategic Partners	2nd Installment RM Fee for Totowa	#1662	\$12,773.20
Conner Strong	2nd Installment RM Fee for Fair Haven	#1663	\$6,250.00
Pringle Quinn Anzano	Fund Attorney Fees	#1664	\$573.50
The NJ Times	Legal Ad posting June & July	#1665	\$9.86
Alamo Insurance	2nd Installment RM Fee for Town of Harrison	#1666	\$31,488.42
Dafeldecker Associates	Drug Testing Berkeley inv#60631	#1667	\$310.00
Treasurer, State of New Jersey	April - June (5) Investment Transactions	#1668	\$200.00
<b>Total in Checks \$896,371.08</b>			

<b>Wire Transfers</b>			
<b>PMA</b>	Risk Control Services fee #8 of #12	<b>WT</b>	\$37,800.00
<b>PMA</b>	Berkeley Township	<b>WT</b>	\$4,928.10
<b>PMA</b>	City of Rahway	<b>WT</b>	\$1,954.69
<b>PMA</b>	City of Hoboken	<b>WT</b>	\$2,018.40
<b>PMA</b>	Hamilton Township	<b>WT</b>	\$19,481.00
<b>PMA</b>	Livingston Township	<b>WT</b>	\$6,082.78
<b>PMA</b>	Township of Ewing	<b>WT</b>	\$159.39
<b>PMA</b>	Union Township	<b>WT</b>	\$6,097.53
<b>Total to PMA \$78,521.89</b>			
<b>NIP Mgmt</b>	Reimbursement American Express Gift Cards for Wellness Challenge	<b>WT</b>	\$692.90
<b>NIP Mgmt</b>	Reimbursement WB Mason - Name Plates	<b>WT</b>	\$811.20
<b>Total to NIP Mgmt \$1,504.10</b>			
<b>BGIA</b>	inv#233702 Underwriting Fee	<b>WT</b>	\$282,645.00
<b>BGIA</b>	inv#233699 2nd and final Install RM Fee Installment Fee for Union	<b>WT</b>	\$60,225.00
<b>BGIA</b>	inv#233701 2nd and final for 2016 Install RM Fee Installment Fee for Eastampton	<b>WT</b>	\$6,658.00
<b>BGIA</b>	inv#233698 2nd and final for 2016 I RM Fee for Rahway	<b>WT</b>	\$32,011.00
<b>BGIA</b>	inv#234885 ACE UST City of Linden Correting limits	<b>WT</b>	(\$53.00)
<b>BGIA</b>	inv#234524 Totowa UST Correction of Aggregate limits	<b>WT</b>	(\$218.00)
<b>BGIA</b>	inv#234015 Fidelity Deposit/deleting Freehold Township	<b>WT</b>	(\$1,046.00)
<b>Total to BGIA \$380,222.00</b>			
Subtotal			\$1,356,619.07
Total			<b>\$1,356,619.07</b>



**RESOLUTION NO. 21-16**

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND**  
(Hereinafter the "FUND")

**APPROVING CERTAIN DISBURSEMENTS**

**WHEREAS**, the Bylaws of the GSMJIF require that the Fund Commissioners approve all disbursements by a majority vote, and

**WHEREAS**, the attached bill of items sets forth certain bills or demands for monies;

**NOW, THEREFORE BE IT RESOLVED**, by the FUND's Board of Fund Commissioners that the attached bill of items totaling **\$1,356,619.07** for payment.

**Adopted: *this day by the Board of Fund Commissioners***

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Date

July 27<sup>th</sup>, 2016

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

July 27<sup>th</sup>, 2016



**GSMJIF - COMM MEETING PAY SUMMARY REPORT**

**June 2016 Report**

**June Paid**

<b>WC</b>		
<b>TWP</b>	<b>TPA</b>	
Par Troy Hills	D&H	56,365
Bloomfield	D&H	16,970
Linden	Inservco	25565
All Other	QL	1,068,831
<b>Total WC</b>		<b>1,167,730</b>

<b>Grand Total June 2016</b>	<b>Grand Total</b>
Post 2012 CLAIMS	1,864,052
Prior 2012 CLAIMS	74,635
<b>TOTAL PAID</b>	<b>1,938,687</b>

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<b>PAL</b>		
<b>ALL TWP</b>		
AL	NIP/QL	25,880
APD	NIP/QL	111,860
EPL	NIP/QL	259,461
GL	NIP/QL	173,472
POL	NIP/QL	12,187
PROP	NIP/QL	113,463
<b>Total PAL</b>		<b>696,322</b>

WC	1,167,730
PAL	696,322
<b>Grand Total post 2012</b>	<b>1,864,052</b>

<b>PMA PRIOR 2012</b>		
WC	PMA	73,343
PAL	PMA	1,292
APD PROP	PMA	0
<b>Total Prior 2012</b>		<b>74,635</b>

**RESOLUTION NO. 22-16**

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND**  
(Hereinafter referred to as the "FUND")

**APPROVING CLAIMS PAYMENTS**

BE IT RESOLVED by the Board of Fund Commissioners of the Garden State Municipal Joint Insurance Fund, that confirmation and authorization approval is made in issuance of the attached claims payments totaling **\$1,938,687** against the fund.

**ADOPTED:** *this day before the Board of Fund Commissioners:*

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Date

July 27<sup>th</sup>, 2016

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

July 27<sup>th</sup>, 2016



***GARDEN STATE MUNICIPAL  
JOINT INSURANCE FUND***

***FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
DECEMBER 31, 2015***

***HODULIK & MORRISON, P.A.***

*Certified Public Accountants  
Registered Municipal Accountants  
Highland Park, New Jersey*

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND**

**TABLE OF CONTENTS**

	<b><u>PAGE (S)</u></b>
<b><u>PART I</u></b>	1
Independent Auditor's Report	2 - 4
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5 - 6
<b><u>REQUIRED SUPPLEMENTARY INFORMATION</u></b>	7
Management's Discussion and Analysis	8 - 13
<b><u>FINANCIAL STATEMENTS</u></b>	14
Exh. - A Comparative Statement of Net Position - December 31, 2015	15
Exh. - B Comparative Statements of Revenue, Expenses and Changes in Fund Net Position - For the Year Ended December 2015	16
Exh. - C Comparative Statements of Cash Flows - For the Year Ended December 31, 2015	17
Notes to Financial Statements	18 - 28
<b><u>REQUIRED SUPPLEMENTARY INFORMATION</u></b>	29
Sch. 1 Ten Year Claims Development Information as of December 31, 2015	30
<b><u>PART II - ADDITIONAL SUPPLEMENTARY INFORMATION</u></b>	31
Sch. - A Cumulative Operating Results Analysis - All Fund Years	32
Sch. - A 2002 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	33
Sch. - A 2003 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	34
Sch. - A 2004 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	35
Sch. - A 2005 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	36
Sch. - A 2006 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	37
Sch. - A 2007 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	38
Sch. - A 2008 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	39
Sch. - A 2009 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	40
Sch. - A 2010 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	41
Sch. - A 2011 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	42

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND**

**TABLE OF CONTENTS**

	<b><u>PAGE(S)</u></b>
<b><u>PART II (Cont'd.)</u></b>	
<b><u>ADDITIONAL SUPPLEMENTARY INFORMATION (Cont'd.)</u></b>	
Sch. - A 2012 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	43
Sch. - A 2013 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	44
Sch. - A 2014 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	45
Sch. - A 2015 Fund Year Cumulative Operating Results Analysis As of December 31, 2015	46
Sch. - B Fund Year Claims Analysis - All Fund Years - As of December 31, 2015	47
Sch. - B 2002 Fund Year Claims Analysis as of December 31, 2015	48
Sch. - B 2003 Fund Year Claims Analysis as of December 31, 2015	49
Sch. - B 2004 Fund Year Claims Analysis as of December 31, 2015	50
Sch. - B 2005 Fund Year Claims Analysis as of December 31, 2015	51
Sch. - B 2006 Fund Year Claims Analysis as of December 31, 2015	52
Sch. - B 2007 Fund Year Claims Analysis as of December 31, 2015	53
Sch. - B 2008 Fund Year Claims Analysis as of December 31, 2015	54
Sch. - B 2009 Fund Year Claims Analysis as of December 31, 2015	55
Sch. - B 2010 Fund Year Claims Analysis as of December 31, 2015	56
Sch. - B 2011 Fund Year Claims Analysis as of December 31, 2015	57
Sch. - B 2012 Fund Year Claims Analysis as of December 31, 2015	58
Sch. - B 2013 Fund Year Claims Analysis as of December 31, 2015	59
Sch. - B 2014 Fund Year Claims Analysis as of December 31, 2015	60
Sch. - B 2015 Fund Year Claims Analysis as of December 31, 2015	61
Sch. - C 2002 Fund Year Cumulative Expense Analysis as of December 31, 2002 - Report Year 2015	62

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND**

**TABLE OF CONTENTS**

	<b><u>PAGE(S)</u></b>	
<b><u>PART II (Cont'd.)</u></b>		
<b><u>ADDITIONAL SUPPLEMENTARY INFORMATION (Cont'd.)</u></b>		
Sch. - C	2003 Fund Year Cumulative Expense Analysis as of December 31, 2003 - Report Year 2015	63
Sch. - C	2004 Fund Year Cumulative Expense Analysis as of December 31, 2004 - Report Year 2015	64
Sch. - C	2005 Fund Year Cumulative Expense Analysis as of December 31, 2005 - Report Year 2015	65
Sch. - C	2006 Fund Year Cumulative Expense Analysis as of December 31, 2006 - Report Year 2015	66
Sch. - C	2007 Fund Year Cumulative Expense Analysis as of December 31, 2007 - Report Year 2015	67
Sch. - C	2008 Fund Year Cumulative Expense Analysis as of December 31, 2008 - Report Year 2015	68
Sch. - C	2009 Fund Year Cumulative Expense Analysis as of December 31, 2009 - Report Year 2015	69
Sch. - C	2010 Fund Year Cumulative Expense Analysis as of December 31, 2010 - Report Year 2015	70
Sch. - C	2011 Fund Year Cumulative Expense Analysis as of December 31, 2011 - Report Year 2015	71
Sch. - C	2012 Fund Year Cumulative Expense Analysis as of December 31, 2012 - Report Year 2015	72
Sch. - C	2013 Fund Year Cumulative Expense Analysis as of December 31, 2013 - Report Year 2015	73
Sch. - C	2014 Fund Year Cumulative Expense Analysis as of December 31, 2015 - Report Year 2015	74
Sch. - C	2015 Fund Year Cumulative Expense Analysis as of December 31, 2015 - Report Year 2015	75
Sch. - D	Combined Cumulative Operating Results Analysis for Fund Years 2002 through 2015	76
Sch. - E	Program Summary - Fund Year 2015 - December 31, 2015 Coverages	77



**PART I**

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INDEPENDENT AUDITOR'S REPORT

The Honorable Chairperson and  
Board of Fund Commissioners  
Garden State Municipal Joint Insurance Fund  
Woodbridge, New Jersey 07095

**Report on Financial Statements**

We have audited the accompanying financial statements of the Garden State Municipal Joint Insurance Fund, Woodbridge, New Jersey (the "Fund"), which comprise the statement of net position as of December 31, 2015 and 2014, and the related statements of revenues, expenses and changes in fund net position and cash flows for the years then ended and the related notes to the financial statements, as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the audit requirements as prescribed by the Departments of Community Affairs and Banking and Insurance, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

As permitted by the Departments of Community Affairs and Banking and Insurance, audit procedures were not extended to the underlying actuarial assumptions for Incurred But Not Reported (IBNR) reserve amounts, as these assumptions are prepared by the Fund's actuary.

### **Opinions**

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we audited the IBNR reserves, the financial statements referred to above present fairly, in all material respects, the financial position of the Garden State Municipal Joint Insurance Fund, Woodbridge, New Jersey as of December 31, 2015 and 2014 and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### **Required Supplementary Information**

Accounting principals generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Supplementary Information**


Our audit was conducted for the purpose of forming an opinion on the financial statements the Garden State Municipal Joint Insurance Fund, Woodbridge, New Jersey. The Additional Supplementary Information Schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental data section is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**Other Reporting Required by Government Auditing Standards**

In Accordance with Government Auditing Standards, we have also issued our report dated June 10, 2016, on our consideration of the Fund's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over the financial reporting or on compliance. That report is an integral part of an audit performed in accordance Government Auditing Standards in considering the Fund's internal control over financial reporting and compliance.

*Hodulik & Morrison, P.A.*

HODULIK & MORRISON, P.A.  
Certified Public Accountants  
Registered Municipal Accountants



Andrew G. Hodulik  
Registered Municipal Account  
No. 406

Highland Park, New Jersey  
June 10, 2016

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Chairperson and  
Board of Fund Commissioners  
Garden State Municipal Joint Insurance Fund  
Woodbridge, New Jersey 07095

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements as prescribed by the Departments of Community Affairs and Banking and Insurance, State of New Jersey, the financial statements of the Garden State Municipal Joint Insurance Fund, Woodbridge, New Jersey (the "Fund") as of December 31, 2015 and 2014 and for the years then ended and the related notes to the financial statements, and have issued our report thereon dated June 10, 2016. The opinion on the Fund's financial statements was modified as permitted by the State of New Jersey Departments of Community Affairs and Banking and Insurance, as audit procedures were not extended to the underlying actuarial assumptions for Incurred But Not Reported (IBNR) reserve amounts, as these assumptions are prepared by the Fund's actuary.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Fund's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HODULIK & MORRISON, P.A.  
Certified Public Accountants  
Registered Municipal Accountants

Highland Park, New Jersey  
June 10, 2016

**REQUIRED SUPPLEMENTARY INFORMATION**

## **GARDEN STATE MUNICIPAL JOINT INSURANCE FUND**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2015**

**(Unaudited)**

The Garden State Municipal Joint Insurance Fund (the "Fund") is not included in any other governmental "reporting entity" as defined by Government Accounting Standards Board ("GASB") Statement No. 14. The Fund is a pooling of the resources of its constituent member local units for the purpose of providing an efficient and cost effective plan of risk management both through the pooling of risk among its members and the economies of scale in risk transfer methodologies that the size of the Fund permits. Each member local unit appoints one Commissioner to the Fund, and the Commissioners adopt budgets and set annual assessments from the members, approve annual risk management plans and oversee the operations of the Fund. The Fund is not considered a component-unit of any of its member local units. In addition, the Fund does not have any component-units. The following Management's Discussion and Analysis of the activities and financial performance of the Fund provide an introduction to the financial statements of the Fund for the year ended December 31, 2015. Please read the following in conjunction with the Fund's financial statements and accompanying notes.

The Management's Discussion and Analysis is an element of the reporting model adopted by the GASB in their Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, issued June 1999.

#### **FINANCIAL HIGHLIGHTS**

Cash and investments increased by \$1,238,441 (3.6%) to \$36,381,182 in 2015 from \$35,142,741 in 2014 and total assets increased by \$920,996 (2.5%) to \$38,462,473 in 2015 from \$37,541,477 in 2014; whereas, cash and investments increased by \$2,511,968 (7.7%) to \$35,142,741 in 2014 from \$32,630,773 in 2013 and total assets increased by \$3,074,226 (8.9%) to \$37,541,477 in 2014 from \$34,467,251 in 2013.

Claims reserves increased by \$1,618,975 (4.5%) to \$38,159,856 in 2015 from \$36,540,881 in 2014; whereas, claims reserves increased by \$4,133,141 (12.8%) to \$36,540,881 in 2014 from \$32,407,740 in 2013.

The Fund's change in net position was a loss of \$669,696 in 2015 versus a net loss of \$989,819 in 2014 and a net gain of \$506,615 in 2013.

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The Fund is a self-supporting entity and follows business-type activities fund reporting. The Fund's financial statements are presented using the economic resources measurement focus and the accrual basis of accounting in accordance with generally accepted accounting principles prescribed by the GASB. Enterprise fund statements reflect short and long-term financial information about the activities and operations of the Fund. These statements are presented in a manner similar to a private business. See the notes to the financial statements for a summary of the Fund's significant accounting policies.



## FINANCIAL ANALYSIS OF THE FUND

### Financial Position:

The following table summarizes the changes in financial position and increase in net assets between December 31, 2015 and 2014 and December 31, 2014 and 2013:

	2015	2014	% Increase (Decrease)
Cash, Cash Equivalents & Investments	\$ 36,381,182	\$ 35,142,741	3.52%
Deductible & Co-insurance Receivables	835,434	761,984	9.64%
Recoverable from Excess Carriers	379,090	655,847	(42.20%)
Member SIR Receivables	798,785	933,059	(14.39%)
Other Assets	67,982	47,846	42.09%
<b>Total Assets</b>	<b>38,462,473</b>	<b>37,541,477</b>	<b>2.45%</b>
<b>Total Liabilities</b>	<b>38,229,591</b>	<b>36,638,899</b>	<b>4.34%</b>
<b>Net Position</b>	<b>\$ 232,882</b>	<b>\$ 902,578</b>	<b>(74.20%)</b>

	2014	2013	% Increase (Decrease)
Cash, Cash Equivalents & Investments	\$ 35,142,741	\$ 32,630,773	7.70%
Deductible & Co-insurance Receivables	761,984	894,542	(14.82%)
Recoverable from Excess Carriers	655,847	348,475	88.20%
Member SIR Receivables	933,059	562,637	65.84%
Other Assets	47,846	30,824	55.22%
<b>Total Assets</b>	<b>37,541,477</b>	<b>34,467,251</b>	<b>8.92%</b>
<b>Total Liabilities</b>	<b>36,638,899</b>	<b>32,574,832</b>	<b>12.48%</b>
<b>Net Position</b>	<b>\$ 902,578</b>	<b>\$ 1,892,419</b>	<b>(52.31%)</b>

**Assets:**

The Fund's cash flow from operations is invested in an interest bearing custody account and with the New Jersey Cash Management Fund. The Fund utilizes a nightly sweep for investment purposes with its financial institution. Since 2010, the Fund also invested its available funds in U.S. Treasury Securities and U.S. Government Agency Securities.

The Fund recorded a receivable in the amount of \$1,634,218 which consists of balances due from its Members representing the Members' co-insurance and deductible amounts on its Employment Practices Liability claims of \$835,434 along with Members' claims payments within their Self Insured Retention of \$798,785. The amount recorded as a receivable at December 31, 2015 is comprised of billed to Members in the amount of \$811,425 and unbilled in the amount of \$822,793. The unbilled deductibles will be billed as the claim is closed.

Recoverables from excess carriers represent amounts from claims that exceed retention levels in accordance with the Fund's excess insurance program. The balance of \$379,090 as of December 31, 2015 reflects amounts due from excess carriers under the Employment Practices Liability aggregate stop loss program during the 2007 through 2011 loss years of \$1,090 and excess insurance for all other lines of business during the 2002 through 2015 loss years of \$378,000.

Other assets relate to balances due to the Fund from Members and prepaid expenses for 2016 services paid in 2015. Other assets also includes accrued interest. The increase in total assets from 2014 primarily resulted from an increase in funds held to meet future obligations.

**Liabilities:**

The liability for unpaid losses and loss adjustment expenses reported in the financial statements includes case basis estimates of reported claims plus supplemental amounts for potential development of known claims and amounts for claims incurred but not yet reported. The ultimate liability for these claims have been calculated based upon loss projections utilizing certain assumptions and industry data. Management believes that its aggregate liability for unpaid losses and loss adjustment expenses at year end represents its best estimate, based upon the available data, of the amount necessary to cover the ultimate cost of losses; however, because of the limited population of insured risks, limited historical data and the nature of the coverage provided, it is not presently possible to determine whether actual loss experience will conform to the assumptions used in determining the estimated amounts for such liability at the balance sheet date. Accordingly, the ultimate liability could be in excess of or less than the amount indicated in the financial statements. As adjustments to these estimates become necessary, such adjustments are reflected in current operation.

Expenses payable represents the liability for expenses incurred at year-end but not paid as of the balance sheet date.

**Results of Operations:**

The following table summarizes the changes in results of operations between fiscal years 2015 and 2014 and fiscal years 2014 and 2013:

	<u>2015</u>	<u>2014</u>	<u>% Increase (Decrease)</u>
Revenues	\$ 28,199,165	\$ 27,425,461	2.82%
Claims	(15,540,349)	(14,885,338)	4.40%
Expenses	<u>(13,524,943)</u>	<u>(13,683,597)</u>	<u>(1.16%)</u>
Operating gain (loss)	(866,127)	(1,143,474)	(24.25%)
Investment income	<u>196,431</u>	<u>153,655</u>	<u>27.84%</u>
Change in net position	<u>\$ (669,696)</u>	<u>\$ (989,819)</u>	<u>(32.34%)</u>
	<u>2014</u>	<u>2013</u>	<u>% Increase (Decrease)</u>
Revenues	\$ 27,425,461	\$ 24,914,745	10.08%
Claims	(14,885,338)	(12,020,191)	23.84%
Expenses	<u>(13,683,597)</u>	<u>(12,487,033)</u>	<u>9.58%</u>
Operating gain (loss)	(1,143,474)	407,521	(380.59%)
Investment income	<u>153,655</u>	<u>99,094</u>	<u>55.06%</u>
Change in net position	<u>\$ (989,819)</u>	<u>\$ 506,615</u>	<u>(295.38%)</u>

Revenues consist of Fund member contributions. The change in revenues and expenses were in line with budgets adopted for the year as required by the Departments of Banking and Insurance and the Department of Community Affairs of the State of New Jersey.

**Cash Flow and Liquidity:**

The following table summarizes the changes in cash flow and liquidity between December 31, 2015 and 2014 and December 31, 2014 and 2013:

	<u>2015</u>	<u>2014</u>
<b>Cash Flows from Operating Activities:</b>		
Cash contributions received from participants	\$ 28,536,747	\$ 26,880,226
Cash payments to suppliers and contractors for goods and services	(7,055,386)	(7,013,606)
Risk transfer premiums	(6,495,715)	(6,740,966)
Cash payments for cost of claims	<u>(13,921,375)</u>	<u>(10,752,219)</u>
<b>Net Cash Provided by Operating Activities</b>	1,064,271	2,373,435
<b>Cash Flows from Investing Activities</b>		
Redemption (Purchase) of Investments - Net Investment income	(3,134,823)	(3,142,972)
	<u>174,170</u>	<u>138,534</u>
<b>Net Cash Provided by Investing Activities</b>	<u>(2,960,653)</u>	<u>(3,004,438)</u>
<b>Net Decrease in Cash and Cash Equivalents</b>	(1,896,382)	(631,003)
<b>Cash and Cash Equivalents, at Beginning of Year</b>	<u>2,322,148</u>	<u>2,953,151</u>
<b>Cash and Cash Equivalents, at End of Year</b>	<u>\$ 425,766</u>	<u>\$ 2,322,148</u>

The New Jersey Cash Management Fund (the "CMF"), managed by the New Jersey Department of the Treasury, invests assets of various funds, divisions, agencies, and employees of the State of New Jersey into a diversified investment portfolio, consisting of U.S. Government and Agency Obligations, certificates of deposit, commercial paper and finance company debt, all maturing within 12 months or less. The investments of the CMF are subject to minimum criteria for each category of investments. As of December 31, 2015, \$126,589 of the Fund's cash was invested with the CMF.

In order to provide for an increase in the yield on investments while managing credit risk, in 2015 the Fund continued investing in U.S. Treasury and U.S. Government Agency Securities.

The remaining amount of cash and cash equivalents held by the Fund is kept in a GUDPA approved account which enables the Fund to maintain optimum liquidity. When cash is channeled into securities, the Fund's investment strategy is to invest in those assets whose maturities are similar to the actuarial expected payout of the related losses and LAE. The Fund has sufficient cash resources to meet its balance sheet liabilities as they become due.

## **DEBT ADMINISTRATION**

The Fund has no debt as of the date of this report.

## **CONTACTING THE FUND'S MANAGEMENT**

This financial report is designed to provide its constituent members and their residents and taxpayers, and the Fund's customers, investors and creditors, with a general overview of the Fund's finances and to demonstrate the Fund's accountability for the money it receives. If you have questions about this report or need additional information, please contact the Executive Director, Garden State Municipal Joint Insurance Fund, Jonathan Hall, NIP Group, Inc., 900 Route Nine North, Suite 503, Woodbridge, NJ 07095.

**FINANCIAL STATEMENTS**

GARDEN STATE MUNICIPAL JOINT INSURANCE FUNDCOMPARATIVE STATEMENT OF NET POSITION  
DECEMBER 31, 2015 AND 2014

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Cash & Cash Equivalents	\$ 425,766	\$ 2,322,148
Investments	35,955,416	32,820,593
Recoverables from Excess Carriers	379,090	655,847
Recoverables Recorded Not Billed	822,793	697,286
Other Receivables:		
Assessment/Endorsement to Member	6,625	3,944
Member SIR	798,785	933,059
Deductible & Co-Insurance from Members	6,015	60,754
Accrued Interest	67,982	45,721
Prepaid Expenses	-	2,125
	<hr/>	<hr/>
Total Assets	\$ 38,462,473	\$ 37,541,477

LIABILITIES AND NET ASSETS

Liabilities:		
Claims:		
Case Reserves	\$ 24,242,036	\$ 24,257,282
IBNR Reserves	13,429,258	11,878,934
Claims Payable	488,562	404,665
Expenses:		
Accrued Expenses	69,735	98,018
	<hr/>	<hr/>
Total Liabilities	38,229,591	36,638,899
	<hr/>	<hr/>
Net Position - Unrestricted	\$ 232,882	\$ 902,578

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN FUND NET POSITION  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Revenue:		
Assessments - Participating Members	<u>\$ 28,199,165</u>	<u>\$ 27,425,461</u>
Total Revenue	<u>28,199,165</u>	<u>27,425,461</u>
Expenditures:		
Provision for Claims and Claim Adjustment Expense - Net	15,540,349	14,885,338
Excess Insurance Premiums	6,495,715	6,740,965
Administrative Expenses	<u>7,029,228</u>	<u>6,942,632</u>
Total Expenditures	<u>29,065,292</u>	<u>28,568,935</u>
Operating Gain (Loss)	(866,127)	(1,143,474)
Non-Operating Income:		
Net Investment Income	<u>196,431</u>	<u>153,655</u>
Total Non-Operating Income	<u>196,431</u>	<u>153,655</u>
Net Gain (Loss)	(669,696)	(989,819)
Net Position - Beginning of Year	<u>902,578</u>	<u>1,892,397</u>
Net Position - End of Year	<u>\$ 232,882</u>	<u>\$ 902,578</u>



GARDEN STATE JOINT INSURANCE FUNDCOMPARATIVE STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities:		
Cash Contributions Received from Participants and Other Sources	\$ 28,536,747	\$ 26,880,226
Cash Payments for Goods and Services	(7,055,386)	(7,013,606)
Cash Payments for Risk Transfer Premiums	(6,495,715)	(6,740,966)
Cash Payments for Costs of Claims	<u>(13,921,375)</u>	<u>(10,752,219)</u>
Net Cash Provided by Operating Activities	<u>1,064,271</u>	<u>2,373,435</u>
Cash Flows from Investing Activities:		
Redemption (Purchase) of Investments - Net	(3,134,823)	(3,142,972)
Investment Income - Net	<u>174,170</u>	<u>138,534</u>
Net Cash Provided (Used) by Investing Activities	<u>(2,960,653)</u>	<u>(3,004,438)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(1,896,382)</u>	<u>(631,003)</u>
Cash and Cash Equivalents, Beginning	<u>2,322,148</u>	<u>2,953,151</u>
Cash and Cash Equivalents, Ending	<u>\$ 425,766</u>	<u>\$ 2,322,148</u>
Reconciliation of Operating Income to Net		
Cash Provided (Used) by Operating Activities:		
Operating Gain (Loss)	\$ (866,127)	\$ (1,143,475)
Adjustments to Reconcile Operating Income		
to Cash Provided by Operating Activities:		
Change in Assets and Liabilities:		
Receivables and Prepaid Expenses	339,707	(547,135)
Claim Reserves	1,618,974	4,133,119
Accrued Expenses	<u>(28,283)</u>	<u>(69,075)</u>
Net Cash Provided by Operating Activities	<u>\$ 1,064,271</u>	<u>\$ 2,373,435</u>

See accompanying notes to financial statements.

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2015

NOTE 1: ORGANIZATION AND DESCRIPTION OF THE FUND

The Garden State Municipal Joint Insurance Fund (the "Fund") was established, effective February 1, 2002, in accordance with P.L. 1983, c.372 of the State of New Jersey, entitled "An Act Concerning Joint Insurance Funds for Local Units of Government", codified as N.J.S.A. 40A:10-1 et seq. The Department of Insurance and the Department of Community Affairs of the State of New Jersey have been designated by statute as oversight agencies for joint insurance funds and have issued regulations governing the operations of these funds. The Fund provides for a pooling of the participants' insurable risks and the associated resources available to manage these risks. The Fund operates in accordance with its by-laws and its Plan of Risk Management and Annual Budget.

Participating entities generally must remain in the Fund for the a minimum of three (3) years unless terminated by a majority vote of the Fund Commissioners or a two-thirds vote of the Executive Committee for nonpayment of assessments or continued noncompliance after written notice to comply with the bylaws or other obligations. The Fund has 36 members in total.

Member contributions to the Fund for claim payments are based on the actuarial assumptions determined by the Fund's actuary. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations.

The Fund's administration is provided by an executive director/administrator. Fees paid to the administrative consultants encompass the administrative duties that are performed at the administrative consultant's office. Accordingly, the Fund does not maintain any fixed assets or incur payroll expense.

The following primary coverage's are offered by the Fund to its members:

- a) Workers' Compensation
- b) General Liability
- c) Property Damage/APD
- d) Auto Liability
- e) Employment Practices Liability/Public Officials Liability

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Government Accounting Standards Board (“GASB”) Codification Section 2100, “Defining Financial Reporting Entity” establishes standards to determine whether a governmental component unit should be included in the financial reporting entity. The basic criterion for inclusion or exclusion from the financial reporting entity is the exercise of oversight responsibility over agencies, boards and commissions by the primary government. The exercise responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. The Fund has determined that there were no additional entities required to be included in the reporting entity under the criteria as described above, in the current year. In addition, the Fund is not includable in any other reporting entity on the basis of such criteria.

B. Basis of Presentation, Fund Accounting

The financial statements of the Fund have been prepared in accordance with generally accepted accounting principles applicable to enterprise funds of State and Local Governments on a going concern basis. The focus of enterprise funds is a measurement of economic resources, that is, the determination of net income, financial position and cash flows.

Enterprise Funds are used to account for activities that are operated in a manner similar to private business enterprises.

C. Accrual Basis of Accounting

The Fund uses the accrual basis of accounting, whereby income is recorded as earned and expenses are recognized as incurred.

D. Income Taxes

The Fund is a tax-exempt organization and is not subject to either federal or state income taxes.

E. Assessments

The gross claim fund assessment is determined by the actuary and, when combined with expense and excess premium projections, constitutes the Fund’s budget. Assessments for participating municipalities are determined by underwriting criteria established by the Executive Committee.

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

F. Unpaid Claims Liabilities

The Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of excess insurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made. The fund does not discount estimated claim liabilities.

In accordance with practices prescribed or permitted by the Departments of Community Affairs and Banking and Insurance, State of New Jersey, the accountants' audit procedures were not extended to the underlying actuarial assumptions for Incurred But Not Reported (IBNR) Reserve amounts since they are prepared by the Fund's actuary.

G. Recoverables from Excess Carriers

The Fund uses excess insurance agreements to reduce its exposure to large losses on certain types of insured events. Excess insurance permits recovery of a portion of losses from reinsurers, although it does not discharge the primary liability of the Fund as direct insurer of the risks reinsured. The Fund does not report reinsured risks as liabilities unless it is probable that those risks will not be covered by reinsurers.

H. Deferred Revenue

Deferred revenue represents the unearned assessments of participating municipalities.

I. Recoverables Recorded Not Billed

During the year ended December 31, 2015, the Fund has recorded as accounts receivable recoverables due from Members for claims expenses paid by the Fund based upon levels of self-retention. The Fund will bill these receivables to the Member when the claim is closed.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

J. Administrative Expenses

Administrative expenses are comprised mainly of compensation for services rendered by servicing organizations and appointed officials pursuant to written fee guidelines submitted to and approved by a majority of the Commissioners.

K. Claims Case Reserves

Case reserves include estimated unpaid claim costs for claimants and allocated claim adjustment expenses as reported by the service agent.

L. Claims Incurred But Not Reported (IBNR) Reserve

In order to recognize claims incurred but not reported, a reserve is calculated by the Fund's actuary within an acceptable range from the estimated outstanding reserve.

IBNR reserves include:

- a) Known loss events that are expected to, at a later time, be presented as claims,
- b) Unknown loss events that are expected to become claims, and
- c) Expected future development on claims already reported.

M. Summary of Risk Management Program

A summary of the Fund's Risk Management Program is provided for in Schedule E contained in the Supplementary Information section of this report.

NOTE 3: CASH AND CASH EQUIVALENTS

The Fund considers cash in banks, money market accounts and deposits in the New Jersey Cash Management Fund and short-term investments with original maturities of three months or less as cash and cash equivalents.

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protections Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a savings bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statutes also require public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

NOTE 3: CASH AND CASH EQUIVALENTS

The carrying value of the Garden State Municipal Joint Insurance Fund cash and cash equivalents at December 31, 2015 was \$425,766 and bank balances were \$1,081,401.

As of December 31, 2015, cash and cash equivalents of the Fund consisted of the following:

Checking Accounts	<u>\$425,766</u>
Total	<u>\$425,766</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the local unit’s deposits may not be returned to it. As of December 31, 2015, with respect to the Fund’s bank balances, \$250,000 was covered by federal depository insurance and \$175,766 was covered by the collateral pool maintained by the banks as required by New Jersey statutes. The Garden State Municipal Joint Insurance Fund adheres to the requirements of the GUDPA statute.

NOTE 4: INVESTMENTS

New Jersey statutes permit the Fund to purchase the following types of Investments:

Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.

Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the dates of purchase, and has a fixed rate of interest not dependent on any index or external factors.

Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; or Bonds or other obligations, having a maturity date not exceeding 397 days, approved by the Division of Investment of the Department of Treasury for Investment by local units.

Debt obligations of federal agencies or government corporations with maturities not greater than ten (10) years from the date of purchase, excluding mortgage backed obligations, providing that such investments are purchased through New Jersey Division of Investment and are consistent with the Division’s own investment guidelines, and providing that the investment has a fixed rate of interest not dependent on any index or external factors.

Repurchase agreements of fully collateralized securities, subject to rules and conditions established by the N.J. Department of Community Affairs.

NOTE 4: INVESTMENTS

No investment or deposit shall have a maturity longer than ten (10) years from date of purchase. Investments are recorded at market value based on quoted market prices.

Investments at year-end are categorized to give an indication of the level of risk assumed by the Fund. The categories are described as follows:

Category A – Insured, registered or securities held by the Fund or its agent in the Fund’s name.

Category B - Uninsured and unregistered with securities held by the counterparty’s trust department or agent in the Fund’s name.

Category C - Uninsured and unregistered with securities held by the counterparty, or its trust department or agent but not in the Fund’s name.

The Fund’s investments at December 31, 2015 are categorized as follows:

	<u>Risk Category</u>	<u>Book Value</u>	<u>Market Value</u>
Cash Management Funds	A	\$ 126,589	\$ 126,589
U.S Treasury Securities	A	<u>35,855,496</u>	<u>35,828,827</u>
Total		<u>\$35,982,085</u>	<u>\$35,955,416</u>

Based upon existing investment policies, the Fund is generally not exposed to interest rate risk as, depending upon market conditions, investments can be held to maturity. Also, investments held are limited to U.S Treasury or U.S. Government Agency securities, thereby mitigating credit risk and concentration of credit risk nor are the Fund’s deposits and investments exposed to foreign currency risks.

During the year 2015, the Fund had effective mark to market unrealized investment losses in the amount of \$26,669.

NOTE 5: PERMANENT FUND TRANSFERS

Permanent inter-trust fund transfers are made upon the approval of the Commissioners, following prior written notification to the Commissioners of Insurance and the Department of Community Affairs.

Inter-year fund transfers require prior approval of the departments of Insurance and Community Affairs. The fund may seek approval from the Commissioner to make inter-year fund transfers at any time from a claims or loss retention trust account from any year which has been completed for at least 24 months. The inter-year fund transfer may be in any amount subject to the limitation that after the transfer, the remaining net current surplus must equal or exceed the surplus retention requirement calculated according to regulation. The membership for each fiscal year involving inter-year fund transfers must be identical between fiscal years. This requirement may be waived by the Commissioner provided the fund demonstrates it maintains records of each member's pro rata share of each claim or loss retention account, and that the transfer may be made so that any potential dividend shall not be reduced for a member that did not participate in the year receiving the transfer.

All fund transfers are recognized at the time actual transfers take place.

NOTE 6: RETURN OF SURPLUS

Refunds are recognized upon authorization of the Commissioners. Any reserves for a Fund year in excess of the amount necessary to fund all obligations for that fiscal year as certified by the Fund's actuary may be declared to be refundable by the Fund, subject to the effective time periods set forth by regulation. The initial and any subsequent refund for any year from a Claim or Loss Retention Account is subject to the limitation that after the refund, the remaining net current surplus must equal or exceed the surplus retention requirement calculated according to regulation. A full and final refund is not allowed until all case reserves and IBNR reserves are closed.

NOTE 7: MINIMUM SURPLUS REQUIREMENTS

The State of New Jersey has no statutory minimum surplus requirements.

NOTE 8: DEFICIT FUND BALANCE

The Fund will liquidate any deficit in a fund balance year by transferring from another fund balance year or by assessing members for additional contributions, in accordance with applicable New Jersey statutes and regulations.



NOTE 8: DEFICIT FUND BALANCE (CONT'D).

At December 31, 2015, the following fund years' unrestricted net assets were in a deficit position:

<u>Fund Year</u>	<u>2015</u>	<u>2014</u>
2015	\$ (6,799)	\$ -
2014	(689,635)	(162,325)
2007	(221,749)	(277,724)
2006	(738,731)	(390,689)
2005	(1,128,193)	(1,069,402)
2004	(2,860,793)	(2,794,910)
2003	(371,978)	(376,789)

Management approved a supplemental assessment/dividend plan in July 2015. In accordance with the plan, which complies with N.J.S.A. 11:15-2.21, fund year 2002 would be closed and monies released from such closure would be "refunded" to eligible members in that year through an offset to the assessments to be levied against such members for the 2003-2006 fund year deficits. All other members would be assessed their proportionate share as set forth in N.J.S.A. 11:15-2.16(a)1 and the Fund's bylaws. The supplemental assessment/dividend plan will be implemented in 2017 and calculated based on the December 31, 2016 results. The supplemental assessments will be billed and collected based on a five-year installment plan. As of December 31, 2015, the total net deficit for the 2002-2006 years' was \$4,238,074.

NOTE 9: LOSS RESERVES

The liability for unpaid losses and loss adjustment expenses represents an estimate of the ultimate net cost of all losses and loss adjustment expenses incurred but not yet paid as of December 31, 2015. This estimate is based on the estimated ultimate cost of settling the claims considering the historical experience of the Fund, various other industry statistics, including effects of inflation and other societal or economic factors, and the Fund's self-insured retention level. The estimate of outstanding losses was recorded by the Fund as of December 31, 2015 based on an actuarial determined range of estimates.

Actuarial Standard of Practice No. 36 states, "the actuary may determine a range of reasonable estimates that reflects the uncertainties associated with analyzing the reserves Management believes that the liability for unpaid losses is adequate to cover the ultimate cost of reported and unreported claims incurred but not yet paid. However, the ultimate cost may be more or less than the estimated liability." The unpaid losses are stated net of any recoveries from excess-loss insurance. The Fund has created a loss reserve for any reported and potential unreported losses which have taken place but in which the Fund has not received notices or reports of losses. Amounts shown as negative loss reserves, if any, represent payments to claims servicing agent in excess of claims paid and case reserves on the Fund's loss runs. These amounts, if any, are shown on the balance sheets as accounts receivable.

NOTE 9: LOSS RESERVES (CONT'D.)

The Fund also purchases excess insurance policies, which provides coverage to the Fund for claims in excess of \$500,000 for workers' compensation claims, \$250,000 for liability claims, \$150,000 for employment practices and public officials liability, \$100,000 for auto physical damage, and \$50,000 for property claims.

In addition, the Fund has in place an aggregate stop loss program for its Employment Practices and Public Officials Liability Claims, where upon reaching an overall aggregate retention limit, the retained limit for claim thereafter is reduced. In years 2007 and 2008, the aggregate limit was \$750,000 and in year 2009 the aggregate limit was \$450,000. For the years 2010 through 2015, an "inner corridor endorsement" was put in place with a limit of \$250,000 per claim and \$600,000 in total. For the years 2012 through 2015 the "inner corridor endorsement" for workers' compensation was also put in place with a limit of \$250,000 per claim and \$250,000 in total. The Fund established an all lines of business stop loss aggregate for the years 2010 through 2015.

A contingent liability exists with respect to insurance coverage, which would become an actual liability in the event the insuring company might be unable to meet its obligations to the Fund under existing insurance agreements.

The following table sets forth the case reserves for reported claims and reserves for claims related to IBNR established for each respective fund year at December 31, 2015, which have been estimated by the Fund's Actuary.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 - LOSS RESERVES:

	Property Fund	General Liability Fund	Automotive Liability Fund	Workers' Compensation Fund	Aggregate Retention	Total
2002 Fund Year:						
Case Reserves	\$ -	\$ -	\$ -	\$ -		\$ -
Losses Incurred But Not Reported (IBNR)	-	-	-	-		-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>
2003 Fund Year:						
Case Reserves	\$ -	\$ -	\$ -	\$ 12,689		\$ 12,689
Losses Incurred But Not Reported (IBNR)	-	-	-	1,267		1,267
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,956</u>		<u>\$ 13,956</u>
2004 Fund Year:						
Case Reserves	\$ -	\$ -	\$ -	\$ 135,429		\$ 135,429
Losses Incurred But Not Reported (IBNR)	-	-	-	14,239		14,239
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,668</u>		<u>\$ 149,668</u>
2005 Fund Year:						
Case Reserves	\$ -	\$ -	\$ -	\$ 156,136		\$ 156,136
Losses Incurred But Not Reported (IBNR)	-	-	-	17,447		17,447
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 173,583</u>		<u>\$ 173,583</u>
2006 Fund Year:						
Case Reserves	\$ -	\$ -	\$ -	\$ 303,235		\$ 303,235
Losses Incurred But Not Reported (IBNR)	-	-	-	58,376		58,376
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 361,611</u>		<u>\$ 361,611</u>
2007 Fund Year:						
Case Reserves	\$ -	\$ -	\$ -	\$ 536,771		\$ 536,771
Losses Incurred But Not Reported (IBNR)	-	-	-	142,345		142,345
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 679,116</u>		<u>\$ 679,116</u>
2008 Fund Year:						
Case Reserves	\$ -	\$ 95,319	\$ -	\$ 473,559		\$ 568,878
Losses Incurred But Not Reported (IBNR)	-	2,414	-	133,895		136,309
	<u>\$ -</u>	<u>\$ 97,733</u>	<u>\$ -</u>	<u>\$ 607,454</u>		<u>\$ 705,187</u>
2009 Fund Year:						
Case Reserves	\$ -	\$ 170,939	\$ -	\$ 701,585		\$ 872,524
Losses Incurred But Not Reported (IBNR)	-	13,867	-	215,713		229,580
	<u>\$ -</u>	<u>\$ 184,806</u>	<u>\$ -</u>	<u>\$ 917,298</u>		<u>\$ 1,102,104</u>
2010 Fund Year:						
Case Reserves	\$ -	\$ 620,931	\$ -	\$ 713,052	\$ -	\$ 1,333,983
Losses Incurred But Not Reported (IBNR)	-	76,675	-	295,564	(231,774)	140,465
	<u>\$ -</u>	<u>\$ 697,606</u>	<u>\$ -</u>	<u>\$ 1,008,616</u>	<u>\$ (231,774)</u>	<u>\$ 1,474,448</u>
2011 Fund Year:						
Case Reserves	\$ -	\$ 248,010	\$ 47,014	\$ 1,190,154	\$ -	\$ 1,485,178
Losses Incurred But Not Reported (IBNR)	-	25,035	4,802	442,688	-	472,525
	<u>\$ -</u>	<u>\$ 273,045</u>	<u>\$ 51,816</u>	<u>\$ 1,632,842</u>	<u>\$ -</u>	<u>\$ 1,957,703</u>
2012 Fund Year:						
Case Reserves	\$ -	\$ 1,543,849	\$ 170,091	\$ 2,001,443	\$ -	\$ 3,715,383
Losses Incurred But Not Reported (IBNR)	875	266,278	43,149	698,016	-	1,008,318
	<u>\$ 875</u>	<u>\$ 1,810,127</u>	<u>\$ 213,240</u>	<u>\$ 2,699,459</u>	<u>\$ -</u>	<u>\$ 4,723,701</u>
2013 Fund Year:						
Case Reserves	\$ -	\$ 2,187,067	\$ 458,881	\$ 1,880,708	\$ -	\$ 4,526,656
Losses Incurred But Not Reported (IBNR)	341	245,522	45,888	635,190	-	926,941
	<u>\$ 341</u>	<u>\$ 2,432,589</u>	<u>\$ 504,769</u>	<u>\$ 2,515,898</u>	<u>\$ -</u>	<u>\$ 5,453,597</u>
2014 Fund Year:						
Case Reserves	\$ 46,299	\$ 2,610,049	\$ 187,746	\$ 3,776,564	\$ -	\$ 6,620,658
Losses Incurred But Not Reported (IBNR)	17,197	1,349,696	196,569	1,372,643	97,000	3,033,105
	<u>\$ 63,496</u>	<u>\$ 3,959,745</u>	<u>\$ 384,315</u>	<u>\$ 5,149,207</u>	<u>\$ 97,000</u>	<u>\$ 9,653,763</u>
2015 Fund Year:						
Case Reserves	\$ 98,769	\$ 1,290,362	\$ 195,782	\$ 2,389,568	\$ -	\$ 3,974,481
Losses Incurred But Not Reported (IBNR)	203,595	2,539,070	527,822	3,512,011	665,896	7,448,394
	<u>\$ 302,364</u>	<u>\$ 3,829,432</u>	<u>\$ 723,604</u>	<u>\$ 5,901,579</u>	<u>\$ 665,896</u>	<u>\$ 11,422,875</u>

NOTE 10: RELATED PARTIES

The Fund pays underwriting fees, risk management fees and claims handling fees to an affiliated company of the Fund's administrator.

NOTE 11: CHANGES IN UNPAID CLAIMS LIABILITIES

As discussed in Note 2, the Fund establishes a liability for both reported and unreported insured events, which includes estimates of future payments of losses and unrelated allocated claim adjustment expenses.

The following represents changes in those aggregate undiscounted reported case reserves for the Fund during 2015 and 2014 for all open Fund years net of excess insurance recoveries.

	<u>2015</u>	<u>2014</u>
Total Unpaid Claims and Claim Adjustment Expenses – All Fund Years – Beginning of Year	\$24,257,282	\$20,338,104
Incurred Claims and Claims Adjustment Expenses:		
Provision for Insured Events – Current Year	7,288,699	7,864,092
Changes in Provision for Insured Events – Prior Years	<u>6,501,270</u>	<u>6,758,674</u>
Total Incurred Claims and Claim Adjustment Expenses - All Fund Years - Subtotal	<u>13,789,969</u>	<u>14,622,766</u>
Subtotal	38,047,251	34,960,870
Payments:		
Claims and Claim Adjustment Expenses	<u>(13,805,215)</u>	<u>(10,703,588)</u>
Total Unpaid Claims and Claim Adjustment Expenses – All Fund Years – End of Year	<u>\$24,242,036</u>	<u>\$24,257,282</u>

NOTE 12: SUBSEQUENT EVENTS

Through the date of this report, management is unaware of any events occurring subsequent to December 31, 2015 that would adversely impact the financial position, the continuing operations, or require disclosure with respect to the Garden State Municipal Joint Insurance Fund.

**REQUIRED SUPPLEMENTARY INFORMATION**

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

TEN YEAR CLAIMS DEVELOPMENT INFORMATION  
AS OF DECEMBER 31, 2015

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Underwriting Income-Required										
Contribution	\$13,363,866	\$14,791,553	\$14,499,012	\$15,926,169	\$19,805,748	\$21,178,634	\$23,665,002	\$24,914,745	\$27,425,461	\$28,199,165
Investment Income	600,352	727,048	326,221	111,464	71,632	1,000,641	103,937	99,094	153,655	196,431
	<u>13,964,218</u>	<u>15,518,601</u>	<u>14,825,233</u>	<u>16,037,633</u>	<u>19,877,380</u>	<u>22,179,275</u>	<u>23,768,939</u>	<u>25,013,839</u>	<u>27,579,116</u>	<u>28,395,596</u>
Excess Insurance Premiums	3,586,174	3,441,417	3,487,963	3,583,325	3,922,628	4,047,005	5,188,128	6,173,018	6,740,965	6,495,715
Administrative Expenses	3,072,388	3,209,879	3,149,211	3,410,553	4,236,550	5,019,195	6,015,415	6,314,015	6,942,632	7,029,228
	<u>6,658,562</u>	<u>6,651,296</u>	<u>6,637,174</u>	<u>6,993,878</u>	<u>8,159,178</u>	<u>9,066,200</u>	<u>11,203,543</u>	<u>12,487,033</u>	<u>13,683,597</u>	<u>13,524,943</u>
Estimated Incurred Claims-End of Policy Year	<u>2,476,492</u>	<u>3,355,628</u>	<u>4,170,445</u>	<u>3,994,583</u>	<u>5,128,034</u>	<u>7,179,328</u>	<u>3,733,564</u>	<u>4,511,560</u>	<u>7,864,092</u>	<u>7,288,699</u>
Cumulative Paid Claims:										
End of Policy Year	622,579	1,145,059	2,017,676	1,331,389	1,637,274	2,226,336	1,621,622	1,684,640	2,889,876	3,314,218
One Year Later	1,806,428	3,470,122	3,104,737	2,637,872	4,030,948	4,319,480	3,683,581	3,256,600	4,867,606	
Two Years Later	3,330,145	4,542,866	3,952,312	3,973,287	5,838,352	6,064,970	5,318,580	5,574,233		
Three Years Later	5,247,332	6,576,787	5,068,853	5,188,102	7,189,958	7,720,987	7,449,346			
Four Years Later	6,420,139	6,931,123	6,015,981	6,392,182	8,344,750	8,955,503				
Five Years Later	6,715,525	7,630,946	6,321,401	7,291,140	9,450,094					
Six Years Later	6,908,876	7,835,054	6,613,524	7,917,425						
Seven Years Later	6,990,812	8,107,501	7,020,464							
Eight Years Later	7,296,549	8,166,985								
Nine Years Later	7,717,404									
Cumulative Incurred Claims:										
End of Policy Year	2,476,492	3,355,628	4,170,445	3,994,583	5,128,034	7,179,328	3,733,564	4,511,560	7,864,092	7,288,699
One Year Later	4,311,715	6,007,619	5,715,141	5,901,697	8,754,162	8,553,900	8,049,395	8,387,172	11,488,264	
Two Years Later	5,616,248	7,273,273	6,771,492	7,802,830	9,537,686	10,273,911	10,528,102	10,100,889		
Three Years Later	6,653,864	8,526,516	7,048,966	8,279,113	10,953,106	10,631,239	11,164,729			
Four Years Later	7,210,904	8,239,846	7,753,370	8,606,359	10,849,436	10,440,681				
Five Years Later	7,248,340	8,911,264	7,384,166	8,741,996	10,784,077					
Six Years Later	7,547,987	8,795,779	7,329,338	8,789,949						
Seven Years Later	7,503,434	8,747,960	7,589,342							
Eight Years Later	7,643,868	8,703,756								
Nine Years Later	8,020,639									
Decrease (Increase) in Cumulative Incurred Claims from End of Policy Year	<u>(\$5,544,147)</u>	<u>(\$5,348,128)</u>	<u>(\$3,418,897)</u>	<u>(\$4,795,366) #</u>	<u>(\$5,656,043)</u>	<u>(\$3,261,353)</u>	<u>(\$7,431,165)</u>	<u>(\$5,589,329)</u>	<u>(\$3,624,172)</u>	<u>\$0</u>

**PART II**  
**ADDITIONAL SUPPLEMENTARY INFORMATION**

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

ALL FUND YEARS  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS							TOTALS	
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	AGGREGATE RETENTION	CORRIDOR LOSSES	EXCESS INSURANCE POLICIES		GENERAL AND ADMINISTRATIVE
1. Underwriting Income:									
Regular Contributions	\$ 8,680,979	\$ 34,308,107	\$ 7,247,965	\$ 69,120,231	\$ -	\$ -	\$ 57,797,301	\$ 54,914,418	\$ 232,069,001
2. Incurred Liabilities									
Claims (Net)	12,980,631	44,853,185	8,495,342	68,890,153	(231,774)	762,896	-	-	135,750,433
Expenses	-	-	-	-	-	-	58,430,215	54,608,336	113,038,552
Total Liabilities	12,980,631	44,853,185	8,495,342	68,890,153	(231,774)	762,896	58,430,215	54,608,336	248,788,985
3. Underwriting Surplus/(Deficit)	(4,299,652)	(10,545,078)	(1,247,377)	230,078	231,774	(762,896)	(632,914)	306,082	(16,719,984)
4. Adjustments:									
Investment Income	-	-	-	-	-	-	-	2,903,443	2,903,443
Investment Activity (Realized/Unrealized)	-	-	-	-	-	-	-	936,078	936,078
Recoveries	4,287,319	6,528,068	795,992	1,501,966	-	-	-	-	13,113,345
Transfers	-	-	-	-	-	-	-	-	-
Total Adjustments	4,287,319	6,528,068	795,992	1,501,966	-	-	-	3,839,521	16,952,866
5. Gross Operating Surplus/(Deficit)	(12,333)	(4,017,010)	(451,385)	1,732,044	231,774	(762,896)	(632,914)	4,145,603	232,882
6. Return of Surplus	-	-	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (12,333)	\$ (4,017,010)	\$ (451,385)	\$ 1,732,044	\$ 231,774	\$ (762,896)	\$ (632,914)	\$ 4,145,603	\$ 232,882



## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2002 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 58,441	\$ 843,337	\$ 260,958	\$ 312,390	\$ 1,129,093	\$ 791,916	\$ 3,396,135
2. Incurred Liabilities							
Claims (Net)	60,239	202,200	36,325	707,342	-	-	1,006,106
Expenses	-	-	-	-	1,129,093	791,916	1,921,009
Total Liabilities	60,239	202,200	36,325	707,342	1,129,093	791,916	2,927,115
3. Underwriting Surplus/(Deficit)	(1,798)	641,137	224,633	(394,952)	-	-	469,020
4. Adjustments:							
Investment Income						191,644	191,644
Investment Activity (Realized/Unrealized)						28,220	28,220
Recoveries	-	65,917		106,803			172,720
Transfers							-
Total Adjustments	-	65,917	-	106,803	-	219,864	392,584
5. Gross Current Position/(Deficit)	(1,798)	707,054	224,633	(288,149)	-	219,864	861,604
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (1,798)	\$ 707,054	\$ 224,633	\$ (288,149)	\$ -	\$ 219,864	\$ 861,604
Current Year Claims (Net)	\$ 60,239	\$ 202,200	\$ 36,325	\$ 707,342	\$ -	\$ -	\$ 1,006,106
Prior Year Claims (Net)	60,239	202,200	36,325	707,342			1,006,106
Net Change in Claims Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2003 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 113,986	\$ 1,050,269	\$ 294,804	\$ 598,081	\$ 2,282,855	\$ 1,253,350	\$ 5,593,345
2. Incurred Liabilities							
Claims (Net)	208,108	952,993	78,546	1,379,081	-	-	2,618,728
Expenses	-	-	-	-	2,282,855	1,253,350	3,536,205
Total Liabilities	208,108	952,993	78,546	1,379,081	2,282,855	1,253,350	6,154,933
3. Underwriting Surplus/(Deficit)	(94,122)	97,276	216,258	(781,000)	-	-	(561,588)
4. Adjustments:							
Investment Income						141,530	141,530
Investment Activity (Realized/Unrealized)							-
Recoveries	-	48,080		-			48,080
Transfers							-
Total Adjustments	-	48,080	-	-	-	141,530	189,610
5. Gross Current Position/(Deficit)	(94,122)	145,356	216,258	(781,000)	-	141,530	(371,978)
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (94,122)	\$ 145,356	\$ 216,258	\$ (781,000)	\$ -	\$ 141,530	\$ (371,978)
Current Year Claims (Net)	\$ 208,108	\$ 952,993	\$ 78,546	\$ 1,379,081	\$ -	\$ -	\$ 2,618,728
Prior Year Claims (Net)	208,108	952,993	78,546	1,383,894			2,623,541
Net Change in Claims Liabilities	\$ -	\$ -	\$ -	\$ (4,813)	\$ -	\$ -	\$ (4,813)

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2004 FUND YEAR  
 CUMULATIVE OPERATING RESULTS ANALYSIS  
 DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 163,299	\$ 875,399	\$ 167,161	\$ 1,180,434	\$ 3,757,561	\$ 1,778,528	\$ 7,922,382
2. Incurred Liabilities							
Claims (Net)	290,414	2,690,089	278,743	3,099,996	-	-	6,359,242
Expenses	-	-	-	-	3,757,561	1,778,528	5,536,089
Total Liabilities	290,414	2,690,089	278,743	3,099,996	3,757,561	1,778,528	11,895,331
3. Underwriting Surplus/(Deficit)	(127,115)	(1,814,690)	(111,582)	(1,919,562)	-	-	(3,972,949)
4. Adjustments:							
Investment Income						120,113	120,113
Investment Activity (Realized/Unrealized)							-
Recoveries	-	259,650		732,393			992,043
Transfers							-
Total Adjustments	-	259,650	-	732,393	-	120,113	1,112,156
5. Gross Current Position/(Deficit)	(127,115)	(1,555,040)	(111,582)	(1,187,169)	-	120,113	(2,860,793)
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (127,115)	\$ (1,555,040)	\$ (111,582)	\$ (1,187,169)	\$ -	\$ 120,113	\$ (2,860,793)
Current Year Claims (Net)	\$ 290,414	\$ 2,690,089	\$ 278,743	\$ 3,099,996	\$ -	\$ -	\$ 6,359,242
Prior Year Claims (Net)	290,414	2,690,089	278,743	2,683,666			5,942,912
Net Change in Claims Liabilities	\$ -	\$ -	\$ -	\$ 416,330	\$ -	\$ -	\$ 416,330

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2005 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 202,234	\$ 1,667,710	\$ 462,474	\$ 2,075,524	\$ 4,594,367	\$ 2,385,474	\$ 11,387,783
2. Incurred Liabilities							
Claims (Net)	509,718	2,097,826	390,467	3,646,534	-	-	6,644,545
Expenses	-	-	-	-	4,594,367	2,385,474	6,979,841
Total Liabilities	509,718	2,097,826	390,467	3,646,534	4,594,367	2,385,474	13,624,386
3. Underwriting Surplus/(Deficit)	(307,484)	(430,116)	72,007	(1,571,010)	-	-	(2,236,603)
4. Adjustments:							
Investment Income						362,337	362,337
Investment Activity (Realized/Unrealized)							-
Recoveries	-	208,910		537,163			746,073
Transfers							-
Total Adjustments	-	208,910	-	537,163	-	362,337	1,108,410
5. Gross Current Position/(Deficit)	(307,484)	(221,206)	72,007	(1,033,847)	-	362,337	(1,128,193)
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (307,484)	\$ (221,206)	\$ 72,007	\$ (1,033,847)	\$ -	\$ 362,337	\$ (1,128,193)
Current Year Claims (Net)	\$ 509,718	\$ 2,097,826	\$ 390,467	\$ 3,646,534	\$ -	\$ -	\$ 6,644,545
Prior Year Claims (Net)	508,918	2,097,826	390,467	3,506,552			6,503,763
Net Change in Claims Liabilities	\$ 800	\$ -	\$ -	\$ 139,982	\$ -	\$ -	\$ 140,782

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2006 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 624,754	\$ 1,895,303	\$ 370,167	\$ 3,815,080	\$ 3,586,174	\$ 3,072,388	\$ 13,363,866
2. Incurred Liabilities							
Claims (Net)	747,023	2,652,900	545,571	4,570,950	-	-	8,516,444
Expenses	-	-	-	-	3,586,174	3,072,388	6,658,562
Total Liabilities	747,023	2,652,900	545,571	4,570,950	3,586,174	3,072,388	15,175,006
3. Underwriting Surplus/(Deficit)	(122,269)	(757,597)	(175,404)	(755,870)	-	-	(1,811,140)
4. Adjustments:							
Investment Income						634,220	634,220
Investment Activity (Realized/Unrealized)						760	760
Recoveries	-	437,429	-	-	-	-	437,429
Transfers							-
Total Adjustments	-	437,429	-	-	-	634,980	1,072,409
5. Gross Current Position/(Deficit)	(122,269)	(320,168)	(175,404)	(755,870)	-	634,980	(738,731)
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (122,269)	\$ (320,168)	\$ (175,404)	\$ (755,870)	\$ -	\$ 634,980	\$ (738,731)
Current Year Claims (Net)	\$ 747,023	\$ 2,652,900	\$ 545,571	\$ 4,570,950	\$ -	\$ -	\$ 8,516,444
Prior Year Claims (Net)	747,023	2,189,297	545,571	4,546,510			8,028,401
Net Change in Claims Liabilities	\$ -	\$ 463,603	\$ -	\$ 24,440	\$ -	\$ -	\$ 488,043

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2007 FUND YEAR  
 CUMULATIVE OPERATING RESULTS ANALYSIS  
 DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 690,881	\$ 2,113,300	\$ 394,976	\$ 4,941,100	\$ 3,441,417	\$ 3,209,879	\$ 14,791,553
2. Incurred Liabilities							
Claims (Net)	437,093	3,036,082	317,222	5,607,778	-	-	9,398,175
Expenses	-	-	-	-	3,441,417	3,209,879	6,651,296
Total Liabilities	437,093	3,036,082	317,222	5,607,778	3,441,417	3,209,879	16,049,471
3. Underwriting Surplus/(Deficit)	253,788	(922,782)	77,754	(666,678)	-	-	(1,257,918)
4. Adjustments:							
Investment Income						440,221	440,221
Investment Activity (Realized/Unrealized)						43,874	43,874
Recoveries	-	552,074		-			552,074
Transfers							-
Total Adjustments	-	552,074	-	-	-	484,095	1,036,169
5. Gross Current Position/(Deficit)	253,788	(370,708)	77,754	(666,678)	-	484,095	(221,749)
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ 253,788	\$ (370,708)	\$ 77,754	\$ (666,678)	\$ -	\$ 484,095	\$ (221,749)
Current Year Claims (Net)	\$ 437,093	\$ 3,036,082	\$ 317,222	\$ 5,607,778	\$ -	\$ -	\$ 9,398,175
Prior Year Claims (Net)	437,093	3,535,184	317,222	5,423,577			9,713,076
Net Change in Claims Liabilities	\$ -	\$ (499,102)	\$ -	\$ 184,201	\$ -	\$ -	\$ (314,901)

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2008 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income:							
Regular Contributions	\$ 613,721	\$ 2,164,031	\$ 364,329	\$ 4,608,469	\$ 3,490,113	\$ 3,258,349	\$ 14,499,012
2. Incurred Liabilities							
Claims (Net)	389,789	3,075,538	278,795	4,209,552	-	-	7,953,674
Expenses	-	-	-	-	3,487,963	3,149,211	6,637,174
Total Liabilities	389,789	3,075,538	278,795	4,209,552	3,487,963	3,149,211	14,590,848
3. Underwriting Surplus/(Deficit)	223,932	(911,507)	85,534	398,917	2,150	109,138	(91,836)
4. Adjustments:							
Investment Income						202,682	202,682
Investment Activity (Realized/Unrealized)						104,616	104,616
Recoveries	-	228,023		-			228,023
Transfers							-
Total Adjustments	-	228,023	-	-	-	307,298	535,321
5. Gross Current Position/(Deficit)	223,932	(683,484)	85,534	398,917	2,150	416,436	443,485
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ 223,932	\$ (683,484)	\$ 85,534	\$ 398,917	\$ 2,150	\$ 416,436	\$ 443,485
Current Year Claims (Net)	\$ 389,789	\$ 3,075,538	\$ 278,795	\$ 4,209,552	\$ -	\$ -	\$ 7,953,674
Prior Year Claims (Net)	389,787	3,017,988	397,019	4,087,700			7,892,494
Net Change in Claims Liabilities	\$ 2	\$ 57,550	\$ (118,224)	\$ 121,852	\$ -	\$ -	\$ 61,180

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2009 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS						TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 849,940	\$ 2,247,750	\$ 445,810	\$ 5,149,929	\$ 3,713,415	\$ 3,519,325	\$ 15,926,169
2. Incurred Liabilities							
Claims (Net)	331,475	2,835,914	2,024,158	5,348,572	-	-	10,540,119
Expenses	-	-	-	-	3,583,325	3,410,553	6,993,878
Total Liabilities	331,475	2,835,914	2,024,158	5,348,572	3,583,325	3,410,553	17,533,997
3. Underwriting Surplus/(Deficit)	518,465	(588,164)	(1,578,348)	(198,643)	130,090	108,772	(1,607,828)
4. Adjustments:							
Investment Income						121,420	121,420
Investment Activity (Realized/Unrealized)						185,520	185,520
Recoveries	-	724,598	795,992	-			1,520,590
Transfers							-
Total Adjustments	-	724,598	795,992	-	-	306,940	1,827,530
5. Gross Current Position/(Deficit)	518,465	136,434	(782,356)	(198,643)	130,090	415,712	219,702
6. Return of Surplus	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ 518,465	\$ 136,434	\$ (782,356)	\$ (198,643)	\$ 130,090	\$ 415,712	\$ 219,702
Current Year Claims (Net)	\$ 331,475	\$ 2,835,914	\$ 2,024,158	\$ 5,348,572	\$ -	\$ -	\$ 10,540,119
Prior Year Claims (Net)	331,475	2,856,800	2,057,391	5,285,902			10,531,568
Net Change in Claims Liabilities	\$ -	\$ (20,886)	\$ (33,233)	\$ 62,670	\$ -	\$ -	\$ 8,551



## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2010 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS							TOTALS	
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	AGGREGATE RETENTION	CORRIDOR LOSSES	EXCESS INSURANCE POLICIES		GENERAL AND ADMINISTRATIVE
1. Underwriting Income: Regular Contributions	\$ 1,277,445	\$ 3,025,920	\$ 866,948	\$ 6,699,184	\$ -	\$ -	\$ 3,807,296	\$ 4,128,955	\$ 19,805,748
2. Incurred Liabilities									
Claims (Net)	625,135	3,852,456	885,947	6,415,762	(231,774)	-	-	-	11,547,526
Expenses	-	-	-	-	-	-	3,922,628	4,236,550	8,159,178
Total Liabilities	625,135	3,852,456	885,947	6,415,762	(231,774)	-	3,922,628	4,236,550	19,706,704
3. Underwriting Surplus/(Deficit)	652,310	(826,536)	(18,999)	283,422	231,774	-	(115,332)	(107,595)	99,044
4. Adjustments:									
Investment Income								154,442	154,442
Investment Activity (Realized/Unrealized)								287,399	287,399
Recoveries	7,541	599,356		16,087					622,984
Transfers									-
Total Adjustments	7,541	599,356	-	16,087	-	-	-	441,841	1,064,825
5. Gross Current Position/(Deficit)	659,851	(227,180)	(18,999)	299,509	231,774	-	(115,332)	334,246	1,163,869
6. Return of Surplus	-	-	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ 659,851	\$ (227,180)	\$ (18,999)	\$ 299,509	\$ 231,774	\$ -	\$ (115,332)	\$ 334,246	\$ 1,163,869
Current Year Claims (Net)	\$ 625,135	\$ 3,852,456	\$ 885,947	\$ 6,415,762	\$ (231,774)	\$ -	\$ -	\$ -	\$ 11,547,526
Prior Year Claims (Net)	625,135	3,991,349	971,299	6,502,886	(519,440)	-	-	-	11,571,229
Net Change in Claims Liabilities	\$ -	\$ (138,893)	\$ (85,352)	\$ (87,124)	\$ 287,666	\$ -	\$ -	\$ -	\$ (23,703)

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2011 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS								
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	AGGREGATE RETENTION	CORRIDOR LOSSES	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	TOTALS
1. Underwriting Income: Regular Contributions	\$ 608,615	\$ 3,189,775	\$ 688,775	\$ 7,914,047	\$ -	\$ -	\$ 3,771,401	\$ 4,980,624	\$ 21,153,237
2. Incurred Liabilities									
Claims (Net)	878,222	4,353,377	435,468	6,624,641	-	-	-	-	12,291,708
Expenses	-	-	-	-	-	-	4,047,005	5,019,195	9,066,200
Total Liabilities	878,222	4,353,377	435,468	6,624,641	-	-	4,047,005	5,019,195	21,357,908
3. Underwriting Surplus/(Deficit)	(269,607)	(1,163,602)	253,307	1,289,406	-	-	(275,604)	(38,571)	(204,671)
4. Adjustments:									
Investment Income								137,658	137,658
Investment Activity (Realized/Unrealized)								291,352	291,352
Recoveries	373,409	895,573		109,520					1,378,502
Transfers									-
Total Adjustments	373,409	895,573	-	109,520	-	-	-	429,010	1,807,512
5. Gross Current Position/(Deficit)	103,802	(268,029)	253,307	1,398,926	-	-	(275,604)	390,439	1,602,841
6. Return of Surplus	-	-	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ 103,802	\$ (268,029)	\$ 253,307	\$ 1,398,926	\$ -	\$ -	\$ (275,604)	\$ 390,439	\$ 1,602,841
Current Year Claims (Net)	\$ 878,222	\$ 4,353,377	\$ 435,468	\$ 6,624,641	\$ -	\$ -	\$ -	\$ -	\$ 12,291,708
Prior Year Claims (Net)	878,222	4,669,405	389,468	6,498,383	-	-	-	-	12,435,478
Net Change in Claims Liabilities	\$ -	\$ (316,028)	\$ 46,000	\$ 126,258	\$ -	\$ -	\$ -	\$ -	\$ (143,770)

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2012 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS							TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	CORRIDOR LOSSES	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income:								
Regular Contributions	\$ 600,385	\$ 3,519,853	\$ 669,568	\$ 7,634,344	\$ -	\$ 5,146,362	\$ 6,119,887	\$ 23,690,399
2. Incurred Liabilities								
Claims (Net)	4,735,626	5,790,250	547,764	6,284,864	-	-	-	17,358,504
Expenses	-	-	-	-	-	5,188,128	6,015,415	11,203,543
Total Liabilities	4,735,626	5,790,250	547,764	6,284,864	-	5,188,128	6,015,415	28,562,047
3. Underwriting Surplus/(Deficit)	(4,135,241)	(2,270,397)	121,804	1,349,480	-	(41,766)	104,472	(4,871,648)
4. Adjustments:								
Investment Income							109,379	109,379
Investment Activity (Realized/Unrealized)							35,803	35,803
Recoveries	3,571,231	1,614,226		-	-			5,185,457
Transfers								-
Total Adjustments	3,571,231	1,614,226	-	-	-	-	145,182	5,330,639
5. Gross Current Position/(Deficit)	(564,010)	(656,171)	121,804	1,349,480	-	(41,766)	249,654	458,991
6. Return of Surplus	-	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (564,010)	\$ (656,171)	\$ 121,804	\$ 1,349,480	\$ -	\$ (41,766)	\$ 249,654	\$ 458,991
Current Year Claims (Net)	\$ 4,735,626	\$ 5,790,250	\$ 547,764	\$ 6,284,864	\$ -	\$ -	\$ -	\$ 17,358,504
Prior Year Claims (Net)	4,513,671	5,717,351	514,309	6,210,150	-	-	-	16,955,481
Net Change in Claims Liabilities	\$ 221,955	\$ 72,899	\$ 33,455	\$ 74,714	\$ -	\$ -	\$ -	\$ 403,023

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2013 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS							TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	CORRIDOR LOSSES	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income:								
Regular Contributions	\$ 799,117	\$ 3,552,266	\$ 640,110	\$ 7,377,026	\$ -	\$ 6,161,131	\$ 6,385,095	\$ 24,914,745
2. Incurred Liabilities								
Claims (Net)	972,837	4,536,075	1,199,627	4,894,355	-	-	-	11,602,894
Expenses	-	-	-	-	-	6,173,018	6,314,015	12,487,033
Total Liabilities	972,837	4,536,075	1,199,627	4,894,355	-	6,173,018	6,314,015	24,089,927
3. Underwriting Surplus/(Deficit)	(173,720)	(983,809)	(559,517)	2,482,671	-	(11,887)	71,080	824,818
4. Adjustments:								
Investment Income							111,457	111,457
Investment Activity (Realized/Unrealized)							(11,069)	(11,069)
Recoveries	112,187	462,877		-	-			575,064
Transfers								-
Total Adjustments	112,187	462,877	-	-	-	-	100,388	675,452
5. Gross Current Position/(Deficit)	(61,533)	(520,932)	(559,517)	2,482,671	-	(11,887)	171,468	1,500,270
6. Return of Surplus	-	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (61,533)	\$ (520,932)	\$ (559,517)	\$ 2,482,671	\$ -	\$ (11,887)	\$ 171,468	\$ 1,500,270
Current Year Claims (Net)	\$ 972,837	\$ 4,536,075	\$ 1,199,627	\$ 4,894,355	\$ -	\$ -	\$ -	\$ 11,602,894
Prior Year Claims (Net)	879,418	4,322,764	863,732	5,293,646	-	-	-	11,359,560
Net Change in Claims Liabilities	\$ 93,419	\$ 213,311	\$ 335,895	\$ (399,291)	\$ -	\$ -	\$ -	\$ 243,334

## GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2014 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS							TOTALS	
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	CORRIDOR LOSSES	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE		
1. Underwriting Income:									
Regular Contributions	\$ 953,757	\$ 3,996,799	\$ 765,586	\$ 8,280,324	\$ -	\$ 6,417,518	\$ 7,011,477	\$ 27,425,461	
2. Incurred Liabilities									
Claims (Net)	1,268,001	4,709,821	590,807	8,179,585	97,000	-	-	14,845,214	14,521,369
Expenses	-	-	-	-	-	6,740,966	6,942,632	13,683,598	
Total Liabilities	1,268,001	4,709,821	590,807	8,179,585	97,000	6,740,966	6,942,632	28,528,812	
3. Underwriting Surplus/(Deficit)	(314,244)	(713,022)	174,779	100,739	(97,000)	(323,448)	68,845	(1,103,351)	
4. Adjustments:									
Investment Income							103,750	103,750	
Investment Activity (Realized/Unrealized)							(13,879)	(13,879)	
Recoveries	-	323,845	-	-	-	-	-	323,845	
Transfers								-	
Total Adjustments	-	323,845	-	-	-	-	89,871	413,716	
5. Gross Current Position/(Deficit)	(314,244)	(389,177)	174,779	100,739	(97,000)	(323,448)	158,716	(689,635)	
6. Return of Surplus	-	-	-	-	-	-	-	-	
7. Net Current Position/(Deficit)	\$ (314,244)	\$ (389,177)	\$ 174,779	\$ 100,739	\$ (97,000)	\$ (323,448)	\$ 158,716	\$ (689,635)	
Current Year Claims (Net)	\$ 1,268,001	\$ 4,709,821	\$ 590,807	\$ 8,179,585	\$ 97,000	\$ -	\$ -	\$ 14,845,214	
Prior Year Claims (Net)	1,598,536	3,980,144	747,428	7,378,049	356,201	-	-	14,060,358	
Net Change in Claims Liabilities	\$ (330,535)	\$ 729,677	\$ (156,621)	\$ 801,536	\$ (259,201)	\$ -	\$ -	\$ 784,856	

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2015 FUND YEAR  
CUMULATIVE OPERATING RESULTS ANALYSIS  
DECEMBER 31, 2015

	COVERAGES AND OTHER ACCOUNTS							TOTALS
	PROPERTY	GENERAL LIABILITY	AUTOMOTIVE	WORKERS' COMPENSATION	CORRIDOR LOSSES	EXCESS INSURANCE POLICIES	GENERAL AND ADMINISTRATIVE	
1. Underwriting Income: Regular Contributions	\$ 1,124,404	\$ 4,166,395	\$ 856,299	\$ 8,534,298	\$ -	\$ 6,498,598	\$ 7,019,171	\$ 28,199,165
2. Incurred Liabilities								
Claims (Net)	1,526,951	4,067,664	885,902	7,921,141	665,896	-	-	15,067,554
Expenses	-	-	-	-	-	6,495,715	7,029,228	13,524,943
Total Liabilities	1,526,951	4,067,664	885,902	7,921,141	665,896	6,495,715	7,029,228	28,592,497
3. Underwriting Surplus/(Deficit)	(402,547)	98,731	(29,603)	613,157	(665,896)	2,883	(10,057)	(393,332)
4. Adjustments:								
Investment Income							72,590	72,590
Investment Activity (Realized/Unrealized)							(16,518)	(16,518)
Recoveries	222,951	107,510	-	-	-			330,461
Transfers								-
Total Adjustments	222,951	107,510	-	-	-	-	56,072	386,533
5. Gross Current Position/(Deficit)	(179,596)	206,241	(29,603)	613,157	(665,896)	2,883	46,015	(6,799)
6. Return of Surplus	-	-	-	-	-	-	-	-
7. Net Current Position/(Deficit)	\$ (179,596)	\$ 206,241	\$ (29,603)	\$ 613,157	\$ (665,896)	\$ 2,883	\$ 46,015	\$ (6,799)
Current Year Claims (Net)	\$ 1,526,951	\$ 4,067,664	\$ 885,902	\$ 7,921,141	\$ 665,896	\$ -	\$ -	\$ 15,067,554
Prior Year Claims (Net)	-	-	-	-	-	-	-	-
Net Change in Claims Liabilities	\$ 1,526,951	\$ 4,067,664	\$ 885,902	\$ 7,921,141	\$ 665,896	\$ -	\$ -	\$ 15,067,554

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
ALL FUND YEARS  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>AGGREGATE RETENTION</u>	<u>CORRIDOR LOSSES</u>	<u>TOTALS</u>
Claims Incurred	\$ 12,613,555	\$ 31,568,102	\$ 6,946,166	\$ 47,079,866	\$ -	\$ -	\$ 98,207,689
Case Reserves	145,068	8,766,526	1,059,514	14,270,893	-	-	24,242,001
IBNR Reserves	222,008	4,518,557	818,230	7,539,394	(231,774)	762,896	13,629,311
Subtotal	<u>12,980,631</u>	<u>44,853,185</u>	<u>8,823,910</u>	<u>68,890,153</u>	<u>(231,774)</u>	<u>762,896</u>	<u>136,079,001</u>
Less:							
Recoveries	<u>4,287,319</u>	<u>6,528,068</u>	<u>1,124,560</u>	<u>1,501,966</u>	<u>-</u>	<u>-</u>	<u>13,441,913</u>
Subtotal	<u>4,287,319</u>	<u>6,528,068</u>	<u>1,124,560</u>	<u>1,501,966</u>	<u>-</u>	<u>-</u>	<u>13,441,913</u>
Claims Expense (Net)	<u>\$ 8,693,312</u>	<u>\$ 38,325,117</u>	<u>\$ 7,699,350</u>	<u>\$ 67,388,187</u>	<u>\$ (231,774)</u>	<u>\$ 762,896</u>	<u>\$ 122,637,088</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2002  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 60,239	\$ 202,200	\$ 36,325	\$ 707,342	\$ 1,006,106
Case Reserves	-	-	-	-	-
IBNR Reserves	-	-	-	-	-
Subtotal	<u>60,239</u>	<u>202,200</u>	<u>36,325</u>	<u>707,342</u>	<u>1,006,106</u>
Less:					
Recoveries		<u>65,917</u>		<u>106,803</u>	<u>172,720</u>
Subtotal	<u>-</u>	<u>65,917</u>	<u>-</u>	<u>106,803</u>	<u>172,720</u>
Claims Expense (Net)	<u>\$ 60,239</u>	<u>\$ 136,283</u>	<u>\$ 36,325</u>	<u>\$ 600,539</u>	<u>\$ 833,386</u>



GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2003  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 208,108	\$ 952,993	\$ 78,546	\$ 1,365,125	\$ 2,604,772
Case Reserves	-	-	-	12,689	12,689
IBNR Reserves	-	-	-	1,267	1,267
Subtotal	<u>208,108</u>	<u>952,993</u>	<u>78,546</u>	<u>1,379,081</u>	<u>2,618,728</u>
Less:					
Recoveries		<u>48,080</u>			<u>48,080</u>
Subtotal	<u>-</u>	<u>48,080</u>	<u>-</u>	<u>-</u>	<u>48,080</u>
Claims Expense (Net)	<u>\$ 208,108</u>	<u>\$ 904,913</u>	<u>\$ 78,546</u>	<u>\$ 1,379,081</u>	<u>\$ 2,570,648</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2004  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 290,414	\$ 2,690,089	\$ 278,743	\$ 2,950,328	\$ 6,209,574
Case Reserves	-	-	-	135,429	135,429
IBNR Reserves	-	-	-	14,239	14,239
Subtotal	<u>290,414</u>	<u>2,690,089</u>	<u>278,743</u>	<u>3,099,996</u>	<u>6,359,242</u>
Less:					
Recoveries	-	259,650	-	732,393	992,043
Subtotal	<u>-</u>	<u>259,650</u>	<u>-</u>	<u>732,393</u>	<u>992,043</u>
Claims Expense (Net)	<u>\$ 290,414</u>	<u>\$ 2,430,439</u>	<u>\$ 278,743</u>	<u>\$ 2,367,603</u>	<u>\$ 5,367,199</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2005  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 509,718	\$ 2,097,826	\$ 390,467	\$ 3,472,951	\$ 6,470,962
Case Reserves	-	-	-	156,136	156,136
IBNR Reserves	-	-	-	17,447	17,447
Subtotal	<u>509,718</u>	<u>2,097,826</u>	<u>390,467</u>	<u>3,646,534</u>	<u>6,644,545</u>
Less:					
Recoveries		<u>208,910</u>		<u>537,163</u>	<u>746,073</u>
Subtotal	<u>-</u>	<u>208,910</u>	<u>-</u>	<u>537,163</u>	<u>746,073</u>
Claims Expense (Net)	<u>\$ 509,718</u>	<u>\$ 1,888,916</u>	<u>\$ 390,467</u>	<u>\$ 3,109,371</u>	<u>\$ 5,898,472</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2006  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 747,023	\$ 2,652,900	\$ 545,571	\$ 4,209,339	\$ 8,154,833
Case Reserves	-	-	-	303,235	303,235
IBNR Reserves	-	-	-	58,376	58,376
Subtotal	<u>747,023</u>	<u>2,652,900</u>	<u>545,571</u>	<u>4,570,950</u>	<u>8,516,444</u>
Less:					
Recoveries		<u>437,429</u>			<u>437,429</u>
Subtotal	<u>-</u>	<u>437,429</u>	<u>-</u>	<u>-</u>	<u>437,429</u>
Claims Expense (Net)	<u>\$ 747,023</u>	<u>\$ 2,215,471</u>	<u>\$ 545,571</u>	<u>\$ 4,570,950</u>	<u>\$ 8,079,015</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2007  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 437,093	\$ 3,036,082	\$ 317,222	\$ 4,928,662	\$ 8,719,059
Case Reserves	-	-	-	536,771	536,771
IBNR Reserves	-	-	-	142,345	142,345
Subtotal	<u>437,093</u>	<u>3,036,082</u>	<u>317,222</u>	<u>5,607,778</u>	<u>9,398,175</u>
Less:					
Recoveries	-	552,074	-	-	552,074
Subtotal	<u>-</u>	<u>552,074</u>	<u>-</u>	<u>-</u>	<u>552,074</u>
Claims Expense (Net)	<u>\$ 437,093</u>	<u>\$ 2,484,008</u>	<u>\$ 317,222</u>	<u>\$ 5,607,778</u>	<u>\$ 8,846,101</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2008  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 389,789	\$ 2,977,805	\$ 278,795	\$ 3,602,098	\$ 7,248,487
Case Reserves	-	95,319	-	473,559	568,878
IBNR Reserves	-	2,414	-	133,895	136,309
Subtotal	<u>389,789</u>	<u>3,075,538</u>	<u>278,795</u>	<u>4,209,552</u>	<u>7,953,674</u>
Less:					
Recoveries		<u>228,023</u>			<u>228,023</u>
Subtotal	<u>-</u>	<u>228,023</u>	<u>-</u>	<u>-</u>	<u>228,023</u>
Claims Expense (Net)	<u>\$ 389,789</u>	<u>\$ 2,847,515</u>	<u>\$ 278,795</u>	<u>\$ 4,209,552</u>	<u>\$ 7,725,651</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2009  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 331,475	\$ 2,651,108	\$ 2,024,158	\$ 4,431,274	\$ 9,438,015
Case Reserves	-	170,939	-	701,585	872,524
IBNR Reserves	-	13,867	-	215,713	229,580
Subtotal	<u>331,475</u>	<u>2,835,914</u>	<u>2,024,158</u>	<u>5,348,572</u>	<u>10,540,119</u>
Less:					
Recoveries		<u>724,598</u>	<u>795,992</u>		<u>1,520,590</u>
Subtotal	<u>-</u>	<u>724,598</u>	<u>795,992</u>	<u>-</u>	<u>1,520,590</u>
Claims Expense (Net)	<u>\$ 331,475</u>	<u>\$ 2,111,316</u>	<u>\$ 1,228,166</u>	<u>\$ 5,348,572</u>	<u>\$ 9,019,529</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2010  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>AGGREGATE RETENTION</u>	<u>TOTALS</u>
Claims Incurred	\$ 625,135	\$ 3,154,850	\$ 885,947	\$ 5,407,146	\$ -	\$ 10,073,078
Case Reserves	-	620,931	-	713,052	-	1,333,983
IBNR Reserves	-	76,675	-	295,564	(231,774)	140,465
Subtotal	<u>625,135</u>	<u>3,852,456</u>	<u>885,947</u>	<u>6,415,762</u>	<u>(231,774)</u>	<u>11,547,526</u>
Less:						
Recoveries	<u>7,541</u>	<u>599,356</u>	<u>-</u>	<u>16,087</u>	<u>-</u>	<u>622,984</u>
Subtotal	<u>7,541</u>	<u>599,356</u>	<u>-</u>	<u>16,087</u>	<u>-</u>	<u>622,984</u>
Claims Expense (Net)	<u>\$ 617,594</u>	<u>\$ 3,253,100</u>	<u>\$ 885,947</u>	<u>\$ 6,399,675</u>	<u>\$ (231,774)</u>	<u>\$ 10,924,542</u>



GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2011  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 878,222	\$ 4,080,332	\$ 383,652	\$ 4,991,799	\$ 10,334,005
Case Reserves	-	248,010	47,014	1,190,154	1,485,178
IBNR Reserves	-	25,035	4,802	442,688	472,525
Subtotal	<u>878,222</u>	<u>4,353,377</u>	<u>435,468</u>	<u>6,624,641</u>	<u>12,291,708</u>
Less:					
Recoveries	<u>373,409</u>	<u>895,573</u>	<u>-</u>	<u>109,520</u>	<u>1,378,502</u>
Subtotal	<u>373,409</u>	<u>895,573</u>	<u>-</u>	<u>109,520</u>	<u>1,378,502</u>
Claims Expense (Net)	<u>\$ 504,813</u>	<u>\$ 3,457,804</u>	<u>\$ 435,468</u>	<u>\$ 6,515,121</u>	<u>\$ 10,913,206</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2012  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 4,734,751	\$ 3,980,123	\$ 334,524	\$ 3,585,405	\$ 12,634,803
Case Reserves	-	1,543,849	170,091	2,001,443	3,715,383
IBNR Reserves	875	266,278	43,149	698,016	1,008,318
Subtotal	<u>4,735,626</u>	<u>5,790,250</u>	<u>547,764</u>	<u>6,284,864</u>	<u>17,358,504</u>
Less:					
Recoveries	<u>3,571,231</u>	<u>1,614,226</u>	<u>-</u>	<u>-</u>	<u>5,185,457</u>
Subtotal	<u>3,571,231</u>	<u>1,614,226</u>	<u>-</u>	<u>-</u>	<u>5,185,457</u>
Claims Expense (Net)	<u>\$ 1,164,395</u>	<u>\$ 4,176,024</u>	<u>\$ 547,764</u>	<u>\$ 6,284,864</u>	<u>\$ 12,173,047</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2013  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTALS</u>
Claims Incurred	\$ 972,496	\$ 2,103,486	\$ 1,023,426	\$ 2,378,457	\$ 6,477,865
Case Reserves	-	2,187,067	458,881	1,880,708	4,526,656
IBNR Reserves	341	245,522	45,888	635,190	926,941
Subtotal	<u>972,837</u>	<u>4,536,075</u>	<u>1,528,195</u>	<u>4,894,355</u>	<u>11,931,462</u>
Less:					
Recoveries	<u>112,187</u>	<u>462,877</u>	<u>328,568</u>	<u>-</u>	<u>903,632</u>
Subtotal	<u>112,187</u>	<u>462,877</u>	<u>328,568</u>	<u>-</u>	<u>903,632</u>
Claims Expense (Net)	<u>\$ 860,650</u>	<u>\$ 4,073,198</u>	<u>\$ 1,199,627</u>	<u>\$ 4,894,355</u>	<u>\$ 11,027,830</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2014  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>CORRIDOR LOSSES</u>	<u>TOTALS</u>
Claims Incurred	\$ 1,204,505	\$ 750,076	\$ 206,492	\$ 3,030,378	\$ -	\$ 5,191,451
Case Reserves	46,299	2,610,049	187,746	3,776,564		6,620,658
IBNR Reserves	17,197	1,349,696	196,569	1,372,643	97,000	3,033,105
Subtotal	<u>1,268,001</u>	<u>4,709,821</u>	<u>590,807</u>	<u>8,179,585</u>	<u>97,000</u>	<u>14,845,214</u>
Less:						
Recoveries	-	323,845				323,845
Subtotal	<u>-</u>	<u>323,845</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>323,845</u>
Claims Expense (Net)	<u>\$ 1,268,001</u>	<u>\$ 4,385,976</u>	<u>\$ 590,807</u>	<u>\$ 8,179,585</u>	<u>\$ 97,000</u>	<u>\$ 14,521,369</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

FUND YEAR CLAIMS ANALYSIS  
 FUND YEAR - 2015  
DECEMBER 31, 2015

	<u>PROPERTY</u>	<u>GENERAL LIABILITY</u>	<u>AUTOMOTIVE</u>	<u>WORKERS' COMPENSATION</u>	<u>CORRIDOR LOSSES</u>	<u>TOTALS</u>
Claims Incurred	\$ 1,224,587	\$ 238,232	\$ 162,298	\$ 2,019,562	\$ -	\$ 3,644,679
Case Reserves	98,769	1,290,362	195,782	2,389,568		3,974,481
IBNR Reserves	203,595	2,539,070	527,822	3,512,011	665,896	7,448,394
Subtotal	<u>1,526,951</u>	<u>4,067,664</u>	<u>885,902</u>	<u>7,921,141</u>	<u>665,896</u>	<u>15,067,554</u>
Less:						
Recoveries	<u>222,951</u>	<u>107,510</u>				<u>330,461</u>
Subtotal	<u>222,951</u>	<u>107,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>330,461</u>
Claims Expense (Net)	<u>\$ 1,304,000</u>	<u>\$ 3,960,154</u>	<u>\$ 885,902</u>	<u>\$ 7,921,141</u>	<u>\$ 665,896</u>	<u>\$ 14,737,093</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2002 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2002

REPORT YEAR 2015

Reinsurance:	
Excess Liability Premiums	\$ 1,129,093
	<u>1,129,093</u>
Subtotal Reinsurance Expenses	
Administrative Expenses:	
Claims Servicing Organization	200,344
Executive Director	26,500
Administrative Consultants	190,288
Legal - General Counsel	24,917
Litigation Management	11,167
Actuary	11,167
Auditor	9,167
Treasurer	6,583
Safety Director	47,894
Underwriting Manager	68,013
Non-Contract Professional Services	23,918
Risk Managers	171,958
	<u>791,916</u>
Subtotal Administrative Expenses	
Total Expenses	<u>\$ 1,921,009</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2003 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2003

REPORT YEAR 2015

Reinsurance:	
Excess Liability Premiums	\$ 2,282,855
	<u>2,282,855</u>
Subtotal Reinsurance Expenses	
Administrative Expenses:	
Claims Servicing Organization	364,956
Administrative Consultants	314,635
Legal - General Counsel	16,780
Litigation Management	16,780
Actuary	11,187
Auditor	11,187
Treasurer	11,187
Safety Director	50,340
Underwriting Manager	105,190
Non-Contract Professional Services	15,971
Risk Managers	<u>335,137</u>
Subtotal Administrative Expenses	<u>1,253,350</u>
Total Expenses	<u>\$ 3,536,205</u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2004 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2004

REPORT YEAR 2015

Reinsurance:	
Excess Liability Premiums	<u>\$ 3,757,561</u>
Subtotal Reinsurance Expenses	<u>3,757,561</u>
Administrative Expenses:	
Claims Servicing Organization	487,254
Administrative Consultants	436,100
Legal - General Counsel	21,425
Litigation Management	32,140
Actuary	12,855
Auditor	11,355
Treasurer	18,855
Premium Financing Expense	19,842
Safety Director	53,570
Underwriting Manager	149,772
Non-Contract Professional Services	59,828
Risk Managers	<u>475,532</u>
Subtotal Administrative Expenses	<u>1,778,528</u>
Total Expenses	<u><u>\$ 5,536,089</u></u>



GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2005 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2005

REPORT YEAR 2015

## Reinsurance:

Excess Liability Premiums	\$ 4,594,367
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Subtotal Reinsurance Expenses	4,594,367
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## Administrative Expenses:

Claims Servicing Organization	704,785
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Administrative Consultants	617,690
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Legal - General Counsel	9,076
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Litigation Management	30,000
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Actuary	16,136
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Auditor	10,500
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Treasurer	12,500
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Safety Director	68,830
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Underwriting Manager	222,746
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Non-Contract Professional Services	79,570
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Risk Managers	613,642
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Subtotal Administrative Expenses	2,385,474
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Total Expenses	\$ 6,979,841
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GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2006 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2006

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 3,586,174</u>
Subtotal Excess Insurance	<u>3,586,174</u>
Administrative Expenses:	
Legal	17,360
Treasurer	13,750
Other:	
Auditor	12,500
Administrative Consultant	807,037
Litigation Management	47,499
Safety Director	111,201
Underwriting Manager	269,066
Non-Contract Professional Services	76,785
Claims Administration	761,440
Actuary	29,000
Risk Management	<u>926,750</u>
Subtotal Administrative Expenses	<u>3,072,388</u>
Total Expenses	<u><u>\$ 6,658,562</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2007 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2007

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 3,441,417</u>
Subtotal Excess Insurance	<u>3,441,417</u>
Administrative Expenses:	
Legal	16,412
Treasurer	22,667
Other:	
Auditor	16,750
Administrative Consultant	837,258
Litigation Management	70,000
Safety Director	150,000
Underwriting Manager	297,492
Non-Contract Professional Services	82,294
Claims Administration	657,950
Actuary	38,200
Risk Management	960,849
Claims Audit	<u>60,007</u>
Subtotal Administrative Expenses	<u>3,209,879</u>
Total Expenses	<u><u>\$ 6,651,296</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2008 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2008

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 3,487,961</u>
Subtotal Excess Insurance	<u>3,487,961</u>
Administrative Expenses:	
Legal	12,889
Treasurer	22,000
Other:	
Auditor	20,978
Administrative Consultant	816,702
Litigation Management	70,000
Safety Director	355,000
Underwriting Manager	284,711
Non-Contract Professional Services	46,988
Claims Administration	582,203
Actuary	32,700
Risk Management	<u>905,040</u>
Subtotal Administrative Expenses	<u>3,149,211</u>
Total Expenses	<u><u>\$ 6,637,172</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2009 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2009

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 3,583,325</u>
Subtotal Excess Insurance	<u>3,583,325</u>
Administrative Expenses:	
Legal	30,368
Treasurer	22,000
Other:	
Auditor	24,850
Administrative Consultant	902,002
Litigation Management	74,020
Safety Director	392,777
Underwriting Manager	299,000
Non-Contract Professional Services	54,814
Claims Administration	529,828
Actuary	63,500
Risk Management	992,234
Claims Audit	<u>25,160</u>
Subtotal Administrative Expenses	<u>3,410,553</u>
Total Expenses	<u><u>\$ 6,993,878</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2010 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2010

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 3,922,628</u>
Subtotal Excess Insurance	<u>3,922,628</u>
Administrative Expenses:	
Legal	16,055
Treasurer	22,000
Other:	
Auditor	15,000
Administrative Consultant	1,122,285
Litigation Management	64,425
Safety Director	413,962
Underwriting Manager	375,495
Non-Contract Professional Services	69,563
Claims Administration	934,250
Actuary	46,750
Risk Management	<u>1,156,764</u>
Subtotal Administrative Expenses	<u>4,236,549</u>
Total Expenses	<u><u>\$ 8,159,177</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2011 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2011

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 4,047,005</u>
Subtotal Excess Insurance	<u>4,047,005</u>
Administrative Expenses:	
Legal	24,413
Treasurer	22,000
Other:	
Auditor	17,500
Administrative Consultant	1,188,376
Litigation Management	52,000
Safety Director	396,297
Underwriting Manager	412,982
Non-Contract Professional Services	71,115
Claims Administration	1,527,580
Actuary	35,000
Risk Management	<u>1,271,932</u>
Subtotal Administrative Expenses	<u>5,019,195</u>
Total Expenses	<u><u>\$ 9,066,200</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2012 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2012

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 5,188,128</u>
Subtotal Excess Insurance	<u>5,188,128</u>
Administrative Expenses:	
Legal	31,685
Treasurer	22,000
Other:	
Auditor	15,000
Administrative Consultant	1,330,431
Litigation Management	55,735
Safety Director	69,722
Underwriting Manager	462,348
Non-Contract Professional Services	88,216
Claims Administration	1,802,348
Actuary	67,000
Risk Management	<u>2,070,929</u>
Subtotal Administrative Expenses	<u>6,015,415</u>
Total Expenses	<u><u>\$ 11,203,543</u></u>



GARDEN STATE MUNICIPAL JOINT INSURANCE FUND2013 FUND YEAR  
CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2013REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 6,173,018</u>
Subtotal Excess Insurance	<u>6,173,018</u>
Administrative Expenses:	
Legal	9,520
Treasurer	22,000
Other:	
Auditor	17,000
Administrative Consultant	1,392,294
Litigation Management	55,000
Safety Director	58,765
Underwriting Manager	483,847
Non-Contract Professional Services	131,656
Claims Administration	1,989,674
Actuary	35,000
Risk Management	<u>2,119,260</u>
Subtotal Administrative Expenses	<u>6,314,015</u>
Total Expenses	<u><u>\$ 12,487,033</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2014 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2014

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 6,740,966</u>
Subtotal Excess Insurance	<u>6,740,966</u>
Administrative Expenses:	
Legal	11,511
Treasurer	17,500
Other:	
Auditor	16,092
Administrative Consultant	1,533,846
Litigation Management	55,000
Safety Director	133,369
Underwriting Manager	533,039
Non-Contract Professional Services	155,603
Claims Administration	2,101,251
Actuary	25,000
Risk Management	<u>2,360,421</u>
Subtotal Administrative Expenses	<u>6,942,632</u>
Total Expenses	<u><u>\$ 13,683,598</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

2015 FUND YEAR  
 CUMULATIVE EXPENSE ANALYSIS  
AS OF DECEMBER 31, 2015

REPORT YEAR 2015

Excess Insurance:	
Excess Insurance Premiums	<u>\$ 6,495,715</u>
Subtotal Excess Insurance	<u>6,495,715</u>
Administrative Expenses:	
Legal	17,982
Treasurer	17,500
Other:	
Auditor	19,919
Administrative Consultant	1,575,965
Litigation Management	56,300
Safety Director	138,851
Underwriting Manager	547,677
Non-Contract Professional Services	137,910
Claims Administration	2,113,835
Actuary	35,500
Risk Management	<u>2,367,788</u>
Subtotal Administrative Expenses	<u>7,029,228</u>
Total Expenses	<u><u>\$ 13,524,943</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

COMBINED CUMULATIVE OPERATING RESULTS ANALYSIS  
 FOR FUND YEARS 2002 THROUGH 2015  
DECEMBER 31, 2015

Underwriting Income:	
Regular Contributions	<u>\$ 232,069,001</u>
Expenses:	
Claims:	
Paid	84,765,776
Case Reserves	24,242,001
IBNR Reserves	<u>13,629,311</u>
Claims - Net	<u>122,637,088</u>
Excess Insurance Premiums	58,430,215
Administrative	<u>54,608,337</u>
Total Expenses	<u>113,038,552</u>
Operating (Loss)	(3,606,639)
Non-Operating Income:	
Investment Income	2,903,443
Realized/Unrealized Gain	<u>936,078</u>
Total Non-Operating Income	<u>3,839,521</u>
Net Income	<u>\$ 232,882</u>
Cumulative Net Position - December 31, 2015	<u><u>\$ 232,882</u></u>

GARDEN STATE MUNICIPAL JOINT INSURANCE FUNDPROGRAM SUMMARYFUND YEAR 2015DECEMBER 31, 2015COVERAGES

	<u>Property</u>	<u>Liability</u>	<u>Automobile</u>	<u>Workers' Compensation</u>	<u>Employment Practices Liability</u>
<u>Limits</u>	\$ 600,000,000	\$ 15,000,000 per occurrence	\$ 15,000,000 per occurrence	Statutory	\$ 15,000,000
<u>Fund Retention</u>					
Specific Aggregate:					
Property	\$ 50,000	\$ 250,000	\$ 250,000	\$ 500,000	\$ 150,000
Auto Property	100,000				
All Lines of Business					
Stop Loss Aggregate	\$ 17,234,314				
<u>Excess Insurers</u>	\$ 600,000,000	The Travelers Insurance Co. provides excess property, auto physical damage and equipment breakdown coverages up to a \$600,000,000 limit in excess of the GSMJIF retention levels above. Brit Global Specialty USA provides excess general, employment practices, public officials, law enforcement, automobile and employers liability coverage up to a \$10 million limit per occurrence. Catlin Specialty Insurance Co. provides \$5 million excess of the \$10 million Brit insurance limit. Brit Global Specialty USA provides \$500,000 in excess of the workers compensation GSMJIF retention level above and Safety National Insurance Co. provides Statutory limits above \$1 million. The Travelers Insurance Co. provides Crime Insurance up to a \$1 million limit, subject to a \$10,000 deductible to members/GSMJIF.			
<u>Numbers of Participants</u>	36	36	36	36	36



## **Garden State Municipal Joint Insurance Fund**

July 2016

Jason Marett, Claims Service Manager



## Garden State Municipal Joint Insurance Fund

7/1/2016

### Index of Reports

Property, Auto & Liability Claim Activity Report - 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011

Workers Compensation Claims Activity Report - 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011

Lost Time Accident Frequency Report

Timely Reporting of Workers Compensation Losses Report

Executive Summary



## Garden State Municipal Joint Insurance Fund

### Claim Activity Report - Property, Auto, Liability

7/1/2016

#### Policy Year 2002

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	17	-	8,621	507	16	-	35,802	2,238	-	-	-	-
Hamilton Township	3	-	38,055	12,685	26	-	277,959	10,691	1	-	-	-
North Plainfield Borough	5	-	21,132	4,226	17	-	21,474	1,263	-	-	-	-
South Brunswick Township	8	-	1,674	209	13	-	121,547	9,350	-	-	-	-
Union Township	65	-	36,652	564	33	-	51,866	1,572	2	-	-	-
	<b>98</b>	<b>-</b>	<b>106,134</b>	<b>1,083</b>	<b>105</b>	<b>-</b>	<b>508,648</b>	<b>4,844</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Policy Year 2003

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	36	-	68,113	1,892	26	-	6,549	252	4	-	13,683	3,421
Ewing, Township of	11	-	21,144	1,922	8	-	-	-	-	-	-	-
Hamilton Township	7	-	29,515	4,216	20	-	25,102	1,255	2	-	3,505	1,753
Howell, Township of	4	-	3,697	924	39	-	88,686	2,274	-	-	-	-
Kenilworth Borough	7	-	22,156	3,165	4	-	535	134	-	-	-	-
North Plainfield Borough	14	-	10,323	737	19	-	194,134	10,218	2	-	3,136	1,568
Rahway, City of	14	-	22,080	1,577	22	-	215,420	9,792	-	-	-	-
South Brunswick Township	30	-	23,401	780	24	-	160,499	6,687	2	-	4,972	2,486
Union Township	72	-	63,666	884	85	-	321,572	3,783	2	-	27,928	13,964
West Orange, Township of	6	-	3,272	545	5	-	54,283	10,857	-	-	-	-
	<b>201</b>	<b>-</b>	<b>267,367</b>	<b>1,330</b>	<b>252</b>	<b>-</b>	<b>1,066,780</b>	<b>4,233</b>	<b>12</b>	<b>-</b>	<b>53,224</b>	<b>4,435</b>





## Garden State Municipal Joint Insurance Fund

### Claim Activity Report - Property, Auto, Liability

7/1/2016

Policy Year 2004

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	-	35,781	1,193	30	-	266,882	8,896	6	-	27,305	4,551
Eastampton Township	-	-	-	-	1	-	-	-	-	-	-	-
Englewood, City of	16	-	45,084	2,818	59	-	102,506	1,737	1	-	1,760	1,760
Ewing, Township of	19	-	51,513	2,711	4	-	-	-	-	-	-	-
Hamilton Township	1	-	1,000	1,000	19	-	123,078	6,478	2	-	3,178	1,589
Hoboken, City of	18	-	27,565	1,531	35	-	675,524	19,301	1	-	3,985	3,985
Howell, Township of	9	-	57,919	6,435	42	-	250,978	5,976	2	-	25,000	12,500
Kenilworth Borough	7	-	5,044	721	11	-	164,117	14,920	-	-	-	-
Livingston Township	7	-	5,587	798	28	-	508,015	18,143	-	-	-	-
North Plainfield Borough	11	-	-	-	10	-	1,273	127	1	-	323	323
Rahway, City of	26	-	8,330	320	30	-	13,945	465	1	-	1,040	1,040
South Brunswick Township	27	-	30,043	1,113	20	-	42,836	2,142	-	-	-	-
Union Township	53	-	259,739	4,901	54	-	300,730	5,569	-	-	-	-
West Orange, Township of	54	-	56,461	1,046	41	-	577,834	14,094	2	-	-	-
	<b>278</b>	<b>-</b>	<b>584,066</b>	<b>2,101</b>	<b>384</b>	<b>-</b>	<b>3,027,718</b>	<b>7,885</b>	<b>16</b>	<b>-</b>	<b>62,591</b>	<b>3,912</b>



**Garden State Municipal Joint Insurance Fund**

**Claim Activity Report - Property, Auto, Liability**

7/1/2016

Policy Year 2005

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	23	-	17,140	745	23	-	5,371	234	4	-	19,642	4,911
Eastampton Township	2	-	5,081	2,541	1	-	-	-	-	-	-	-
Englewood, City of	15	-	48,636	3,242	86	-	695,872	8,092	1	-	10,723	10,723
Ewing, Township of	20	-	14,711	736	10	-	2,452	245	1	-	1,695	1,695
Hamilton Township	10	-	13,106	1,311	12	-	41,710	3,476	2	-	24,754	12,377
Hoboken, City of	31	-	78,638	2,537	56	-	875,973	15,642	-	-	-	-
Howell, Township of	16	-	201,474	12,592	29	-	147,398	5,083	1	-	-	-
Jackson Township	20	-	15,538	777	31	-	293,988	9,483	-	-	-	-
Kenilworth Borough	7	-	49,176	7,025	2	-	-	-	-	-	-	-
Livingston Township	17	-	25,244	1,485	49	-	70,879	1,447	4	-	2,839	710
Montclair Township	48	-	116,434	2,426	59	-	187,058	3,170	1	-	384	384
North Plainfield Borough	13	-	23,204	1,785	23	-	54,092	2,352	2	-	-	-
Rahway, City of	27	-	16,903	626	27	-	13,727	508	6	-	32,220	5,370
South Brunswick Township	25	-	40,029	1,601	13	-	6,843	526	-	-	-	-
Union Township	63	-	104,429	1,658	47	-	58,758	1,250	-	-	-	-
West Orange Township	49	-	136,178	2,779	42	-	63,750	1,518	-	-	-	-
	<b>386</b>	<b>-</b>	<b>905,921</b>	<b>2,347</b>	<b>510</b>	<b>-</b>	<b>2,517,871</b>	<b>4,937</b>	<b>22</b>	<b>-</b>	<b>92,257</b>	<b>4,194</b>



**Garden State Municipal Joint Insurance Fund**



Claim Activity Report - Property, Auto, Liability

7/1/2016

Policy Year 2006

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	22	-	70,587	3,209	22	-	29,038	1,320	3	-	22,406	7,469
Eastampton Township	1	-	825	825	-	-	-	-	-	-	-	-
Englewood, City of	20	-	19,767	988	53	-	507,915	9,583	2	-	18,124	9,062
Ewing Township	13	-	8,926	687	5	-	-	-	-	-	-	-
Hamilton Township	7	-	31,953	4,565	9	-	147,666	16,407	-	-	-	-
Harrison, Town of	12	-	12,176	1,015	7	-	2,150	307	-	-	-	-
Hoboken, City of	23	-	30,182	1,312	46	-	1,205,492	26,206	-	-	-	-
Howell Township	13	-	251,908	19,378	27	-	118,647	4,394	1	-	-	-
Jackson Township	13	-	259,915	19,993	20	-	204,450	10,223	-	-	-	-
Kenilworth, Borough of	2	-	2,147	1,074	7	-	22,892	3,270	-	-	-	-
Livingston Township	30	-	27,942	931	31	-	43,469	1,402	4	-	33,724	8,431
Maplewood, Township of	19	-	163,269	8,593	22	-	1,690	77	4	-	15,136	3,784
Montclair Township	40	-	70,500	1,763	78	-	325,344	4,171	1	-	156,032	156,032
North Plainfield Boro	13	-	38,832	2,987	17	-	37,238	2,190	1	-	-	-
Rahway, City of	22	-	22,577	1,026	32	-	23,112	722	-	-	-	-
South Brunswick Township	20	-	20,698	1,035	13	-	45,075	3,467	1	-	2,272	2,272
Union Township	58	-	70,331	1,213	56	-	70,272	1,255	-	-	-	-
West Orange, Township of	68	-	60,584	891	39	-	36,059	925	1	-	-	-
	<b>396</b>	<b>-</b>	<b>1,163,119</b>	<b>2,937</b>	<b>484</b>	<b>-</b>	<b>2,820,509</b>	<b>5,827</b>	<b>18</b>	<b>-</b>	<b>247,694</b>	<b>13,761</b>



Garden State Municipal Joint Insurance Fund



Claim Activity Report - Property, Auto, Liability

7/1/2016

Policy Year 2007

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	24	-	15,688	654	17	-	242,108	14,242	-	-	-	-
Eastampton Township	1	-	500	500	1	-	22,991	22,991	-	-	-	-
Englewood, City of	19	-	14,589	768	38	-	349,414	9,195	6	-	24,292	4,049
Ewing Township	2	-	2,046	1,023	8	-	109,538	13,692	-	-	-	-
Hamilton Township	3	-	4,552	1,517	20	-	52,745	2,637	3	-	1,252	417
Harrison, Town of	12	-	50,120	4,177	12	-	63,941	5,328	1	-	-	-
Highland Park Borough	13	-	6,555	504	17	-	59,833	3,520	2	-	-	-
Hoboken, City of	35	-	269,130	7,689	45	-	1,015,929	22,576	1	-	316	316
Howell Township	12	-	11,108	926	20	-	11,601	580	3	-	13,802	4,601
Jackson Township	20	-	29,167	1,458	26	-	164,148	6,313	1	-	24,000	24,000
Kenilworth, Borough of	6	-	16,216	2,703	5	-	-	-	1	-	1,865	1,865
Livingston Township	19	-	39,943	2,102	29	-	32,876	1,134	2	-	4,020	2,010
Maplewood, Township of	17	-	8,450	497	28	-	39,954	1,427	2	-	2,400	1,200
Montclair Township	51	-	43,180	847	63	-	71,399	1,133	-	-	-	-
North Plainfield Boro	10	-	18,827	1,883	9	-	91,458	10,162	-	-	-	-
Rahway, City of	15	-	8,250	550	32	-	9,347	292	3	-	8,100	2,700
South Brunswick Township	12	-	61,392	5,116	12	-	24,989	2,082	1	-	-	-
Union Township	68	-	77,616	1,141	60	-	475,852	7,931	1	-	24,248	24,248
West Orange, Township of	65	-	36,641	564	40	1	647,232	16,181	-	-	-	-
	<b>404</b>	<b>-</b>	<b>713,970</b>	<b>1,767</b>	<b>482</b>	<b>1</b>	<b>3,485,355</b>	<b>7,231</b>	<b>27</b>	<b>-</b>	<b>104,295</b>	<b>3,863</b>



Garden State Municipal Joint Insurance Fund



Claim Activity Report - Property, Auto, Liability

7/1/2016

Policy Year 2008

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	28	-	37,535	1,341	8	-	19,979	2,497	4	-	18,374	4,594
Caldwell Borough	2	-	500	250	8	-	-	-	2	-	17,220	8,610
Eastampton Township	-	-	-	-	1	-	666	666	1	-	-	-
Englewood, City of	42	-	35,711	850	47	1	470,296	10,006	5	-	1,743	349
Ewing Township	5	-	10,618	2,124	6	-	122,959	20,493	-	-	-	-
Hamilton Township	-	-	-	-	20	-	127,553	6,378	-	-	-	-
Harrison, Town of	3	-	500	167	13	-	19,474	1,498	-	-	-	-
Highland Park Borough	9	-	157,709	17,523	9	-	15,119	1,680	2	-	3,982	1,991
Hoboken, City of	26	-	19,890	765	42	-	707,060	16,835	1	-	24,000	24,000
Howell Township	11	-	23,600	2,145	26	-	32,926	1,266	1	-	3,800	3,800
Kenilworth, Borough of	6	-	8,812	1,469	-	-	-	-	-	-	-	-
Livingston Township	11	-	9,624	875	50	-	49,614	992	6	-	4,586	764
Maplewood, Township of	13	-	18,607	1,431	13	-	37,185	2,860	8	-	49,709	6,214
Montclair Township	13	-	3,434	264	71	-	119,142	1,678	-	-	-	-
North Plainfield Boro	13	-	29,492	2,269	23	-	140,533	6,110	2	-	2,940	1,470
Rahway, City of	18	-	58,442	3,247	43	-	272,688	6,342	8	-	1,681	210
South Brunswick Township	21	-	25,131	1,197	19	-	93,532	4,923	1	-	-	-
Union Township	47	-	94,315	2,007	57	-	326,319	5,725	1	-	491	491
West Orange, Township of	59	-	22,312	378	45	-	238,322	5,296	1	-	2,154	2,154
	<b>327</b>	<b>-</b>	<b>556,232</b>	<b>1,701</b>	<b>501</b>	<b>1</b>	<b>2,793,367</b>	<b>5,576</b>	<b>43</b>	<b>-</b>	<b>130,680</b>	<b>3,039</b>



Garden State Municipal Joint Insurance Fund



Claim Activity Report - Property, Auto, Liability

7/1/2016

Policy Year 2009

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	-	1,090,170	36,339	12	-	290,826	24,236	-	-	-	-
Caldwell Borough	4	-	145	36	7	-	6,419	917	-	-	-	-
Eastampton Township	4	-	16,524	4,131	1	-	2,500	2,500	-	-	-	-
Englewood, City of	29	-	66,737	2,301	50	1	515,164	10,303	9	-	9,514	1,057
Ewing Township	5	-	378	76	9	-	43,865	4,874	1	-	-	-
Fanwood Borough	4	-	95	24	6	-	38,703	6,451	-	-	-	-
Hamilton Township	6	-	319,768	53,295	23	-	558,705	24,292	-	-	-	-
Harrison, Town of	7	-	5,447	778	4	-	22,903	5,726	1	-	738	738
Highland Park Borough	15	-	10,905	727	19	-	157,228	8,275	3	-	-	-
Hoboken, City of	30	-	107,688	3,590	35	1	331,719	9,478	2	-	-	-
Howell Township	11	-	18,690	1,699	35	-	116,452	3,327	1	-	-	-
Kenilworth, Borough of	3	-	2,973	991	7	-	501	72	-	-	-	-
Livingston Township	14	-	23,977	1,713	50	-	57,423	1,148	6	-	-	-
Manalapan Township	13	-	21,817	1,678	24	-	312,731	13,030	-	-	-	-
Maplewood, Township of	7	-	27,106	3,872	10	-	115,373	11,537	2	-	4,689	2,345
Montclair Township	27	-	367,418	13,608	41	-	239,280	5,836	-	-	-	-
North Plainfield Boro	11	-	3,688	335	15	-	66,496	4,433	-	-	-	-
Rahway, City of	13	-	17,324	1,333	18	-	38,366	2,131	5	-	-	-
South Brunswick Township	12	-	14,924	1,244	12	-	17,142	1,429	4	-	24,375	6,094
Union Township	31	-	61,571	1,986	41	-	86,249	2,104	-	-	-	-
Warren Township	4	-	7,382	1,846	15	-	10,661	711	1	-	2,383	2,383
West Orange, Township of	46	-	219,491	4,772	34	-	97,193	2,859	3	-	-	-
	<b>326</b>	<b>-</b>	<b>2,404,218</b>	<b>7,375</b>	<b>468</b>	<b>2</b>	<b>3,125,899</b>	<b>6,679</b>	<b>38</b>	<b>-</b>	<b>41,699</b>	<b>1,097</b>





Claim Activity Report - Property, Auto, Liability

7/1/2016

Policy Year 2010

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	26	-	28,018	1,078	9	-	90,958	10,106	3	-	31,341	10,447
Caldwell Borough	6	-	15,752	2,625	9	-	17,765	1,974	5	-	18,853	3,771
Eastampton Township	4	-	5,426	1,357	4	-	197,192	49,298	1	-	116	116
Englewood, City of	26	-	47,460	1,825	39	-	195,870	5,022	12	-	19,885	1,657
Ewing Township	7	-	69,210	9,887	9	1	373,891	41,543	2	-	9,794	4,897
Fanwood Borough	2	-	-	-	5	1	65,010	13,002	-	-	-	-
Freehold Township	19	-	36,483	1,920	10	1	361,182	36,118	1	-	4,096	4,096
Hamilton Township	7	-	9,335	1,334	13	-	6,675	513	1	-	-	-
Harrison, Town of	8	-	7,311	914	8	-	452,911	56,614	1	-	13,000	13,000
Highland Park Borough	11	-	2,951	268	15	-	56,312	3,754	3	-	-	-
Hoboken, City of	19	-	81,311	4,280	53	-	536,510	10,123	1	-	-	-
Howell Township	10	-	44,201	4,420	59	1	133,905	2,270	2	-	24,000	12,000
Kenilworth, Borough of	3	-	1,285	428	4	-	155,960	38,990	-	-	-	-
Livingston Township	16	-	8,203	513	43	-	133,545	3,106	5	-	1,315	263
Manalapan Township	10	-	12,364	1,236	7	-	32,428	4,633	-	-	-	-
Maplewood, Township of	5	-	4,219	844	16	-	34,864	2,179	1	-	31,541	31,541
Middlesex Boro	9	-	34,413	3,824	8	-	804	101	1	-	-	-
Montclair Township	31	-	171,196	5,522	53	-	263,721	4,976	2	-	10,523	5,262
Morris Township	14	-	16,916	1,208	14	1	86,674	6,191	1	-	-	-
North Plainfield Boro	16	-	6,205	388	16	-	18,168	1,136	1	-	467	467
Rahway, City of	21	-	28,725	1,368	32	-	15,710	491	3	-	9,000	3,000
South Brunswick Township	22	-	25,220	1,146	33	-	152,153	4,611	3	-	35,190	11,730
Union Township	47	-	75,135	1,599	30	1	666,711	22,224	-	-	-	-
Warren Township	16	-	93,201	5,825	7	-	7,484	1,069	4	-	27,258	6,815
West Orange, Township of	33	-	18,634	565	33	-	206,581	6,260	3	-	24,000	8,000
	<b>388</b>	<b>-</b>	<b>843,174</b>	<b>2,173</b>	<b>529</b>	<b>6</b>	<b>4,262,984</b>	<b>8,059</b>	<b>56</b>	<b>-</b>	<b>260,379</b>	<b>4,650</b>



Garden State Municipal Joint Insurance Fund



Claim Activity Report - Property, Auto, Liability

7/1/2016

Policy Year 2011

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	8	-	19,170	2,396	14	-	1,504	107	4	-	2,686	672
Caldwell Borough	3	-	2,576	859	14	-	22,418	1,601	3	-	24,644	8,215
Eastampton Township	1	-	1,542	1,542	1	-	500	500	-	-	-	-
Englewood, City of	21	-	36,166	1,722	37	-	408,013	11,027	14	-	10,028	716
Ewing Township	6	-	13,969	2,328	12	-	26,791	2,233	-	-	-	-
Fair Haven Borough	3	-	-	-	1	-	-	-	1	-	-	-
Fanwood Borough	4	-	2,454	614	4	-	16,864	4,216	1	-	24,000	24,000
Freehold Township	14	-	15,183	1,085	11	-	24,418	2,220	4	-	24,000	6,000
Hamilton Township	11	-	327,792	29,799	18	-	592,231	32,902	7	-	-	-
Harrison, Town of	7	-	6,872	982	8	-	128,258	16,032	2	-	8,796	4,398
Highland Park Borough	11	-	5,333	485	6	-	107,369	17,895	2	-	25,216	12,608
Hoboken, City of	22	-	7,522	342	51	-	316,088	6,198	1	-	-	-
Howell Township	4	-	1,455	364	23	-	329,346	14,319	2	-	10,791	5,396
Kenilworth, Borough of	11	-	13,482	1,226	11	-	2,733	248	1	-	6,500	6,500
Livingston Township	22	-	22,115	1,005	63	-	219,912	3,491	9	-	7,752	861
Manalapan Township	13	-	44,447	3,419	7	-	10,476	1,497	-	-	-	-
Maplewood, Township of	13	-	27,423	2,109	10	-	5,935	594	3	-	1,153	384
Middlesex Boro	11	-	11,711	1,065	10	-	1,707	171	1	-	-	-
Montclair Township	18	-	14,448	803	67	-	36,691	548	-	-	-	-
Morris Township	12	-	50,550	4,213	12	-	22,982	1,915	7	-	5,295	756
Morristown, Town of	9	-	18,506	2,056	17	-	18,387	1,082	14	-	43,627	3,116
North Brunswick Township	26	-	27,224	1,047	22	-	61,601	2,800	5	-	4,868	974
North Plainfield Boro	17	-	8,031	472	29	-	68,126	2,349	-	-	-	-
Rahway, City of	23	-	15,083	656	12	-	3,256	271	14	-	216,926	15,495
Union Township	42	-	98,218	2,339	39	-	14,034	360	7	-	24,001	3,429
Warren Township	9	-	20,764	2,307	9	-	21,684	2,409	7	-	34,878	4,983
West Orange, Township of	19	-	21,350	1,124	47	-	174,079	3,704	4	-	90	23
	<b>360</b>	<b>-</b>	<b>833,386</b>	<b>2,315</b>	<b>555</b>	<b>-</b>	<b>2,635,403</b>	<b>4,748</b>	<b>113</b>	<b>-</b>	<b>475,251</b>	<b>4,206</b>





## Garden State Municipal Joint Insurance Fund

### Claim Activity Report - Workers' Compensation Claims

7/1/2016

#### Policy Year 2002

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	69	18.0%	\$1,156,300	44.3%	\$16,758	1,156,296	-	-	-
Hamilton Township	162	42.3%	\$821,923	31.5%	\$5,074	821,934	-	-	-
North Plainfield Borough	20	5.2%	\$87,679	3.4%	\$4,384	87,678	-	-	-
South Brunswick Township	40	10.4%	\$302,370	11.6%	\$7,559	302,371	-	-	-
Union Township	92	24.0%	\$239,800	9.2%	\$2,607	239,799	-	-	-
	<b>383</b>	<b>100.0%</b>	<b>\$2,608,072</b>	<b>100.0%</b>	<b>\$6,810</b>	<b>\$2,608,078</b>	-	-	<b>0</b>

#### Policy Year 2003

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	82	13.8%	484,668	11.3%	\$5,911	484,670	-	-	-
Ewing, Township of	78	13.2%	899,176	21.0%	\$11,528	899,178	1	51,947	51,947
Hamilton Township	123	20.7%	828,810	19.3%	\$6,738	828,798	-	-	-
Howell, Township of	74	12.5%	408,999	9.5%	\$5,527	408,999	-	-	-
Kenilworth Borough	19	3.2%	60,194	1.4%	\$3,168	60,194	-	-	-
North Plainfield Borough	22	3.7%	240,897	5.6%	\$10,950	240,897	-	-	-
Rahway, City of	34	5.7%	217,282	5.1%	\$6,391	217,280	-	-	-
South Brunswick Township	52	8.8%	628,469	14.7%	\$12,086	628,469	-	-	-
Union Township	109	18.4%	520,878	12.1%	\$4,779	520,877	-	-	-
	<b>593</b>	<b>100.0%</b>	<b>\$4,289,373</b>	<b>100.0%</b>	<b>\$7,233</b>	<b>\$4,289,362</b>	<b>1</b>	<b>\$51,947</b>	<b>51947</b>



**Garden State Municipal Joint Insurance Fund**

**Claim Activity Report - Workers' Compensation Claims**

7/1/2016

Policy Year 2004

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	96	15.2%	672,801	10.4%	\$7,008	663,069	1	25,173	25,173
Eastampton Township	3	0.5%	162,683	2.5%	\$54,228	153,244	1	161,057	161,057
Ewing, Township of	69	10.9%	753,708	11.6%	\$10,923	753,713	-	-	-
Hamilton Township	154	24.4%	783,295	12.1%	\$5,086	770,206	1	244,590	244,590
Howell, Township of	35	5.5%	759,485	11.7%	\$21,700	681,977	1	135,480	135,480
Kenilworth Borough	10	1.6%	35,417	0.5%	\$3,542	35,415	-	-	-
Livingston Township	15	2.4%	17,270	0.3%	\$1,151	17,270	-	-	-
North Plainfield Borough	20	3.2%	346,142	5.3%	\$17,307	346,142	-	-	-
Rahway, City of	53	8.4%	1,920,286	29.7%	\$36,232	1,559,713	1	1,629,109	1,629,109
South Brunswick Township	71	11.3%	217,327	3.4%	\$3,061	217,324	-	-	-
Union Township	105	16.6%	802,280	12.4%	\$7,641	802,279	-	-	-
	<b>631</b>	<b>100.0%</b>	<b>\$6,470,694</b>	<b>100.0%</b>	<b>\$10,255</b>	<b>\$6,000,352</b>	<b>5</b>	<b>\$2,195,409</b>	<b>\$439,082</b>



## Garden State Municipal Joint Insurance Fund

### Claim Activity Report - Workers' Compensation Claims

7/1/2016

Policy Year 2005

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	117	12.2%	712,179	9.2%	\$6,087	600,866	6	376,056	62,676
Eastampton Township	4	0.4%	30,059	0.4%	\$7,515	30,060	-	-	-
Englewood, City of	96	10.0%	955,169	12.3%	\$9,950	955,161	-	-	-
Ewing, Township of	64	6.7%	211,761	2.7%	\$3,309	211,757	-	-	-
Hamilton Township	173	18.0%	2,078,697	26.8%	\$12,016	1,882,728	1	1,440,429	1,440,429
Hoboken, City of	56	5.8%	937,987	12.1%	\$16,750	937,984	-	-	-
Howell, Township of	52	5.4%	522,722	6.7%	\$10,052	522,715	-	-	-
Jackson Township	29	3.0%	394,302	5.1%	\$13,597	378,359	1	118,567	118,567
Kenilworth Borough	3	0.3%	18,788	0.2%	\$6,263	18,787	-	-	-
Livingston Township	38	4.0%	191,249	2.5%	\$5,033	191,249	-	-	-
Montclair Township	87	9.1%	336,883	4.3%	\$3,872	336,866	-	-	-
North Plainfield Borough	27	2.8%	33,126	0.4%	\$1,227	33,121	-	-	-
Rahway, City of	75	7.8%	117,311	1.5%	\$1,564	117,313	-	-	-
South Brunswick Township	52	5.4%	635,535	8.2%	\$12,222	556,213	1	208,145	208,145
Union Township	86	9.0%	573,032	7.4%	\$6,663	573,012	-	-	-
	<b>959</b>	<b>100.0%</b>	<b>\$7,748,800</b>	<b>100.0%</b>	<b>\$8,080</b>	<b>\$7,346,191</b>	<b>9</b>	<b>\$2,143,197</b>	<b>\$238,133</b>



## Garden State Municipal Joint Insurance Fund

### Claim Activity Report - Workers' Compensation Claims

7/1/2016

**Policy Year 2006**

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	119	9.3%	964,630	10.8%	\$8,106	866,361	6	506,064	84,344
Eastampton Township	1	0.1%	-	0.0%	\$0	-	-	-	-
Englewood, City of	128	10.0%	1,246,935	14.0%	\$9,742	1,245,422	1	499,520	499,520
Ewing, Township of	69	5.4%	423,888	4.8%	\$6,143	423,888	-	-	-
Hamilton Township	165	12.9%	773,622	8.7%	\$4,689	721,074	1	146,849	146,849
Harrison, Town of	45	3.5%	231,990	2.6%	\$5,155	179,707	1	74,086	74,086
Hoboken, City of	60	4.7%	354,458	4.0%	\$5,908	354,460	-	-	-
Howell, Township of	75	5.9%	1,094,272	12.3%	\$14,590	1,069,222	2	285,905	142,953
Jackson Township	41	3.2%	406,483	4.6%	\$9,914	359,092	1	129,181	129,181
Kenilworth, Borough of	11	0.9%	4,310	0.0%	\$392	4,310	-	-	-
Livingston Township	33	2.6%	186,028	2.1%	\$5,637	186,031	-	-	-
Maplewood, Township of	51	4.0%	179,532	2.0%	\$3,520	179,529	-	-	-
Montclair Township	92	7.2%	420,200	4.7%	\$4,567	420,204	-	-	-
North Plainfield Borough	30	2.3%	242,233	2.7%	\$8,074	242,236	-	-	-
Rahway, City of	42	3.3%	556,572	6.3%	\$13,252	538,914	2	255,936	127,968
South Brunswick Township	76	5.9%	161,217	1.8%	\$2,121	161,217	-	-	-
Union Township	150	11.7%	1,054,446	11.9%	\$7,030	1,054,442	-	-	-
West Orange, Township of	93	7.3%	590,532	6.6%	\$6,350	576,179	1	151,725	151,725
	<b>1281</b>	<b>100.0%</b>	<b>\$8,891,348</b>	<b>100.0%</b>	<b>\$6,941</b>	<b>\$8,582,288</b>	<b>15</b>	<b>\$2,049,266</b>	<b>\$136,618</b>





Claim Activity Report - Workers' Compensation Claims

7/1/2016

Policy Year 2007

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	104	8.9%	1,167,982	12.8%	\$11,231	957,348	5	426,704	85,341
Eastampton Township	5	0.4%	9,809	0.1%	\$1,962	9,810	-	-	-
Englewood, City of	112	9.5%	784,168	8.6%	\$7,002	784,165	-	-	-
Ewing, Township of	57	4.9%	504,899	5.5%	\$8,858	504,903	-	-	-
Hamilton Township	138	11.7%	675,441	7.4%	\$4,895	617,672	3	198,033	66,011
Harrison, Town of	30	2.6%	27,339	0.3%	\$911	27,341	-	-	-
Highland Park Borough	27	2.3%	246,828	2.7%	\$9,142	202,634	1	215,716	215,716
Hoboken, City of	71	6.0%	517,496	5.7%	\$7,289	458,786	1	71,134	71,134
Howell, Township of	59	5.0%	799,306	8.8%	\$13,548	777,301	1	31,291	31,291
Jackson Township	55	4.7%	462,926	5.1%	\$8,417	462,927	-	-	-
Kenilworth, Borough of	8	0.7%	5,808	0.1%	\$726	5,809	-	-	-
Livingston Township	52	4.4%	651,423	7.2%	\$12,527	632,949	1	43,279	43,279
Maplewood, Township of	36	3.1%	45,331	0.5%	\$1,259	45,330	-	-	-
Montclair Township	83	7.1%	347,320	3.8%	\$4,185	347,314	-	-	-
North Plainfield Borough	22	1.9%	98,207	1.1%	\$4,464	98,207	-	-	-
Rahway, City of	46	3.9%	523,133	5.7%	\$11,372	523,131	-	-	-
South Brunswick Township	64	5.4%	285,609	3.1%	\$4,463	285,612	-	-	-
Union Township	118	10.0%	1,361,495	15.0%	\$11,538	1,182,176	3	408,951	136,317
West Orange, Township of	88	7.5%	583,822	6.4%	\$6,634	583,825	-	-	-
	<b>1175</b>	<b>100.0%</b>	<b>\$9,098,342</b>	<b>100.0%</b>	<b>\$7,743</b>	<b>\$8,507,240</b>	<b>15</b>	<b>\$1,395,108</b>	<b>\$93,007</b>



Garden State Municipal Joint Insurance Fund



Claim Activity Report - Workers' Compensation Claims

7/1/2016

Policy Year 2008

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg Open LT Incurred
Berkeley Township	78	7.4%	967,266	12.7%	\$12,401	905,494	3	294,832	98,277
Caldwell Borough	9	0.9%	17,106	0.2%	\$1,901	17,106	-	-	-
Eastampton Township	5	0.5%	36,857	0.5%	\$7,371	36,858	-	-	-
Englewood, City of	89	8.5%	777,607	10.2%	\$8,737	777,607	-	-	-
Ewing, Township of	77	7.3%	451,292	5.9%	\$5,861	451,290	-	-	-
Hamilton Township	145	13.8%	944,986	12.4%	\$6,517	676,397	4	685,844	171,461
Harrison, Town of	32	3.0%	163,355	2.2%	\$5,105	163,355	-	-	-
Highland Park Borough	17	1.6%	23,337	0.3%	\$1,373	23,337	-	-	-
Hoboken, City of	74	7.0%	406,853	5.4%	\$5,498	398,630	1	14,299	14,299
Howell, Township of	61	5.8%	1,220,552	16.1%	\$20,009	1,187,984	2	396,607	198,304
Kenilworth, Borough of	10	1.0%	98,823	1.3%	\$9,882	98,823	-	-	-
Livingston Township	39	3.7%	243,015	3.2%	\$6,231	243,015	-	-	-
Maplewood, Township of	54	5.1%	270,953	3.6%	\$5,018	270,952	-	-	-
Montclair Township	70	6.7%	256,803	3.4%	\$3,669	256,801	-	-	-
North Plainfield Borough	26	2.5%	507,007	6.7%	\$19,500	507,005	-	-	-
Rahway, City of	52	4.9%	125,905	1.7%	\$2,421	125,907	-	-	-
South Brunswick Township	64	6.1%	207,663	2.7%	\$3,245	207,662	-	-	-
Union Township	88	8.4%	423,239	5.6%	\$4,810	423,237	-	-	-
West Orange, Township of	62	5.9%	455,164	6.0%	\$7,341	357,804	1	212,034	212,034
	<b>1052</b>	<b>100.0%</b>	<b>\$7,597,783</b>	<b>100.0%</b>	<b>\$7,222</b>	<b>\$7,129,264</b>	<b>11</b>	<b>\$1,603,616</b>	<b>\$145,783</b>



Garden State Municipal Joint Insurance Fund



Claim Activity Report - Workers' Compensation Claims

7/1/2016

Policy Year 2009

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	88	8.1%	1,673,605	14.4%	\$19,018	1,399,352	6	1,226,256	204,376
Caldwell Borough	20	1.8%	765,345	6.6%	\$38,267	599,765	1	668,301	668,301
Eastampton Township	4	0.4%	199,117	1.7%	\$49,779	149,933	1	196,730	196,730
Englewood, City of	88	8.1%	1,456,525	12.5%	\$16,551	1,378,707	2	314,190	157,095
Ewing, Township of	89	8.2%	595,294	5.1%	\$6,689	565,061	1	78,342	78,342
Fanwood Borough	9	0.8%	40,672	0.4%	\$4,519	40,674	-	-	-
Hamilton Township	133	12.3%	1,523,754	13.1%	\$11,457	1,210,369	5	1,020,934	204,187
Harrison, Town of	38	3.5%	361,485	3.1%	\$9,513	361,487	-	-	-
Highland Park Borough	22	2.0%	53,424	0.5%	\$2,428	53,425	-	-	-
Hoboken, City of	57	5.3%	783,966	6.8%	\$13,754	783,966	-	-	-
Howell, Township of	38	3.5%	295,125	2.5%	\$7,766	286,451	1	58,917	58,917
Kenilworth Borough	15	1.4%	43,670	0.4%	\$2,911	43,670	-	-	-
Livingston Township	39	3.6%	358,430	3.1%	\$9,191	358,431	-	-	-
Manalapan Township	23	2.1%	473,172	4.1%	\$20,573	420,941	1	60,256	60,256
Maplewood, Township of	43	4.0%	179,909	1.5%	\$4,184	179,905	-	-	-
Montclair Township	77	7.1%	519,178	4.5%	\$6,743	502,750	1	226,283	226,283
North Plainfield Borough	25	2.3%	41,111	0.4%	\$1,644	41,109	-	-	-
Rahway, City of	32	2.9%	189,330	1.6%	\$5,917	177,805	1	122,150	122,150
South Brunswick Township	63	5.8%	305,853	2.6%	\$4,855	305,852	-	-	-
Union Township	93	8.6%	1,338,025	11.5%	\$14,387	1,317,091	1	61,202	61,202
Warren Township	11	1.0%	3,681	0.0%	\$335	3,681	-	-	-
West Orange, Township of	78	7.2%	406,538	3.5%	\$5,212	406,540	-	-	-
	<b>1085</b>	<b>100.0%</b>	<b>\$11,607,209</b>	<b>100.0%</b>	<b>\$10,698</b>	<b>\$10,586,965</b>	<b>21</b>	<b>\$4,033,561</b>	<b>\$192,074</b>



Garden State Municipal Joint Insurance Fund



Claim Activity Report - Workers' Compensation Claims

7/1/2016

Policy Year 2010

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	75	6.4%	732,025	5.9%	\$9,760	587,789	5	416,750	83,350
Caldwell Borough	18	1.5%	34,700	0.3%	\$1,928	34,697	-	-	-
Eastampton Township	6	0.5%	9,310	0.1%	\$1,552	9,310	-	-	-
Englewood, City of	63	5.4%	599,720	4.8%	\$9,519	599,725	-	-	-
Ewing, Township of	74	6.3%	529,906	4.3%	\$7,161	510,191	1	30,671	30,671
Fanwood Borough	13	1.1%	187,255	1.5%	\$14,404	152,362	1	136,935	136,935
Freehold Township	63	5.4%	694,557	5.6%	\$11,025	591,191	1	292,423	292,423
Hamilton Township	130	11.1%	1,711,035	13.7%	\$13,162	1,529,123	2	392,322	196,161
Harrison, Town of	29	2.5%	296,058	2.4%	\$10,209	296,056	-	-	-
Highland Park Borough	25	2.1%	42,078	0.3%	\$1,683	42,076	-	-	-
Hoboken, City of	79	6.8%	794,108	6.4%	\$10,052	597,833	4	356,027	89,007
Howell, Township of	62	5.3%	572,876	4.6%	\$9,240	572,875	-	-	-
Kenilworth Borough	16	1.4%	295,548	2.4%	\$18,472	295,551	-	-	-
Livingston Township	41	3.5%	1,267,837	10.2%	\$30,923	979,773	2	972,671	486,336
Manalapan Township	22	1.9%	21,475	0.2%	\$976	21,475	-	-	-
Maplewood, Township of	33	2.8%	244,159	2.0%	\$7,399	204,058	1	104,783	104,783
Middlesex Borough	12	1.0%	264,764	2.1%	\$22,064	216,616	1	257,873	257,873
Montclair Township	79	6.8%	640,607	5.1%	\$8,109	588,927	2	298,442	149,221
Morris Township	31	2.7%	112,498	0.9%	\$3,629	112,495	-	-	-
New Providence Borough	15	1.3%	33,504	0.3%	\$2,234	33,504	-	-	-
North Plainfield Borough	18	1.5%	190,027	1.5%	\$10,557	176,655	1	122,341	122,341
Rahway, City of	32	2.7%	73,893	0.6%	\$2,309	73,897	-	-	-
South Brunswick Township	64	5.5%	594,311	4.8%	\$9,286	594,311	-	-	-
Union Township	96	8.2%	1,885,212	15.1%	\$19,638	1,745,187	4	1,062,766	265,692
Warren Township	14	1.2%	175,949	1.4%	\$12,568	110,591	1	124,828	124,828
West Orange, Township of	56	4.8%	464,438	3.7%	\$8,294	391,938	2	148,331	74,166
	<b>1166</b>	<b>100.0%</b>	<b>\$12,467,850</b>	<b>100.0%</b>	<b>\$10,693</b>	<b>\$11,068,206</b>	<b>28</b>	<b>\$4,717,163</b>	<b>\$168,470</b>



Garden State Municipal Joint Insurance Fund





Claim Activity Report - Workers' Compensation Claims

7/1/2016

Policy Year 2011

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	53	4.2%	413,679	3.4%	\$7,805	267,124	2	215,918	107,959
Caldwell Borough	15	1.2%	28,194	0.2%	\$1,880	28,192	-	-	-
Eastampton Township	5	0.4%	6,786	0.1%	\$1,357	6,786	-	-	-
Englewood, City of	79	6.3%	460,518	3.8%	\$5,829	460,515	-	-	-
Ewing, Township of	87	6.9%	1,242,646	10.3%	\$14,283	789,559	4	854,830	213,708
Fair Haven Borough	8	0.6%	65,046	0.5%	\$8,131	65,046	-	-	-
Fanwood Borough	12	1.0%	39,486	0.3%	\$3,291	39,484	-	-	-
Freehold Township	59	4.7%	89,634	0.7%	\$1,519	86,217	1	6,944	6,944
Hamilton Township	138	10.9%	2,265,281	18.8%	\$16,415	1,715,387	7	1,462,868	208,981
Harrison, Town of	23	1.8%	283,553	2.4%	\$12,328	283,553	-	-	-
Highland Park Borough	22	1.7%	37,379	0.3%	\$1,699	37,380	-	-	-
Hoboken, City of	97	7.7%	1,127,458	9.4%	\$11,623	941,727	3	620,391	206,797
Howell, Township of	48	3.8%	675,876	5.6%	\$14,081	580,281	3	388,078	129,359
Kenilworth Borough	10	0.8%	14,231	0.1%	\$1,423	14,232	-	-	-
Livingston Township	54	4.3%	1,043,989	8.7%	\$19,333	920,177	6	611,302	101,884
Manalapan Township	29	2.3%	225,439	1.9%	\$7,774	153,458	2	212,213	106,107
Maplewood, Township of	47	3.7%	320,022	2.7%	\$6,809	320,023	-	-	-
Middlesex Borough	22	1.7%	294,173	2.4%	\$13,372	227,280	1	128,425	128,425
Montclair Township	62	4.9%	590,510	4.9%	\$9,524	578,380	2	166,302	83,151
Morris Township	43	3.4%	364,726	3.0%	\$8,482	294,470	3	148,477	49,492
Morristown, Town of	38	3.0%	221,672	1.8%	\$5,833	217,658	1	169,849	169,849
New Providence Borough	23	1.8%	43,675	0.4%	\$1,899	43,676	-	-	-
North Brunswick Township	50	4.0%	235,653	2.0%	\$4,713	235,655	-	-	-
North Plainfield Borough	20	1.6%	76,699	0.6%	\$3,835	76,700	-	-	-
Rahway, City of	63	5.0%	394,428	3.3%	\$6,261	368,114	1	119,704	119,704
Union Township	74	5.9%	1,098,638	9.1%	\$14,846	877,367	2	513,678	256,839
Warren Township	11	0.9%	78,057	0.6%	\$7,096	78,054	-	-	-
West Orange, Township of	69	5.5%	296,226	2.5%	\$4,293	296,228	-	-	-
	<b>1261</b>	<b>100.0%</b>	<b>\$12,033,674</b>	<b>100.0%</b>	<b>\$9,543</b>	<b>\$10,002,723</b>	<b>38</b>	<b>\$5,618,979</b>	<b>\$147,868</b>



## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

#### Year 2002

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	18	69	26.09%	287	6.27%
Hamilton Township	16	162	9.88%	700	2.29%
North Plainfield, Borough of	1	20	5.00%	112	0.89%
South Brunswick Township	6	40	15.00%	315	1.90%
Union Township	12	92	13.04%	549	2.19%
<b>GSMJIF</b>	<b>53</b>	<b>383</b>	<b>13.84%</b>	<b>1963</b>	<b>2.70%</b>

#### Year 2003

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	14	82	17.07%	287	4.88%
Ewing, Township of	21	78	26.92%	250	8.40%
Hamilton Township	15	123	12.20%	700	2.14%
Howell, Township of	6	74	8.11%	272	2.21%
Kenilworth Borough	4	19	21.05%	62	6.45%
North Plainfield Borough	4	22	18.18%	112	3.57%
Rahway, City of	3	34	8.82%	297	1.01%
South Brunswick Township	6	52	11.54%	315	1.90%
Union Township	27	109	24.77%	549	4.92%
<b>GSMJIF</b>	<b>100</b>	<b>593</b>	<b>16.86%</b>	<b>2844</b>	<b>3.52%</b>



## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

#### Year 2004

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	15	96	15.63%	287	5.23%
Eastampton Township	1	3	33.33%	16	6.25%
Ewing, Township of	9	69	13.04%	250	3.60%
Hamilton Township	12	154	7.79%	700	1.71%
Howell, Township of	7	35	20.00%	272	2.57%
Kenilworth Borough	1	10	10.00%	62	1.61%
Livingston Township	3	15	20.00%	275	1.09%
North Plainfield Borough	4	20	20.00%	112	3.57%
Rahway, City of	7	53	13.21%	297	2.36%
South Brunswick Township	7	71	9.86%	315	2.22%
Union Township	23	105	21.90%	549	4.19%
<b>GSMJIF</b>	<b>89</b>	<b>631</b>	<b>14.10%</b>	<b>3135</b>	<b>2.84%</b>

#### Year 2005

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	17	117	14.53%	287	5.92%
Eastampton Township	2	4	50.00%	16	12.50%
Englewood, City of	27	96	28.13%	350	7.71%
Ewing, Township of	9	64	14.06%	250	3.60%
Hamilton Township	19	173	10.98%	700	2.71%
Hoboken, City of	18	56	32.14%	586	3.07%
Howell, Township of	11	52	21.15%	272	4.04%
Jackson Township	9	29	31.03%	340	2.65%
Kenilworth Borough	1	3	33.33%	62	1.61%
Livingston Township	7	38	18.42%	275	2.55%
Montclair Township	17	87	19.54%	450	3.78%
North Plainfield Borough	1	27	3.70%	112	0.89%
Rahway, City of	4	75	5.33%	297	1.35%
South Brunswick Township	14	52	26.92%	315	4.44%
Union Township	34	86	39.53%	549	6.19%
<b>GSMJIF</b>	<b>190</b>	<b>959</b>	<b>19.81%</b>	<b>4861</b>	<b>3.91%</b>



## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

Year 2006

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	21	119	17.65%	287	7.32%
Eastampton Township	0	1	0.00%	16	0.00%
Englewood, City of	35	128	27.34%	350	10.00%
Ewing, Township of	10	69	14.49%	250	4.00%
Hamilton Township	15	165	9.09%	700	2.14%
Harrison, Town of	7	45	15.56%	275	2.55%
Hoboken, City of	15	60	25.00%	586	2.56%
Howell, Township of	19	75	25.33%	272	6.99%
Jackson Township	10	41	24.39%	340	2.94%
Kenilworth, Borough of	0	11	0.00%	62	0.00%
Livingston Township	4	33	12.12%	275	1.45%
Maplewood, Township of	4	51	7.84%	411	0.97%
Montclair Township	17	92	18.48%	450	3.78%
North Plainfield Borough	3	30	10.00%	112	2.68%
Rahway, City of	6	42	14.29%	297	2.02%
South Brunswick Township	6	76	7.89%	315	1.90%
Union Township	27	150	18.00%	549	4.92%
West Orange, Township of	11	93	11.83%	340	3.24%
<b>GSMJIF</b>	<b>210</b>	<b>1281</b>	<b>16.39%</b>	<b>5887</b>	<b>3.57%</b>



## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

Year 2007

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	26	104	25.00%	287	9.06%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	36	112	32.14%	350	10.29%
Ewing, Township of	13	57	22.81%	250	5.20%
Hamilton Township	12	138	8.70%	700	1.71%
Harrison, Town of	5	30	16.67%	275	1.82%
Highland Park Borough	3	27	11.11%	137	2.19%
Hoboken, City of	20	71	28.17%	586	3.41%
Howell, Township of	12	59	20.34%	272	4.41%
Jackson Township	12	55	21.82%	340	3.53%
Kenilworth, Borough of	0	8	0.00%	62	0.00%
Livingston Township	14	52	26.92%	275	5.09%
Maplewood, Township of	6	36	16.67%	411	1.46%
Montclair Township	26	83	31.33%	450	5.78%
North Plainfield Borough	5	22	22.73%	112	4.46%
Rahway, City of	3	46	6.52%	297	1.01%
South Brunswick Township	9	64	14.06%	315	2.86%
Union Township	27	118	22.88%	549	4.92%
West Orange, Township of	19	88	21.59%	340	5.59%
<b>GSMJIF</b>	<b>249</b>	<b>1175</b>	<b>21.19%</b>	<b>6024</b>	<b>4.13%</b>



## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

Year 2008

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	10	78	12.82%	287	3.48%
Caldwell Borough	2	9	22.22%	80	2.50%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	22	89	24.72%	350	6.29%
Ewing, Township of	10	77	12.99%	250	4.00%
Hamilton Township	10	145	6.90%	700	1.43%
Harrison, Town of	8	32	25.00%	275	2.91%
Highland Park Borough	1	17	5.88%	137	0.73%
Hoboken, City of	7	74	9.46%	586	1.19%
Howell, Township of	14	61	22.95%	272	5.15%
Kenilworth, Borough of	4	10	40.00%	62	6.45%
Livingston Township	12	39	30.77%	275	4.36%
Maplewood, Township of	9	54	16.67%	411	2.19%
Montclair Township	17	70	24.29%	450	3.78%
North Plainfield Borough	5	26	19.23%	112	4.46%
Rahway, City of	5	52	9.62%	297	1.68%
South Brunswick Township	5	64	7.81%	315	1.59%
Union Township	24	88	27.27%	549	4.37%
West Orange, Township of	12	62	19.35%	340	3.53%
<b>GSMJIF</b>	<b>178</b>	<b>1052</b>	<b>16.92%</b>	<b>5764</b>	<b>3.09%</b>



## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

Year 2009

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	15	88	17.05%	287	5.23%
Caldwell Borough	5	20	25.00%	80	6.25%
Eastampton Township	1	4	25.00%	16	6.25%
Englewood, City of	29	88	32.95%	350	8.29%
Ewing, Township of	15	89	16.85%	250	6.00%
Fanwood Borough	3	9	33.33%	210	1.43%
Hamilton Township	15	133	11.28%	700	2.14%
Harrison, Town of	11	38	28.95%	275	4.00%
Highland Park Borough	1	22	4.55%	137	0.73%
Hoboken, City of	10	57	17.54%	733	1.36%
Howell, Township of	9	38	23.68%	272	3.31%
Kenilworth Borough	1	15	6.67%	62	1.61%
Livingston Township	6	39	15.38%	275	2.18%
Manalapan Township	6	23	26.09%	233	2.58%
Maplewood, Township of	6	43	13.95%	411	1.46%
Montclair Township	25	77	32.47%	450	5.56%
North Plainfield Borough	2	25	8.00%	112	1.79%
Rahway, City of	2	32	6.25%	297	0.67%
South Brunswick Township	8	63	12.70%	315	2.54%
Union Township	29	93	31.18%	549	5.28%
Warren Township	0	11	0.00%	277	0.00%
West Orange, Township of	14	78	17.95%	415	3.37%
<b>GSMJIF</b>	<b>213</b>	<b>1085</b>	<b>19.63%</b>	<b>6706</b>	<b>3.18%</b>



## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

Year 2010

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	11	75	14.67%	277	3.97%
Caldwell Borough	3	18	16.67%	102	2.94%
Eastampton Township	1	6	16.67%	74	1.35%
Englewood, City of	12	63	19.05%	350	3.43%
Ewing, Township of	19	74	25.68%	268	7.09%
Fanwood Borough	3	13	23.08%	75	4.00%
Freehold Township	10	63	15.87%	244	4.10%
Hamilton Township	18	130	13.85%	753	2.39%
Harrison, Town of	4	29	13.79%	297	1.35%
Highland Park Borough	2	25	8.00%	98	2.04%
Hoboken, City of	29	79	36.71%	746	3.89%
Howell, Township of	11	62	17.74%	529	2.08%
Kenilworth Borough	6	16	37.50%	171	3.51%
Livingston Township	12	41	29.27%	275	4.36%
Manalapan Township	1	22	4.55%	196	0.51%
Maplewood, Township of	6	33	18.18%	403	1.49%
Middlesex Borough	1	12	8.33%	116	0.86%
Montclair Township	23	79	29.11%	406	5.67%
Morris Township	9	31	29.03%	200	4.50%
New Providence Borough	5	15	33.33%	90	5.56%
North Plainfield Borough	2	18	11.11%	75	2.67%
Rahway, City of	0	32	0.00%	285	0.00%
South Brunswick Township	9	64	14.06%	498	1.81%
Union Township	22	96	22.92%	537	4.10%
Warren Township	4	14	28.57%	95	4.21%
West Orange, Township of	16	56	28.57%	415	3.86%
<b>GSMJIF</b>	<b>239</b>	<b>1166</b>	<b>20.50%</b>	<b>7575</b>	<b>3.16%</b>





## Garden State Municipal Joint Insurance Fund

### Lost Time Accident Frequency Report

7/1/2016

Year 2011

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	10	53	18.87%	277	3.61%
Caldwell Borough	2	15	13.33%	102	1.96%
Eastampton Township	1	5	20.00%	74	1.35%
Englewood, City of	24	79	30.38%	350	6.86%
Ewing, Township of	19	87	21.84%	268	7.09%
Fair Haven Borough	1	8	12.50%	34	2.94%
Fanwood Borough	1	12	8.33%	74	1.35%
Freehold Township	7	59	11.86%	227	3.08%
Hamilton Township	18	138	13.04%	753	2.39%
Harrison, Town of	8	23	34.78%	204	3.92%
Highland Park Borough	2	22	9.09%	100	2.00%
Hoboken, City of	22	97	22.68%	732	3.01%
Howell, Township of	9	48	18.75%	537	1.68%
Kenilworth Borough	1	10	10.00%	171	0.58%
Livingston Township	15	54	27.78%	275	5.45%
Manalapan Township	2	29	6.90%	179	1.12%
Maplewood, Township of	3	47	6.38%	400	0.75%
Middlesex Borough	4	22	18.18%	150	2.67%
Montclair Township	24	62	38.71%	404	5.94%
Morris Township	9	43	20.93%	190	4.74%
Morristown, Town of	2	38	5.26%	196	1.02%
New Providence Borough	1	23	4.35%	126	0.79%
North Brunswick Township	8	50	16.00%	326	2.45%
North Plainfield Borough	3	20	15.00%	150	2.00%
Rahway, City of	9	63	14.29%	280	3.21%
Union Township	18	74	24.32%	518	3.47%
Warren Township	2	11	18.18%	93	2.15%
West Orange, Township of	10	69	14.49%	415	2.41%
<b>GSMJIF</b>	<b>235</b>	<b>1261</b>	<b>18.64%</b>	<b>7605</b>	<b>3.09%</b>



## The PMA Management Corporation Workers Compensation Timely Reporting

For Claims from 2002-01-01 to 2012-01-01

Accident Dates Limited from 1/1/02 to 1/1/12

### GSMJIF CLAIMS REPORTING HISTORY

Account Number	Account Name	Percentage Received in 3 Days										% Average for all Years
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
0345629	Berkeley Township	36.23	41.46	30.21	36.75	45.38	50.96	58.97	63.64	89.33	94.23	54.72
1236736	Rahway, City of		52.94	52.83	60.00	66.67	46.67	51.92	59.38	62.50	68.25	57.91
1244102	Caldwell, Borough of							66.67	65.00	83.33	80.00	73.75
1249580	Hoboken, City of				94.64*	83.33*	80.00*	60.81*	36.36*	59.21	58.76	58.99
2228252	Eastampton Township			66.67	100.00	100.00	60.00	60.00	75.00	83.33	100.00	80.63
2228377	Englewood, City of				88.54	83.59	86.61	87.64	82.95	88.89	91.14	87.05
0298596	Fair Haven Borough										75.00	75.00
2499465	Fanwood Borough								55.56	61.54	63.64	60.25
2500759	Freehold Township									85.71	81.36	83.54
3389434	Hamilton Township	70.99	73.98	81.17	78.61	84.24	82.61	68.28	80.45	85.27	74.64	78.02
3394186	Howell Township		90.54	85.71	75.00	82.67	76.27	68.85	68.42	27.42	70.83	71.75
3394194	Highland Park Borough						66.67	70.59	59.09	56.00	100.00	70.47
4179768	Jackson Township				55.17	63.41	67.27					61.95
4871323	Livingston Township			46.67	65.79	78.79	88.46	87.18	94.87	90.24	88.89	80.11
5375340	Montclair Township				45.98	67.39	78.31	75.71	80.52	70.89	75.81	70.66
5376157	Maplewood, Township of					49.02	58.33	59.26	79.07	84.85	74.47	67.50
5381587	Manalapan Township									77.27	82.76	80.02
5384474	Middlesex Borough									58.33	63.64	60.99
5384508	Morris Township									76.67	76.74	76.71
0298612	Morristown, Town of										57.89	57.89
0298620	North Brunswick Township										64.00	64.00
6283535	North Plainfield Borough	60.00	68.18	65.00	81.48	70.00	72.73	80.00	80.00	72.22	95.00	74.46
6289292	New Providence Borough									86.67	73.91	80.29
7635204	South Brunswick Township	50.00	59.62	61.97	69.23	77.63	87.50	81.81	80.95	90.63		73.26
8769580	Ewing Township		19.23	43.48	59.38	55.07	56.14	64.94	53.49	71.62	58.62	53.55
8769655	Kenilworth, Borough of			70.00	66.67	27.27	50.00	70.00	80.00	75.00	70.00	63.62
8772758	Harrison, Town of					62.22	50.00	50.00	76.32	72.41	86.31	66.21
8778151	Warren Township								100.00	85.71	90.91	92.21
9125378	Union Township	43.48	44.95	60.00	80.23	72.67	61.02	64.77	70.97	77.08	79.73	65.49
9285339	West Orange Township						9.68*	10.23*	25.81*	30.77*	50.00	72.06
		<b>52.14</b>	<b>56.36</b>	<b>60.34</b>	<b>68.77</b>	<b>67.88</b>	<b>67.03</b>	<b>68.62</b>	<b>73.98</b>	<b>73.93</b>	<b>77.45</b>	<b>65.45</b>

\* claim totals based on prior carrier data.



## Garden State Municipal Joint Insurance Fund

### Executive Summary

7/1/2016

<b>Commercial Auto</b>	
Claims reported for the GSMJIF since March 1, 2002:	<b>3164</b>
Open Claims as of July 1, 2016 for all policy years:	<b>0</b>
Commercial auto claims to date in 2012:	
Total Incurred for 2002 Losses:	<b>\$106,134</b>
Total Incurred for 2003 Losses:	<b>\$267,367</b>
Total Incurred for 2004 Losses:	<b>\$584,066</b>
Total Incurred for 2005 Losses:	<b>\$905,921</b>
Total Incurred for 2006 Losses:	<b>\$1,163,119</b>
Total Incurred for 2007 Losses:	<b>\$713,970</b>
Total Incurred for 2008 Losses:	<b>\$556,232</b>
Total Incurred for 2009 Losses:	<b>\$2,404,218</b>
Total Incurred for 2010 Losses:	<b>\$843,174</b>
Total Incurred for 2011 Losses:	<b>\$833,386</b>
Total Auto Claims / Number of Vehicles 2002:	<b>0.117</b>
Total Auto Claims / Number of Vehicles 2003:	<b>0.122</b>
Total Auto Claims / Number of Vehicles 2004:	<b>0.131</b>
Total Auto Claims / Number of Vehicles 2005:	<b>0.156</b>
Total Auto Claims / Number of Vehicles 2006:	<b>0.146</b>
Total Auto Claims / Number of Vehicles 2007:	<b>0.146</b>
Total Auto Claims / Number of Vehicles 2008:	<b>0.122</b>
Total Auto Claims / Number of Vehicles 2009:	<b>0.113</b>
Total Auto Claims / Number of Vehicles 2010:	<b>0.115</b>
Total Auto Claims / Number of Vehicles 2011:	<b>0.099</b>

<b>General Liability/ Police / Professional Liability</b>	
Claims reported for the GSMJIF since March 1, 2002:	<b>4270</b>
Open Claims as of July 1, 2016 for all policy years:	<b>10</b>
GL / PL claims to date in 2012:	
Total Incurred for 2002 Losses:	<b>\$508,648</b>
Total Incurred for 2003 Losses:	<b>\$1,066,780</b>
Total Incurred for 2004 Losses:	<b>\$3,027,718</b>
Total Incurred for 2005 Losses:	<b>\$2,517,871</b>
Total Incurred for 2006 Losses:	<b>\$2,820,509</b>
Total Incurred for 2007 Losses:	<b>\$3,485,355</b>
Total Incurred for 2008 Losses:	<b>\$2,793,367</b>
Total Incurred for 2009 Losses:	<b>\$3,125,899</b>
Total Incurred for 2010 Losses:	<b>\$4,262,984</b>
Total Incurred for 2011 Losses:	<b>\$2,635,403</b>
Total Liability Claims / 1000 Population 2002:	<b>0.442</b>
Total Liability Claims / 1000 Population 2003:	<b>0.628</b>
Total Liability Claims / 1000 Population 2004:	<b>0.767</b>
Total Liability Claims / 1000 Population 2005:	<b>0.876</b>
Total Liability Claims / 1000 Population 2006:	<b>0.780</b>
Total Liability Claims / 1000 Population 2007:	<b>0.759</b>
Total Liability Claims / 1000 Population 2008:	<b>0.846</b>
Total Liability Claims / 1000 Population 2009:	<b>0.682</b>
Total Liability Claims / 1000 Population 2010:	<b>0.725</b>
Total Liability Claims / 1000 Population 2011:	<b>0.711</b>



## Garden State Municipal Joint Insurance Fund

Executive Summary

7/1/2016

Property	
Claims reported for the GSMJIF since March 1, 2002:	<b>348</b>
Open Claims as of July 1, 2016 for all policy years:	<b>0</b>
Property claims to date in 2012:	
Total Incurred for 2002 Losses:	<b>\$0</b>
Total Incurred for 2003 Losses:	<b>\$53,224</b>
Total Incurred for 2004 Losses:	<b>\$62,591</b>
Total Incurred for 2005 Losses:	<b>\$92,257</b>
Total Incurred for 2006 Losses:	<b>\$247,694</b>
Total Incurred for 2007 Losses:	<b>\$104,295</b>
Total Incurred for 2008 Losses:	<b>\$130,680</b>
Total Incurred for 2009 Losses:	<b>\$41,699</b>
Total Incurred for 2010 Losses:	<b>\$260,379</b>
Total Incurred for 2011 Losses:	<b>\$475,251</b>

Worker's Compensation	
Claims reported for the GSMJIF since March 1, 2002:	<b>9586</b>
Open Claims as of July 1, 2016 for all policy years:	<b>143</b>
Worker's compensation claims to date in 2012:	
Total Incurred for 2002 Losses:	<b>\$2,608,072</b>
Total Incurred for 2003 Losses:	<b>\$4,289,373</b>
Total Incurred for 2004 Losses:	<b>\$6,470,694</b>
Total Incurred for 2005 Losses:	<b>\$7,748,800</b>
Total Incurred for 2006 Losses:	<b>\$8,891,348</b>
Total Incurred for 2007 Losses:	<b>\$9,098,342</b>
Total Incurred for 2008 Losses:	<b>\$7,597,783</b>
Total Incurred for 2009 Losses:	<b>\$11,607,209</b>
Total Incurred for 2010 Losses:	<b>\$12,467,850</b>
Total Incurred for 2011 Losses:	<b>\$12,033,674</b>
Total Claims / Full Time Employees (1,963) for 2002:	<b>0.195</b>
Total Claims / Full Time Employees (2,844) for 2003:	<b>0.209</b>
Total Claims / Full Time Employees (3,135) for 2004:	<b>0.201</b>
Total Claims / Full Time Employees (4,861) for 2005:	<b>0.197</b>
Total Claims / Full Time Employees (5,887) for 2006:	<b>0.218</b>
Total Claims / Full Time Employees (6,024) for 2007:	<b>0.195</b>
Total Claims / Full Time Employees (5,764) for 2008:	<b>0.183</b>
Total Claims / Full Time Employees (6,706) for 2009:	<b>0.162</b>
Total Claims / Full Time Employees (7,575) for 2010:	<b>0.154</b>
Total Claims / Full Time Employees (7,757) for 2011:	<b>0.166</b>

### Worker's Compensation Timely Reporting

Avg claim reporting time to date for 2012:

Avg reporting time for 2011: **4.8**

Average Paid By Reporting Time - 2002 to Present

0 -5 Days:	<b>\$19,779</b>
6-19 Days:	<b>\$24,881</b>
20+ Days:	<b>\$27,729</b>



**Garden State Municipal Joint Insurance Fund  
Summary of Claims**

line	policy_effective_date	Count of claim_number	Sum of open_claims	Sum of total_incurred
AUTO LIABILITY	01/01/2009	1	-	\$ 4,743.00
AUTO LIABILITY	01/01/2010	4	-	\$ 516,992.64
AUTO LIABILITY	01/01/2011	23	2	\$ 57,874.51
AUTO LIABILITY	01/01/2012	213	1	\$ 538,583.83
AUTO LIABILITY	01/01/2013	302	11	\$ 1,546,085.39
AUTO LIABILITY	01/01/2014	490	10	\$ 601,508.57
AUTO LIABILITY	01/01/2015	498	14	\$ 360,746.01
AUTO LIABILITY	01/01/2016	274	56	\$ 154,143.49
<b>AUTO LIABILITY Total</b>		<b>1,805</b>	<b>94</b>	<b>\$ 3,780,677.44</b>
AUTO PHYSICAL DAMAGE	01/01/2010	2	-	\$ 9,382.67
AUTO PHYSICAL DAMAGE	01/01/2011	11	-	\$ 41,909.88
AUTO PHYSICAL DAMAGE	01/01/2012	408	-	\$ 1,449,141.81
AUTO PHYSICAL DAMAGE	01/01/2013	376	-	\$ 920,537.22
AUTO PHYSICAL DAMAGE	01/01/2014	566	3	\$ 1,006,855.43
AUTO PHYSICAL DAMAGE	01/01/2015	569	15	\$ 919,345.18
AUTO PHYSICAL DAMAGE	01/01/2016	315	65	\$ 470,454.56
<b>AUTO PHYSICAL DAMAGE Total</b>		<b>2,247</b>	<b>83</b>	<b>\$ 4,817,626.75</b>
EMPLOYMENT PRACTICES	01/01/2011	2	-	\$ 1,027,632.61
EMPLOYMENT PRACTICES	01/01/2012	23	3	\$ 3,314,501.98
EMPLOYMENT PRACTICES	01/01/2013	34	15	\$ 3,018,006.01
EMPLOYMENT PRACTICES	01/01/2014	39	15	\$ 2,990,704.41
EMPLOYMENT PRACTICES	01/01/2015	24	16	\$ 1,320,331.94
EMPLOYMENT PRACTICES	01/01/2016	8	4	\$ 39,700.00
<b>EMPLOYMENT PRACTICES Total</b>		<b>130</b>	<b>53</b>	<b>\$ 11,710,876.95</b>
GENERAL LIABILITY	01/01/2006	1	-	\$ 133.90
GENERAL LIABILITY	01/01/2007	1	-	\$ 250,000.00
GENERAL LIABILITY	01/01/2008	2	-	\$ 1,627.41
GENERAL LIABILITY	01/01/2009	2	-	\$ 56,951.64
GENERAL LIABILITY	01/01/2010	24	1	\$ 279,848.30
GENERAL LIABILITY	01/01/2011	123	4	\$ 882,229.20
GENERAL LIABILITY	01/01/2012	591	18	\$ 3,615,029.64
GENERAL LIABILITY	01/01/2013	559	34	\$ 4,195,576.78
GENERAL LIABILITY	01/01/2014	705	65	\$ 2,982,138.76
GENERAL LIABILITY	01/01/2015	677	48	\$ 1,537,363.49
GENERAL LIABILITY	01/01/2016	236	67	\$ 251,244.60

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Summary of Claims**

line	policy_effective_date	Count of claim_number	Sum of open_claims	Sum of total_incurred
<b>GENERAL LIABILITY Total</b>		<b>2,921</b>	<b>237</b>	<b>\$ 14,052,143.72</b>
LIABILITY REPORT ONLY	01/01/2012	2	-	\$ -
<b>LIABILITY REPORT ONLY Total</b>		<b>2</b>	<b>-</b>	<b>\$ -</b>
PROPERTY	01/01/2011	9	-	\$ 9,819.11
PROPERTY	01/01/2012	214	-	\$ 3,765,096.59
PROPERTY	01/01/2013	94	-	\$ 367,439.10
PROPERTY	01/01/2014	112	-	\$ 703,052.18
PROPERTY	01/01/2015	112	10	\$ 790,689.77
PROPERTY	01/01/2016	62	24	\$ 702,595.76
<b>PROPERTY Total</b>		<b>603</b>	<b>34</b>	<b>\$ 6,338,692.51</b>
PUBLIC OFFICIALS LIABILITY	01/01/2008	1	1	\$ 476,959.48
PUBLIC OFFICIALS LIABILITY	01/01/2012	47	-	\$ 266,357.05
PUBLIC OFFICIALS LIABILITY	01/01/2013	54	2	\$ 272,210.34
PUBLIC OFFICIALS LIABILITY	01/01/2014	56	4	\$ 486,018.92
PUBLIC OFFICIALS LIABILITY	01/01/2015	75	13	\$ 555,900.00
PUBLIC OFFICIALS LIABILITY	01/01/2016	20	7	\$ 217,790.00
<b>PUBLIC OFFICIALS LIABILITY Total</b>		<b>253</b>	<b>27</b>	<b>\$ 2,275,235.79</b>
WORKCOMP RECORD ONLY	01/01/2012	239	-	\$ -
WORKCOMP RECORD ONLY	01/01/2013	241	-	\$ -
WORKCOMP RECORD ONLY	01/01/2014	286	-	\$ -
WORKCOMP RECORD ONLY	01/01/2015	259	-	\$ -
WORKCOMP RECORD ONLY	01/01/2016	120	1	\$ -
<b>WORKCOMP RECORD ONLY Total</b>		<b>1,145</b>	<b>1</b>	<b>\$ -</b>
WORKERS COMPENSATION	01/01/2006	2	1	\$ 19,267.38
WORKERS COMPENSATION	01/01/2008	1	1	\$ 118,000.00
WORKERS COMPENSATION	01/01/2009	3	3	\$ 74,088.20
WORKERS COMPENSATION	01/01/2010	9	-	\$ 97,083.93
WORKERS COMPENSATION	01/01/2011	14	1	\$ 187,215.83
WORKERS COMPENSATION	01/01/2012	986	69	\$ 12,266,973.77
WORKERS COMPENSATION	01/01/2013	1,006	83	\$ 10,468,612.71
WORKERS COMPENSATION	01/01/2014	1,026	151	\$ 14,578,120.22
WORKERS COMPENSATION	01/01/2015	971	182	\$ 10,654,879.24
WORKERS COMPENSATION	01/01/2016	381	224	\$ 3,295,737.02
<b>WORKERS COMPENSATION Total</b>		<b>4,399</b>	<b>715</b>	<b>\$ 51,759,978.30</b>
AUTO LOSS REPORT ONLY	01/01/2016	2	-	\$ -

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Summary of Claims**

<u>line</u>	<u>policy_effective_date</u>	<u>Count of claim_number</u>	<u>Sum of open_claims</u>	<u>Sum of total_incurred</u>
<b>AUTO LOSS REPORT ONLY Total</b>		<b>2</b>	<b>-</b>	<b>\$ -</b>
<b>Grand Total</b>		<b>13,507</b>	<b>1,244</b>	<b>\$ 94,735,231.45</b>

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO LIABILITY	01/01/2009	TOWNSHIP OF MONTCLAIR		1		1
AUTO LIABILITY	<b>01/01/2009 Total</b>			<b>1</b>		<b>1</b>
AUTO LIABILITY	01/01/2010	CITY OF HOBOKEN		1		1
AUTO LIABILITY	01/01/2010	CITY OF RAHWAY		1		1
AUTO LIABILITY	01/01/2010	TOWNSHIP OF FREEHOLD		1		1
AUTO LIABILITY	01/01/2010	TOWNSHIP OF WEST ORANGE		1		1
AUTO LIABILITY	<b>01/01/2010 Total</b>			<b>4</b>		<b>4</b>
AUTO LIABILITY	01/01/2011	BERKELEY TOWNSHIP		1		1
AUTO LIABILITY	01/01/2011	BOROUGH OF MIDDLESEX		1		1
AUTO LIABILITY	01/01/2011	CITY OF HOBOKEN		1		1
AUTO LIABILITY	01/01/2011	CITY OF RAHWAY		3		3
AUTO LIABILITY	01/01/2011	LIVINGSTON TOWNSHIP		2		2
AUTO LIABILITY	01/01/2011	TOWN OF MORRISTOWN		1		1
AUTO LIABILITY	01/01/2011	TOWNSHIP OF EWING		3		3
AUTO LIABILITY	01/01/2011	TOWNSHIP OF FREEHOLD		2		2
AUTO LIABILITY	01/01/2011	TOWNSHIP OF MAPLEWOOD		1		1
AUTO LIABILITY	01/01/2011	TOWNSHIP OF MONTCLAIR		1		1
AUTO LIABILITY	01/01/2011	TOWNSHIP OF UNION		4	1	6
AUTO LIABILITY	01/01/2011	TOWNSHIP OF WEST ORANGE		1		1
AUTO LIABILITY	<b>01/01/2011 Total</b>			<b>21</b>	<b>1</b>	<b>23</b>
AUTO LIABILITY	01/01/2012	BERKELEY TOWNSHIP		11		11
AUTO LIABILITY	01/01/2012	BOROUGH OF CALDWELL		11		11
AUTO LIABILITY	01/01/2012	BOROUGH OF FANWOOD		1		1
AUTO LIABILITY	01/01/2012	BOROUGH OF HADDON HEIGHTS		1		1
AUTO LIABILITY	01/01/2012	BOROUGH OF HIGHLAND PARK		2		2
AUTO LIABILITY	01/01/2012	BOROUGH OF KENILWORTH		1		1
AUTO LIABILITY	01/01/2012	BOROUGH OF MIDDLESEX		3		3
AUTO LIABILITY	01/01/2012	BOROUGH OF NORTH PLAINFIELD		6		6
AUTO LIABILITY	01/01/2012	CITY OF ENGLEWOOD		16	1	17
AUTO LIABILITY	01/01/2012	CITY OF HOBOKEN		11		11
AUTO LIABILITY	01/01/2012	CITY OF RAHWAY		6		6
AUTO LIABILITY	01/01/2012	HOWELL TOWNSHIP		15		15
AUTO LIABILITY	01/01/2012	LIVINGSTON TOWNSHIP		5		5
AUTO LIABILITY	01/01/2012	TOWN OF HARRISON		3		3
AUTO LIABILITY	01/01/2012	TOWN OF MORRISTOWN		4		4
AUTO LIABILITY	01/01/2012	TOWNSHIP OF BLOOMFIELD		6		6

Valued as of 6/30/16





**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total	
			Closed	Open	Re-Open		
AUTO LIABILITY	01/01/2012	TOWNSHIP OF EASTAMPTON		4		4	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF EWING		4		4	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF FREEHOLD		8		8	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF HAMILTON		2		2	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF MANALAPAN		6		6	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF MAPLEWOOD		10		10	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF MONTCLAIR		9		9	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF MORRIS		8		8	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF NORTH BRUNSWICK		10		10	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF PARSIPPANY		16		16	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF UNION		20		20	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF WARREN		2		2	
AUTO LIABILITY	01/01/2012	TOWNSHIP OF WEST ORANGE		11		11	
<b>AUTO LIABILITY</b>	<b>01/01/2012 Total</b>			<b>212</b>	<b>1</b>	<b>213</b>	
AUTO LIABILITY	01/01/2013	BERKELEY HEIGHTS		1		1	
AUTO LIABILITY	01/01/2013	BERKELEY TOWNSHIP		6		6	
AUTO LIABILITY	01/01/2013	BOROUGH OF CALDWELL		13		13	
AUTO LIABILITY	01/01/2013	BOROUGH OF FAIR HAVEN		3		3	
AUTO LIABILITY	01/01/2013	BOROUGH OF HADDON HEIGHTS		2		2	
AUTO LIABILITY	01/01/2013	BOROUGH OF HIGHLAND PARK		8		8	
AUTO LIABILITY	01/01/2013	BOROUGH OF KENILWORTH		2		2	
AUTO LIABILITY	01/01/2013	BOROUGH OF NORTH PLAINFIELD		10		10	
AUTO LIABILITY	01/01/2013	CITY OF ENGLEWOOD		13	3	1	17
AUTO LIABILITY	01/01/2013	CITY OF HOBOKEN		16			16
AUTO LIABILITY	01/01/2013	CITY OF LINDEN		26			26
AUTO LIABILITY	01/01/2013	CITY OF RAHWAY		10			10
AUTO LIABILITY	01/01/2013	HOWELL TOWNSHIP		5			5
AUTO LIABILITY	01/01/2013	LIVINGSTON TOWNSHIP		7			7
AUTO LIABILITY	01/01/2013	TOWN OF HARRISON		2		1	3
AUTO LIABILITY	01/01/2013	TOWN OF MORRISTOWN		6			6
AUTO LIABILITY	01/01/2013	TOWNSHIP OF BLOOMFIELD		7			7
AUTO LIABILITY	01/01/2013	TOWNSHIP OF EWING		4			4
AUTO LIABILITY	01/01/2013	TOWNSHIP OF FREEHOLD		10			10
AUTO LIABILITY	01/01/2013	TOWNSHIP OF HAMILTON		2			2
AUTO LIABILITY	01/01/2013	TOWNSHIP OF LAWRENCE		6			6
AUTO LIABILITY	01/01/2013	TOWNSHIP OF MAPLEWOOD		14			14

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO LIABILITY	01/01/2013	TOWNSHIP OF MONTCLAIR		27	4	31
AUTO LIABILITY	01/01/2013	TOWNSHIP OF MORRIS		11		11
AUTO LIABILITY	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK		13		13
AUTO LIABILITY	01/01/2013	TOWNSHIP OF PARSIPPANY		30		30
AUTO LIABILITY	01/01/2013	TOWNSHIP OF UNION		19		19
AUTO LIABILITY	01/01/2013	TOWNSHIP OF WARREN		4		4
AUTO LIABILITY	01/01/2013	TOWNSHIP OF WEST ORANGE		14	2	16
<b>AUTO LIABILITY</b>	<b>01/01/2013 Total</b>			<b>291</b>	<b>9</b>	<b>302</b>
AUTO LIABILITY	01/01/2014	BERKELEY HEIGHTS		1		1
AUTO LIABILITY	01/01/2014	BERKELEY TOWNSHIP		13		13
AUTO LIABILITY	01/01/2014	BOROUGH OF CALDWELL		2		2
AUTO LIABILITY	01/01/2014	BOROUGH OF FAIR HAVEN		4		4
AUTO LIABILITY	01/01/2014	BOROUGH OF FANWOOD		2		2
AUTO LIABILITY	01/01/2014	BOROUGH OF HADDON HEIGHTS		4	1	5
AUTO LIABILITY	01/01/2014	BOROUGH OF HIGHLAND PARK		9		9
AUTO LIABILITY	01/01/2014	BOROUGH OF KENILWORTH		5	1	6
AUTO LIABILITY	01/01/2014	BOROUGH OF NEW PROVIDENCE		3		3
AUTO LIABILITY	01/01/2014	BOROUGH OF NORTH PLAINFIELD		11		11
AUTO LIABILITY	01/01/2014	BOROUGH OF TOTOWA		5		5
AUTO LIABILITY	01/01/2014	CITY OF ENGLEWOOD		24		24
AUTO LIABILITY	01/01/2014	CITY OF HOBOKEN		25		25
AUTO LIABILITY	01/01/2014	CITY OF LINDEN		20		20
AUTO LIABILITY	01/01/2014	CITY OF RAHWAY		16	1	17
AUTO LIABILITY	01/01/2014	HOWELL TOWNSHIP		14		14
AUTO LIABILITY	01/01/2014	LIVINGSTON TOWNSHIP		18		18
AUTO LIABILITY	01/01/2014	TOWN OF GUTTENBERG		8		8
AUTO LIABILITY	01/01/2014	TOWN OF HARRISON		4		4
AUTO LIABILITY	01/01/2014	TOWN OF KEARNY		20	5	26
AUTO LIABILITY	01/01/2014	TOWN OF MORRISTOWN		19		19
AUTO LIABILITY	01/01/2014	TOWNSHIP OF BLOOMFIELD		26		26
AUTO LIABILITY	01/01/2014	TOWNSHIP OF EASTAMPTON		6		6
AUTO LIABILITY	01/01/2014	TOWNSHIP OF EWING		12		12
AUTO LIABILITY	01/01/2014	TOWNSHIP OF FREEHOLD		9		9
AUTO LIABILITY	01/01/2014	TOWNSHIP OF HAMILTON		5		5
AUTO LIABILITY	01/01/2014	TOWNSHIP OF LAWRENCE		7		7
AUTO LIABILITY	01/01/2014	TOWNSHIP OF MAPLEWOOD		19		19
AUTO LIABILITY	01/01/2014	TOWNSHIP OF MONTCLAIR		46	1	47

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO LIABILITY	01/01/2014	TOWNSHIP OF MORRIS		12		12
AUTO LIABILITY	01/01/2014	TOWNSHIP OF NORTH BRUNSWICK		5		5
AUTO LIABILITY	01/01/2014	TOWNSHIP OF PARSIPPANY		32		32
AUTO LIABILITY	01/01/2014	TOWNSHIP OF UNION		39		39
AUTO LIABILITY	01/01/2014	TOWNSHIP OF WARREN		10		10
AUTO LIABILITY	01/01/2014	TOWNSHIP OF WEST ORANGE		25		25
<b>AUTO LIABILITY</b>	<b>01/01/2014 Total</b>			<b>480</b>	<b>9</b>	<b>1</b>
AUTO LIABILITY	01/01/2015	BERKELEY HEIGHTS		1		1
AUTO LIABILITY	01/01/2015	BERKELEY TOWNSHIP		13		13
AUTO LIABILITY	01/01/2015	BOROUGH OF CALDWELL		6		6
AUTO LIABILITY	01/01/2015	BOROUGH OF FANWOOD		3		3
AUTO LIABILITY	01/01/2015	BOROUGH OF FREEHOLD		7		7
AUTO LIABILITY	01/01/2015	BOROUGH OF HADDON HEIGHTS		1		1
AUTO LIABILITY	01/01/2015	BOROUGH OF HIGHLAND PARK		18		18
AUTO LIABILITY	01/01/2015	BOROUGH OF KENILWORTH		5		5
AUTO LIABILITY	01/01/2015	BOROUGH OF NEW PROVIDENCE		4		4
AUTO LIABILITY	01/01/2015	BOROUGH OF NORTH PLAINFIELD		11		11
AUTO LIABILITY	01/01/2015	BOROUGH OF TOTOWA		12		12
AUTO LIABILITY	01/01/2015	CITY OF ENGLEWOOD		13		13
AUTO LIABILITY	01/01/2015	CITY OF HOBOKEN		29	1	30
AUTO LIABILITY	01/01/2015	CITY OF LINDEN		24		24
AUTO LIABILITY	01/01/2015	CITY OF RAHWAY		11		11
AUTO LIABILITY	01/01/2015	HOWELL TOWNSHIP		7		7
AUTO LIABILITY	01/01/2015	LIVINGSTON TOWNSHIP		12	2	14
AUTO LIABILITY	01/01/2015	TOWN OF GUTTENBERG		10	2	12
AUTO LIABILITY	01/01/2015	TOWN OF HARRISON		5		5
AUTO LIABILITY	01/01/2015	TOWN OF KEARNY		23		23
AUTO LIABILITY	01/01/2015	TOWN OF MORRISTOWN		12		12
AUTO LIABILITY	01/01/2015	TOWNSHIP OF BLOOMFIELD		13		13
AUTO LIABILITY	01/01/2015	TOWNSHIP OF CINNAMINSON		5		5
AUTO LIABILITY	01/01/2015	TOWNSHIP OF EWING		22		1
AUTO LIABILITY	01/01/2015	TOWNSHIP OF FREEHOLD		15	1	16
AUTO LIABILITY	01/01/2015	TOWNSHIP OF HAMILTON		4	1	5
AUTO LIABILITY	01/01/2015	TOWNSHIP OF LAWRENCE		14		14
AUTO LIABILITY	01/01/2015	TOWNSHIP OF MONTCLAIR		28		28
AUTO LIABILITY	01/01/2015	TOWNSHIP OF MORRIS		29		29

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO LIABILITY	01/01/2015	TOWNSHIP OF NORTH BRUNSWICK		13	1	14
AUTO LIABILITY	01/01/2015	TOWNSHIP OF PARSIPPANY		38		38
AUTO LIABILITY	01/01/2015	TOWNSHIP OF UNION		33	3	36
AUTO LIABILITY	01/01/2015	TOWNSHIP OF WARREN		9		9
AUTO LIABILITY	01/01/2015	TOWNSHIP OF WEST ORANGE		34	2	36
<b>AUTO LIABILITY</b>	<b>01/01/2015 Total</b>			<b>484</b>	<b>13</b>	<b>498</b>
AUTO LIABILITY	01/01/2016	BERKELEY TOWNSHIP		2		2
AUTO LIABILITY	01/01/2016	BOROUGH OF CALDWELL		4		4
AUTO LIABILITY	01/01/2016	BOROUGH OF FREEHOLD		3	1	4
AUTO LIABILITY	01/01/2016	BOROUGH OF HIGHLAND PARK		3	4	7
AUTO LIABILITY	01/01/2016	BOROUGH OF KENILWORTH		4	1	5
AUTO LIABILITY	01/01/2016	BOROUGH OF NEW PROVIDENCE		4		4
AUTO LIABILITY	01/01/2016	BOROUGH OF NORTH PLAINFIELD		6		6
AUTO LIABILITY	01/01/2016	BOROUGH OF TOTOWA		1		1
AUTO LIABILITY	01/01/2016	CITY OF ENGLEWOOD		5		5
AUTO LIABILITY	01/01/2016	CITY OF HOBOKEN		9	4	13
AUTO LIABILITY	01/01/2016	CITY OF LINDEN		11	9	20
AUTO LIABILITY	01/01/2016	CITY OF RAHWAY		4		4
AUTO LIABILITY	01/01/2016	HOWELL TOWNSHIP		5	1	6
AUTO LIABILITY	01/01/2016	LIVINGSTON TOWNSHIP		7	3	10
AUTO LIABILITY	01/01/2016	TOWN OF GUTTENBERG		2		2
AUTO LIABILITY	01/01/2016	TOWN OF HARRISON		6		6
AUTO LIABILITY	01/01/2016	TOWN OF KEARNY		6	6	12
AUTO LIABILITY	01/01/2016	TOWN OF MORRISTOWN		7	2	9
AUTO LIABILITY	01/01/2016	TOWNSHIP OF BLOOMFIELD		8	2	10
AUTO LIABILITY	01/01/2016	TOWNSHIP OF CINNAMINSON		1	1	2
AUTO LIABILITY	01/01/2016	TOWNSHIP OF EWING		4	1	5
AUTO LIABILITY	01/01/2016	TOWNSHIP OF HAMILTON		2	1	3
AUTO LIABILITY	01/01/2016	TOWNSHIP OF LAWRENCE		7	1	8
AUTO LIABILITY	01/01/2016	TOWNSHIP OF MONTCLAIR		9	3	12
AUTO LIABILITY	01/01/2016	TOWNSHIP OF MORRIS		3	1	4
AUTO LIABILITY	01/01/2016	TOWNSHIP OF NORTH BRUNSWICK		10	4	14
AUTO LIABILITY	01/01/2016	TOWNSHIP OF PARSIPPANY		12	3	15
AUTO LIABILITY	01/01/2016	TOWNSHIP OF UNION		23	1	24
AUTO LIABILITY	01/01/2016	TOWNSHIP OF WARREN		2		2
AUTO LIABILITY	01/01/2016	TOWNSHIP OF WEST ORANGE		15		15

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO LIABILITY	01/01/2016	TOWNSHIP OF NORTH BERGEN		27	5	32
AUTO LIABILITY	01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE		6	1	7
AUTO LIABILITY	01/01/2016 Total			218	55	274
<b>AUTO LIABILITY Total</b>				<b>1,711</b>	<b>88</b>	<b>1,805</b>
AUTO PHYSICAL DAMAGE	01/01/2010	TOWNSHIP OF WEST ORANGE		2		2
AUTO PHYSICAL DAMAGE	01/01/2010 Total			2		2
AUTO PHYSICAL DAMAGE	01/01/2011	BERKELEY TOWNSHIP		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	BOROUGH OF HIGHLAND PARK		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	CITY OF HOBOKEN		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	CITY OF RAHWAY		2		2
AUTO PHYSICAL DAMAGE	01/01/2011	LIVINGSTON TOWNSHIP		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	TOWN OF MORRISTOWN		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	TOWNSHIP OF FREEHOLD		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	TOWNSHIP OF MAPLEWOOD		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	TOWNSHIP OF NORTH BRUNSWICK		1		1
AUTO PHYSICAL DAMAGE	01/01/2011	TOWNSHIP OF WEST ORANGE		1		1
AUTO PHYSICAL DAMAGE	01/01/2011 Total			11		11
AUTO PHYSICAL DAMAGE	01/01/2012	BERKELEY TOWNSHIP		43		43
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF CALDWELL		7		7
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF FAIR HAVEN		9		9
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF FANWOOD		1		1
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF HADDON HEIGHTS		2		2
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF HIGHLAND PARK		18		18
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF KENILWORTH		1		1
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF MIDDLESEX		6		6
AUTO PHYSICAL DAMAGE	01/01/2012	BOROUGH OF NORTH PLAINFIELD		14		14
AUTO PHYSICAL DAMAGE	01/01/2012	CITY OF ENGLEWOOD		14		14
AUTO PHYSICAL DAMAGE	01/01/2012	CITY OF HOBOKEN		12		12
AUTO PHYSICAL DAMAGE	01/01/2012	CITY OF RAHWAY		5		5
AUTO PHYSICAL DAMAGE	01/01/2012	HOWELL TOWNSHIP		19		19
AUTO PHYSICAL DAMAGE	01/01/2012	LIVINGSTON TOWNSHIP		13		13
AUTO PHYSICAL DAMAGE	01/01/2012	TOWN OF HARRISON		6		6
AUTO PHYSICAL DAMAGE	01/01/2012	TOWN OF MORRISTOWN		7		7
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF BLOOMFIELD		8		8
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF EASTAMPTON		3		3
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF EWING		4		4

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF FREEHOLD		16		16
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF HAMILTON		7		7
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF MANALAPAN		10		10
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF MAPLEWOOD		18		18
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF MONTCLAIR		24		24
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF MORRIS		23		23
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF NORTH BRUNSWICK		27		27
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF PARSIPPANY		25		25
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF UNION		24		24
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF WARREN		13		13
AUTO PHYSICAL DAMAGE	01/01/2012	TOWNSHIP OF WEST ORANGE		29		29
<b>AUTO PHYSICAL DAMAGE</b>	<b>01/01/2012 Total</b>			<b>408</b>		<b>408</b>
AUTO PHYSICAL DAMAGE	01/01/2013	BERKELEY HEIGHTS		8		8
AUTO PHYSICAL DAMAGE	01/01/2013	BERKELEY TOWNSHIP		14		14
AUTO PHYSICAL DAMAGE	01/01/2013	BOROUGH OF CALDWELL		12		12
AUTO PHYSICAL DAMAGE	01/01/2013	BOROUGH OF FAIR HAVEN		5		5
AUTO PHYSICAL DAMAGE	01/01/2013	BOROUGH OF HADDON HEIGHTS		3		3
AUTO PHYSICAL DAMAGE	01/01/2013	BOROUGH OF HIGHLAND PARK		7		7
AUTO PHYSICAL DAMAGE	01/01/2013	BOROUGH OF KENILWORTH		6		6
AUTO PHYSICAL DAMAGE	01/01/2013	BOROUGH OF NEW PROVIDENCE		5		5
AUTO PHYSICAL DAMAGE	01/01/2013	BOROUGH OF NORTH PLAINFIELD		14		14
AUTO PHYSICAL DAMAGE	01/01/2013	CITY OF ENGLEWOOD		13		13
AUTO PHYSICAL DAMAGE	01/01/2013	CITY OF HOBOKEN		16		16
AUTO PHYSICAL DAMAGE	01/01/2013	CITY OF LINDEN		27		27
AUTO PHYSICAL DAMAGE	01/01/2013	CITY OF RAHWAY		9		9
AUTO PHYSICAL DAMAGE	01/01/2013	HOWELL TOWNSHIP		7		7
AUTO PHYSICAL DAMAGE	01/01/2013	LIVINGSTON TOWNSHIP		10		10
AUTO PHYSICAL DAMAGE	01/01/2013	TOWN OF HARRISON		3		3
AUTO PHYSICAL DAMAGE	01/01/2013	TOWN OF MORRISTOWN		13		13
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF BLOOMFIELD		5		5
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF EWING		8		8
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF FREEHOLD		11		11
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF HAMILTON		1		1
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF LAWRENCE		11		11
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF MAPLEWOOD		15		15
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF MONTCLAIR		26		26

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF MORRIS		18		18
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK		19		19
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF PARSIPPANY		30		30
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF UNION		25		25
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF WARREN		10		10
AUTO PHYSICAL DAMAGE	01/01/2013	TOWNSHIP OF WEST ORANGE		25		25
<b>AUTO PHYSICAL DAMAGE</b>	<b>01/01/2013 Total</b>			<b>376</b>		<b>376</b>
AUTO PHYSICAL DAMAGE	01/01/2014	BERKELEY HEIGHTS		5		5
AUTO PHYSICAL DAMAGE	01/01/2014	BERKELEY TOWNSHIP		17		17
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF CALDWELL		5		5
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF FAIR HAVEN		4		4
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF FANWOOD		2		2
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF HADDON HEIGHTS		4		4
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF HIGHLAND PARK		12		12
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF KENILWORTH		5		5
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF NEW PROVIDENCE		8		8
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF NORTH PLAINFIELD		20	1	21
AUTO PHYSICAL DAMAGE	01/01/2014	BOROUGH OF TOTOWA		9		9
AUTO PHYSICAL DAMAGE	01/01/2014	CITY OF ENGLEWOOD		21		21
AUTO PHYSICAL DAMAGE	01/01/2014	CITY OF HOBOKEN		20		20
AUTO PHYSICAL DAMAGE	01/01/2014	CITY OF LINDEN		15		15
AUTO PHYSICAL DAMAGE	01/01/2014	CITY OF RAHWAY		21		21
AUTO PHYSICAL DAMAGE	01/01/2014	HOWELL TOWNSHIP		12		12
AUTO PHYSICAL DAMAGE	01/01/2014	LIVINGSTON TOWNSHIP		18		18
AUTO PHYSICAL DAMAGE	01/01/2014	TOWN OF GUTTENBERG		10		10
AUTO PHYSICAL DAMAGE	01/01/2014	TOWN OF HARRISON		3		3
AUTO PHYSICAL DAMAGE	01/01/2014	TOWN OF KEARNY		22		22
AUTO PHYSICAL DAMAGE	01/01/2014	TOWN OF MORRISTOWN		21		21
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF BLOOMFIELD		18	1	19
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF EASTAMPTON		7		7
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF EWING		7		7
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF FREEHOLD		17		17
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF HAMILTON		8		8
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF LAWRENCE		14		14
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF MAPLEWOOD		24		24
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF MONTCLAIR		40	1	41

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF MORRIS		23		23
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF NORTH BRUNSWICK		20		20
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF PARSIPPANY		34		34
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF UNION		43		43
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF WARREN		15		15
AUTO PHYSICAL DAMAGE	01/01/2014	TOWNSHIP OF WEST ORANGE		39		39
<b>AUTO PHYSICAL DAMAGE</b>	<b>01/01/2014 Total</b>			<b>563</b>	<b>3</b>	<b>566</b>
AUTO PHYSICAL DAMAGE	01/01/2015	BERKELEY HEIGHTS		5		5
AUTO PHYSICAL DAMAGE	01/01/2015	BERKELEY TOWNSHIP		16	1	17
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF CALDWELL		8		8
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF FAIR HAVEN		2		2
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF FANWOOD		3		3
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF FREEHOLD		9		9
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF HADDON HEIGHTS		1		1
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF HIGHLAND PARK		14	3	17
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF KENILWORTH		6		6
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF NEW PROVIDENCE		11		11
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF NORTH PLAINFIELD		20		20
AUTO PHYSICAL DAMAGE	01/01/2015	BOROUGH OF TOTOWA		13	1	14
AUTO PHYSICAL DAMAGE	01/01/2015	CITY OF ENGLEWOOD		15		15
AUTO PHYSICAL DAMAGE	01/01/2015	CITY OF HOBOKEN		22	3	25
AUTO PHYSICAL DAMAGE	01/01/2015	CITY OF RAHWAY		19		19
AUTO PHYSICAL DAMAGE	01/01/2015	HOWELL TOWNSHIP		14		14
AUTO PHYSICAL DAMAGE	01/01/2015	LIVINGSTON TOWNSHIP		14		14
AUTO PHYSICAL DAMAGE	01/01/2015	TOWN OF GUTTENBERG		12	1	13
AUTO PHYSICAL DAMAGE	01/01/2015	TOWN OF HARRISON		5	1	6
AUTO PHYSICAL DAMAGE	01/01/2015	TOWN OF KEARNY		19		19
AUTO PHYSICAL DAMAGE	01/01/2015	TOWN OF MORRISTOWN		14	1	15
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF BLOOMFIELD		12	1	13
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF CINNAMINSON		5		5
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF EASTAMPTON		2		2
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF EWING		18		18
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF FREEHOLD		15		15
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF HAMILTON		12	1	13
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF LAWRENCE		27		27
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF MONTCLAIR		29		29

Valued as of 6/30/16





**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF MORRIS		37		37
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF NORTH BRUNSWICK		17		17
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF PARSIPPANY		47	2	49
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF UNION		38		38
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF WARREN		10		10
AUTO PHYSICAL DAMAGE	01/01/2015	TOWNSHIP OF WEST ORANGE		43		43
<b>AUTO PHYSICAL DAMAGE</b>	<b>01/01/2015 Total</b>			<b>554</b>	<b>15</b>	<b>569</b>
AUTO PHYSICAL DAMAGE	01/01/2016	BERKELEY HEIGHTS		3	1	4
AUTO PHYSICAL DAMAGE	01/01/2016	BERKELEY TOWNSHIP		5	1	6
AUTO PHYSICAL DAMAGE	01/01/2016	BOROUGH OF CALDWELL		5	1	6
AUTO PHYSICAL DAMAGE	01/01/2016	BOROUGH OF FREEHOLD		7		7
AUTO PHYSICAL DAMAGE	01/01/2016	BOROUGH OF HIGHLAND PARK		5	1	6
AUTO PHYSICAL DAMAGE	01/01/2016	BOROUGH OF KENILWORTH		6		6
AUTO PHYSICAL DAMAGE	01/01/2016	BOROUGH OF NEW PROVIDENCE		8		8
AUTO PHYSICAL DAMAGE	01/01/2016	BOROUGH OF NORTH PLAINFIELD		5	3	8
AUTO PHYSICAL DAMAGE	01/01/2016	BOROUGH OF TOTOWA			1	1
AUTO PHYSICAL DAMAGE	01/01/2016	CITY OF ENGLEWOOD		6	3	9
AUTO PHYSICAL DAMAGE	01/01/2016	CITY OF HOBOKEN		5	4	9
AUTO PHYSICAL DAMAGE	01/01/2016	CITY OF RAHWAY		5	1	6
AUTO PHYSICAL DAMAGE	01/01/2016	HOWELL TOWNSHIP		14	5	19
AUTO PHYSICAL DAMAGE	01/01/2016	LIVINGSTON TOWNSHIP		8	3	11
AUTO PHYSICAL DAMAGE	01/01/2016	TOWN OF GUTTENBERG		2		2
AUTO PHYSICAL DAMAGE	01/01/2016	TOWN OF HARRISON		4		4
AUTO PHYSICAL DAMAGE	01/01/2016	TOWN OF KEARNY		11	3	14
AUTO PHYSICAL DAMAGE	01/01/2016	TOWN OF MORRISTOWN		4	4	8
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF BLOOMFIELD		4	2	6
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF CINNAMINSON		2		2
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF EASTAMPTON		1		1
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF EWING		10		10
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF HAMILTON		3	4	7
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF LAWRENCE		13	3	16
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF MONTCLAIR		13	2	15
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF MORRIS		8	1	9
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF NORTH BRUNSWICK		11	4	15
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF PARSIPPANY		16	1	17
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF UNION		18	4	22

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF WARREN		3	1	4
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF WEST ORANGE		20	1	21
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF NORTH BERGEN		19	10	29
AUTO PHYSICAL DAMAGE	01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE		6	1	7
<b>AUTO PHYSICAL DAMAGE</b>	<b>01/01/2016 Total</b>			<b>250</b>	<b>65</b>	<b>315</b>
<b>AUTO PHYSICAL DAMAGE Total</b>				<b>2,164</b>	<b>83</b>	<b>2,247</b>
EMPLOYMENT PRACTICES	01/01/2011	CITY OF HOBOKEN		2		2
<b>EMPLOYMENT PRACTICES</b>	<b>01/01/2011 Total</b>			<b>2</b>		<b>2</b>
EMPLOYMENT PRACTICES	01/01/2012	BOROUGH OF CALDWELL		1		1
EMPLOYMENT PRACTICES	01/01/2012	CITY OF ENGLEWOOD		2		2
EMPLOYMENT PRACTICES	01/01/2012	CITY OF HOBOKEN		3		3
EMPLOYMENT PRACTICES	01/01/2012	HOWELL TOWNSHIP		5		5
EMPLOYMENT PRACTICES	01/01/2012	TOWN OF MORRISTOWN		1	1	2
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF BLOOMFIELD		1		1
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF HAMILTON		3		3
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF MONTCLAIR		1		1
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF MORRIS			1	1
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF PARSIPPANY		1		1
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF UNION		1		1
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF WARREN		1		1
EMPLOYMENT PRACTICES	01/01/2012	TOWNSHIP OF WEST ORANGE			1	1
<b>EMPLOYMENT PRACTICES</b>	<b>01/01/2012 Total</b>			<b>20</b>	<b>3</b>	<b>23</b>
EMPLOYMENT PRACTICES	01/01/2013	CITY OF ENGLEWOOD		1		1
EMPLOYMENT PRACTICES	01/01/2013	CITY OF HOBOKEN			6	6
EMPLOYMENT PRACTICES	01/01/2013	CITY OF LINDEN		2	1	3
EMPLOYMENT PRACTICES	01/01/2013	HOWELL TOWNSHIP		1		1
EMPLOYMENT PRACTICES	01/01/2013	LIVINGSTON TOWNSHIP		1	1	2
EMPLOYMENT PRACTICES	01/01/2013	TOWN OF MORRISTOWN		1		1
EMPLOYMENT PRACTICES	01/01/2013	TOWNSHIP OF BLOOMFIELD		2	4	6
EMPLOYMENT PRACTICES	01/01/2013	TOWNSHIP OF HAMILTON		3		3
EMPLOYMENT PRACTICES	01/01/2013	TOWNSHIP OF MAPLEWOOD		1		1
EMPLOYMENT PRACTICES	01/01/2013	TOWNSHIP OF MONTCLAIR		5	1	7
EMPLOYMENT PRACTICES	01/01/2013	TOWNSHIP OF MORRIS		2		2
EMPLOYMENT PRACTICES	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK			1	1
<b>EMPLOYMENT PRACTICES</b>	<b>01/01/2013 Total</b>			<b>19</b>	<b>14</b>	<b>34</b>
EMPLOYMENT PRACTICES	01/01/2014	BERKELEY HEIGHTS		1		1

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total	
			Closed	Open	Re-Open		
EMPLOYMENT PRACTICES	01/01/2014	BOROUGH OF HIGHLAND PARK			2	2	
EMPLOYMENT PRACTICES	01/01/2014	CITY OF ENGLEWOOD		1	2	3	
EMPLOYMENT PRACTICES	01/01/2014	CITY OF HOBOKEN		1	5	6	
EMPLOYMENT PRACTICES	01/01/2014	HOWELL TOWNSHIP		2		2	
EMPLOYMENT PRACTICES	01/01/2014	TOWN OF GUTTENBERG		2	2	4	
EMPLOYMENT PRACTICES	01/01/2014	TOWN OF HARRISON		1		1	
EMPLOYMENT PRACTICES	01/01/2014	TOWNSHIP OF BLOOMFIELD		6		6	
EMPLOYMENT PRACTICES	01/01/2014	TOWNSHIP OF HAMILTON		1		1	
EMPLOYMENT PRACTICES	01/01/2014	TOWNSHIP OF MAPLEWOOD		1		1	
EMPLOYMENT PRACTICES	01/01/2014	TOWNSHIP OF MONTCLAIR		4	1	1	6
EMPLOYMENT PRACTICES	01/01/2014	TOWNSHIP OF MORRIS		1		1	2
EMPLOYMENT PRACTICES	01/01/2014	TOWNSHIP OF PARSIPPANY		3	1		4
<b>EMPLOYMENT PRACTICES</b>	<b>01/01/2014 Total</b>			<b>24</b>	<b>13</b>	<b>2</b>	<b>39</b>
EMPLOYMENT PRACTICES	01/01/2015	BERKELEY TOWNSHIP		1			1
EMPLOYMENT PRACTICES	01/01/2015	BOROUGH OF CALDWELL			1		1
EMPLOYMENT PRACTICES	01/01/2015	BOROUGH OF NORTH PLAINFIELD		1			1
EMPLOYMENT PRACTICES	01/01/2015	CITY OF ENGLEWOOD		1	9		10
EMPLOYMENT PRACTICES	01/01/2015	CITY OF HOBOKEN		1	2		3
EMPLOYMENT PRACTICES	01/01/2015	CITY OF LINDEN		1			1
EMPLOYMENT PRACTICES	01/01/2015	LIVINGSTON TOWNSHIP			2		2
EMPLOYMENT PRACTICES	01/01/2015	TOWN OF MORRISTOWN			1		1
EMPLOYMENT PRACTICES	01/01/2015	TOWNSHIP OF FREEHOLD		1			1
EMPLOYMENT PRACTICES	01/01/2015	TOWNSHIP OF LAWRENCE			1		1
EMPLOYMENT PRACTICES	01/01/2015	TOWNSHIP OF MONTCLAIR		1			1
EMPLOYMENT PRACTICES	01/01/2015	TOWNSHIP OF PARSIPPANY		1			1
<b>EMPLOYMENT PRACTICES</b>	<b>01/01/2015 Total</b>			<b>8</b>	<b>16</b>		<b>24</b>
EMPLOYMENT PRACTICES	01/01/2016	CITY OF HOBOKEN		1			1
EMPLOYMENT PRACTICES	01/01/2016	CITY OF LINDEN			1		1
EMPLOYMENT PRACTICES	01/01/2016	LIVINGSTON TOWNSHIP		1			1
EMPLOYMENT PRACTICES	01/01/2016	TOWN OF MORRISTOWN			1		1
EMPLOYMENT PRACTICES	01/01/2016	TOWNSHIP OF BLOOMFIELD		1			1
EMPLOYMENT PRACTICES	01/01/2016	TOWNSHIP OF EASTAMPTON			1		1
EMPLOYMENT PRACTICES	01/01/2016	TOWNSHIP OF MORRIS		1			1
EMPLOYMENT PRACTICES	01/01/2016	TOWNSHIP OF WARREN			1		1
<b>EMPLOYMENT PRACTICES</b>	<b>01/01/2016 Total</b>			<b>4</b>	<b>4</b>		<b>8</b>

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
<b>EMPLOYMENT PRACTICES Total</b>			<b>77</b>	<b>50</b>	<b>3</b>	<b>130</b>
GENERAL LIABILITY	01/01/2006	TOWNSHIP OF UNION	1			1
GENERAL LIABILITY	<b>01/01/2006 Total</b>		<b>1</b>			<b>1</b>
GENERAL LIABILITY	01/01/2007	TOWNSHIP OF HAMILTON	1			1
GENERAL LIABILITY	<b>01/01/2007 Total</b>		<b>1</b>			<b>1</b>
GENERAL LIABILITY	01/01/2008	BERKELEY TOWNSHIP	1			1
GENERAL LIABILITY	01/01/2008	CITY OF ENGLEWOOD	1			1
GENERAL LIABILITY	<b>01/01/2008 Total</b>		<b>2</b>			<b>2</b>
GENERAL LIABILITY	01/01/2009	BOROUGH OF CALDWELL	1			1
GENERAL LIABILITY	01/01/2009	TOWNSHIP OF MANALAPAN	1			1
GENERAL LIABILITY	<b>01/01/2009 Total</b>		<b>2</b>			<b>2</b>
GENERAL LIABILITY	01/01/2010	BERKELEY TOWNSHIP	1			1
GENERAL LIABILITY	01/01/2010	BOROUGH OF CALDWELL	1			1
GENERAL LIABILITY	01/01/2010	BOROUGH OF KENILWORTH	1			1
GENERAL LIABILITY	01/01/2010	BOROUGH OF NORTH PLAINFIELD	1			1
GENERAL LIABILITY	01/01/2010	CITY OF ENGLEWOOD	2		1	3
GENERAL LIABILITY	01/01/2010	CITY OF HOBOKEN	3			3
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF EWING	3			3
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF HAMILTON	1			1
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF MANALAPAN	1			1
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF MAPLEWOOD	1			1
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF MONTCLAIR	5			5
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF MORRIS	1			1
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF UNION	1			1
GENERAL LIABILITY	01/01/2010	TOWNSHIP OF WEST ORANGE	1			1
GENERAL LIABILITY	<b>01/01/2010 Total</b>		<b>23</b>		<b>1</b>	<b>24</b>
GENERAL LIABILITY	01/01/2011	BERKELEY TOWNSHIP	2			2
GENERAL LIABILITY	01/01/2011	BOROUGH OF CALDWELL	1		1	2
GENERAL LIABILITY	01/01/2011	BOROUGH OF HIGHLAND PARK	3			3
GENERAL LIABILITY	01/01/2011	BOROUGH OF KENILWORTH	2			2
GENERAL LIABILITY	01/01/2011	BOROUGH OF MIDDLESEX	2			2
GENERAL LIABILITY	01/01/2011	CITY OF ENGLEWOOD	8			8
GENERAL LIABILITY	01/01/2011	CITY OF HOBOKEN	14			14
GENERAL LIABILITY	01/01/2011	CITY OF RAHWAY	2			2
GENERAL LIABILITY	01/01/2011	HOWELL TOWNSHIP	2			2
GENERAL LIABILITY	01/01/2011	LIVINGSTON TOWNSHIP	4			4

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
GENERAL LIABILITY	01/01/2011	TOWN OF HARRISON		1		1
GENERAL LIABILITY	01/01/2011	TOWN OF MORRISTOWN		1		2
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF EWING		1		1
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF FREEHOLD		7		7
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF MANALAPAN		9		9
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF MAPLEWOOD		3		3
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF MONTCLAIR		11		11
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF NORTH BRUNSWICK		5		5
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF UNION		16		16
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF WARREN		1	1	2
GENERAL LIABILITY	01/01/2011	TOWNSHIP OF WEST ORANGE		24	1	25
<b>GENERAL LIABILITY</b>	<b>01/01/2011 Total</b>			<b>119</b>	<b>3</b>	<b>1</b>
GENERAL LIABILITY	01/01/2012	BERKELEY TOWNSHIP		6	1	7
GENERAL LIABILITY	01/01/2012	BOROUGH OF CALDWELL		14	1	15
GENERAL LIABILITY	01/01/2012	BOROUGH OF FAIR HAVEN		1		1
GENERAL LIABILITY	01/01/2012	BOROUGH OF FANWOOD		5		5
GENERAL LIABILITY	01/01/2012	BOROUGH OF HADDON HEIGHTS		4		4
GENERAL LIABILITY	01/01/2012	BOROUGH OF HIGHLAND PARK		20		20
GENERAL LIABILITY	01/01/2012	BOROUGH OF KENILWORTH		8		8
GENERAL LIABILITY	01/01/2012	BOROUGH OF MIDDLESEX		3		3
GENERAL LIABILITY	01/01/2012	BOROUGH OF NORTH PLAINFIELD		12		12
GENERAL LIABILITY	01/01/2012	CITY OF ENGLEWOOD		33		34
GENERAL LIABILITY	01/01/2012	CITY OF HOBOKEN		55	1	58
GENERAL LIABILITY	01/01/2012	CITY OF RAHWAY		28	1	30
GENERAL LIABILITY	01/01/2012	HOWELL TOWNSHIP		20	1	21
GENERAL LIABILITY	01/01/2012	LIVINGSTON TOWNSHIP		43		43
GENERAL LIABILITY	01/01/2012	TOWN OF HARRISON		5		5
GENERAL LIABILITY	01/01/2012	TOWN OF MORRISTOWN		22	1	23
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF BLOOMFIELD		28	1	30
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF EASTAMPTON		2		2
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF EWING		12		12
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF FREEHOLD		22	1	23
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF HAMILTON		10		11
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF MANALAPAN		11		11
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF MAPLEWOOD		20		21
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF MONTCLAIR		46	2	49

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF MORRIS		8		8
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF NORTH BRUNSWICK		25		25
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF PARSIPPANY		28		28
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF UNION		37		37
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF WARREN		7		7
GENERAL LIABILITY	01/01/2012	TOWNSHIP OF WEST ORANGE		38		38
<b>GENERAL LIABILITY</b>	<b>01/01/2012 Total</b>			<b>573</b>	<b>10</b>	<b>8</b>
GENERAL LIABILITY	01/01/2013	BERKELEY HEIGHTS		6		6
GENERAL LIABILITY	01/01/2013	BERKELEY TOWNSHIP		6	1	7
GENERAL LIABILITY	01/01/2013	BOROUGH OF CALDWELL		14		1
GENERAL LIABILITY	01/01/2013	BOROUGH OF FAIR HAVEN		2		2
GENERAL LIABILITY	01/01/2013	BOROUGH OF FANWOOD		4		4
GENERAL LIABILITY	01/01/2013	BOROUGH OF HADDON HEIGHTS		10		10
GENERAL LIABILITY	01/01/2013	BOROUGH OF HIGHLAND PARK		8		8
GENERAL LIABILITY	01/01/2013	BOROUGH OF KENILWORTH		3		1
GENERAL LIABILITY	01/01/2013	BOROUGH OF NEW PROVIDENCE		1		1
GENERAL LIABILITY	01/01/2013	BOROUGH OF NORTH PLAINFIELD		1		1
GENERAL LIABILITY	01/01/2013	CITY OF ENGLEWOOD		21	1	3
GENERAL LIABILITY	01/01/2013	CITY OF HOBOKEN		37		2
GENERAL LIABILITY	01/01/2013	CITY OF LINDEN		28		1
GENERAL LIABILITY	01/01/2013	CITY OF RAHWAY		30		30
GENERAL LIABILITY	01/01/2013	HOWELL TOWNSHIP		18		18
GENERAL LIABILITY	01/01/2013	LIVINGSTON TOWNSHIP		29	2	1
GENERAL LIABILITY	01/01/2013	TOWN OF HARRISON		14	1	15
GENERAL LIABILITY	01/01/2013	TOWN OF MORRISTOWN		10	1	11
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF BLOOMFIELD		28	1	2
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF EASTAMPTON		1		1
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF EWING		9		9
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF FREEHOLD		9		9
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF HAMILTON		27		5
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF LAWRENCE		16		16
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF MAPLEWOOD		12		2
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF MONTCLAIR		44	3	1
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF MORRIS		4		4
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK		22		1
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF PARSIPPANY		46		46

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total	
			Closed	Open	Re-Open		
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF UNION		30	2	2	34
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF WARREN		4			4
GENERAL LIABILITY	01/01/2013	TOWNSHIP OF WEST ORANGE		31			31
<b>GENERAL LIABILITY</b>	<b>01/01/2013 Total</b>			<b>525</b>	<b>12</b>	<b>22</b>	<b>559</b>
GENERAL LIABILITY	01/01/2014	BERKELEY HEIGHTS		12			12
GENERAL LIABILITY	01/01/2014	BERKELEY TOWNSHIP		6	1		7
GENERAL LIABILITY	01/01/2014	BOROUGH OF CALDWELL		18		1	19
GENERAL LIABILITY	01/01/2014	BOROUGH OF FAIR HAVEN		1		1	2
GENERAL LIABILITY	01/01/2014	BOROUGH OF FANWOOD		4			4
GENERAL LIABILITY	01/01/2014	BOROUGH OF HADDON HEIGHTS		15			15
GENERAL LIABILITY	01/01/2014	BOROUGH OF HIGHLAND PARK		9	1	1	11
GENERAL LIABILITY	01/01/2014	BOROUGH OF KENILWORTH		7			7
GENERAL LIABILITY	01/01/2014	BOROUGH OF NEW PROVIDENCE		11			11
GENERAL LIABILITY	01/01/2014	BOROUGH OF NORTH PLAINFIELD		3			3
GENERAL LIABILITY	01/01/2014	BOROUGH OF TOTOWA		8			8
GENERAL LIABILITY	01/01/2014	CITY OF ENGLEWOOD		33	1	2	36
GENERAL LIABILITY	01/01/2014	CITY OF HOBOKEN		43	1	2	46
GENERAL LIABILITY	01/01/2014	CITY OF LINDEN		30		5	35
GENERAL LIABILITY	01/01/2014	CITY OF RAHWAY		21	2	2	25
GENERAL LIABILITY	01/01/2014	HOWELL TOWNSHIP		26		1	27
GENERAL LIABILITY	01/01/2014	LIVINGSTON TOWNSHIP		36	5		41
GENERAL LIABILITY	01/01/2014	TOWN OF GUTTENBERG		3	1	1	5
GENERAL LIABILITY	01/01/2014	TOWN OF HARRISON		12		1	13
GENERAL LIABILITY	01/01/2014	TOWN OF KEARNY		46	1	6	53
GENERAL LIABILITY	01/01/2014	TOWN OF MORRISTOWN		11			11
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF BLOOMFIELD		32		2	34
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF EWING		25		1	26
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF FREEHOLD		21		2	23
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF HAMILTON		14	2	4	20
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF LAWRENCE		12			12
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF MAPLEWOOD		16	1	2	19
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF MONTCLAIR		46	2	3	51
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF MORRIS		3		1	4
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF NORTH BRUNSWICK		12	2		14
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF PARSIPPANY		32		1	33
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF UNION		43	4	1	48

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Open/Closed Report

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF WARREN		4		4
GENERAL LIABILITY	01/01/2014	TOWNSHIP OF WEST ORANGE		25		26
<b>GENERAL LIABILITY</b>	<b>01/01/2014 Total</b>		<b>640</b>		<b>24</b>	<b>705</b>
GENERAL LIABILITY	01/01/2015	BERKELEY HEIGHTS		9		9
GENERAL LIABILITY	01/01/2015	BERKELEY TOWNSHIP		23	1	24
GENERAL LIABILITY	01/01/2015	BOROUGH OF CALDWELL		16		16
GENERAL LIABILITY	01/01/2015	BOROUGH OF FAIR HAVEN		3	1	4
GENERAL LIABILITY	01/01/2015	BOROUGH OF FANWOOD		4		4
GENERAL LIABILITY	01/01/2015	BOROUGH OF FREEHOLD		14		14
GENERAL LIABILITY	01/01/2015	BOROUGH OF HADDON HEIGHTS		16		16
GENERAL LIABILITY	01/01/2015	BOROUGH OF HIGHLAND PARK		13		13
GENERAL LIABILITY	01/01/2015	BOROUGH OF KENILWORTH		3		3
GENERAL LIABILITY	01/01/2015	BOROUGH OF NEW PROVIDENCE		14		15
GENERAL LIABILITY	01/01/2015	BOROUGH OF NORTH PLAINFIELD		8		8
GENERAL LIABILITY	01/01/2015	BOROUGH OF TOTOWA		7		7
GENERAL LIABILITY	01/01/2015	CITY OF ENGLEWOOD		30	1	32
GENERAL LIABILITY	01/01/2015	CITY OF HOBOKEN		45	3	49
GENERAL LIABILITY	01/01/2015	CITY OF LINDEN		25	2	28
GENERAL LIABILITY	01/01/2015	CITY OF RAHWAY		14	1	15
GENERAL LIABILITY	01/01/2015	HOWELL TOWNSHIP		31	1	32
GENERAL LIABILITY	01/01/2015	LIVINGSTON TOWNSHIP		33	1	34
GENERAL LIABILITY	01/01/2015	TOWN OF GUTTENBERG		6		6
GENERAL LIABILITY	01/01/2015	TOWN OF HARRISON		7	1	9
GENERAL LIABILITY	01/01/2015	TOWN OF KEARNY		24		24
GENERAL LIABILITY	01/01/2015	TOWN OF MORRISTOWN		12		13
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF BLOOMFIELD		27	2	29
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF CINNAMINSON		6		7
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF EASTAMPTON		3		3
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF EWING		10	1	11
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF FREEHOLD		19		19
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF HAMILTON		10	2	12
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF LAWRENCE		8	2	10
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF MONTCLAIR		56	3	59
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF MORRIS		14		14
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF NORTH BRUNSWICK		8	10	19
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF PARSIPPANY		25	2	28

Valued as of 6/30/16





**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF UNION		38	1	39
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF WARREN		9		9
GENERAL LIABILITY	01/01/2015	TOWNSHIP OF WEST ORANGE		39	4	43
<b>GENERAL LIABILITY</b>	<b>01/01/2015 Total</b>			<b>629</b>	<b>39</b>	<b>9</b>
GENERAL LIABILITY	01/01/2016	BERKELEY HEIGHTS		2		2
GENERAL LIABILITY	01/01/2016	BERKELEY TOWNSHIP		4		4
GENERAL LIABILITY	01/01/2016	BOROUGH OF CALDWELL		8		8
GENERAL LIABILITY	01/01/2016	BOROUGH OF FAIR HAVEN		2		2
GENERAL LIABILITY	01/01/2016	BOROUGH OF FANWOOD		1		1
GENERAL LIABILITY	01/01/2016	BOROUGH OF FREEHOLD		6	2	8
GENERAL LIABILITY	01/01/2016	BOROUGH OF HADDON HEIGHTS		5	8	13
GENERAL LIABILITY	01/01/2016	BOROUGH OF HIGHLAND PARK		4		4
GENERAL LIABILITY	01/01/2016	BOROUGH OF KENILWORTH		2	2	4
GENERAL LIABILITY	01/01/2016	BOROUGH OF NEW PROVIDENCE		3	2	5
GENERAL LIABILITY	01/01/2016	BOROUGH OF NORTH PLAINFIELD		3	1	4
GENERAL LIABILITY	01/01/2016	BOROUGH OF TOTOWA		1		1
GENERAL LIABILITY	01/01/2016	CITY OF ENGLEWOOD		15	7	22
GENERAL LIABILITY	01/01/2016	CITY OF HOBOKEN		6	3	9
GENERAL LIABILITY	01/01/2016	CITY OF LINDEN		4	1	5
GENERAL LIABILITY	01/01/2016	CITY OF RAHWAY		6	1	7
GENERAL LIABILITY	01/01/2016	HOWELL TOWNSHIP		6	5	11
GENERAL LIABILITY	01/01/2016	LIVINGSTON TOWNSHIP		17	2	19
GENERAL LIABILITY	01/01/2016	TOWN OF GUTTENBERG		1		1
GENERAL LIABILITY	01/01/2016	TOWN OF HARRISON		1		1
GENERAL LIABILITY	01/01/2016	TOWN OF KEARNY		5	5	10
GENERAL LIABILITY	01/01/2016	TOWN OF MORRISTOWN		2	2	4
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF BLOOMFIELD		7	4	11
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF CINNAMINSON		1	3	4
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF EWING		6		6
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF HAMILTON		2		2
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF LAWRENCE		4	1	5
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF MONTCLAIR		8	5	13
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF MORRIS		3		3
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF NORTH BRUNSWICK		3	2	5
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF PARSIPPANY		9		9
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF UNION		1	4	5

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF WARREN			1	1
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF WEST ORANGE		9	2	11
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF NORTH BERGEN		7	2	9
GENERAL LIABILITY	01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE		5	2	7
GENERAL LIABILITY	01/01/2016 Total			169	67	236
<b>GENERAL LIABILITY Total</b>				<b>2,684</b>	<b>156</b>	<b>81</b>
LIABILITY REPORT ONLY	01/01/2012	BOROUGH OF MIDDLESEX		1		1
LIABILITY REPORT ONLY	01/01/2012	CITY OF RAHWAY		1		1
LIABILITY REPORT ONLY	01/01/2012 Total			2		2
<b>LIABILITY REPORT ONLY Total</b>				<b>2</b>		<b>2</b>
PROPERTY	01/01/2011	CITY OF RAHWAY		3		3
PROPERTY	01/01/2011	LIVINGSTON TOWNSHIP		4		4
PROPERTY	01/01/2011	TOWN OF HARRISON		1		1
PROPERTY	01/01/2011	TOWNSHIP OF NORTH BRUNSWICK		1		1
PROPERTY	01/01/2011 Total			9		9
PROPERTY	01/01/2012	BERKELEY TOWNSHIP		32		32
PROPERTY	01/01/2012	BOROUGH OF CALDWELL		5		5
PROPERTY	01/01/2012	BOROUGH OF FAIR HAVEN		5		5
PROPERTY	01/01/2012	BOROUGH OF FANWOOD		2		2
PROPERTY	01/01/2012	BOROUGH OF HADDON HEIGHTS		3		3
PROPERTY	01/01/2012	BOROUGH OF HIGHLAND PARK		7		7
PROPERTY	01/01/2012	BOROUGH OF KENILWORTH		1		1
PROPERTY	01/01/2012	BOROUGH OF MIDDLESEX		12		12
PROPERTY	01/01/2012	BOROUGH OF NORTH PLAINFIELD		4		4
PROPERTY	01/01/2012	CITY OF ENGLEWOOD		9		9
PROPERTY	01/01/2012	CITY OF HOBOKEN		25		25
PROPERTY	01/01/2012	CITY OF RAHWAY		29		29
PROPERTY	01/01/2012	HOWELL TOWNSHIP		3		3
PROPERTY	01/01/2012	LIVINGSTON TOWNSHIP		3		3
PROPERTY	01/01/2012	TOWN OF HARRISON		9		9
PROPERTY	01/01/2012	TOWN OF MORRISTOWN		1		1
PROPERTY	01/01/2012	TOWNSHIP OF EASTAMPTON		1		1
PROPERTY	01/01/2012	TOWNSHIP OF EWING		1		1
PROPERTY	01/01/2012	TOWNSHIP OF FREEHOLD		5		5
PROPERTY	01/01/2012	TOWNSHIP OF MANALAPAN		4		4
PROPERTY	01/01/2012	TOWNSHIP OF MAPLEWOOD		2		2

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
PROPERTY	01/01/2012	TOWNSHIP OF MONTCLAIR		3		3
PROPERTY	01/01/2012	TOWNSHIP OF MORRIS		5		5
PROPERTY	01/01/2012	TOWNSHIP OF NORTH BRUNSWICK		18		18
PROPERTY	01/01/2012	TOWNSHIP OF PARSIPPANY		16		16
PROPERTY	01/01/2012	TOWNSHIP OF UNION		3		3
PROPERTY	01/01/2012	TOWNSHIP OF WARREN		5		5
PROPERTY	01/01/2012	TOWNSHIP OF WEST ORANGE		1		1
<b>PROPERTY</b>	<b>01/01/2012 Total</b>			<b>214</b>		<b>214</b>
PROPERTY	01/01/2013	BERKELEY HEIGHTS		6		6
PROPERTY	01/01/2013	BERKELEY TOWNSHIP		5		5
PROPERTY	01/01/2013	BOROUGH OF CALDWELL		3		3
PROPERTY	01/01/2013	BOROUGH OF FAIR HAVEN		1		1
PROPERTY	01/01/2013	BOROUGH OF HADDON HEIGHTS		2		2
PROPERTY	01/01/2013	BOROUGH OF HIGHLAND PARK		2		2
PROPERTY	01/01/2013	BOROUGH OF NEW PROVIDENCE		1		1
PROPERTY	01/01/2013	BOROUGH OF NORTH PLAINFIELD		1		1
PROPERTY	01/01/2013	CITY OF ENGLEWOOD		12		12
PROPERTY	01/01/2013	CITY OF LINDEN		20		20
PROPERTY	01/01/2013	CITY OF RAHWAY		4		4
PROPERTY	01/01/2013	HOWELL TOWNSHIP		4		4
PROPERTY	01/01/2013	LIVINGSTON TOWNSHIP		5		5
PROPERTY	01/01/2013	TOWN OF HARRISON		2		2
PROPERTY	01/01/2013	TOWN OF MORRISTOWN		3		3
PROPERTY	01/01/2013	TOWNSHIP OF FREEHOLD		1		1
PROPERTY	01/01/2013	TOWNSHIP OF HAMILTON		2		2
PROPERTY	01/01/2013	TOWNSHIP OF LAWRENCE		1		1
PROPERTY	01/01/2013	TOWNSHIP OF MONTCLAIR		1		1
PROPERTY	01/01/2013	TOWNSHIP OF MORRIS		2		2
PROPERTY	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK		5		5
PROPERTY	01/01/2013	TOWNSHIP OF PARSIPPANY		8		8
PROPERTY	01/01/2013	TOWNSHIP OF UNION		1		1
PROPERTY	01/01/2013	TOWNSHIP OF WEST ORANGE		2		2
<b>PROPERTY</b>	<b>01/01/2013 Total</b>			<b>94</b>		<b>94</b>
PROPERTY	01/01/2014	BERKELEY HEIGHTS		3		3
PROPERTY	01/01/2014	BERKELEY TOWNSHIP		6		6
PROPERTY	01/01/2014	BOROUGH OF CALDWELL		5		5

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
PROPERTY	01/01/2014	BOROUGH OF FAIR HAVEN		5		5
PROPERTY	01/01/2014	BOROUGH OF HADDON HEIGHTS		3		3
PROPERTY	01/01/2014	BOROUGH OF HIGHLAND PARK		1		1
PROPERTY	01/01/2014	BOROUGH OF NEW PROVIDENCE		4		4
PROPERTY	01/01/2014	BOROUGH OF NORTH PLAINFIELD		2		2
PROPERTY	01/01/2014	BOROUGH OF TOTOWA		4		4
PROPERTY	01/01/2014	CITY OF ENGLEWOOD		8		8
PROPERTY	01/01/2014	CITY OF LINDEN		5		5
PROPERTY	01/01/2014	CITY OF RAHWAY		2		2
PROPERTY	01/01/2014	LIVINGSTON TOWNSHIP		4		4
PROPERTY	01/01/2014	TOWN OF GUTTENBERG		1		1
PROPERTY	01/01/2014	TOWN OF HARRISON		3		3
PROPERTY	01/01/2014	TOWN OF KEARNY		4		4
PROPERTY	01/01/2014	TOWN OF MORRISTOWN		2		2
PROPERTY	01/01/2014	TOWNSHIP OF BLOOMFIELD		1		1
PROPERTY	01/01/2014	TOWNSHIP OF EWING		1		1
PROPERTY	01/01/2014	TOWNSHIP OF FREEHOLD		1		1
PROPERTY	01/01/2014	TOWNSHIP OF LAWRENCE		2		2
PROPERTY	01/01/2014	TOWNSHIP OF MAPLEWOOD		5		5
PROPERTY	01/01/2014	TOWNSHIP OF MONTCLAIR		1		1
PROPERTY	01/01/2014	TOWNSHIP OF MORRIS		2		2
PROPERTY	01/01/2014	TOWNSHIP OF NORTH BRUNSWICK		4		4
PROPERTY	01/01/2014	TOWNSHIP OF PARSIPPANY		18		18
PROPERTY	01/01/2014	TOWNSHIP OF UNION		6		6
PROPERTY	01/01/2014	TOWNSHIP OF WARREN		4		4
PROPERTY	01/01/2014	TOWNSHIP OF WEST ORANGE		5		5
PROPERTY	<b>01/01/2014 Total</b>			<b>112</b>		<b>112</b>
PROPERTY	01/01/2015	BERKELEY HEIGHTS		1		1
PROPERTY	01/01/2015	BERKELEY TOWNSHIP		5		5
PROPERTY	01/01/2015	BOROUGH OF CALDWELL		4		4
PROPERTY	01/01/2015	BOROUGH OF FAIR HAVEN		1		1
PROPERTY	01/01/2015	BOROUGH OF FANWOOD		2		2
PROPERTY	01/01/2015	BOROUGH OF FREEHOLD		1		1
PROPERTY	01/01/2015	BOROUGH OF HADDON HEIGHTS		2		2
PROPERTY	01/01/2015	BOROUGH OF HIGHLAND PARK		1		1
PROPERTY	01/01/2015	BOROUGH OF KENILWORTH		4		4

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
PROPERTY	01/01/2015	BOROUGH OF NEW PROVIDENCE		3		3
PROPERTY	01/01/2015	BOROUGH OF TOTOWA		8	1	9
PROPERTY	01/01/2015	CITY OF ENGLEWOOD		3	1	4
PROPERTY	01/01/2015	CITY OF HOBOKEN		4		4
PROPERTY	01/01/2015	CITY OF LINDEN		1		1
PROPERTY	01/01/2015	CITY OF RAHWAY		2	1	3
PROPERTY	01/01/2015	HOWELL TOWNSHIP		5		5
PROPERTY	01/01/2015	LIVINGSTON TOWNSHIP		6		6
PROPERTY	01/01/2015	TOWN OF GUTTENBERG		1		1
PROPERTY	01/01/2015	TOWN OF HARRISON		6	1	7
PROPERTY	01/01/2015	TOWN OF KEARNY		1	1	2
PROPERTY	01/01/2015	TOWN OF MORRISTOWN		4	2	6
PROPERTY	01/01/2015	TOWNSHIP OF CINNAMINSON		1		1
PROPERTY	01/01/2015	TOWNSHIP OF EWING		1		1
PROPERTY	01/01/2015	TOWNSHIP OF FREEHOLD		3		3
PROPERTY	01/01/2015	TOWNSHIP OF LAWRENCE		2		2
PROPERTY	01/01/2015	TOWNSHIP OF MONTCLAIR		2		2
PROPERTY	01/01/2015	TOWNSHIP OF MORRIS		3		3
PROPERTY	01/01/2015	TOWNSHIP OF NORTH BRUNSWICK		3		3
PROPERTY	01/01/2015	TOWNSHIP OF PARSIPPANY		7	1	8
PROPERTY	01/01/2015	TOWNSHIP OF UNION		2	1	3
PROPERTY	01/01/2015	TOWNSHIP OF WARREN		2	1	3
PROPERTY	01/01/2015	TOWNSHIP OF WEST ORANGE		11		11
<b>PROPERTY</b>	<b>01/01/2015 Total</b>			<b>102</b>	<b>10</b>	<b>112</b>
PROPERTY	01/01/2016	BERKELEY TOWNSHIP		1	1	2
PROPERTY	01/01/2016	BOROUGH OF CALDWELL		1		1
PROPERTY	01/01/2016	BOROUGH OF FAIR HAVEN		2	1	3
PROPERTY	01/01/2016	BOROUGH OF FREEHOLD			1	1
PROPERTY	01/01/2016	BOROUGH OF HADDON HEIGHTS		1		1
PROPERTY	01/01/2016	BOROUGH OF HIGHLAND PARK		1		1
PROPERTY	01/01/2016	BOROUGH OF KENILWORTH		1	2	3
PROPERTY	01/01/2016	BOROUGH OF NEW PROVIDENCE		2		2
PROPERTY	01/01/2016	BOROUGH OF NORTH PLAINFIELD		1		1
PROPERTY	01/01/2016	BOROUGH OF TOTOWA		1	1	2
PROPERTY	01/01/2016	CITY OF ENGLEWOOD			3	3
PROPERTY	01/01/2016	CITY OF RAHWAY		1		1

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Open/Closed Report

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
PROPERTY	01/01/2016	HOWELL TOWNSHIP		1	1	2
PROPERTY	01/01/2016	LIVINGSTON TOWNSHIP		5	1	6
PROPERTY	01/01/2016	TOWN OF HARRISON			2	2
PROPERTY	01/01/2016	TOWN OF KEARNY		3	1	4
PROPERTY	01/01/2016	TOWN OF MORRISTOWN			1	1
PROPERTY	01/01/2016	TOWNSHIP OF EWING		2		2
PROPERTY	01/01/2016	TOWNSHIP OF LAWRENCE		1	1	2
PROPERTY	01/01/2016	TOWNSHIP OF MONTCLAIR		2	3	5
PROPERTY	01/01/2016	TOWNSHIP OF MORRIS		2		2
PROPERTY	01/01/2016	TOWNSHIP OF NORTH BRUNSWICK			1	1
PROPERTY	01/01/2016	TOWNSHIP OF PARSIPPANY		2	2	4
PROPERTY	01/01/2016	TOWNSHIP OF WEST ORANGE		4		4
PROPERTY	01/01/2016	TOWNSHIP OF NORTH BERGEN		1		1
PROPERTY	01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE		3	2	5
<b>PROPERTY</b>	<b>01/01/2016 Total</b>			<b>38</b>	<b>24</b>	<b>62</b>
<b>PROPERTY Total</b>				<b>569</b>	<b>34</b>	<b>603</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2008</b>	<b>TOWNSHIP OF MONTCLAIR</b>			<b>1</b>	<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2008 Total</b>				<b>1</b>	<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BERKELEY TOWNSHIP</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BOROUGH OF CALDWELL</b>		<b>2</b>		<b>2</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BOROUGH OF FANWOOD</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BOROUGH OF HADDON HEIGHTS</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BOROUGH OF HIGHLAND PARK</b>		<b>2</b>		<b>2</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BOROUGH OF KENILWORTH</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BOROUGH OF MIDDLESEX</b>		<b>2</b>		<b>2</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>BOROUGH OF NORTH PLAINFIELD</b>		<b>2</b>		<b>2</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>CITY OF ENGLEWOOD</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>CITY OF HOBOKEN</b>		<b>18</b>		<b>18</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>CITY OF RAHWAY</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>TOWN OF MORRISTOWN</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>TOWNSHIP OF MANALAPAN</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>TOWNSHIP OF MAPLEWOOD</b>		<b>1</b>		<b>1</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>TOWNSHIP OF MONTCLAIR</b>		<b>2</b>		<b>2</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>TOWNSHIP OF MORRIS</b>		<b>2</b>		<b>2</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>TOWNSHIP OF PARSIPPANY</b>		<b>3</b>		<b>3</b>
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012</b>	<b>TOWNSHIP OF UNION</b>		<b>3</b>		<b>3</b>

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
PUBLIC OFFICIALS LIABILITY	01/01/2012	TOWNSHIP OF WARREN		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2012	TOWNSHIP OF WEST ORANGE		1		1
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2012 Total</b>			<b>47</b>		<b>47</b>
PUBLIC OFFICIALS LIABILITY	01/01/2013	BERKELEY HEIGHTS		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2013	BERKELEY TOWNSHIP		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	BOROUGH OF CALDWELL		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2013	BOROUGH OF FANWOOD		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	BOROUGH OF HIGHLAND PARK		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2013	BOROUGH OF NORTH PLAINFIELD		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2013	CITY OF ENGLEWOOD		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	CITY OF HOBOKEN		18		18
PUBLIC OFFICIALS LIABILITY	01/01/2013	CITY OF LINDEN		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	CITY OF RAHWAY		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	HOWELL TOWNSHIP		1	1	2
PUBLIC OFFICIALS LIABILITY	01/01/2013	LIVINGSTON TOWNSHIP		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWN OF MORRISTOWN		4		4
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWNSHIP OF EWING		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWNSHIP OF LAWRENCE		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWNSHIP OF MAPLEWOOD		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWNSHIP OF MONTCLAIR		5		5
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWNSHIP OF MORRIS		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK		1	1	2
PUBLIC OFFICIALS LIABILITY	01/01/2013	TOWNSHIP OF PARSIPPANY		4		4
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2013 Total</b>			<b>52</b>	<b>1</b>	<b>1</b>
<b>54</b>						<b>54</b>
PUBLIC OFFICIALS LIABILITY	01/01/2014	BERKELEY HEIGHTS		1	1	2
PUBLIC OFFICIALS LIABILITY	01/01/2014	BERKELEY TOWNSHIP		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2014	BOROUGH OF HIGHLAND PARK		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	BOROUGH OF NORTH PLAINFIELD		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2014	BOROUGH OF TOTOWA		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	CITY OF ENGLEWOOD		4		4
PUBLIC OFFICIALS LIABILITY	01/01/2014	CITY OF HOBOKEN		12	1	13
PUBLIC OFFICIALS LIABILITY	01/01/2014	CITY OF LINDEN		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2014	CITY OF RAHWAY		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	HOWELL TOWNSHIP		4		4
PUBLIC OFFICIALS LIABILITY	01/01/2014	LIVINGSTON TOWNSHIP		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWN OF MORRISTOWN		1		1

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF BLOOMFIELD		4		4
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF HAMILTON			1	1
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF LAWRENCE		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF MAPLEWOOD		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF MONTCLAIR		6		6
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF MORRIS		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF NORTH BRUNSWICK		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF PARSIPPANY		5		5
PUBLIC OFFICIALS LIABILITY	01/01/2014	TOWNSHIP OF WARREN		1	1	2
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2014 Total</b>			<b>52</b>	<b>3</b>	<b>56</b>
PUBLIC OFFICIALS LIABILITY	01/01/2015	BERKELEY TOWNSHIP		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2015	BOROUGH OF FREEHOLD		8	1	9
PUBLIC OFFICIALS LIABILITY	01/01/2015	BOROUGH OF HIGHLAND PARK		2	2	4
PUBLIC OFFICIALS LIABILITY	01/01/2015	BOROUGH OF NORTH PLAINFIELD		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2015	CITY OF ENGLEWOOD		1	2	3
PUBLIC OFFICIALS LIABILITY	01/01/2015	CITY OF HOBOKEN		9	2	11
PUBLIC OFFICIALS LIABILITY	01/01/2015	CITY OF LINDEN		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2015	HOWELL TOWNSHIP		3	1	4
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWN OF GUTTENBERG		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWN OF KEARNY		2	1	3
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF BLOOMFIELD		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF EWING		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF FREEHOLD		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF HAMILTON		6		6
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF LAWRENCE		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF MONTCLAIR		8	1	9
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF MORRIS		4		4
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF PARSIPPANY		4	1	5
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF WARREN		2	2	4
PUBLIC OFFICIALS LIABILITY	01/01/2015	TOWNSHIP OF WEST ORANGE		2		2
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2015 Total</b>			<b>62</b>	<b>13</b>	<b>75</b>
PUBLIC OFFICIALS LIABILITY	01/01/2016	BERKELEY HEIGHTS		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2016	BERKELEY TOWNSHIP		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2016	BOROUGH OF FREEHOLD		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2016	BOROUGH OF HIGHLAND PARK			1	1

Valued as of 6/30/16





**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
PUBLIC OFFICIALS LIABILITY	01/01/2016	BOROUGH OF NORTH PLAINFIELD		2	1	3
PUBLIC OFFICIALS LIABILITY	01/01/2016	CITY OF ENGLEWOOD		1	1	2
PUBLIC OFFICIALS LIABILITY	01/01/2016	CITY OF HOBOKEN		1	1	2
PUBLIC OFFICIALS LIABILITY	01/01/2016	HOWELL TOWNSHIP			2	2
PUBLIC OFFICIALS LIABILITY	01/01/2016	TOWNSHIP OF BLOOMFIELD		2		2
PUBLIC OFFICIALS LIABILITY	01/01/2016	TOWNSHIP OF EWING		1		1
PUBLIC OFFICIALS LIABILITY	01/01/2016	TOWNSHIP OF MONTCLAIR		1	1	2
PUBLIC OFFICIALS LIABILITY	01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE		1		1
<b>PUBLIC OFFICIALS LIABILITY</b>	<b>01/01/2016 Total</b>			<b>13</b>	<b>7</b>	<b>20</b>
<b>PUBLIC OFFICIALS LIABILITY Total</b>				<b>226</b>	<b>25</b>	<b>2</b>
<b>253</b>						
WORKCOMP RECORD ONLY	01/01/2012	BERKELEY TOWNSHIP		2		2
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF CALDWELL		4		4
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF FAIR HAVEN		1		1
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF FANWOOD		4		4
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF HADDON HEIGHTS		3		3
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF HIGHLAND PARK		7		7
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF MIDDLESEX		1		1
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF NEW PROVIDENCE		5		5
WORKCOMP RECORD ONLY	01/01/2012	BOROUGH OF NORTH PLAINFIELD		12		12
WORKCOMP RECORD ONLY	01/01/2012	CITY OF ENGLEWOOD		17		17
WORKCOMP RECORD ONLY	01/01/2012	CITY OF HOBOKEN		18		18
WORKCOMP RECORD ONLY	01/01/2012	CITY OF RAHWAY		3		3
WORKCOMP RECORD ONLY	01/01/2012	HOWELL TOWNSHIP		21		21
WORKCOMP RECORD ONLY	01/01/2012	LIVINGSTON TOWNSHIP		10		10
WORKCOMP RECORD ONLY	01/01/2012	TOWN OF HARRISON		4		4
WORKCOMP RECORD ONLY	01/01/2012	TOWN OF MORRISTOWN		6		6
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF EASTAMPTON		2		2
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF EWING		17		17
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF FREEHOLD		20		20
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF HAMILTON		28		28
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF MANALAPAN		5		5
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF MAPLEWOOD		7		7
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF MONTCLAIR		11		11
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF MORRIS		4		4
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF NORTH BRUNSWICK		10		10
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF UNION		2		2

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF WARREN		4		4
WORKCOMP RECORD ONLY	01/01/2012	TOWNSHIP OF WEST ORANGE		11		11
<b>WORKCOMP RECORD ONLY</b>	<b>01/01/2012 Total</b>			<b>239</b>		<b>239</b>
WORKCOMP RECORD ONLY	01/01/2013	BERKELEY HEIGHTS		2		2
WORKCOMP RECORD ONLY	01/01/2013	BERKELEY TOWNSHIP		2		2
WORKCOMP RECORD ONLY	01/01/2013	BOROUGH OF FAIR HAVEN		2		2
WORKCOMP RECORD ONLY	01/01/2013	BOROUGH OF FANWOOD		1		1
WORKCOMP RECORD ONLY	01/01/2013	BOROUGH OF HADDON HEIGHTS		3		3
WORKCOMP RECORD ONLY	01/01/2013	BOROUGH OF HIGHLAND PARK		9		9
WORKCOMP RECORD ONLY	01/01/2013	BOROUGH OF KENILWORTH		1		1
WORKCOMP RECORD ONLY	01/01/2013	BOROUGH OF NEW PROVIDENCE		6		6
WORKCOMP RECORD ONLY	01/01/2013	BOROUGH OF NORTH PLAINFIELD		11		11
WORKCOMP RECORD ONLY	01/01/2013	CITY OF ENGLEWOOD		18		18
WORKCOMP RECORD ONLY	01/01/2013	CITY OF HOBOKEN		19		19
WORKCOMP RECORD ONLY	01/01/2013	CITY OF LINDEN		20		20
WORKCOMP RECORD ONLY	01/01/2013	CITY OF RAHWAY		4		4
WORKCOMP RECORD ONLY	01/01/2013	HOWELL TOWNSHIP		20		20
WORKCOMP RECORD ONLY	01/01/2013	LIVINGSTON TOWNSHIP		5		5
WORKCOMP RECORD ONLY	01/01/2013	TOWN OF HARRISON		11		11
WORKCOMP RECORD ONLY	01/01/2013	TOWN OF MORRISTOWN		5		5
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF EASTAMPTON		1		1
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF EWING		13		13
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF FREEHOLD		21		21
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF HAMILTON		20		20
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF LAWRENCE		7		7
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF MAPLEWOOD		2		2
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF MONTCLAIR		5		5
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF MORRIS		11		11
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK		7		7
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF WARREN		2		2
WORKCOMP RECORD ONLY	01/01/2013	TOWNSHIP OF WEST ORANGE		13		13
<b>WORKCOMP RECORD ONLY</b>	<b>01/01/2013 Total</b>			<b>241</b>		<b>241</b>
WORKCOMP RECORD ONLY	01/01/2014	BERKELEY HEIGHTS		1		1
WORKCOMP RECORD ONLY	01/01/2014	BERKELEY TOWNSHIP		12		12
WORKCOMP RECORD ONLY	01/01/2014	BOROUGH OF CALDWELL		1		1
WORKCOMP RECORD ONLY	01/01/2014	BOROUGH OF FANWOOD		2		2

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
WORKCOMP RECORD ONLY	01/01/2014	BOROUGH OF HADDON HEIGHTS		1		1
WORKCOMP RECORD ONLY	01/01/2014	BOROUGH OF HIGHLAND PARK		7		7
WORKCOMP RECORD ONLY	01/01/2014	BOROUGH OF NEW PROVIDENCE		12		12
WORKCOMP RECORD ONLY	01/01/2014	BOROUGH OF NORTH PLAINFIELD		17		17
WORKCOMP RECORD ONLY	01/01/2014	CITY OF ENGLEWOOD		16		16
WORKCOMP RECORD ONLY	01/01/2014	CITY OF HOBOKEN		18		18
WORKCOMP RECORD ONLY	01/01/2014	CITY OF LINDEN		33		33
WORKCOMP RECORD ONLY	01/01/2014	CITY OF RAHWAY		7		7
WORKCOMP RECORD ONLY	01/01/2014	HOWELL TOWNSHIP		20		20
WORKCOMP RECORD ONLY	01/01/2014	LIVINGSTON TOWNSHIP		1		1
WORKCOMP RECORD ONLY	01/01/2014	TOWN OF GUTTENBERG		2		2
WORKCOMP RECORD ONLY	01/01/2014	TOWN OF HARRISON		12		12
WORKCOMP RECORD ONLY	01/01/2014	TOWN OF KEARNY		8		8
WORKCOMP RECORD ONLY	01/01/2014	TOWN OF MORRISTOWN		5		5
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF EASTAMPTON		1		1
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF EWING		2		2
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF FREEHOLD		25		25
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF HAMILTON		20		20
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF LAWRENCE		11		11
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF MAPLEWOOD		6		6
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF MONTCLAIR		8		8
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF MORRIS		14		14
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF NORTH BRUNSWICK		13		13
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF UNION		2		2
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF WARREN		3		3
WORKCOMP RECORD ONLY	01/01/2014	TOWNSHIP OF WEST ORANGE		6		6
<b>WORKCOMP RECORD ONLY</b>	<b>01/01/2014 Total</b>			<b>286</b>		<b>286</b>
WORKCOMP RECORD ONLY	01/01/2015	BERKELEY HEIGHTS		4		4
WORKCOMP RECORD ONLY	01/01/2015	BERKELEY TOWNSHIP		14		14
WORKCOMP RECORD ONLY	01/01/2015	BOROUGH OF CALDWELL		2		2
WORKCOMP RECORD ONLY	01/01/2015	BOROUGH OF FREEHOLD		3		3
WORKCOMP RECORD ONLY	01/01/2015	BOROUGH OF HADDON HEIGHTS		1		1
WORKCOMP RECORD ONLY	01/01/2015	BOROUGH OF HIGHLAND PARK		5		5
WORKCOMP RECORD ONLY	01/01/2015	BOROUGH OF KENILWORTH		1		1
WORKCOMP RECORD ONLY	01/01/2015	BOROUGH OF NEW PROVIDENCE		10		10
WORKCOMP RECORD ONLY	01/01/2015	BOROUGH OF NORTH PLAINFIELD		10		10

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
WORKCOMP RECORD ONLY	01/01/2015	CITY OF ENGLEWOOD		11		11
WORKCOMP RECORD ONLY	01/01/2015	CITY OF HOBOKEN		18		18
WORKCOMP RECORD ONLY	01/01/2015	CITY OF RAHWAY		4		4
WORKCOMP RECORD ONLY	01/01/2015	HOWELL TOWNSHIP		25		25
WORKCOMP RECORD ONLY	01/01/2015	LIVINGSTON TOWNSHIP		4		4
WORKCOMP RECORD ONLY	01/01/2015	TOWN OF GUTTENBERG		3		3
WORKCOMP RECORD ONLY	01/01/2015	TOWN OF HARRISON		14		14
WORKCOMP RECORD ONLY	01/01/2015	TOWN OF KEARNY		10		10
WORKCOMP RECORD ONLY	01/01/2015	TOWN OF MORRISTOWN		2		2
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF CINNAMINSON		1		1
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF EWING		3		3
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF FREEHOLD		13		13
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF HAMILTON		22		22
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF LAWRENCE		17		17
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF MONTCLAIR		8		8
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF MORRIS		13		13
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF NORTH BRUNSWICK		13		13
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF UNION		3		3
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF WARREN		5		5
WORKCOMP RECORD ONLY	01/01/2015	TOWNSHIP OF WEST ORANGE		20		20
<b>WORKCOMP RECORD ONLY</b>	<b>01/01/2015 Total</b>			<b>259</b>		<b>259</b>
WORKCOMP RECORD ONLY	01/01/2016	BERKELEY HEIGHTS		3		3
WORKCOMP RECORD ONLY	01/01/2016	BERKELEY TOWNSHIP		9		9
WORKCOMP RECORD ONLY	01/01/2016	BOROUGH OF FANWOOD		2		2
WORKCOMP RECORD ONLY	01/01/2016	BOROUGH OF FREEHOLD		1		1
WORKCOMP RECORD ONLY	01/01/2016	BOROUGH OF HADDON HEIGHTS		1		1
WORKCOMP RECORD ONLY	01/01/2016	BOROUGH OF HIGHLAND PARK		5		5
WORKCOMP RECORD ONLY	01/01/2016	BOROUGH OF NEW PROVIDENCE		5		5
WORKCOMP RECORD ONLY	01/01/2016	BOROUGH OF NORTH PLAINFIELD		2		2
WORKCOMP RECORD ONLY	01/01/2016	CITY OF ENGLEWOOD		5		5
WORKCOMP RECORD ONLY	01/01/2016	CITY OF HOBOKEN		11	1	12
WORKCOMP RECORD ONLY	01/01/2016	CITY OF RAHWAY		1		1
WORKCOMP RECORD ONLY	01/01/2016	HOWELL TOWNSHIP		10		10
WORKCOMP RECORD ONLY	01/01/2016	LIVINGSTON TOWNSHIP		1		1
WORKCOMP RECORD ONLY	01/01/2016	TOWN OF GUTTENBERG		1		1
WORKCOMP RECORD ONLY	01/01/2016	TOWN OF HARRISON		3		3

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
WORKCOMP RECORD ONLY	01/01/2016	TOWN OF KEARNY		7		7
WORKCOMP RECORD ONLY	01/01/2016	TOWN OF MORRISTOWN		2		2
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF EWING		3		3
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF HAMILTON		9		9
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF LAWRENCE		7		7
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF MONTCLAIR		3		3
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF MORRIS		3		3
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF NORTH BRUNSWICK		3		3
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF WARREN		3		3
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF WEST ORANGE		6		6
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF NORTH BERGEN		8		8
WORKCOMP RECORD ONLY	01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE		5		5
<b>WORKCOMP RECORD ONLY</b>	<b>01/01/2016 Total</b>			<b>119</b>	<b>1</b>	<b>120</b>
<b>WORKCOMP RECORD ONLY Total</b>				<b>1,144</b>	<b>1</b>	<b>1,145</b>
WORKERS COMPENSATION	01/01/2006	BERKELEY TOWNSHIP			1	1
WORKERS COMPENSATION	01/01/2006	CITY OF RAHWAY		1		1
<b>WORKERS COMPENSATION</b>	<b>01/01/2006 Total</b>			<b>1</b>	<b>1</b>	<b>2</b>
WORKERS COMPENSATION	01/01/2008	TOWNSHIP OF MONTCLAIR			1	1
<b>WORKERS COMPENSATION</b>	<b>01/01/2008 Total</b>				<b>1</b>	<b>1</b>
WORKERS COMPENSATION	01/01/2009	CITY OF HOBOKEN			2	2
WORKERS COMPENSATION	01/01/2009	TOWNSHIP OF HAMILTON			1	1
<b>WORKERS COMPENSATION</b>	<b>01/01/2009 Total</b>				<b>3</b>	<b>3</b>
WORKERS COMPENSATION	01/01/2010	BOROUGH OF CALDWELL		1		1
WORKERS COMPENSATION	01/01/2010	CITY OF HOBOKEN		7		7
WORKERS COMPENSATION	01/01/2010	TOWNSHIP OF FREEHOLD		1		1
<b>WORKERS COMPENSATION</b>	<b>01/01/2010 Total</b>			<b>9</b>		<b>9</b>
WORKERS COMPENSATION	01/01/2011	BERKELEY TOWNSHIP		1		1
WORKERS COMPENSATION	01/01/2011	CITY OF ENGLEWOOD		1		1
WORKERS COMPENSATION	01/01/2011	CITY OF HOBOKEN		3	1	4
WORKERS COMPENSATION	01/01/2011	HOWELL TOWNSHIP		1		1
WORKERS COMPENSATION	01/01/2011	LIVINGSTON TOWNSHIP		2		2
WORKERS COMPENSATION	01/01/2011	TOWNSHIP OF EWING		1		1
WORKERS COMPENSATION	01/01/2011	TOWNSHIP OF MONTCLAIR		1		1
WORKERS COMPENSATION	01/01/2011	TOWNSHIP OF NORTH BRUNSWICK		1		1
WORKERS COMPENSATION	01/01/2011	TOWNSHIP OF UNION		1		1
WORKERS COMPENSATION	01/01/2011	TOWNSHIP OF WEST ORANGE		1		1

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total	
			Closed	Open	Re-Open		
<b>WORKERS COMPENSATION</b>	<b>01/01/2011 Total</b>			<b>13</b>	<b>1</b>	<b>14</b>	
WORKERS COMPENSATION	01/01/2012	BERKELEY TOWNSHIP		39	8	1	48
WORKERS COMPENSATION	01/01/2012	BOROUGH OF CALDWELL		14			14
WORKERS COMPENSATION	01/01/2012	BOROUGH OF FAIR HAVEN		6			6
WORKERS COMPENSATION	01/01/2012	BOROUGH OF FANWOOD		6			6
WORKERS COMPENSATION	01/01/2012	BOROUGH OF HADDON HEIGHTS		6			6
WORKERS COMPENSATION	01/01/2012	BOROUGH OF HIGHLAND PARK		15			15
WORKERS COMPENSATION	01/01/2012	BOROUGH OF KENILWORTH		5			5
WORKERS COMPENSATION	01/01/2012	BOROUGH OF MIDDLESEX		14	1		15
WORKERS COMPENSATION	01/01/2012	BOROUGH OF NEW PROVIDENCE		8	1		9
WORKERS COMPENSATION	01/01/2012	BOROUGH OF NORTH PLAINFIELD		19	1	1	21
WORKERS COMPENSATION	01/01/2012	CITY OF ENGLEWOOD		61	8	3	72
WORKERS COMPENSATION	01/01/2012	CITY OF HOBOKEN		87	7	6	100
WORKERS COMPENSATION	01/01/2012	CITY OF RAHWAY		28		1	29
WORKERS COMPENSATION	01/01/2012	HOWELL TOWNSHIP		23	4	3	30
WORKERS COMPENSATION	01/01/2012	LIVINGSTON TOWNSHIP		43	3	1	47
WORKERS COMPENSATION	01/01/2012	TOWN OF HARRISON		18		1	19
WORKERS COMPENSATION	01/01/2012	TOWN OF MORRISTOWN		37			37
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF EASTAMPTON		5			5
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF EWING		49	1	2	52
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF FREEHOLD		20		1	21
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF HAMILTON		131	5	1	137
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF MANALAPAN		16			16
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF MAPLEWOOD		29			29
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF MONTCLAIR		62	2	1	65
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF MORRIS		24		2	26
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF NORTH BRUNSWICK		45	1		46
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF UNION		60	1	1	62
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF WARREN		12			12
WORKERS COMPENSATION	01/01/2012	TOWNSHIP OF WEST ORANGE		35	1		36
<b>WORKERS COMPENSATION</b>	<b>01/01/2012 Total</b>			<b>917</b>	<b>44</b>	<b>25</b>	<b>986</b>
WORKERS COMPENSATION	01/01/2013	BERKELEY HEIGHTS		12			12
WORKERS COMPENSATION	01/01/2013	BERKELEY TOWNSHIP		48	5	2	55
WORKERS COMPENSATION	01/01/2013	BOROUGH OF CALDWELL		10			10
WORKERS COMPENSATION	01/01/2013	BOROUGH OF FAIR HAVEN		6			6
WORKERS COMPENSATION	01/01/2013	BOROUGH OF FANWOOD		3		1	4

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Open/Closed Report

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total	
			Closed	Open	Re-Open		
WORKERS COMPENSATION	01/01/2013	BOROUGH OF HADDON HEIGHTS		12		12	
WORKERS COMPENSATION	01/01/2013	BOROUGH OF HIGHLAND PARK		11		11	
WORKERS COMPENSATION	01/01/2013	BOROUGH OF KENILWORTH		10	2	12	
WORKERS COMPENSATION	01/01/2013	BOROUGH OF NEW PROVIDENCE		11		11	
WORKERS COMPENSATION	01/01/2013	BOROUGH OF NORTH PLAINFIELD		16	1	17	
WORKERS COMPENSATION	01/01/2013	CITY OF ENGLEWOOD		45	4	3	52
WORKERS COMPENSATION	01/01/2013	CITY OF HOBOKEN		95	10	3	108
WORKERS COMPENSATION	01/01/2013	CITY OF LINDEN		91	8		99
WORKERS COMPENSATION	01/01/2013	CITY OF RAHWAY		20	2		22
WORKERS COMPENSATION	01/01/2013	HOWELL TOWNSHIP		14			14
WORKERS COMPENSATION	01/01/2013	LIVINGSTON TOWNSHIP		37	6	2	45
WORKERS COMPENSATION	01/01/2013	TOWN OF HARRISON		16	1		17
WORKERS COMPENSATION	01/01/2013	TOWN OF MORRISTOWN		22	1	1	24
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF EASTAMPTON		2			2
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF EWING		16	3	1	20
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF FREEHOLD		29	3		32
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF HAMILTON		92	3	1	96
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF LAWRENCE		23	1		24
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF MAPLEWOOD		37	1		38
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF MONTCLAIR		52	2	1	55
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF MORRIS		28	1		29
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF NORTH BRUNSWICK		32	1		33
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF UNION		86	6	1	93
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF WARREN		9			9
WORKERS COMPENSATION	01/01/2013	TOWNSHIP OF WEST ORANGE		38	5	1	44
<b>WORKERS COMPENSATION</b>	<b>01/01/2013 Total</b>			<b>923</b>	<b>66</b>	<b>17</b>	<b>1,006</b>
WORKERS COMPENSATION	01/01/2014	BERKELEY HEIGHTS		11	1		12
WORKERS COMPENSATION	01/01/2014	BERKELEY TOWNSHIP		45	5		50
WORKERS COMPENSATION	01/01/2014	BOROUGH OF CALDWELL		9			9
WORKERS COMPENSATION	01/01/2014	BOROUGH OF FAIR HAVEN		1			1
WORKERS COMPENSATION	01/01/2014	BOROUGH OF FANWOOD		9	2	1	12
WORKERS COMPENSATION	01/01/2014	BOROUGH OF HADDON HEIGHTS		4			4
WORKERS COMPENSATION	01/01/2014	BOROUGH OF HIGHLAND PARK		7	1		8
WORKERS COMPENSATION	01/01/2014	BOROUGH OF KENILWORTH		8			8
WORKERS COMPENSATION	01/01/2014	BOROUGH OF NEW PROVIDENCE		10	1	1	12
WORKERS COMPENSATION	01/01/2014	BOROUGH OF NORTH PLAINFIELD		16	1		17

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total	
			Closed	Open	Re-Open		
WORKERS COMPENSATION	01/01/2014	BOROUGH OF TOTOWA		6		6	
WORKERS COMPENSATION	01/01/2014	CITY OF ENGLEWOOD		34	2	38	
WORKERS COMPENSATION	01/01/2014	CITY OF HOBOKEN		69	9	80	
WORKERS COMPENSATION	01/01/2014	CITY OF LINDEN		113	13	131	
WORKERS COMPENSATION	01/01/2014	CITY OF RAHWAY		20	2	22	
WORKERS COMPENSATION	01/01/2014	HOWELL TOWNSHIP		21	6	27	
WORKERS COMPENSATION	01/01/2014	LIVINGSTON TOWNSHIP		34	8	42	
WORKERS COMPENSATION	01/01/2014	TOWN OF GUTTENBERG		6	1	7	
WORKERS COMPENSATION	01/01/2014	TOWN OF HARRISON		13	2	16	
WORKERS COMPENSATION	01/01/2014	TOWN OF KEARNY		32	6	39	
WORKERS COMPENSATION	01/01/2014	TOWN OF MORRISTOWN		26	5	33	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF EASTAMPTON		5		5	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF EWING		49	6	58	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF FREEHOLD		19	5	26	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF HAMILTON		70	9	81	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF LAWRENCE		12	1	13	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF MAPLEWOOD		28	2	31	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF MONTCLAIR		32	11	48	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF MORRIS		22	3	26	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF NORTH BRUNSWICK		49	4	55	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF UNION		62	5	71	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF WARREN		10		12	
WORKERS COMPENSATION	01/01/2014	TOWNSHIP OF WEST ORANGE		23	2	26	
<b>WORKERS COMPENSATION</b>	<b>01/01/2014 Total</b>			<b>875</b>	<b>113</b>	<b>38</b>	<b>1,026</b>
WORKERS COMPENSATION	01/01/2015	BERKELEY HEIGHTS		11	1		12
WORKERS COMPENSATION	01/01/2015	BERKELEY TOWNSHIP		34	8	1	43
WORKERS COMPENSATION	01/01/2015	BOROUGH OF CALDWELL		4	3		7
WORKERS COMPENSATION	01/01/2015	BOROUGH OF FAIR HAVEN		2			2
WORKERS COMPENSATION	01/01/2015	BOROUGH OF FANWOOD				1	1
WORKERS COMPENSATION	01/01/2015	BOROUGH OF FREEHOLD		8	4		12
WORKERS COMPENSATION	01/01/2015	BOROUGH OF HADDON HEIGHTS		5	1		6
WORKERS COMPENSATION	01/01/2015	BOROUGH OF HIGHLAND PARK		9	4		13
WORKERS COMPENSATION	01/01/2015	BOROUGH OF KENILWORTH		7	2		9
WORKERS COMPENSATION	01/01/2015	BOROUGH OF NEW PROVIDENCE		12	1		13
WORKERS COMPENSATION	01/01/2015	BOROUGH OF NORTH PLAINFIELD		13		1	14
WORKERS COMPENSATION	01/01/2015	BOROUGH OF TOTOWA		9	2		11

Valued as of 6/30/16





**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total	
			Closed	Open	Re-Open		
WORKERS COMPENSATION	01/01/2015	CITY OF ENGLEWOOD		43	6	4	53
WORKERS COMPENSATION	01/01/2015	CITY OF HOBOKEN		55	13		68
WORKERS COMPENSATION	01/01/2015	CITY OF RAHWAY		27	3		30
WORKERS COMPENSATION	01/01/2015	HOWELL TOWNSHIP		27	6		33
WORKERS COMPENSATION	01/01/2015	LIVINGSTON TOWNSHIP		18	7		25
WORKERS COMPENSATION	01/01/2015	TOWN OF GUTTENBERG		3	1		4
WORKERS COMPENSATION	01/01/2015	TOWN OF HARRISON		14	4	2	20
WORKERS COMPENSATION	01/01/2015	TOWN OF KEARNY		30	6		36
WORKERS COMPENSATION	01/01/2015	TOWN OF MORRISTOWN		14	9		23
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF CINNAMINSON		12	3		15
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF EASTAMPTON		4	1		5
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF EWING		25	5	2	32
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF FREEHOLD		17	3		20
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF HAMILTON		71	27		98
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF LAWRENCE		24	2	1	27
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF MONTCLAIR		30	11	2	43
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF MORRIS		23	2		25
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF NORTH BRUNSWICK		154	7	1	162
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF UNION		60	14	1	75
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF WARREN		9	2		11
WORKERS COMPENSATION	01/01/2015	TOWNSHIP OF WEST ORANGE		15	6	2	23
<b>WORKERS COMPENSATION</b>	<b>01/01/2015 Total</b>			<b>789</b>	<b>164</b>	<b>18</b>	<b>971</b>
WORKERS COMPENSATION	01/01/2016	BERKELEY HEIGHTS			2		2
WORKERS COMPENSATION	01/01/2016	BERKELEY TOWNSHIP		5	5	2	12
WORKERS COMPENSATION	01/01/2016	BOROUGH OF CALDWELL		1	3		4
WORKERS COMPENSATION	01/01/2016	BOROUGH OF FANWOOD			1		1
WORKERS COMPENSATION	01/01/2016	BOROUGH OF FREEHOLD		3	3		6
WORKERS COMPENSATION	01/01/2016	BOROUGH OF HADDON HEIGHTS		1	2	1	4
WORKERS COMPENSATION	01/01/2016	BOROUGH OF HIGHLAND PARK		4	1	1	6
WORKERS COMPENSATION	01/01/2016	BOROUGH OF KENILWORTH			2		2
WORKERS COMPENSATION	01/01/2016	BOROUGH OF NEW PROVIDENCE		3	1		4
WORKERS COMPENSATION	01/01/2016	BOROUGH OF NORTH PLAINFIELD		2	3		5
WORKERS COMPENSATION	01/01/2016	BOROUGH OF TOTOWA			3		3
WORKERS COMPENSATION	01/01/2016	CITY OF ENGLEWOOD		5	21		26
WORKERS COMPENSATION	01/01/2016	CITY OF HOBOKEN		26	16		42
WORKERS COMPENSATION	01/01/2016	CITY OF RAHWAY		11	12	1	24

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Open/Closed Report**

Count of claim_number line	policy_effective_date	insured	claimant_status			Grand Total
			Closed	Open	Re-Open	
WORKERS COMPENSATION	01/01/2016	HOWELL TOWNSHIP		3	13	16
WORKERS COMPENSATION	01/01/2016	LIVINGSTON TOWNSHIP		4	7	12
WORKERS COMPENSATION	01/01/2016	TOWN OF GUTTENBERG		1	3	4
WORKERS COMPENSATION	01/01/2016	TOWN OF HARRISON		2	3	5
WORKERS COMPENSATION	01/01/2016	TOWN OF KEARNY		7	10	17
WORKERS COMPENSATION	01/01/2016	TOWN OF MORRISTOWN		6	9	15
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF CINNAMINSON		3	2	5
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF EASTAMPTON			1	1
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF EWING		3	11	14
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF HAMILTON		12	18	32
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF LAWRENCE		4	3	7
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF MONTCLAIR		5	8	13
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF MORRIS		4	7	13
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF NORTH BRUNSWICK		13	7	21
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF UNION		8	15	23
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF WARREN		4	4	8
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF WEST ORANGE		6	6	12
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF NORTH BERGEN		10	10	20
WORKERS COMPENSATION	01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE		1	1	2
<b>WORKERS COMPENSATION</b>	<b>01/01/2016 Total</b>			<b>157</b>	<b>213</b>	<b>11</b>
<b>WORKERS COMPENSATION Total</b>				<b>3,684</b>	<b>606</b>	<b>109</b>
<b>AUTO LOSS REPORT ONLY</b>	<b>01/01/2016</b>	<b>CITY OF LINDEN</b>		<b>2</b>		<b>2</b>
<b>AUTO LOSS REPORT ONLY</b>	<b>01/01/2016 Total</b>			<b>2</b>		<b>2</b>
<b>AUTO LOSS REPORT ONLY Total</b>				<b>2</b>		<b>2</b>
<b>Grand Total</b>				<b>12,263</b>	<b>1,043</b>	<b>201</b>
						<b>13,507</b>

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund**  
**Lost Time Ratio Report**  
**All Workers' Compensation**

line		WORKERS COMPENSATION			
Count of claim_number		claimant_type			
policy_effective_date	insured	INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio
01/01/2006	BERKELEY TOWNSHIP	1		1	100%
01/01/2006	CITY OF RAHWAY	1		1	100%
<b>01/01/2006 Total</b>		<b>2</b>		<b>2</b>	<b>100%</b>
01/01/2008	TOWNSHIP OF MONTCLAIR	1		1	100%
<b>01/01/2008 Total</b>		<b>1</b>		<b>1</b>	<b>100%</b>
01/01/2009	CITY OF HOBOKEN	2		2	100%
01/01/2009	TOWNSHIP OF HAMILTON	1		1	100%
<b>01/01/2009 Total</b>		<b>3</b>		<b>3</b>	<b>100%</b>
01/01/2010	BOROUGH OF CALDWELL	1		1	100%
01/01/2010	CITY OF HOBOKEN	7		7	100%
01/01/2010	TOWNSHIP OF FREEHOLD	1		1	100%
<b>01/01/2010 Total</b>		<b>9</b>		<b>9</b>	<b>100%</b>
01/01/2011	BERKELEY TOWNSHIP		1	1	0%
01/01/2011	CITY OF ENGLEWOOD		1	1	0%
01/01/2011	CITY OF HOBOKEN	4		4	100%
01/01/2011	HOWELL TOWNSHIP		1	1	0%
01/01/2011	LIVINGSTON TOWNSHIP	1	1	2	50%
01/01/2011	TOWNSHIP OF EWING		1	1	0%
01/01/2011	TOWNSHIP OF MONTCLAIR	1		1	100%
01/01/2011	TOWNSHIP OF NORTH BRUNSWICK	1		1	100%
01/01/2011	TOWNSHIP OF UNION		1	1	0%
01/01/2011	TOWNSHIP OF WEST ORANGE	1		1	100%
<b>01/01/2011 Total</b>		<b>8</b>	<b>6</b>	<b>14</b>	<b>57%</b>
01/01/2012	BERKELEY TOWNSHIP	15	33	48	31%
01/01/2012	BOROUGH OF CALDWELL	4	10	14	29%
01/01/2012	BOROUGH OF FAIR HAVEN	1	5	6	17%

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Lost Time Ratio Report  
All Workers' Compensation**

line WORKERS COMPENSATION

Count of claim_number		claimant_type			
policy_effective_date	insured	INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio
01/01/2012	BOROUGH OF FANWOOD	3	3	6	50%
01/01/2012	BOROUGH OF HADDON HEIGHTS	1	5	6	17%
01/01/2012	BOROUGH OF HIGHLAND PARK	2	13	15	13%
01/01/2012	BOROUGH OF KENILWORTH		5	5	0%
01/01/2012	BOROUGH OF MIDDLESEX	5	10	15	33%
01/01/2012	BOROUGH OF NEW PROVIDENCE	4	5	9	44%
01/01/2012	BOROUGH OF NORTH PLAINFIELD	6	15	21	29%
01/01/2012	CITY OF ENGLEWOOD	34	38	72	47%
01/01/2012	CITY OF HOBOKEN	29	71	100	29%
01/01/2012	CITY OF RAHWAY	1	28	29	3%
01/01/2012	HOWELL TOWNSHIP	12	18	30	40%
01/01/2012	LIVINGSTON TOWNSHIP	13	34	47	28%
01/01/2012	TOWN OF HARRISON	5	14	19	26%
01/01/2012	TOWN OF MORRISTOWN	7	30	37	19%
01/01/2012	TOWNSHIP OF EASTAMPTON		5	5	0%
01/01/2012	TOWNSHIP OF EWING	9	43	52	17%
01/01/2012	TOWNSHIP OF FREEHOLD	5	16	21	24%
01/01/2012	TOWNSHIP OF HAMILTON	24	113	137	18%
01/01/2012	TOWNSHIP OF MANALAPAN	2	14	16	13%
01/01/2012	TOWNSHIP OF MAPLEWOOD	5	24	29	17%
01/01/2012	TOWNSHIP OF MONTCLAIR	34	31	65	52%
01/01/2012	TOWNSHIP OF MORRIS	7	19	26	27%
01/01/2012	TOWNSHIP OF NORTH BRUNSWICK	9	37	46	20%
01/01/2012	TOWNSHIP OF UNION	15	47	62	24%
01/01/2012	TOWNSHIP OF WARREN		12	12	0%
01/01/2012	TOWNSHIP OF WEST ORANGE	12	24	36	33%

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Lost Time Ratio Report  
All Workers' Compensation**

line WORKERS COMPENSATION

Count of claim_number policy_effective_date	insured	claimant_type		Grand Total	Lost Time Ratio
		INDEMNITY	MEDICAL ONLY		
<b>01/01/2012 Total</b>		<b>264</b>	<b>722</b>	<b>986</b>	<b>27%</b>
01/01/2013	BERKELEY HEIGHTS		12	12	0%
01/01/2013	BERKELEY TOWNSHIP	13	42	55	24%
01/01/2013	BOROUGH OF CALDWELL	3	7	10	30%
01/01/2013	BOROUGH OF FAIR HAVEN		6	6	0%
01/01/2013	BOROUGH OF FANWOOD	3	1	4	75%
01/01/2013	BOROUGH OF HADDON HEIGHTS	2	10	12	17%
01/01/2013	BOROUGH OF HIGHLAND PARK	1	10	11	9%
01/01/2013	BOROUGH OF KENILWORTH	6	6	12	50%
01/01/2013	BOROUGH OF NEW PROVIDENCE	1	10	11	9%
01/01/2013	BOROUGH OF NORTH PLAINFIELD	2	15	17	12%
01/01/2013	CITY OF ENGLEWOOD	22	30	52	42%
01/01/2013	CITY OF HOBOKEN	26	82	108	24%
01/01/2013	CITY OF LINDEN	26	73	99	26%
01/01/2013	CITY OF RAHWAY	4	18	22	18%
01/01/2013	HOWELL TOWNSHIP	3	11	14	21%
01/01/2013	LIVINGSTON TOWNSHIP	14	31	45	31%
01/01/2013	TOWN OF HARRISON	3	14	17	18%
01/01/2013	TOWN OF MORRISTOWN	6	18	24	25%
01/01/2013	TOWNSHIP OF EASTAMPTON		2	2	0%
01/01/2013	TOWNSHIP OF EWING	5	15	20	25%
01/01/2013	TOWNSHIP OF FREEHOLD	5	27	32	16%
01/01/2013	TOWNSHIP OF HAMILTON	10	86	96	10%
01/01/2013	TOWNSHIP OF LAWRENCE	3	21	24	13%
01/01/2013	TOWNSHIP OF MAPLEWOOD	8	30	38	21%
01/01/2013	TOWNSHIP OF MONTCLAIR	19	36	55	35%

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund

### Lost Time Ratio Report

### All Workers' Compensation

line		WORKERS COMPENSATION			
Count of claim_number		claimant_type			
policy_effective_date	insured	INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio
01/01/2013	TOWNSHIP OF MORRIS	7	22	29	24%
01/01/2013	TOWNSHIP OF NORTH BRUNSWICK	10	23	33	30%
01/01/2013	TOWNSHIP OF UNION	15	78	93	16%
01/01/2013	TOWNSHIP OF WARREN	1	8	9	11%
01/01/2013	TOWNSHIP OF WEST ORANGE	14	30	44	32%
<b>01/01/2013 Total</b>		<b>232</b>	<b>774</b>	<b>1,006</b>	<b>23%</b>
01/01/2014	BERKELEY HEIGHTS	3	9	12	25%
01/01/2014	BERKELEY TOWNSHIP	11	39	50	22%
01/01/2014	BOROUGH OF CALDWELL		9	9	0%
01/01/2014	BOROUGH OF FAIR HAVEN		1	1	0%
01/01/2014	BOROUGH OF FANWOOD	5	7	12	42%
01/01/2014	BOROUGH OF HADDON HEIGHTS	1	3	4	25%
01/01/2014	BOROUGH OF HIGHLAND PARK	2	6	8	25%
01/01/2014	BOROUGH OF KENILWORTH	1	7	8	13%
01/01/2014	BOROUGH OF NEW PROVIDENCE	3	9	12	25%
01/01/2014	BOROUGH OF NORTH PLAINFIELD	3	14	17	18%
01/01/2014	BOROUGH OF TOTOWA	2	4	6	33%
01/01/2014	CITY OF ENGLEWOOD	12	26	38	32%
01/01/2014	CITY OF HOBOKEN	22	58	80	28%
01/01/2014	CITY OF LINDEN	21	110	131	16%
01/01/2014	CITY OF RAHWAY	3	19	22	14%
01/01/2014	HOWELL TOWNSHIP	11	16	27	41%
01/01/2014	LIVINGSTON TOWNSHIP	11	31	42	26%
01/01/2014	TOWN OF GUTTENBERG	3	4	7	43%
01/01/2014	TOWN OF HARRISON	6	10	16	38%
01/01/2014	TOWN OF KEARNY	11	28	39	28%

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund**  
**Lost Time Ratio Report**  
**All Workers' Compensation**

line WORKERS COMPENSATION

Count of claim_number		claimant_type			
policy_effective_date	insured	INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio
01/01/2014	TOWN OF MORRISTOWN	12	21	33	36%
01/01/2014	TOWNSHIP OF EASTAMPTON	1	4	5	20%
01/01/2014	TOWNSHIP OF EWING	16	42	58	28%
01/01/2014	TOWNSHIP OF FREEHOLD	7	19	26	27%
01/01/2014	TOWNSHIP OF HAMILTON	17	64	81	21%
01/01/2014	TOWNSHIP OF LAWRENCE	3	10	13	23%
01/01/2014	TOWNSHIP OF MAPLEWOOD	5	26	31	16%
01/01/2014	TOWNSHIP OF MONTCLAIR	25	23	48	52%
01/01/2014	TOWNSHIP OF MORRIS	8	18	26	31%
01/01/2014	TOWNSHIP OF NORTH BRUNSWICK	12	43	55	22%
01/01/2014	TOWNSHIP OF UNION	20	51	71	28%
01/01/2014	TOWNSHIP OF WARREN	2	10	12	17%
01/01/2014	TOWNSHIP OF WEST ORANGE	6	20	26	23%
<b>01/01/2014 Total</b>		<b>265</b>	<b>761</b>	<b>1,026</b>	<b>26%</b>
01/01/2015	BERKELEY HEIGHTS	3	9	12	25%
01/01/2015	BERKELEY TOWNSHIP	10	33	43	23%
01/01/2015	BOROUGH OF CALDWELL	2	5	7	29%
01/01/2015	BOROUGH OF FAIR HAVEN		2	2	0%
01/01/2015	BOROUGH OF FANWOOD	1		1	100%
01/01/2015	BOROUGH OF FREEHOLD	3	9	12	25%
01/01/2015	BOROUGH OF HADDON HEIGHTS	2	4	6	33%
01/01/2015	BOROUGH OF HIGHLAND PARK	2	11	13	15%
01/01/2015	BOROUGH OF KENILWORTH	2	7	9	22%
01/01/2015	BOROUGH OF NEW PROVIDENCE	1	12	13	8%
01/01/2015	BOROUGH OF NORTH PLAINFIELD	2	12	14	14%
01/01/2015	BOROUGH OF TOTOWA	2	9	11	18%

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund

### Lost Time Ratio Report

### All Workers' Compensation

line WORKERS COMPENSATION						
Count of claim_number			claimant_type			
policy_effective_date	insured	INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio	
01/01/2015	CITY OF ENGLEWOOD	15	38	53	28%	
01/01/2015	CITY OF HOBOKEN	23	45	68	34%	
01/01/2015	CITY OF RAHWAY	5	25	30	17%	
01/01/2015	HOWELL TOWNSHIP	7	26	33	21%	
01/01/2015	LIVINGSTON TOWNSHIP	9	16	25	36%	
01/01/2015	TOWN OF GUTTENBERG	1	3	4	25%	
01/01/2015	TOWN OF HARRISON	10	10	20	50%	
01/01/2015	TOWN OF KEARNY	7	29	36	19%	
01/01/2015	TOWN OF MORRISTOWN	11	12	23	48%	
01/01/2015	TOWNSHIP OF CINNAMINSON	2	13	15	13%	
01/01/2015	TOWNSHIP OF EASTAMPTON	1	4	5	20%	
01/01/2015	TOWNSHIP OF EWING	7	25	32	22%	
01/01/2015	TOWNSHIP OF FREEHOLD	4	16	20	20%	
01/01/2015	TOWNSHIP OF HAMILTON	18	80	98	18%	
01/01/2015	TOWNSHIP OF LAWRENCE	4	23	27	15%	
01/01/2015	TOWNSHIP OF MONTCLAIR	17	26	43	40%	
01/01/2015	TOWNSHIP OF MORRIS	10	15	25	40%	
01/01/2015	TOWNSHIP OF NORTH BRUNSWICK	15	147	162	9%	
01/01/2015	TOWNSHIP OF UNION	19	56	75	25%	
01/01/2015	TOWNSHIP OF WARREN	5	6	11	45%	
01/01/2015	TOWNSHIP OF WEST ORANGE	11	12	23	48%	
<b>01/01/2015 Total</b>		<b>231</b>	<b>740</b>	<b>971</b>	<b>24%</b>	
01/01/2016	BERKELEY HEIGHTS	1	1	2	50%	
01/01/2016	BERKELEY TOWNSHIP	3	9	12	25%	
01/01/2016	BOROUGH OF CALDWELL	1	3	4	25%	
01/01/2016	BOROUGH OF FANWOOD		1	1	0%	

Valued as of 6/30/16





**Garden State Municipal Joint Insurance Fund  
Lost Time Ratio Report  
All Workers' Compensation**

line WORKERS COMPENSATION

Count of claim_number		claimant_type			
policy_effective_date	insured	INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio
01/01/2016	BOROUGH OF FREEHOLD	2	4	6	33%
01/01/2016	BOROUGH OF HADDON HEIGHTS		4	4	0%
01/01/2016	BOROUGH OF HIGHLAND PARK	1	5	6	17%
01/01/2016	BOROUGH OF KENILWORTH		2	2	0%
01/01/2016	BOROUGH OF NEW PROVIDENCE	1	3	4	25%
01/01/2016	BOROUGH OF NORTH PLAINFIELD		5	5	0%
01/01/2016	BOROUGH OF TOTOWA	1	2	3	33%
01/01/2016	CITY OF ENGLEWOOD	1	25	26	4%
01/01/2016	CITY OF HOBOKEN	8	34	42	19%
01/01/2016	CITY OF RAHWAY	2	22	24	8%
01/01/2016	HOWELL TOWNSHIP	3	13	16	19%
01/01/2016	LIVINGSTON TOWNSHIP	4	8	12	33%
01/01/2016	TOWN OF GUTTENBERG	2	2	4	50%
01/01/2016	TOWN OF HARRISON	2	3	5	40%
01/01/2016	TOWN OF KEARNY	2	15	17	12%
01/01/2016	TOWN OF MORRISTOWN	5	10	15	33%
01/01/2016	TOWNSHIP OF CINNAMINSON	1	4	5	20%
01/01/2016	TOWNSHIP OF EASTAMPTON		1	1	0%
01/01/2016	TOWNSHIP OF EWING	3	11	14	21%
01/01/2016	TOWNSHIP OF HAMILTON	4	28	32	13%
01/01/2016	TOWNSHIP OF LAWRENCE	1	6	7	14%
01/01/2016	TOWNSHIP OF MONTCLAIR	5	8	13	38%
01/01/2016	TOWNSHIP OF MORRIS	3	10	13	23%
01/01/2016	TOWNSHIP OF NORTH BRUNSWICK	3	18	21	14%
01/01/2016	TOWNSHIP OF UNION	9	14	23	39%
01/01/2016	TOWNSHIP OF WARREN		8	8	0%
01/01/2016	TOWNSHIP OF WEST ORANGE	3	9	12	25%

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Lost Time Ratio Report  
All Workers' Compensation**

line WORKERS COMPENSATION

Count of claim_number		claimant_type			
policy_effective_date	insured	INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio
01/01/2016	TOWNSHIP OF NORTH BERGEN	2	18	20	10%
01/01/2016	TOWNSHIP OF SOUTH ORANGE VILLAGE	1	1	2	50%
<b>01/01/2016 Total</b>		<b>74</b>	<b>307</b>	<b>381</b>	<b>19%</b>
<b>Grand Total</b>		<b>1,089</b>	<b>3,310</b>	<b>4,399</b>	<b>25%</b>

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
AUTO LIABILITY	BERKELEY HEIGHTS	3	- \$	- \$	-
AUTO LIABILITY	BERKELEY TOWNSHIP	46	- \$	18,747.26 \$	407.55
AUTO LIABILITY	BOROUGH OF CALDWELL	36	- \$	26,351.15 \$	731.98
AUTO LIABILITY	BOROUGH OF FAIR HAVEN	7	- \$	6,010.16 \$	858.59
AUTO LIABILITY	BOROUGH OF FANWOOD	6	- \$	732.89 \$	122.15
AUTO LIABILITY	BOROUGH OF FREEHOLD	11	1 \$	4,074.35 \$	370.40
AUTO LIABILITY	BOROUGH OF HADDON HEIGHTS	9	1 \$	38,794.33 \$	4,310.48
AUTO LIABILITY	BOROUGH OF HIGHLAND PARK	44	4 \$	13,534.38 \$	307.60
AUTO LIABILITY	BOROUGH OF KENILWORTH	19	2 \$	13,491.11 \$	710.06
AUTO LIABILITY	BOROUGH OF MIDDLESEX	4	- \$	819.45 \$	204.86
AUTO LIABILITY	BOROUGH OF NEW PROVIDENCE	11	- \$	5,083.00 \$	462.09
AUTO LIABILITY	BOROUGH OF NORTH PLAINFIELD	44	- \$	12,268.11 \$	278.82
AUTO LIABILITY	BOROUGH OF TOTOWA	18	- \$	8,685.31 \$	482.52
AUTO LIABILITY	CITY OF ENGLEWOOD	76	5 \$	285,846.79 \$	3,761.14
AUTO LIABILITY	CITY OF HOBOKEN	97	5 \$	46,282.49 \$	477.14
AUTO LIABILITY	CITY OF LINDEN	90	9 \$	35,433.30 \$	393.70
AUTO LIABILITY	CITY OF RAHWAY	52	1 \$	29,338.47 \$	564.20
AUTO LIABILITY	HOWELL TOWNSHIP	47	1 \$	36,797.34 \$	782.92
AUTO LIABILITY	LIVINGSTON TOWNSHIP	56	5 \$	917,587.41 \$	16,385.49
AUTO LIABILITY	TOWN OF GUTTENBERG	22	2 \$	9,575.88 \$	435.27
AUTO LIABILITY	TOWN OF HARRISON	21	1 \$	62,520.86 \$	2,977.18
AUTO LIABILITY	TOWN OF KEARNY	61	12 \$	354,880.43 \$	5,817.71
AUTO LIABILITY	TOWN OF MORRISTOWN	51	2 \$	18,490.16 \$	362.55
AUTO LIABILITY	TOWNSHIP OF BLOOMFIELD	62	2 \$	48,855.26 \$	787.99
AUTO LIABILITY	TOWNSHIP OF CINNAMINSON	7	1 \$	4,149.20 \$	592.74
AUTO LIABILITY	TOWNSHIP OF EASTAMPTON	10	- \$	8,323.51 \$	832.35
AUTO LIABILITY	TOWNSHIP OF EWING	51	2 \$	75,032.34 \$	1,471.22
AUTO LIABILITY	TOWNSHIP OF FREEHOLD	46	1 \$	21,616.98 \$	469.93
AUTO LIABILITY	TOWNSHIP OF HAMILTON	17	2 \$	2,000.00 \$	117.65
AUTO LIABILITY	TOWNSHIP OF LAWRENCE	35	1 \$	9,777.76 \$	279.36
AUTO LIABILITY	TOWNSHIP OF MANALAPAN	6	- \$	3,949.65 \$	658.28
AUTO LIABILITY	TOWNSHIP OF MAPLEWOOD	44	- \$	47,509.96 \$	1,079.77

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
AUTO LIABILITY	TOWNSHIP OF MONTCLAIR	129	8 \$	255,951.00	\$ 1,984.12
AUTO LIABILITY	TOWNSHIP OF MORRIS	64	1 \$	17,156.29	\$ 268.07
AUTO LIABILITY	TOWNSHIP OF NORTH BRUNSWICK	56	5 \$	67,838.08	\$ 1,211.39
AUTO LIABILITY	TOWNSHIP OF PARSIPPANY	132	4 \$	482,313.85	\$ 3,653.89
AUTO LIABILITY	TOWNSHIP OF UNION	144	6 \$	145,061.05	\$ 1,007.37
AUTO LIABILITY	TOWNSHIP OF WARREN	27	- \$	12,215.46	\$ 452.42
AUTO LIABILITY	TOWNSHIP OF WEST ORANGE	105	4 \$	620,358.88	\$ 5,908.18
AUTO LIABILITY	TOWNSHIP OF NORTH BERGEN	32	5 \$	11,573.54	\$ 361.67
AUTO LIABILITY	TOWNSHIP OF SOUTH ORANGE VILLAGE	7	1 \$	1,650.00	\$ 235.71
<b>AUTO LIABILITY Total</b>		<b>1,805</b>	<b>94 \$</b>	<b>3,780,677.44</b>	<b>\$ 2,094.56</b>
AUTO PHYSICAL DAMAGE	BERKELEY HEIGHTS	22	1 \$	32,563.55	\$ 1,480.16
AUTO PHYSICAL DAMAGE	BERKELEY TOWNSHIP	98	2 \$	516,942.78	\$ 5,274.93
AUTO PHYSICAL DAMAGE	BOROUGH OF CALDWELL	38	1 \$	65,958.54	\$ 1,735.75
AUTO PHYSICAL DAMAGE	BOROUGH OF FAIR HAVEN	20	- \$	31,503.42	\$ 1,575.17
AUTO PHYSICAL DAMAGE	BOROUGH OF FANWOOD	6	- \$	73,227.07	\$ 12,204.51
AUTO PHYSICAL DAMAGE	BOROUGH OF FREEHOLD	16	- \$	18,510.34	\$ 1,156.90
AUTO PHYSICAL DAMAGE	BOROUGH OF HADDON HEIGHTS	10	- \$	12,190.12	\$ 1,219.01
AUTO PHYSICAL DAMAGE	BOROUGH OF HIGHLAND PARK	61	4 \$	55,598.92	\$ 911.46
AUTO PHYSICAL DAMAGE	BOROUGH OF KENILWORTH	24	- \$	41,698.51	\$ 1,737.44
AUTO PHYSICAL DAMAGE	BOROUGH OF MIDDLESEX	6	- \$	118,820.57	\$ 19,803.43
AUTO PHYSICAL DAMAGE	BOROUGH OF NEW PROVIDENCE	32	- \$	45,353.92	\$ 1,417.31
AUTO PHYSICAL DAMAGE	BOROUGH OF NORTH PLAINFIELD	77	4 \$	131,096.74	\$ 1,702.56
AUTO PHYSICAL DAMAGE	BOROUGH OF TOTOWA	24	2 \$	93,495.33	\$ 3,895.64
AUTO PHYSICAL DAMAGE	CITY OF ENGLEWOOD	72	3 \$	215,811.45	\$ 2,997.38
AUTO PHYSICAL DAMAGE	CITY OF HOBOKEN	83	7 \$	425,020.61	\$ 5,120.73
AUTO PHYSICAL DAMAGE	CITY OF LINDEN	42	- \$	7,809.39	\$ 185.94
AUTO PHYSICAL DAMAGE	CITY OF RAHWAY	62	1 \$	143,782.14	\$ 2,319.07
AUTO PHYSICAL DAMAGE	HOWELL TOWNSHIP	71	5 \$	113,793.62	\$ 1,602.73
AUTO PHYSICAL DAMAGE	LIVINGSTON TOWNSHIP	67	3 \$	152,662.50	\$ 2,278.54
AUTO PHYSICAL DAMAGE	TOWN OF GUTTENBERG	25	1 \$	7,932.14	\$ 317.29
AUTO PHYSICAL DAMAGE	TOWN OF HARRISON	22	1 \$	134,496.36	\$ 6,113.47
AUTO PHYSICAL DAMAGE	TOWN OF KEARNY	55	3 \$	207,194.16	\$ 3,767.17
AUTO PHYSICAL DAMAGE	TOWN OF MORRISTOWN	65	5 \$	80,087.31	\$ 1,232.11
AUTO PHYSICAL DAMAGE	TOWNSHIP OF BLOOMFIELD	51	4 \$	186,062.09	\$ 3,648.28

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
AUTO PHYSICAL DAMAGE	TOWNSHIP OF CINNAMINSON	7	- \$	34,543.72	\$ 4,934.82
AUTO PHYSICAL DAMAGE	TOWNSHIP OF EASTAMPTON	13	- \$	42,029.92	\$ 3,233.07
AUTO PHYSICAL DAMAGE	TOWNSHIP OF EWING	47	- \$	166,040.44	\$ 3,532.78
AUTO PHYSICAL DAMAGE	TOWNSHIP OF FREEHOLD	60	- \$	142,308.22	\$ 2,371.80
AUTO PHYSICAL DAMAGE	TOWNSHIP OF HAMILTON	36	5 \$	97,071.65	\$ 2,696.43
AUTO PHYSICAL DAMAGE	TOWNSHIP OF LAWRENCE	68	3 \$	80,823.50	\$ 1,188.58
AUTO PHYSICAL DAMAGE	TOWNSHIP OF MANALAPAN	10	- \$	42,669.01	\$ 4,266.90
AUTO PHYSICAL DAMAGE	TOWNSHIP OF MAPLEWOOD	58	- \$	48,502.31	\$ 836.25
AUTO PHYSICAL DAMAGE	TOWNSHIP OF MONTCLAIR	135	3 \$	120,555.87	\$ 893.01
AUTO PHYSICAL DAMAGE	TOWNSHIP OF MORRIS	110	1 \$	130,576.19	\$ 1,187.06
AUTO PHYSICAL DAMAGE	TOWNSHIP OF NORTH BRUNSWICK	99	4 \$	190,923.45	\$ 1,928.52
AUTO PHYSICAL DAMAGE	TOWNSHIP OF PARSIPPANY	155	3 \$	256,257.68	\$ 1,653.28
AUTO PHYSICAL DAMAGE	TOWNSHIP OF UNION	152	4 \$	189,656.99	\$ 1,247.74
AUTO PHYSICAL DAMAGE	TOWNSHIP OF WARREN	52	1 \$	138,568.42	\$ 2,664.78
AUTO PHYSICAL DAMAGE	TOWNSHIP OF WEST ORANGE	160	1 \$	199,140.60	\$ 1,244.63
AUTO PHYSICAL DAMAGE	TOWNSHIP OF NORTH BERGEN	29	10 \$	25,347.20	\$ 874.04
AUTO PHYSICAL DAMAGE	TOWNSHIP OF SOUTH ORANGE VILLAGE	7	1 \$	1,000.00	\$ 142.86
<b>AUTO PHYSICAL DAMAGE Total</b>		<b>2,247</b>	<b>83 \$</b>	<b>4,817,626.75</b>	<b>\$ 2,144.03</b>
EMPLOYMENT PRACTICES	BERKELEY HEIGHTS	1	- \$	25,895.89	\$ 25,895.89
EMPLOYMENT PRACTICES	BERKELEY TOWNSHIP	1	- \$	-	\$ -
EMPLOYMENT PRACTICES	BOROUGH OF CALDWELL	2	1 \$	76,000.00	\$ 38,000.00
EMPLOYMENT PRACTICES	BOROUGH OF HIGHLAND PARK	2	2 \$	463,198.90	\$ 231,599.45
EMPLOYMENT PRACTICES	BOROUGH OF NORTH PLAINFIELD	1	- \$	215,224.70	\$ 215,224.70
EMPLOYMENT PRACTICES	CITY OF ENGLEWOOD	16	11 \$	947,404.25	\$ 59,212.77
EMPLOYMENT PRACTICES	CITY OF HOBOKEN	21	13 \$	3,457,398.84	\$ 164,638.04
EMPLOYMENT PRACTICES	CITY OF LINDEN	5	2 \$	125,938.18	\$ 25,187.64
EMPLOYMENT PRACTICES	HOWELL TOWNSHIP	8	- \$	1,920,516.01	\$ 240,064.50
EMPLOYMENT PRACTICES	LIVINGSTON TOWNSHIP	5	3 \$	283,415.81	\$ 56,683.16
EMPLOYMENT PRACTICES	TOWN OF GUTTENBERG	4	2 \$	-	\$ -
EMPLOYMENT PRACTICES	TOWN OF HARRISON	1	- \$	-	\$ -
EMPLOYMENT PRACTICES	TOWN OF MORRISTOWN	5	3 \$	420,543.34	\$ 84,108.67
EMPLOYMENT PRACTICES	TOWNSHIP OF BLOOMFIELD	14	4 \$	642,153.72	\$ 45,868.12
EMPLOYMENT PRACTICES	TOWNSHIP OF EASTAMPTON	1	1 \$	10,720.00	\$ 10,720.00
EMPLOYMENT PRACTICES	TOWNSHIP OF FREEHOLD	1	- \$	850.00	\$ 850.00

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
EMPLOYMENT PRACTICES	TOWNSHIP OF HAMILTON	7	- \$	252,055.65	\$ 36,007.95
EMPLOYMENT PRACTICES	TOWNSHIP OF LAWRENCE	1	1 \$	6,500.00	\$ 6,500.00
EMPLOYMENT PRACTICES	TOWNSHIP OF MAPLEWOOD	2	- \$	277.50	\$ 138.75
EMPLOYMENT PRACTICES	TOWNSHIP OF MONTCLAIR	15	4 \$	580,355.07	\$ 38,690.34
EMPLOYMENT PRACTICES	TOWNSHIP OF MORRIS	6	2 \$	436,524.00	\$ 72,754.00
EMPLOYMENT PRACTICES	TOWNSHIP OF NORTH BRUNSWICK	1	1 \$	593,569.00	\$ 593,569.00
EMPLOYMENT PRACTICES	TOWNSHIP OF PARSIPPANY	6	1 \$	581,920.40	\$ 96,986.73
EMPLOYMENT PRACTICES	TOWNSHIP OF UNION	1	- \$	123,884.51	\$ 123,884.51
EMPLOYMENT PRACTICES	TOWNSHIP OF WARREN	2	1 \$	64,934.67	\$ 32,467.33
EMPLOYMENT PRACTICES	TOWNSHIP OF WEST ORANGE	1	1 \$	481,596.51	\$ 481,596.51
<b>EMPLOYMENT PRACTICES Total</b>		<b>130</b>	<b>53 \$</b>	<b>11,710,876.95</b>	<b>\$ 90,083.67</b>
GENERAL LIABILITY	BERKELEY HEIGHTS	29	- \$	2,517.15	\$ 86.80
GENERAL LIABILITY	BERKELEY TOWNSHIP	53	4 \$	264,055.24	\$ 4,982.17
GENERAL LIABILITY	BOROUGH OF CALDWELL	77	4 \$	366,500.13	\$ 4,759.74
GENERAL LIABILITY	BOROUGH OF FAIR HAVEN	11	2 \$	46,708.97	\$ 4,246.27
GENERAL LIABILITY	BOROUGH OF FANWOOD	18	- \$	12,595.67	\$ 699.76
GENERAL LIABILITY	BOROUGH OF FREEHOLD	22	2 \$	8,063.15	\$ 366.51
GENERAL LIABILITY	BOROUGH OF HADDON HEIGHTS	58	8 \$	32,699.50	\$ 563.78
GENERAL LIABILITY	BOROUGH OF HIGHLAND PARK	59	2 \$	215,570.53	\$ 3,653.74
GENERAL LIABILITY	BOROUGH OF KENILWORTH	29	3 \$	67,125.69	\$ 2,314.68
GENERAL LIABILITY	BOROUGH OF MIDDLESEX	5	- \$	1,371.21	\$ 274.24
GENERAL LIABILITY	BOROUGH OF NEW PROVIDENCE	32	3 \$	35,850.57	\$ 1,120.33
GENERAL LIABILITY	BOROUGH OF NORTH PLAINFIELD	29	1 \$	29,839.20	\$ 1,028.94
GENERAL LIABILITY	BOROUGH OF TOTOWA	16	- \$	3,650.81	\$ 228.18
GENERAL LIABILITY	CITY OF ENGLEWOOD	161	18 \$	1,331,260.43	\$ 8,268.70
GENERAL LIABILITY	CITY OF HOBOKEN	218	15 \$	1,127,645.01	\$ 5,172.68
GENERAL LIABILITY	CITY OF LINDEN	97	10 \$	389,616.04	\$ 4,016.66
GENERAL LIABILITY	CITY OF RAHWAY	109	8 \$	531,631.69	\$ 4,877.35
GENERAL LIABILITY	HOWELL TOWNSHIP	111	8 \$	386,428.24	\$ 3,481.34
GENERAL LIABILITY	LIVINGSTON TOWNSHIP	173	11 \$	398,404.00	\$ 2,302.91
GENERAL LIABILITY	TOWN OF GUTTENBERG	12	2 \$	63,699.50	\$ 5,308.29
GENERAL LIABILITY	TOWN OF HARRISON	44	4 \$	147,187.97	\$ 3,345.18
GENERAL LIABILITY	TOWN OF KEARNY	87	12 \$	376,552.30	\$ 4,328.19
GENERAL LIABILITY	TOWN OF MORRISTOWN	64	6 \$	341,717.43	\$ 5,339.33

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
GENERAL LIABILITY	TOWNSHIP OF BLOOMFIELD	135	13	\$ 1,886,072.58	\$ 13,970.91
GENERAL LIABILITY	TOWNSHIP OF CINNAMINSON	11	4	\$ 32,540.00	\$ 2,958.18
GENERAL LIABILITY	TOWNSHIP OF EASTAMPTON	6	-	\$ 739.33	\$ 123.22
GENERAL LIABILITY	TOWNSHIP OF EWING	68	2	\$ 111,053.42	\$ 1,633.14
GENERAL LIABILITY	TOWNSHIP OF FREEHOLD	81	3	\$ 310,258.88	\$ 3,830.36
GENERAL LIABILITY	TOWNSHIP OF HAMILTON	79	14	\$ 1,151,149.96	\$ 14,571.52
GENERAL LIABILITY	TOWNSHIP OF LAWRENCE	43	3	\$ 177,575.08	\$ 4,129.65
GENERAL LIABILITY	TOWNSHIP OF MANALAPAN	22	-	\$ 142,388.78	\$ 6,472.22
GENERAL LIABILITY	TOWNSHIP OF MAPLEWOOD	58	6	\$ 191,684.40	\$ 3,304.90
GENERAL LIABILITY	TOWNSHIP OF MONTCLAIR	236	20	\$ 1,600,755.09	\$ 6,782.86
GENERAL LIABILITY	TOWNSHIP OF MORRIS	34	1	\$ 53,951.38	\$ 1,586.81
GENERAL LIABILITY	TOWNSHIP OF NORTH BRUNSWICK	91	16	\$ 163,592.25	\$ 1,797.72
GENERAL LIABILITY	TOWNSHIP OF PARSIPPANY	144	4	\$ 245,612.28	\$ 1,705.64
GENERAL LIABILITY	TOWNSHIP OF UNION	181	14	\$ 1,024,691.80	\$ 5,661.28
GENERAL LIABILITY	TOWNSHIP OF WARREN	27	2	\$ 112,905.93	\$ 4,181.70
GENERAL LIABILITY	TOWNSHIP OF WEST ORANGE	175	8	\$ 641,119.08	\$ 3,663.54
GENERAL LIABILITY	TOWNSHIP OF NORTH BERGEN	9	2	\$ 3,363.05	\$ 373.67
GENERAL LIABILITY	TOWNSHIP OF SOUTH ORANGE VILLAGE	7	2	\$ 22,000.00	\$ 3,142.86
<b>GENERAL LIABILITY Total</b>		<b>2,921</b>	<b>237</b>	<b>\$ 14,052,143.72</b>	<b>\$ 4,810.73</b>
LIABILITY REPORT ONLY	BOROUGH OF MIDDLESEX	1	-	\$ -	\$ -
LIABILITY REPORT ONLY	CITY OF RAHWAY	1	-	\$ -	\$ -
<b>LIABILITY REPORT ONLY Total</b>		<b>2</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>
PROPERTY	BERKELEY HEIGHTS	10	-	\$ 48,024.27	\$ 4,802.43
PROPERTY	BERKELEY TOWNSHIP	50	1	\$ 222,529.53	\$ 4,450.59
PROPERTY	BOROUGH OF CALDWELL	18	-	\$ 68,193.95	\$ 3,788.55
PROPERTY	BOROUGH OF FAIR HAVEN	15	1	\$ 41,241.96	\$ 2,749.46
PROPERTY	BOROUGH OF FANWOOD	4	-	\$ 17,600.00	\$ 4,400.00
PROPERTY	BOROUGH OF FREEHOLD	2	1	\$ 1,872.48	\$ 936.24
PROPERTY	BOROUGH OF HADDON HEIGHTS	11	-	\$ 23,026.73	\$ 2,093.34
PROPERTY	BOROUGH OF HIGHLAND PARK	12	-	\$ 5,055.46	\$ 421.29
PROPERTY	BOROUGH OF KENILWORTH	8	2	\$ 142,511.95	\$ 17,813.99
PROPERTY	BOROUGH OF MIDDLESEX	12	-	\$ 27,892.70	\$ 2,324.39
PROPERTY	BOROUGH OF NEW PROVIDENCE	10	-	\$ 70,063.90	\$ 7,006.39
PROPERTY	BOROUGH OF NORTH PLAINFIELD	8	-	\$ 2,490.00	\$ 311.25

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
PROPERTY	BOROUGH OF TOTOWA	15	2 \$	61,559.29	\$ 4,103.95
PROPERTY	CITY OF ENGLEWOOD	36	4 \$	692,319.27	\$ 19,231.09
PROPERTY	CITY OF HOBOKEN	29	- \$	845,972.27	\$ 29,171.46
PROPERTY	CITY OF LINDEN	26	- \$	24,837.77	\$ 955.30
PROPERTY	CITY OF RAHWAY	42	1 \$	1,087,537.03	\$ 25,893.74
PROPERTY	HOWELL TOWNSHIP	14	1 \$	157,928.98	\$ 11,280.64
PROPERTY	LIVINGSTON TOWNSHIP	28	1 \$	286,404.44	\$ 10,228.73
PROPERTY	TOWN OF GUTTENBERG	2	- \$	-	\$ -
PROPERTY	TOWN OF HARRISON	24	3 \$	317,862.74	\$ 13,244.28
PROPERTY	TOWN OF KEARNY	10	2 \$	63,848.85	\$ 6,384.89
PROPERTY	TOWN OF MORRISTOWN	13	3 \$	34,061.09	\$ 2,620.08
PROPERTY	TOWNSHIP OF BLOOMFIELD	1	- \$	4,875.00	\$ 4,875.00
PROPERTY	TOWNSHIP OF CINNAMINSON	1	- \$	-	\$ -
PROPERTY	TOWNSHIP OF EASTAMPTON	1	- \$	-	\$ -
PROPERTY	TOWNSHIP OF EWING	5	- \$	1,062.38	\$ 212.48
PROPERTY	TOWNSHIP OF FREEHOLD	10	- \$	347,299.30	\$ 34,729.93
PROPERTY	TOWNSHIP OF HAMILTON	2	- \$	76,455.00	\$ 38,227.50
PROPERTY	TOWNSHIP OF LAWRENCE	7	1 \$	65,792.24	\$ 9,398.89
PROPERTY	TOWNSHIP OF MANALAPAN	4	- \$	2,871.12	\$ 717.78
PROPERTY	TOWNSHIP OF MAPLEWOOD	7	- \$	5,991.67	\$ 855.95
PROPERTY	TOWNSHIP OF MONTCLAIR	12	3 \$	372,369.34	\$ 31,030.78
PROPERTY	TOWNSHIP OF MORRIS	14	- \$	85,101.88	\$ 6,078.71
PROPERTY	TOWNSHIP OF NORTH BRUNSWICK	32	1 \$	300,677.91	\$ 9,396.18
PROPERTY	TOWNSHIP OF PARSIPPANY	54	3 \$	555,498.86	\$ 10,287.02
PROPERTY	TOWNSHIP OF UNION	13	1 \$	11,869.99	\$ 913.08
PROPERTY	TOWNSHIP OF WARREN	12	1 \$	173,841.59	\$ 14,486.80
PROPERTY	TOWNSHIP OF WEST ORANGE	23	- \$	52,701.57	\$ 2,291.37
PROPERTY	TOWNSHIP OF NORTH BERGEN	1	- \$	38,950.00	\$ 38,950.00
PROPERTY	TOWNSHIP OF SOUTH ORANGE VILLAGE	5	2 \$	500.00	\$ 100.00
<b>PROPERTY Total</b>		<b>603</b>	<b>34 \$</b>	<b>6,338,692.51</b>	<b>\$ 10,511.93</b>
PUBLIC OFFICIALS LIABILITY	BERKELEY HEIGHTS	5	1 \$	79,950.00	\$ 15,990.00
PUBLIC OFFICIALS LIABILITY	BERKELEY TOWNSHIP	6	- \$	3,831.50	\$ 638.58
PUBLIC OFFICIALS LIABILITY	BOROUGH OF CALDWELL	4	- \$	8,228.99	\$ 2,057.25
PUBLIC OFFICIALS LIABILITY	BOROUGH OF FANWOOD	2	- \$	950.00	\$ 475.00

Valued as of 6/30/16





## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
PUBLIC OFFICIALS LIABILITY	BOROUGH OF FREEHOLD	11	1 \$	14,400.74	\$ 1,309.16
PUBLIC OFFICIALS LIABILITY	BOROUGH OF HADDON HEIGHTS	1	- \$	-	\$ -
PUBLIC OFFICIALS LIABILITY	BOROUGH OF HIGHLAND PARK	10	3 \$	239,871.74	\$ 23,987.17
PUBLIC OFFICIALS LIABILITY	BOROUGH OF KENILWORTH	1	- \$	27,889.92	\$ 27,889.92
PUBLIC OFFICIALS LIABILITY	BOROUGH OF MIDDLESEX	2	- \$	4,600.00	\$ 2,300.00
PUBLIC OFFICIALS LIABILITY	BOROUGH OF NORTH PLAINFIELD	10	1 \$	106,780.76	\$ 10,678.08
PUBLIC OFFICIALS LIABILITY	BOROUGH OF TOTOWA	1	- \$	950.00	\$ 950.00
PUBLIC OFFICIALS LIABILITY	CITY OF ENGLEWOOD	11	3 \$	152,441.22	\$ 13,858.29
PUBLIC OFFICIALS LIABILITY	CITY OF HOBOKEN	62	4 \$	389,312.64	\$ 6,279.24
PUBLIC OFFICIALS LIABILITY	CITY OF LINDEN	5	- \$	860.00	\$ 172.00
PUBLIC OFFICIALS LIABILITY	CITY OF RAHWAY	3	- \$	22,740.74	\$ 7,580.25
PUBLIC OFFICIALS LIABILITY	HOWELL TOWNSHIP	12	4 \$	48,983.76	\$ 4,081.98
PUBLIC OFFICIALS LIABILITY	LIVINGSTON TOWNSHIP	2	- \$	4,754.92	\$ 2,377.46
PUBLIC OFFICIALS LIABILITY	TOWN OF GUTTENBERG	1	- \$	760.00	\$ 760.00
PUBLIC OFFICIALS LIABILITY	TOWN OF KEARNY	3	1 \$	3,663.75	\$ 1,221.25
PUBLIC OFFICIALS LIABILITY	TOWN OF MORRISTOWN	6	- \$	21,223.13	\$ 3,537.19
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF BLOOMFIELD	8	- \$	14,275.79	\$ 1,784.47
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF EWING	3	- \$	5,950.00	\$ 1,983.33
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF FREEHOLD	1	- \$	1,060.00	\$ 1,060.00
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF HAMILTON	7	1 \$	79,434.82	\$ 11,347.83
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF LAWRENCE	4	- \$	1,584.78	\$ 396.20
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF MANALAPAN	1	- \$	-	\$ -
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF MAPLEWOOD	4	- \$	12,447.03	\$ 3,111.76
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF MONTCLAIR	25	3 \$	683,536.99	\$ 27,341.48
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF MORRIS	8	- \$	3,636.50	\$ 454.56
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF NORTH BRUNSWICK	3	1 \$	73,247.58	\$ 24,415.86
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF PARSIPPANY	17	1 \$	53,565.13	\$ 3,150.89
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF UNION	3	- \$	81,000.00	\$ 27,000.00
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF WARREN	7	3 \$	129,833.36	\$ 18,547.62
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF WEST ORANGE	3	- \$	2,370.00	\$ 790.00
PUBLIC OFFICIALS LIABILITY	TOWNSHIP OF SOUTH ORANGE VILLAGE	1	- \$	1,100.00	\$ 1,100.00
<b>PUBLIC OFFICIALS LIABILITY Total</b>		<b>253</b>	<b>27 \$</b>	<b>2,275,235.79</b>	<b>\$ 8,993.03</b>
WORKCOMP RECORD ONLY	BERKELEY HEIGHTS	10	- \$	-	\$ -
WORKCOMP RECORD ONLY	BERKELEY TOWNSHIP	39	- \$	-	\$ -

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
WORKCOMP RECORD ONLY	BOROUGH OF CALDWELL	7	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF FAIR HAVEN	3	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF FANWOOD	9	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF FREEHOLD	4	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF HADDON HEIGHTS	9	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF HIGHLAND PARK	33	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF KENILWORTH	2	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF MIDDLESEX	1	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF NEW PROVIDENCE	38	- \$	- \$	-
WORKCOMP RECORD ONLY	BOROUGH OF NORTH PLAINFIELD	52	- \$	- \$	-
WORKCOMP RECORD ONLY	CITY OF ENGLEWOOD	67	- \$	- \$	-
WORKCOMP RECORD ONLY	CITY OF HOBOKEN	85	1 \$	- \$	-
WORKCOMP RECORD ONLY	CITY OF LINDEN	53	- \$	- \$	-
WORKCOMP RECORD ONLY	CITY OF RAHWAY	19	- \$	- \$	-
WORKCOMP RECORD ONLY	HOWELL TOWNSHIP	96	- \$	- \$	-
WORKCOMP RECORD ONLY	LIVINGSTON TOWNSHIP	21	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWN OF GUTTENBERG	6	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWN OF HARRISON	44	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWN OF KEARNY	25	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWN OF MORRISTOWN	20	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF CINNAMINSON	1	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF EASTAMPTON	4	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF EWING	38	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF FREEHOLD	79	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF HAMILTON	99	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF LAWRENCE	42	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF MANALAPAN	5	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF MAPLEWOOD	15	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF MONTCLAIR	35	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF MORRIS	45	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF NORTH BRUNSWICK	46	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF UNION	7	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF WARREN	17	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF WEST ORANGE	56	- \$	- \$	-

Valued as of 6/30/16



## Garden State Municipal Joint Insurance Fund Claims Activity Report

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
WORKCOMP RECORD ONLY	TOWNSHIP OF NORTH BERGEN	8	- \$	- \$	-
WORKCOMP RECORD ONLY	TOWNSHIP OF SOUTH ORANGE VILLAGE	5	- \$	- \$	-
<b>WORKCOMP RECORD ONLY Total</b>		<b>1,145</b>	<b>1 \$</b>	<b>- \$</b>	<b>-</b>
WORKERS COMPENSATION	BERKELEY HEIGHTS	38	4 \$	241,519.89 \$	6,355.79
WORKERS COMPENSATION	BERKELEY TOWNSHIP	210	38 \$	2,916,398.01 \$	13,887.61
WORKERS COMPENSATION	BOROUGH OF CALDWELL	45	6 \$	295,002.37 \$	6,555.61
WORKERS COMPENSATION	BOROUGH OF FAIR HAVEN	15	- \$	16,953.73 \$	1,130.25
WORKERS COMPENSATION	BOROUGH OF FANWOOD	24	6 \$	387,375.38 \$	16,140.64
WORKERS COMPENSATION	BOROUGH OF FREEHOLD	18	7 \$	202,780.59 \$	11,265.59
WORKERS COMPENSATION	BOROUGH OF HADDON HEIGHTS	32	4 \$	200,227.69 \$	6,257.12
WORKERS COMPENSATION	BOROUGH OF HIGHLAND PARK	53	7 \$	614,433.93 \$	11,593.09
WORKERS COMPENSATION	BOROUGH OF KENILWORTH	36	6 \$	370,839.22 \$	10,301.09
WORKERS COMPENSATION	BOROUGH OF MIDDLESEX	15	1 \$	454,662.76 \$	30,310.85
WORKERS COMPENSATION	BOROUGH OF NEW PROVIDENCE	49	5 \$	454,527.53 \$	9,276.07
WORKERS COMPENSATION	BOROUGH OF NORTH PLAINFIELD	74	8 \$	1,529,965.46 \$	20,675.21
WORKERS COMPENSATION	BOROUGH OF TOTOWA	20	5 \$	141,188.88 \$	7,059.44
WORKERS COMPENSATION	CITY OF ENGLEWOOD	242	53 \$	2,894,095.04 \$	11,959.07
WORKERS COMPENSATION	CITY OF HOBOKEN	411	69 \$	4,871,090.22 \$	11,851.80
WORKERS COMPENSATION	CITY OF LINDEN	230	26 \$	2,457,549.42 \$	10,685.00
WORKERS COMPENSATION	CITY OF RAHWAY	128	21 \$	1,453,664.54 \$	11,356.75
WORKERS COMPENSATION	HOWELL TOWNSHIP	121	32 \$	2,542,168.10 \$	21,009.65
WORKERS COMPENSATION	LIVINGSTON TOWNSHIP	173	35 \$	2,429,138.90 \$	14,041.27
WORKERS COMPENSATION	TOWN OF GUTTENBERG	15	5 \$	121,255.32 \$	8,083.69
WORKERS COMPENSATION	TOWN OF HARRISON	77	14 \$	1,112,168.66 \$	14,443.75
WORKERS COMPENSATION	TOWN OF KEARNY	92	23 \$	826,350.03 \$	8,982.07
WORKERS COMPENSATION	TOWN OF MORRISTOWN	132	27 \$	1,590,416.63 \$	12,048.61
WORKERS COMPENSATION	TOWNSHIP OF CINNAMINSON	20	5 \$	359,476.05 \$	17,973.80
WORKERS COMPENSATION	TOWNSHIP OF EASTAMPTON	18	2 \$	24,622.78 \$	1,367.93
WORKERS COMPENSATION	TOWNSHIP OF EWING	177	34 \$	2,227,319.02 \$	12,583.72
WORKERS COMPENSATION	TOWNSHIP OF FREEHOLD	100	14 \$	1,182,088.82 \$	11,820.89
WORKERS COMPENSATION	TOWNSHIP OF HAMILTON	445	69 \$	4,111,018.51 \$	9,238.24
WORKERS COMPENSATION	TOWNSHIP OF LAWRENCE	71	8 \$	888,041.06 \$	12,507.62
WORKERS COMPENSATION	TOWNSHIP OF MANALAPAN	16	- \$	194,227.78 \$	12,139.24
WORKERS COMPENSATION	TOWNSHIP OF MAPLEWOOD	98	4 \$	682,001.63 \$	6,959.20

Valued as of 6/30/16



**Garden State Municipal Joint Insurance Fund  
Claims Activity Report**

line	insured	Count of claim_number	Sum of open_claims	Sum of total_incurred	Average of total_incurred
WORKERS COMPENSATION	TOWNSHIP OF MONTCLAIR	226	44	\$ 4,422,831.10	\$ 19,570.05
WORKERS COMPENSATION	TOWNSHIP OF MORRIS	119	18	\$ 1,591,104.67	\$ 13,370.63
WORKERS COMPENSATION	TOWNSHIP OF NORTH BRUNSWICK	318	24	\$ 2,324,792.72	\$ 7,310.67
WORKERS COMPENSATION	TOWNSHIP OF UNION	325	48	\$ 2,967,710.05	\$ 9,131.42
WORKERS COMPENSATION	TOWNSHIP OF WARREN	52	8	\$ 328,697.68	\$ 6,321.11
WORKERS COMPENSATION	TOWNSHIP OF WEST ORANGE	142	24	\$ 2,229,246.56	\$ 15,698.92
WORKERS COMPENSATION	TOWNSHIP OF NORTH BERGEN	20	10	\$ 102,066.33	\$ 5,103.32
WORKERS COMPENSATION	TOWNSHIP OF SOUTH ORANGE VILLAGE	2	1	\$ 961.24	\$ 480.62
<b>WORKERS COMPENSATION Total</b>		<b>4,399</b>	<b>715</b>	<b>\$ 51,759,978.30</b>	<b>\$ 11,766.31</b>
AUTO LOSS REPORT ONLY	CITY OF LINDEN	2	-	\$ -	\$ -
<b>AUTO LOSS REPORT ONLY Total</b>		<b>2</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grand Total</b>		<b>13,507</b>	<b>1,244</b>	<b>\$ 94,735,231.45</b>	<b>\$ 7,013.79</b>

Valued as of 6/30/16

# ***Garden State Muni Joint Insurance Fund***

***QUARTERLY INVESTMENT REPORT***

***AS OF 6/30/2016***



**Prime Advisors, Inc.**

# Table of Contents

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<b>Executive Summary</b>	<b>3</b>
<b>Economic Outlook</b>	<b>4</b>
<b>Portfolio Statistics</b>	<b>9</b>
<b>Performance</b>	<b>12</b>
<b>Bond Purchases</b>	<b>13</b>
<b>Bond Sales, Calls &amp; Maturities</b>	<b>14</b>
<b>Appendix</b>	<b>15</b>
<i>Detailed Portfolio Holdings Report</i>	<b>16</b>
<b>Glossary of Terms</b>	<b>18</b>
<b>Appendix</b>	<b>21</b>
<i>Presentation Overview</i>	<b>22</b>
<i>Portfolio Changes</i>	<b>25</b>

# Executive Summary

## TRANSACTIONS:

Action	Total	Comments	Average Tax-Equivalent Yield
Sales, Calls, and Maturities	\$3,500,195		0.60%
Purchases	\$554,877	Additional proceeds were added to the portfolio this quarter to continue 2-3 year laddered strategy. Purchases helped push portfolio book yield higher by 2 basis points on the quarter.	0.67%

## PORTFOLIO STATISTICS:

Quarter Ending:	03/31/2016	06/30/2016
Tax-Equivalent Book Yield	0.91%	0.93%
Book Value	\$40,649,257	\$37,692,989
Projected Tax-Equivalent Annual Income	\$368,326	\$351,189
Unrealized Gain	\$149,221	\$209,695
YTD Realized Gain	\$680	\$3,786
Portfolio Duration	1.50	1.37
Average Credit Quality	AA+	AA+

## PORTFOLIO ALLOCATION:

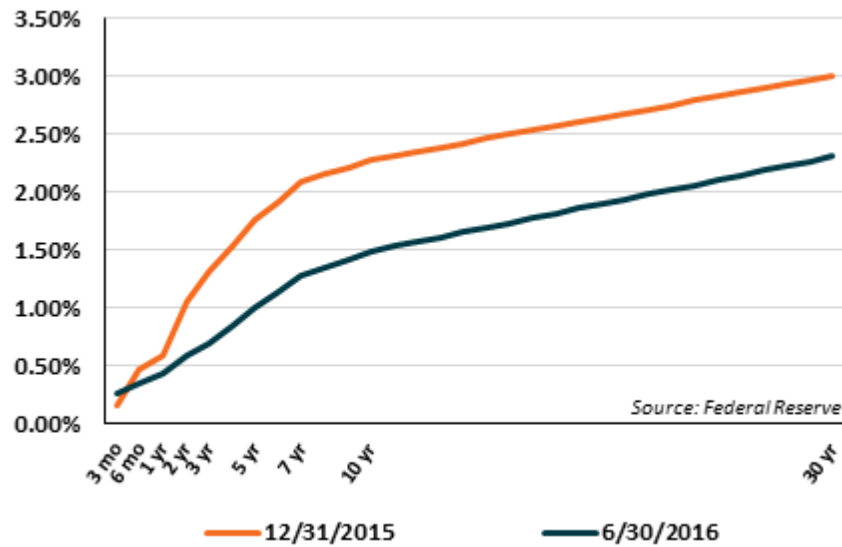
Sector	03/31/2016	06/30/2016
Treasury	100%	100%
Agency	0%	0%
Credit	0%	0%
Exempt Muni	0%	0%
Taxable Muni	0%	0%
MPT	0%	0%
CMO	0%	0%
ABS	0%	0%
CMBS	0%	0%
Short-Term	0%	0%

## PERFORMANCE:

Tax-equivalent Performance	Portfolio	Target/Benchmark	Difference
YTD Booked Income	\$171,026	\$161,840	\$9,186
QTD Total Return	0.40%	0.42%	-0.02%
YTD Total Return	1.10%	1.07%	0.03%

# Economic Outlook

## Treasury Yield Curves



## 10 Year Treasury Yields YTD



## 10 Year World Bond Yields

	12/31/2015	6/30/2016	Difference
US	2.28%	1.49%	-0.79%
UK	1.96%	0.86%	-1.10%
Germany	0.63%	-0.13%	-0.76%
France	0.99%	0.18%	-0.81%
Italy	1.60%	1.25%	-0.34%
Spain	1.77%	1.16%	-0.61%
Portugal	2.50%	2.97%	0.47%
Japan	0.27%	-0.23%	-0.49%

Source: Federal Reserve, Bloomberg

## Comments

- Global market volatility continued to drive the first half of 2016, starting the year with concerns over economic weakness in Asia and ending Q2 with the surprise Brexit vote in the UK
- Volatility led to periods of extreme illiquidity in the bond market fueling the flight to quality trade, continuing to drive fixed income yields lower
- Given global uncertainty, the Fed remains dovish in their approach to rates, noting that global economic and financial uncertainty poses risks to the U.S. economy and justifies a slower path of interest-rate increases
- Expectations for any 2016 rate hikes now heavily discounted by the market
  - Projections of 4 rate hikes to start the year, have fallen post Brexit, futures markets are not expecting a hike this year
- UST 10 year closed the quarter at 1.49%, down 79 basis points since year end

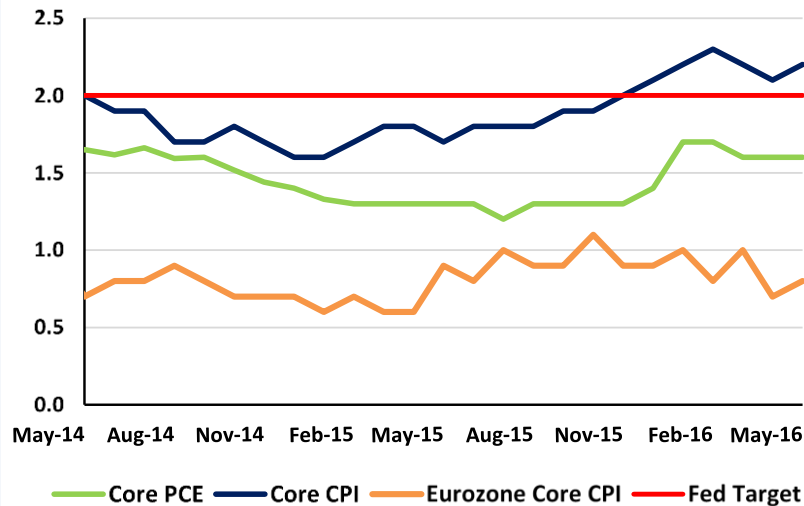


# Economic Outlook

## Inflation

- PCE core inflation remains below the 2% target and wage inflation is contained, providing flexibility for the Fed
- While US inflation has moved slightly higher, Eurozone inflation remains low, prompting easing measures by the ECB to defend against a deflationary environment

**Inflation**

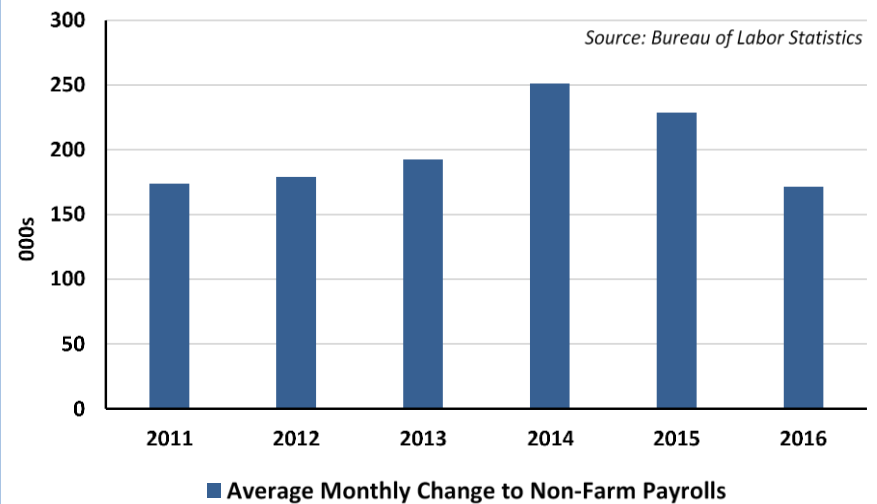


Source: Bureau of Labor Statistics, Eurostat

## Employment

- Domestically, employment is showing strength with positive monthly additions, but at a slower pace than experienced in 2015
- Monthly average payrolls have fallen to +171,500 from the pace of +229,000 last year
- The Unemployment Rate continues to improve and has fallen to 4.9%, while the Participation Rate continues to remain at the lowest levels since 1977

**Employment**



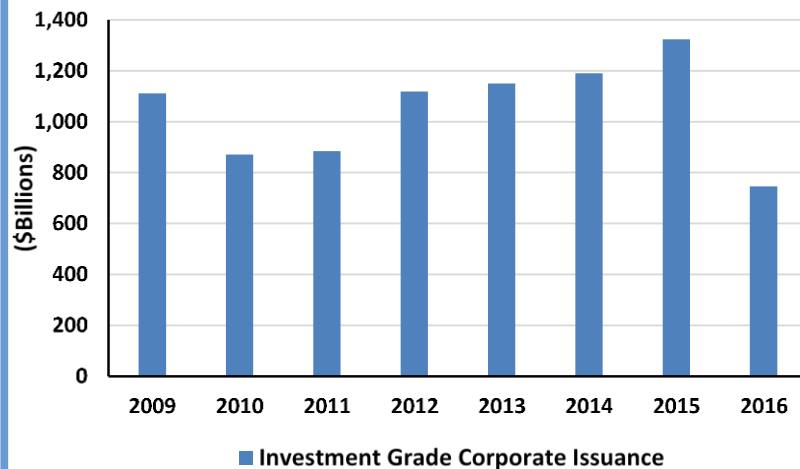
Source: Bureau of Labor Statistics

# Economic Outlook

## Corporate Issuance

- Corporate bond issuance remains high as companies take advantage of the low interest rate environment to finance mergers and acquisitions and refinance debt
- 2015 was a record year for corporate bond issuance with 2016 on pace to reach similar levels

Investment Grade Corporate Issuance

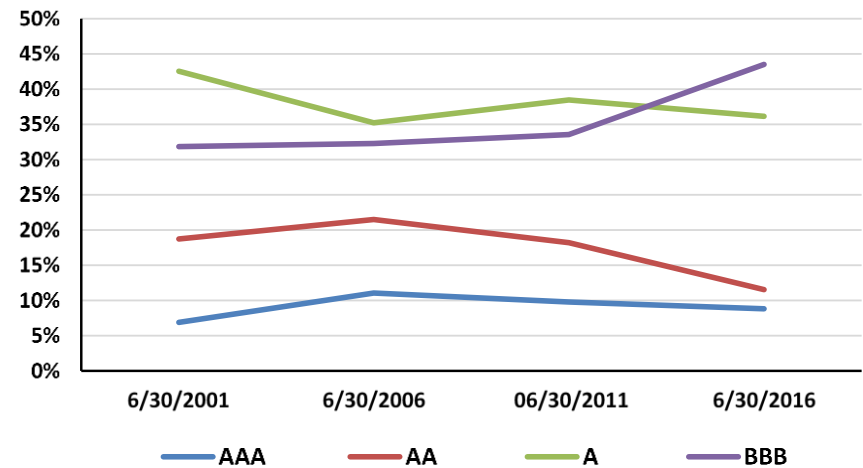


Source: Bloomberg

## Credit Ratings

- Given strong market demand, issuers have been less concerned over their rating as it has not negatively impacted their borrowing rates
- Allocations within the Barclays US Credit Index continues to show a downward trend for credit quality, with the BBB component growing significantly
- Over the past 10 years, BBB-rated issuers have grown as a percentage of bonds outstanding in the market by over 10%, while AA and A rated issuers continue to fall in allocation

Barclays US Credit Ratings



Source: Barclays

# Economic Outlook

## Corporates

Corporate spreads fully retraced the spread widening from the first quarter as strong technicals and a further recovery in energy prices fueled demand for corporate credit. Oil prices traded back up to \$50 per barrel as supplies were interrupted by conflicts in Nigeria, fires in Alberta, economic turmoil in Venezuela and continued war in the Middle East. Demand in the U.S. rose steadily as drivers took to the roads encouraged by lower gas prices. The improvement in energy had a positive impact on industrial spreads.

The surprise “Brexit” vote on June 23 which will lead to the departure of the United Kingdom from the European Union has led to significant volatility and uncertainty. The initial sell off of equities and credit spreads has been somewhat mitigated going into quarter end. Domestically US banks received positive news from the Federal Reserve that all 33 U.S. based banks passed the stress tests, albeit with one conditional approval.

With the renewed uncertainty in the markets and concerns about global growth, the expectations of any Fed rate hikes for 2016 have been tabled for now. Foreign central banks continue to be very accommodative with many global rates turning negative. US rates continue to be positive and this is creating a “relative value” trade for US rates and US corporate credit as the global search for yield continues. These technicals are overwhelming the fundamentals at this time.

The 9 basis points in tightening by industrials and utilities, respectively, and the 15 basis points improvement in BBB bonds contributed to the 7 basis points of tightening among corporates. Financials lagged with only

3 basis points of tightening. They remain wide to the nine year tight levels.

Option Adjusted Corporate Spreads in Basis Points*							
Index Sector	9-yr Tights				2Q16 Change	Year to Year Change	Difference from Tights
	12/31/06	06/30/15	03/31/16	06/30/16			
Aggregate Index	38	51	56	55	-1	4	17
Corporates	88	145	163	156	-7	11	68
Industrials	102	153	168	159	-9	6	57
Utilities	102	137	151	142	-9	5	40
Financials	69	133	155	152	-3	19	83
AAA	53	84	80	87	7	3	34
AA	58	86	89	87	-2	1	29
A	86	118	125	123	-2	5	37
BBB	122	184	215	200	-15	16	78

\*Data from Barclays Capital as of 06.30.16

Prime reiterates our defensive stance with a modest overweight to corporates. We continue to hold the market leaders within sectors especially those who have already completed a merger and are actively de-levering. We avoid shareholder friendly issuers unless they have sufficient capacity for more debt within their rating category. Prime will increase allocations to financial names that represent value considering the significant improvement in their capital levels reflected in the stress tests. We expect new issue activity to slow during the summer months and will seek value in the secondary markets through tactical trades.

# Economic Outlook

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## Municipals

Municipal yields continued to fall during the second quarter, with a precipitous drop following the United Kingdom popular vote to leave the European Union. According to Barclays Index Data, the full 30+ year Municipal Bond Index has returned 4.33% year to date versus 5.31% for the broad U.S. Aggregate.

The municipal yield curve continued to flatten during the quarter with long-end yields plummeting. According to Municipal Market Data, 30-year, AAA pre-tax yields dropped over 65 basis points touching a new all-time low yield of 2.00% before retracing to finish the quarter at 2.02%. At the same time, 10-year, AAA yields fell about 35 basis points, finishing the quarter at 1.35% (also setting a new all-time low yield of 1.29%) with 5-year yields falling roughly 20 basis points.

The impressive demand for exempts continued throughout the quarter, with non-traditional investors overwhelming the space. According to the Federal Reserve Board flow of funds data, foreign buyers, who don't benefit from the tax exempt status of municipals, broadly increased their holdings of exempt municipals seeking any investment with positive yields. At the same time, demand remained robust from the traditional municipal investor base including individuals, commercial banks and insurance companies. Lastly, bond funds continued to see heavy inflows. Dating back to Q4 2015, exempt funds have seen inflows for 38 straight weeks providing over \$40 billion of new capital.

As we enter the 3<sup>rd</sup> quarter, Prime is slightly less bullish on the tax exempt municipal sector given current technicals. Although the ratios of pretax municipal yields to Treasuries (one of the primary gauges for judging the relative value of exempts) are within a basis point or two of fair value in the 5-and 10-year tenors, they are somewhat rich by historical standards further out the curve. At the same time, credit

quality spreads have compressed to recent year tight.

## Mortgage and Asset Backed Securities

Over the quarter mortgage backed securities (MBS) benefitted from the continued flight to quality trade. With the Brexit outcome and the overall slowing global growth, MBS has benefitted from offering positive yields and liquidity. Issuance in the agency backed mortgage space has picked up this quarter, due to housing seasonals, while demand from foreign investors and domestic banks has not overwhelmed supply. In addition, with the Feds cautious stance on rates, the reinvestment of monthly mortgage pay-downs will continue for the foreseeable future creating a positive technical in the space. Lastly, while mortgage rates have seen some pressure with falling interest rates, prepayment environment remains fairly protected for most of the MBS market.

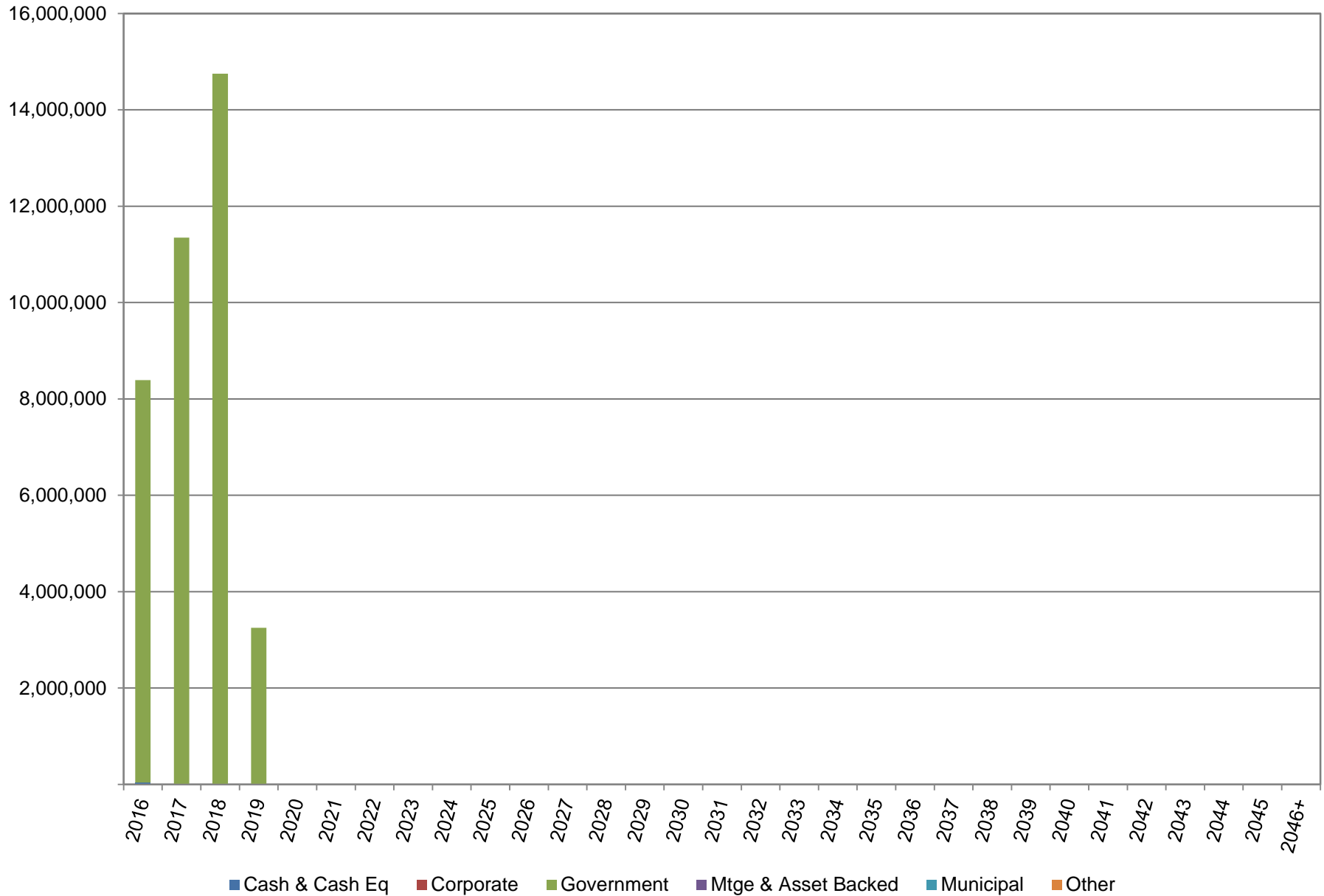
Prime remains positioned to take advantage of any future spread widening by maintaining a slight underweight. Our focus in residential mortgages remains in agency-backed products only.

For shorter duration securities, we prefer an allocation to asset-backed securities. Prime continues to recommend a healthy overweight to this sector, as issuance has been limited and these securities have experienced stable credit performance. We favor these securities in lieu of Treasuries, agencies, and higher-rated corporate credits. Bonds currently offer value in 1-5 year maturities and hold superior AAA rated credit quality.

# Portfolio Statistics

Security Type	Book Value	Market Value	Gain / (Loss)	Tax-Equivalent Book Yield	Tax-Equivalent Market Yield	Effective Duration	Convexity	Securities at Gain		Securities at Loss	
								#	Amount	#	Amount
<b>Fixed Income</b>											
Treasury	37,654,103	37,863,798	209,695	0.93	0.53	1.37	0.03	30	209,825	1	(130)
Agency	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Corporate	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Taxable Municipal	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Tax-exempt Municipal	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Mortgage Pass- CMOs	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
ARMs	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Asset Backed	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
CMBS	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Other	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
<b>Total</b>	<b>37,654,103</b>	<b>37,863,798</b>	<b>209,695</b>	<b>0.93</b>	<b>0.53</b>	<b>1.37</b>	<b>0.03</b>	<b>30</b>	<b>209,825</b>	<b>1</b>	<b>(130)</b>
<b>Short Term</b>											
Sweep Money Market	595,377	595,377	0	0.00	0.00	0.00	0.00	0	0	0	0
Commercial Paper	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
(Payable)/Receivable	(556,491)	(556,491)	0	0.00	0.00	0.00	0.00	0	0	0	0
<b>Total</b>	<b>38,886</b>	<b>38,886</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Fixed Income &amp; Short Term</b>											
<b>Total</b>	<b>37,692,989</b>	<b>37,902,684</b>	<b>209,695</b>	<b>0.93</b>	<b>0.53</b>	<b>1.37</b>	<b>0.03</b>	<b>30</b>	<b>209,825</b>	<b>1</b>	<b>(130)</b>
<b>Equity</b>											
Common Stock	0	0	0					0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>											
<b>Total</b>	<b>37,692,989</b>	<b>37,902,684</b>	<b>209,695</b>					<b>30</b>	<b>209,825</b>	<b>1</b>	<b>(130)</b>

## Maturity Schedule By Weighted Average Life



## Effective Maturity Schedule

Year	Book Value	Tax Equiv. Book Yield	% of Total Book Value
2016	8,352,420	0.72	22%
2017	11,319,270	0.97	30%
2018	14,730,445	1.03	39%
2019	3,251,968	0.94	9%
2020+	0	0.00	0%
<b>Subtotal</b>	<b>37,654,103</b>	<b>0.93</b>	<b>100%</b>
(inc. ABS, Agcy, CMBS, Corp, Muni, UST)			
MBS	0	0.00	0%
<b>TOTAL</b>	<b>37,654,103</b>	<b>0.93</b>	<b>100%</b>

# Performance

---

**Tax-Equivalent Total Return  
as of 06/30/2016  
Inception Date: 07/01/2010**

	<b>Prime</b>	<b>Benchmark</b>	<b>Difference</b>
Quarter to Date	0.40%	0.42%	-0.02%
Year to Date	1.10%	1.07%	0.03%
Since Inception	1.47%	1.16%	0.31%

**Benchmark Composition:**

100.0% Garden State Duration Matched Treasury



# Bond Purchases

---

Trade Date	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Maturity Date	Call Date	Price	Cost	Pre-Tax Book Yield	Tax-Equivalent Book Yield
06/30/2016	912828P95	US TREASURY N/B	Treasury	AA+	Aaa	1.000	03/15/2019	N/A	100.89	554,877	0.67	0.67
<b>Total</b>										<b>554,877</b>	<b>0.67</b>	<b>0.67</b>

## Bond Sales, Calls & Maturities

Trade Date	Trade Type	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Effective Maturity	Maturity Date	Price	Book Value	Realized Gain/(Loss)	Pre-Tax Book Yield	Tax-Equivalent Book Yield
04/21/2016	Sell	912828VC1	US TREASURY	Treasury	AA+	Aaa	0.250	05/15/2016	05/15/2016	100.00	599,936	87	0.42	0.42
05/02/2016	Sell	912828WQ9	US TREASURY	Treasury	AA+	Aaa	0.500	06/30/2016	06/30/2016	100.04	500,026	189	0.47	0.47
05/10/2016	Sell	912828A91	US TREASURY	Treasury	AA+	Aaa	0.750	01/15/2017	01/15/2017	100.20	1,000,513	1,518	0.67	0.67
05/15/2016	Maturity	912828VC1	US TREASURY	Treasury	AA+	Aaa	0.250	05/15/2016	05/15/2016	100.00	100,000	0	0.42	0.42
06/10/2016	Sell	912828C32	US TREASURY	Treasury	AA+	Aaa	0.750	03/15/2017	03/15/2017	100.13	799,720	1,312	0.80	0.80
06/30/2016	Maturity	912828WQ9	US TREASURY	Treasury	AA+	Aaa	0.500	06/30/2016	06/30/2016	100.00	500,000	0	0.51	0.51
<b>Total</b>											<b>3,500,195</b>	<b>3,106</b>	<b>0.60</b>	<b>0.60</b>

# *Appendix*

## Detailed Portfolio Report

# Portfolio Holdings Report

CUSIP	Date Acquired	S&P Rating	Moody's Rating	Quantity	Description	Coupon	Effective Maturity	Maturity	Original Cost	Book Value	Market Value	Unrealized Gain/(Loss)	Book Yield	Market Yield	Effective Duration	Avg Life	Convexity
<b>Money Market</b>																	
99C001734	06/13/2016			595,377	BANK OF AMERICA/MERRILL	0.00			595,377	595,377	595,377	0	0.00	0.00	0.00	0.00	
-	06/30/2016			(556,491)	Securities (Payable) / Receivable	0.00			(556,491)	(556,491)	(556,491)	0	0.00	0.00	0.00	0.00	0.00
<b>Total Money Market</b>				<b>38,886</b>					<b>38,886</b>	<b>38,886</b>	<b>38,886</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Treasury</b>																	
912828A59	08/21/2014	AA+	Aaa	1,250,000	US TREASURY N/B	0.63	12/15/2016	12/15/2016	1,249,701	1,249,948	1,251,613	1,665	0.63	0.34	0.46	0.46	0.00
912828B74	03/05/2014	AA+	Aaa	1,150,000	US TREASURY N/B	0.63	02/15/2017	02/15/2017	1,147,477	1,149,339	1,151,300	1,960	0.72	0.44	0.62	0.63	0.01
912828C73	04/16/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.88	04/15/2017	04/15/2017	1,000,355	1,000,095	1,003,260	3,165	0.86	0.46	0.78	0.79	0.01
912828K82	08/14/2015	AA+	Aaa	1,000,000	US TREASURY N/B	1.00	08/15/2018	08/15/2018	997,621	998,305	1,008,120	9,815	1.08	0.61	2.09	2.12	0.05
912828L81	02/02/2016	AA+	Aaa	1,000,000	US TREASURY N/B	0.88	10/15/2018	10/15/2018	996,324	996,752	1,005,470	8,718	1.02	0.63	2.26	2.29	0.06
912828M64	03/14/2016	AA+	Aaa	1,000,000	US TREASURY N/B	1.25	11/15/2018	11/15/2018	1,004,417	1,003,938	1,014,120	10,182	1.08	0.65	2.34	2.37	0.07
912828N22	03/14/2016	AA+	Aaa	1,000,000	US TREASURY N/B	1.25	12/15/2018	12/15/2018	1,004,300	1,003,849	1,014,560	10,711	1.09	0.65	2.43	2.46	0.07
912828N63	03/29/2016	AA+	Aaa	1,500,000	US TREASURY N/B	1.13	01/15/2019	01/15/2019	1,505,396	1,504,912	1,517,100	12,188	0.99	0.67	2.49	2.54	0.08
912828P53	03/29/2016	AA+	Aaa	1,200,000	US TREASURY N/B	0.75	02/15/2019	02/15/2019	1,191,426	1,192,179	1,202,496	10,317	1.00	0.67	2.59	2.63	0.08
912828P95	06/30/2016	AA+	Aaa	550,000	US TREASURY N/B	1.00	03/15/2019	03/15/2019	554,877	554,877	554,747	(130)	0.67	0.68	2.66	2.70	0.08
912828RH5	09/01/2015	AA+	Aaa	775,000	US TREASURY N/B	1.38	09/30/2018	09/30/2018	781,844	780,026	787,904	7,878	1.08	0.63	2.21	2.25	0.06
912828RJ1	08/23/2013	AA+	Aaa	2,000,000	US TREASURY N/B	1.00	09/30/2016	09/30/2016	2,007,897	2,000,642	2,003,440	2,798	0.87	0.31	0.25	0.25	0.00
912828RM4	09/03/2013	AA+	Aaa	1,250,000	US TREASURY N/B	1.00	10/31/2016	10/31/2016	1,255,551	1,250,773	1,252,788	2,015	0.81	0.33	0.33	0.33	0.01
912828RU6	09/30/2013	AA+	Aaa	1,250,000	US TREASURY N/B	0.88	11/30/2016	11/30/2016	1,256,059	1,251,018	1,252,738	1,720	0.68	0.35	0.41	0.42	0.00
912828TM2	07/29/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.63	08/31/2017	08/31/2017	986,683	994,807	1,000,980	6,173	1.07	0.54	1.16	1.17	0.02
912828TS9	07/29/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.63	09/30/2017	09/30/2017	985,160	993,965	1,001,050	7,085	1.11	0.54	1.25	1.25	0.02
912828TW0	08/21/2014	AA+	Aaa	1,250,000	US TREASURY N/B	0.75	10/31/2017	10/31/2017	1,239,438	1,245,287	1,253,225	7,938	1.04	0.56	1.32	1.33	0.02
912828UA6	11/05/2014	AA+	Aaa	1,250,000	US TREASURY N/B	0.63	11/30/2017	11/30/2017	1,235,278	1,242,854	1,251,125	8,271	1.03	0.56	1.41	1.42	0.03
912828UE8	12/04/2014	AA+	Aaa	1,150,000	US TREASURY N/B	0.75	12/31/2017	12/31/2017	1,140,449	1,145,124	1,153,151	8,027	1.04	0.57	1.50	1.50	0.03
912828UJ7	01/05/2015	AA+	Aaa	1,600,000	US TREASURY N/B	0.88	01/31/2018	01/31/2018	1,592,849	1,596,278	1,607,648	11,370	1.02	0.57	1.57	1.59	0.03
912828UR9	02/09/2015	AA+	Aaa	1,600,000	US TREASURY N/B	0.75	02/28/2018	02/28/2018	1,587,341	1,592,966	1,604,592	11,626	1.02	0.58	1.65	1.66	0.04
912828UU2	03/03/2015	AA+	Aaa	1,600,000	US TREASURY N/B	0.75	03/31/2018	03/31/2018	1,585,083	1,591,403	1,604,544	13,141	1.06	0.59	1.74	1.75	0.04
912828UZ1	04/06/2015	AA+	Aaa	1,375,000	US TREASURY N/B	0.63	04/30/2018	04/30/2018	1,364,222	1,368,492	1,376,004	7,512	0.89	0.58	1.82	1.83	0.04
912828VL1	07/10/2013	AA+	Aaa	1,350,000	US TREASURY N/B	0.63	07/15/2016	07/15/2016	1,349,038	1,349,995	1,350,108	113	0.63	0.43	0.04	0.04	0.00
912828VR8	08/07/2013	AA+	Aaa	1,250,000	US TREASURY N/B	0.63	08/15/2016	08/15/2016	1,250,844	1,250,045	1,250,438	393	0.60	0.35	0.12	0.12	-0.01
912828WH9	05/07/2014	AA+	Aaa	1,200,000	US TREASURY N/B	0.88	05/15/2017	05/15/2017	1,198,813	1,199,635	1,203,888	4,253	0.91	0.50	0.87	0.87	0.01
912828WP1	07/01/2014	AA+	Aaa	1,250,000	US TREASURY N/B	0.88	06/15/2017	06/15/2017	1,248,442	1,249,479	1,254,438	4,958	0.92	0.50	0.95	0.96	0.01
912828WT3	07/21/2014	AA+	Aaa	1,100,000	US TREASURY N/B	0.88	07/15/2017	07/15/2017	1,096,277	1,098,685	1,104,147	5,462	0.99	0.51	1.03	1.04	0.02
912828XA3	07/31/2015	AA+	Aaa	1,500,000	US TREASURY N/B	1.00	05/15/2018	05/15/2018	1,501,614	1,501,095	1,511,415	10,320	0.96	0.59	1.85	1.87	0.04
912828XF2	08/14/2015	AA+	Aaa	1,000,000	US TREASURY N/B	1.13	06/15/2018	06/15/2018	1,002,386	1,001,660	1,010,230	8,570	1.04	0.60	1.93	1.95	0.05
912828XK1	08/13/2015	AA+	Aaa	1,300,000	US TREASURY N/B	0.88	07/15/2018	07/15/2018	1,293,860	1,295,682	1,307,163	11,481	1.04	0.60	2.01	2.04	0.05
<b>Total Treasury</b>				<b>37,700,000</b>					<b>37,611,022</b>	<b>37,654,103</b>	<b>37,863,798</b>	<b>209,695</b>	<b>0.93</b>	<b>0.53</b>	<b>1.37</b>	<b>1.38</b>	<b>0.03</b>

# Portfolio Holdings Report

CUSIP	Date Acquired	S&P Rating	Moody's Rating	Quantity	Description	Coupon	Effective Maturity	Maturity	Original Cost	Book Value	Market Value	Unrealized Gain/(Loss)	Book Yield	Market Yield	Effective Duration	Avg Life	Convexity
<b>Grand Total</b>				37,738,886					37,649,908	37,692,989	37,902,684	209,695	0.93	0.53	1.37	1.38	0.03

# Glossary of Terms

Security Types	
<b>Adjustable Rate Mortgage (ARM)</b>	A mortgage in which the interest rate is changed at regular intervals to reflect fluctuations in market interest rates. Because the borrower takes some of the risk of rising interest rates, the initial rate may be lower than that on a fixed-rate mortgage. There are often limitations on the interest rate change from one period to the next, with a rate cap for the life of the loan.
<b>Agency</b>	A fixed income security issued by a government-sponsored agency, such as Ginnie Mae, Freddie Mac, or the Tennessee Valley Authority. Depending on the issuer, these bonds may or may not be backed by the full faith and credit of the U.S. government.
<b>Asset-Backed Security (ABS)</b>	A fixed income security backed by the cash flows from loans or leases. Auto loans, home equity loans, and credit card receivables are the most common assets backing these securities. Principal and interest payments made by borrowers are redirected to owners of ABS to meet the scheduled coupon and principal payments.
<b>Collateralized Mortgage Obligation (CMO)</b>	A security similar to a mortgage-pass through. In a CMO, the principal and interest received from borrowers is split into different classes called tranches. The structure of CMO payment tranches makes the timing of cash flows more certain for owners of some tranches and less certain for owners of other tranches. More uncertain tranches typically provide higher yields.
<b>Commercial Mortgage-Backed Security (CMBS)</b>	A fixed income security backed by the cash flows from commercial real estate mortgages. All principal and interest from the mortgages flow to bond holders in a defined sequence. Common types of real estate involved are apartment buildings, office and retail space, hotels, and health care facilities.
<b>Corporate (Corp)</b>	A fixed income security issued by a private corporation.
<b>Mortgage Pass-Through (MPT)</b>	A fixed income security backed by the cash flows from residential mortgages. Monthly principal and interest payments made by borrowers are redirected to owners of MPTs as they are received. Because borrowers may prepay their mortgages (perhaps due to refinancing or selling the house), the timing of cash flows on these securities is uncertain.
<b>Preferred Stock (Preferred)</b>	Capital stock having priority over a corporation's common stock in the distribution of dividends. In the event of a liquidation, preferred stock's claim on assets ranks above that of common stock but below that of bank loans or corporate bonds.
<b>Tax-exempt Municipal (ExMuni)</b>	A fixed income security, issued by a state or municipality, paying interest that is exempt from federal income tax. Interest may or may not be exempt from state and local tax.
<b>Taxable Municipal (TaxMuni)</b>	A fixed income security, issued by a state or municipality, paying interest that is subject to federal income tax. Typically issued much less commonly than tax-exempt municipals.
<b>Treasury</b>	A marketable fixed income security issued by the U.S. Department of the Treasury and backed by the full faith and credit of the U.S. government.

# Glossary of Terms

Definitions	
<b>Average Life</b>	The dollar-weighted average time to maturity of a stream of principal cash flows. Also referred to as “weighted average life” or “WAL”.
<b>Basis Point (bp)</b>	1/100 of 1% (or equivalently .0001).
<b>Benchmark</b>	<p>An index against which performance can be measured. Attributes of a good benchmark include:</p> <p><i>Objective:</i> The index should be identified ahead of the time, it should be easily understood, and the construction rules should be clearly defined.</p> <p><i>Replicable:</i> The manager should be able to replicate the returns passively.</p> <p><i>Relevant:</i> The index should represent the manager’s neutral position. In other words, without the manager’s input, the index should represent a reasonable portfolio the company would purchase.</p> <p><i>Tax Adjusted:</i> The benchmark should adjust for the different tax rates on various security types</p>
<b>Book Income</b>	Dollars of investment income that flow through an insurance company’s income statement. This is equal to coupon received plus any accretion/ (amortization) of book value. It can also include any <u>realized</u> gains or losses in the portfolio.
<b>Book Value</b>	The value of a security that is reflected on an insurance company’s balance sheet. For fixed income securities on a statutory and tax basis this is the amortized value. The amortized value periodically writes up any accrual of purchase discount (or writes down amortization of premium) over the life of the security. The amortized value holds the underlying “book yield” constant and therefore does not swing with movements in the market.
<b>Book Yield</b>	The average annual yield which a bond purchased and held to maturity will earn over the period it is owned. This is generally fixed at the time of purchase of the security. The book yield can be used to calculate the book value of the security at any time between purchase and maturity.
<b>Cash Flow</b>	Interest and principal payments from the securities in a fixed income portfolio. A bullet (non-callable) bond will typically pay a coupon payment every 6 months, with a return of principal at maturity. For mortgage-backed securities and asset-backed securities, cash flows generally arrive monthly from both interest and principal. This principal portion contains both the planned return of principal and prepayment of principal due to reasons such as mortgage refinancing.
<b>Convexity</b>	Describes the sensitivity of a bond’s duration to a change in yield. As yields decrease, duration increases on bonds with positive convexity and decreases on bonds with negative convexity. This causes bonds with negative convexity to underperform when yields increase or decrease by large amounts.
<b>Credit Risk</b>	The risk that the issuer of a fixed income security may default and be unable to make timely interest and principal payments on the security.
<b>Duration</b>	The sensitivity of a bond’s price to a change in yield. Duration generally increases for bonds with longer maturities, meaning these bonds are more sensitive to yield changes. Bond price and yield move in opposite directions. Example: A bond with a duration of 5.0 would experience a price decrease of 5% for every 1% (100 bps) increase in interest rates.

## Glossary of Terms

Definitions (cont.)	
<b>DYCARR<sup>SM</sup></b>	A proprietary model designed specifically for P/C insurance companies to maximize investment income while managing interest rate risk (see definition.) The model applies stress tests to projected operational cash flow and finds the likelihood that bonds in the portfolio will need to be liquidated in order to meet cash flow needs (such as the payment of losses). This may allow a company to invest in longer duration securities with higher yields.
<b>FICO Score</b>	A generic credit score developed by Fair, Isaac and Company, Inc., designed to predict the likelihood of borrowers becoming delinquent in their credit obligations.
<b>Gross Domestic Product (GDP)</b>	The total market value of all final goods and services produced in a country in a given year; it is equal to total consumer, investment, and government spending, plus exports, minus imports.
<b>Interest Rate Risk</b>	The risk to a bondholder that an increase in interest rates will cause bond prices to fall. Interest rates and market prices for fixed income securities generally move in opposite directions. Interest rate changes are the largest cause of changes in the market value of a bond portfolio.
<b>Loan to Value (LTV)</b>	A lending risk assessment ratio used in mortgage lending. LTV is calculated by dividing the mortgage amount by the lesser of appraised value or selling price. Residential mortgage loans conforming to agency guidelines have LTV ratios of 80% or lower at origination. Lenders will frequently require lower LTV ratios for commercial or investment properties.
<b>Market Value</b>	Estimated value of the bond based on current market price. This value fluctuates continually with interest rates and perceived risk of the issuer. Reflects the amount that could be received by selling the bond.
<b>Option Adjusted Spread (OAS)</b>	The portion of a bond's yield which is attributable to the credit risk of a bond as perceived by the market. This allows for comparison between bonds with or without embedded options such as calls, puts, and prepayment features.
<b>Realized Gain/(Loss)</b>	Difference between market and book value when a bond is sold. If market is greater than book value the bond was sold at a realized capital gain. Realized capital gains/(losses) flow through an insurer's income statement.
<b>Tax Equivalent Yield</b>	Yield adjusted for taxes, which allows for comparison of taxable bonds to tax-exempt bonds. Calculated by dividing after-tax yield by 0.65 (1 minus 35%).
<b>Total Return</b>	The return on a security or portfolio that reflects both income and price change. Assumes that the security or portfolio is priced using fair value at the end of the evaluation period.
<b>Unrealized Gain/(Loss)</b>	The difference between market value and book value on a bond. If market value is greater than book value the bond is at an unrealized gain. Under statutory accounting rules, changes in unrealized gain/(loss) do not affect income.
<b>Volatility Adjusted Duration</b>	A portfolio duration which has been adjusted for the lower observed price volatility seen in tax-exempt municipal bonds. Historically municipals appear to have about 15% lower price volatility than their stated durations suggest; this measure takes that observance into account.
<b>Whole Loan</b>	An original residential mortgage loan; distinct from a pooled pass-through which contains multiple loans. Non-agency CMOs use whole loans as collateral. They usually include jumbo mortgages and other mortgages which do not conform to the standards required for securitization by the agencies (GNMA, FNMA, FHLMC).
<b>Yield</b>	The implied return achievable for purchasing a bond at a given price.



# *Appendix*

## Presentation Overview

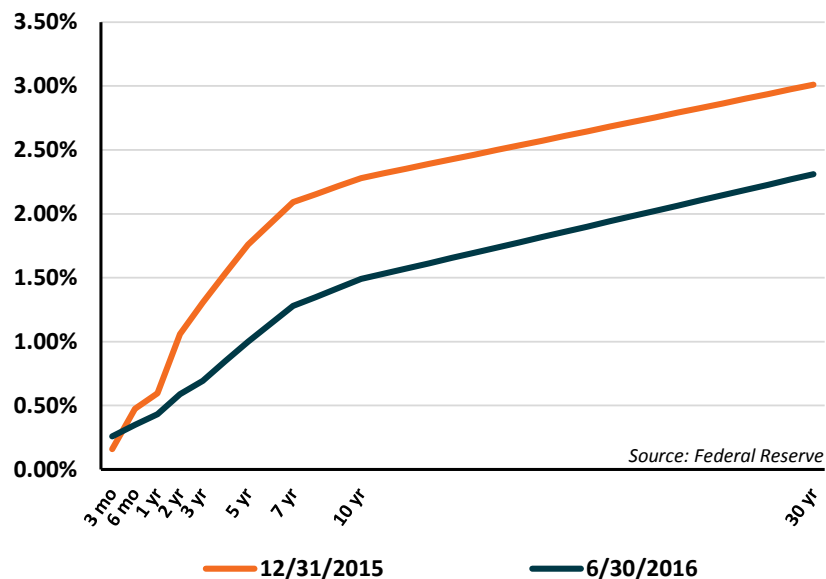
## Overview

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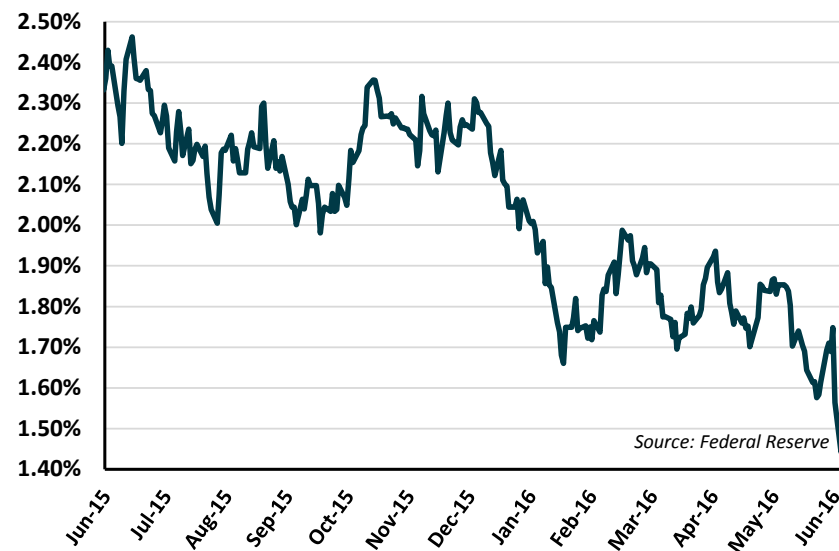
- Economic overview and market update
- Portfolio review
- Performance

# Treasury Yields and World Bond Yields

## Treasury Yield Curves



## 10 Year Yields



## US Treasury Yields

	12/31/2015	6/30/2016
<b>3 Month</b>	0.16%	0.26%
<b>2 Year</b>	1.06%	0.59%
<b>5 Year</b>	1.76%	1.00%
<b>10 Year</b>	2.28%	1.49%
<b>30 Year</b>	3.01%	2.31%

Source: Federal Reserve

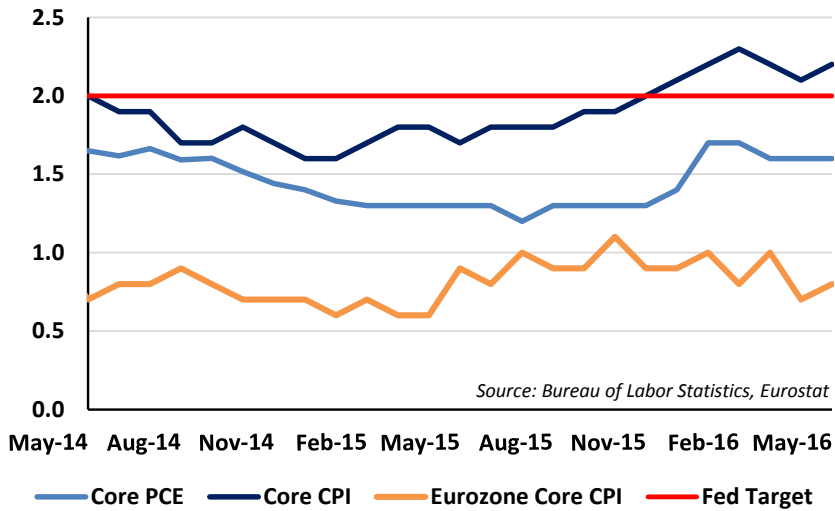
## 10 Year World Bond Yields

	12/31/2015	6/30/2016	Difference
<b>US</b>	2.28%	1.49%	-0.79%
<b>UK</b>	1.96%	0.86%	-1.10%
<b>Germany</b>	0.63%	-0.13%	-0.76%
<b>France</b>	0.99%	0.18%	-0.81%
<b>Italy</b>	1.60%	1.25%	-0.34%
<b>Spain</b>	1.77%	1.16%	-0.61%
<b>Portugal</b>	2.50%	2.97%	0.47%
<b>Japan</b>	0.27%	-0.23%	-0.49%

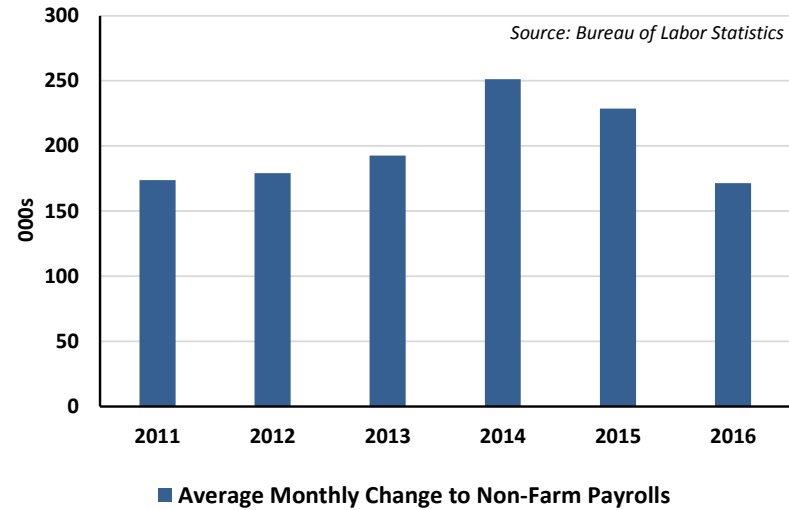
Source: Federal Reserve, Bloomberg

# Key Fed Indicators

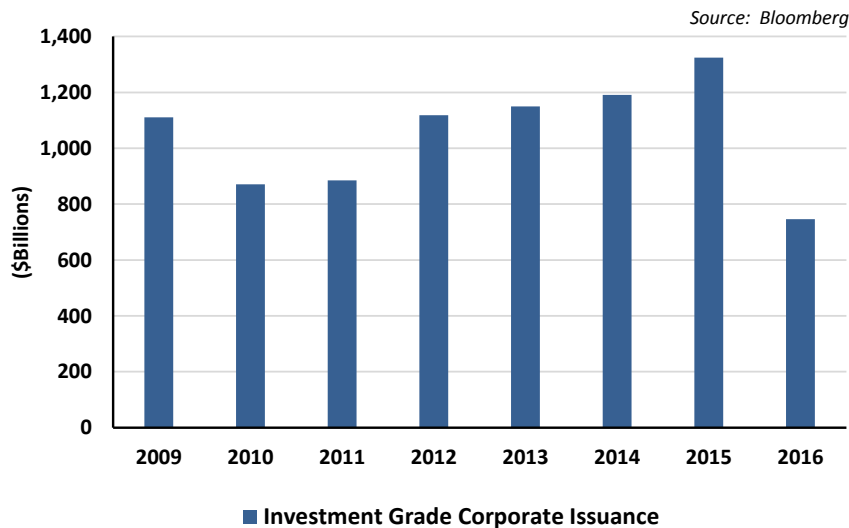
## Inflation



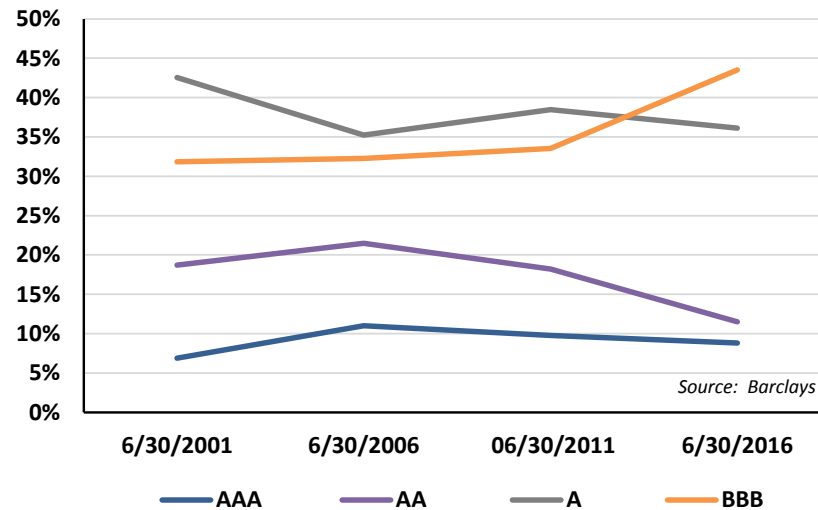
## Employment



## Corporate Issuance



## Barclays US Credit Ratings



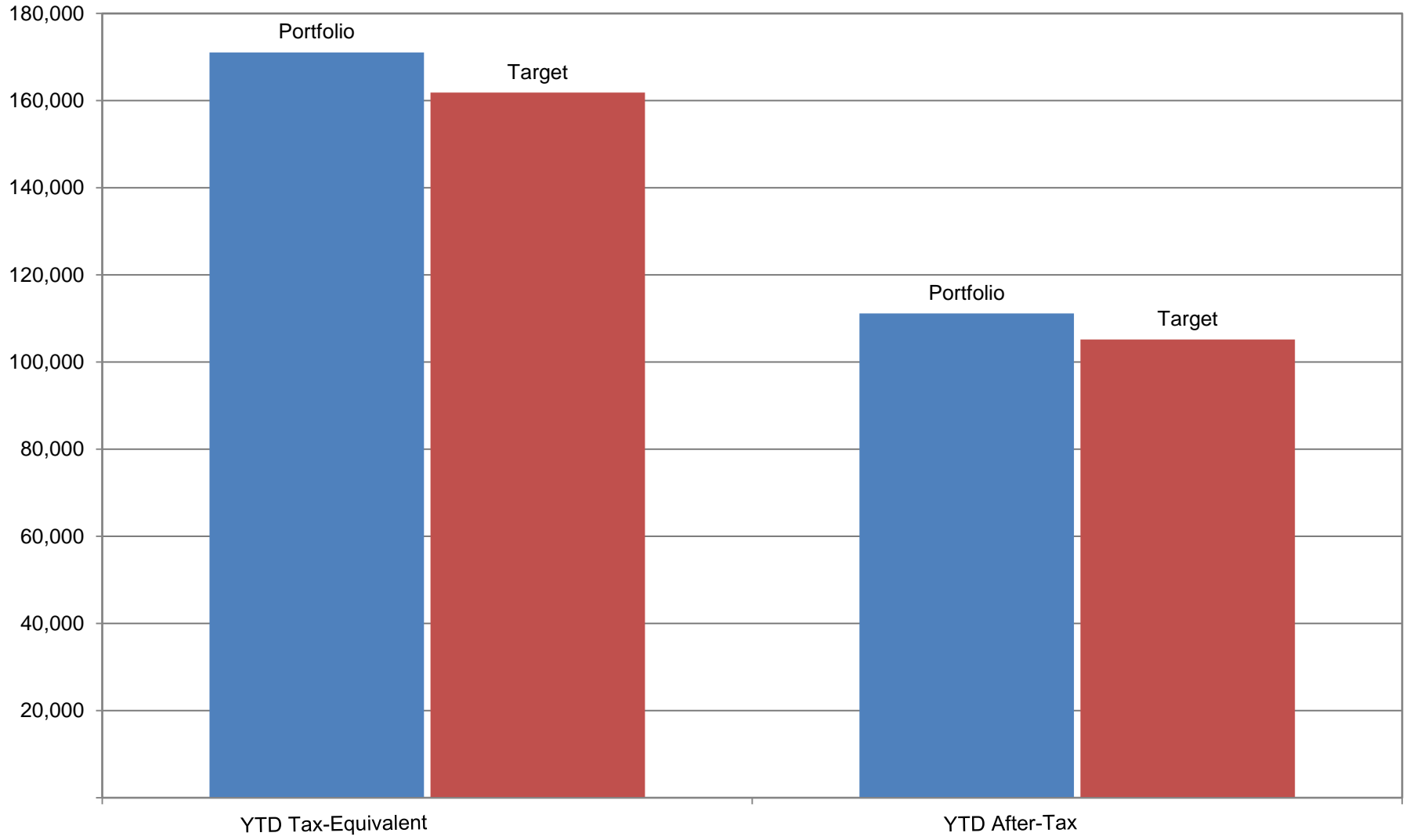
## Portfolio Changes

Garden State Muni Joint Insurance Fund	06/30/2015	09/30/2015	12/31/2015	03/31/2016	06/30/2016
<b>Treasury Yields</b>					
2 yr Treasury Yield	0.64%	0.63%	1.06%	0.74%	0.59%
5 yr Treasury Yield	1.63%	1.38%	1.77%	1.22%	1.01%
10 yr Treasury Yield	2.33%	2.06%	2.28%	1.78%	1.49%
<b>Book Statistics</b>					
Tax-Equivalent Book Yield	0.76%	0.82%	0.88%	0.91%	0.93%
Book Value (\$)	36,405,978	39,976,424	36,004,567	40,649,257	37,692,989
Projected Tax-Equivalent Income, next 12 months (\$)	278,255	327,965	315,711	368,326	351,189
Unrealized Gains/(Losses) (\$)	126,981	169,247	(48,482)	149,221	209,695
YTD Realized Gains/(Losses) (\$)	287	287	1,229	680	3,786
<b>Portfolio Risk Statistics</b>					
Effective Duration	1.61	1.63	1.52	1.50	1.37
Convexity	0.04	0.04	0.04	0.04	0.03
Weighted Average Life	1.62	1.64	1.54	1.52	1.38
Average Rating	AA+	AA+	AA+	AA+	AA+
<b>Portfolio Sector Allocation</b>					
Treasury	100%	99%	100%	100%	100%
Agency	0%	0%	0%	0%	0%
Corporate	0%	0%	0%	0%	0%
Taxable Municipal	0%	0%	0%	0%	0%
Tax-exempt Municipal	0%	0%	0%	0%	0%
Mortgage Pass-Through	0%	0%	0%	0%	0%
CMOs	0%	0%	0%	0%	0%
ARMs	0%	0%	0%	0%	0%
Asset Backed	0%	0%	0%	0%	0%
CMBS	0%	0%	0%	0%	0%
Cash & Cash Equivalents	0%	1%	0%	0%	0%

# Income Year to Date

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Year to Date, as of 06/30/2016



# Performance

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**Tax-Equivalent Total Return  
as of 06/30/2016  
Inception Date: 07/01/2010**

	<b>Prime</b>	<b>Benchmark</b>	<b>Difference</b>
Quarter to Date	0.40%	0.42%	-0.02%
Year to Date	1.10%	1.07%	0.03%
Since Inception	1.47%	1.16%	0.31%

**Benchmark Composition:**

100.0% Garden State Duration Matched Treasury

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 6/1/2016 to 6/30/2016**

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Borough of Freehold	6/6/2016	County of Monmouth Hall of Records	2016 GL/AL/WC	The County of Monmouth and its board of chosen freeholders, its agents, servants and employees are included as additional insureds as respects the Borough of Freehold's use of the certificate holder's parking lot on 9/18/16 rain date 9/25/16 for a Senior Day Event. *
Town of Morristown	6/27/2016	County of Morris	2016 GL/AL/WC	Certificate holder is included as an additional insured (Premises Owner) as respect the Town of Morristown's partnership with the Morris County Tourism Bureau for the 7/3/16 fireworks. *
Town of Morristown	6/14/2016	Trustee's of the Morristown Green	2016 GL	Evidence of insurance as respects the Town of Morristown's vigil at the Morristown Green in honor of the Orlando Victims on 6/15/16.
Town of Morristown	6/15/2016	Trustee's of the Morristown Green	2016 GL	Certificate holder is included as an additional insured (Premises Owner) as respects the Town of Morristown's co-sponsorship with the Church of the Redeemer for the Orlando Victims Vigil on 6/15/16. *
City of Englewood	6/28/2016	County of Bergen Division of Parks & Recreation	2016 GL/AL/WC	The County of Bergen and its officials, employees and agents are included as additional insured as respects the City of Englewood use of 2 Showmobiles for the City of Englewood Night Market on 7/2/16 with a rain date of 7/13/16. *
Township of Montclair	6/24/2016	Montclair YMCA	2016 GL	Evidence of insurance as respects the Township's use of premises for a Township police department's swearing-in ceremony at 159 Glenridge Ave., Montclair, NJ.
Township of West Orange	6/3/2016	Jersey Carts LLC	2016 GL/AL/WC	Evidence of insurance as respects the Township of West Orange's rental of five golf carts.
Township of West Orange	6/3/2016	County of Essex	2016 GL/AL/WC	Essex County is included as additional insured as respects to the Township of West Orange's rental of the Wegner Wagon Portable Stage.



**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 6/1/2016 to 6/30/2016**

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Township of West Orange	6/23/2016	Ben Ari Realty	2016 GL/AL/WC	Certificate holder is included as additional insured (Premises Owner) as respects the Township of West Orange's use of 18 Lakeside Avenue, West Orange, NJ for fire department training from 6/20/16 to 7/31/16. *
City of Rahway	6/2/2016	County of Union	2016 GL/AL/WC	The County of Union, its Board of Chosen Freeholders, officers, employees, agents, servants and the State of New Jersey are included as Additional Insured under the General Liability policy as respects the City of Rahway's use of Rahway River Park for the Williams Walk on 6/4/16 (rain date 6/5/16). The General Liability insurance coverage is provided (continued on page 2)
City of Rahway	6/27/2016	SDI Technology, Inc.	2016 GL/AL/WC	Certificate holder is included as an additional insured (Premises Owner) as respects the City of Rahway's use of the certificate holder's parking lot as a viewing area for the fireworks display on 7/2/2016. *
City of Englewood	6/28/2016	Canon Financial Service Inc.	2016 GL/PROP	Certificate holder is included as additional insured (Lessor) & loss payee as respects the City of Englewood's lease of 6 Canon copiers (Serial # JWH14609, JWH1441, JWH14650, JWH14490, QHJ02576 & QHJ02575) in the amount of \$50,651. Contract/Account number: 0010662275001. Property coverage includes theft. *
Township of Bloomfield	6/23/2016	NJ Transit	2016 GL/AL/WC/APD	Certificate holder is included as additional insured (Lessor) and loss payee as respects the Township of Bloomfield's lease agreement for 2008 Ford F-450 #1FD4E45PO8DA51062 and 2008 Ford F-450 #1FD4E45P88DA51066. *
Township of Bloomfield	6/14/2016	County of Essex	2016 GL/AL/WC	Evidence of insurance as respects the Township of Bloomfield Recreation Department's use of Anderson Park (Montclair, NJ) on 7/21/16 for the Summer Camp Park Party.
Township of Bloomfield	6/3/2016	Newark Police Department	2016 GL	Evidence of insurance as respects the Township of Bloomfield Police Department training at the Newark Police Firing Range from 6/20/16 through 7/1/16.
Township of South Orange	6/2/2016	Borough of Chatham	2016 GL	Certificate holder is included as additional insured as respects South Orange Maplewood Baseball team's participation in the Cal Ripken-Babe Ruth District - 12 tournament, held at the Baseball Club of Chatham 6/24/16 through 7/15/16.*

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 6/1/2016 to 6/30/2016**

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Township of South Orange	6/2/2016	Township of Chatham	2016 GL	Certificate Holder is included as additional insured as respects South Orange Maplewood Baseball team's participation in the Cal Ripken-Babe Ruth District - 12 tournament, held at the Baseball Club of Chatham 6/24/16 through 7/15/16.*
Township of South Orange	6/3/2016	Warren Baseball Softball Inc. (W.B.S.I)	2016 GL	Evidence of insurance as respects the South Orange Maplewood Baseball travel teams participation in the Cal Ripken District 12 Tournament from 6/18/16 through 6/30/16.
Township of South Orange	6/9/2016	USA Football	2016 GL	USA Football Inc, NFL Properties LLC, NFL Ventures, LP, the National Football League, its member professional football clubs & each of their respective officers, directors, shareholders, employees, sponsors & agents are included as additional insureds as respects South Orange Recreational Departments participation in the NFL Flag League throughout 2016. *
Township of South Orange	6/14/2016	Town of Westfield	2016 GL	The certificate holder is included as additional insured as respects the South Orange Maplewood Baseball teams participation in the 11U and & 12U Cal Ripken-Babe Ruth District 12 tournaments (through 7/1/16). *
Township of South Orange	6/14/2016	Westfield Babe Ruth League	2016 GL	The certificate holder is included as additional insured as respects the South Orange Maplewood Baseball teams participation in the 11U and & 12U Cal Ripken-Babe Ruth District 12 tournaments (through 7/1/16). *
Township of South Orange	6/22/2016	Hillsborough Baseball League	2016 GL	Evidence of insurance as respects South Orange Maplewood 12U teams participation in the Hillsborough Summer B-Team Tournament 6/25 - 6/26 & 7/2 - 7/3.
Township of South Orange	6/30/2016	Union Little League	2016 GL	Evidence of insurance as respects the South Orange Maplewood 10U baseball teams participation in the ULL (Union Little League) 10U Summer Tournament from 7/6/16 through 7/10/16.
Berkeley Township	6/21/2016	Ocean County Board of Health	2016 GL/AL/WC	Certificate holder is included as an additional insured as respects the Shared Services Agreement between Ocean County Board of Health and Township of Berkeley (Berkeley Emergency Response Team - BERT). *

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 6/1/2016 to 6/30/2016**

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Township of Morris	6/9/2016	NJ Dept of Military & Veterans Affairs	2016 GL	This serves as evidence of insurance for the Northern Chapter 112th Field Artillery Association's use of the New Jersey Department of Veteran Affairs National Guard Readiness Center, 430 Western Ave, Morristown, NJ 07960 pursuant to the terms of their contract for use of the premises.
Township of Warren	6/16/2016	Woodland School	2016 GL	Evidence of insurance as respects the Township's use of the gym, outside basketball court and gaga pit.
Township of Warren	6/20/2016	Mobile Mini Inc.	2016 GL/PROP	Certificate holder is included as an additional insured and loss payee as respects the Township of Warren's lease of equipment (valued at \$4,000) from 6/24/16 through 7/29/16. This insurance is primary and any other insurance maintained by certificate holder is excess to this policy and shall not contribute to losses or damage covered under this insurance policy. *
Township of South Orange	6/21/2016	South Orange Dept of Recreation	2016 GL/AL/WC/PROP	Evidence of insurance
Township of Parsippany	6/27/2016	Sheraton Parsippany Hotel	2016 WC	Evidence of insurance as respects the Rope Demonstration event on 10/23/16.