



GARDEN STATE MUNICIPAL JOINT INSURANCE FUND MEETING AGENDA
April 23rd, 2014

Woodbridge Hilton, Woodbridge Township, NJ – at 11:00am – Please see board at Lobby
MEETING OF FUND COMMISSIONERS CALLED TO ORDER

▪ **MEETING OF BOARD OF FUND COMMISSIONERS CALLED TO ORDER**

▪ **OPEN PUBLIC MEETING ACT STATEMENT**

In accordance with the Open Public Meetings Act, notice of this meeting was provided by:

1. Sending sufficient notice to the Fund's designated newspapers, the Newark Star Ledger and The Times of Trenton
2. Filing advanced written notice of this meeting with each member municipality; and
3. Posting notice of this meeting on the Public Bulletin Board of all member municipalities.

▪ **PLEDGE OF ALLEGIANCE**

▪ **ROLL CALL OF FUND COMMISSIONERS**

▪ **APPROVAL OF MINUTES OF 3/19/14 MEETING**

▪ **ADOPTION OF RESOLUTIONS**

- Resolution 17-14 – Approving Certain Disbursements
- Resolution 18-14 – Approving Claims Payments
- Resolution 19-14 – Adopting Position on Retention of Risk Management Professionals

REPORTS

▪ **EXECUTIVE DIRECTOR – NIP GROUP (Earl Miller)**

- Fast Track
- Risk Management Consultant Resolution
- Special Assessment
- Claims Settlement Approvals

▪ **SAFETY DIRECTOR – PMA GROUP (Anthony Ven Graitis/Walt Reibrich, Wendy Wiebalk)**

- In2vate Training – *Update* - W. Reibrich
- Safety First Initiate – *Update* – W. Reibrich
- SERVE Training – *Update* – W. Reibrich
- Biggest Loser Challenge – *Update* – W. Reibrich
- New Jersey Pregnant Worker's Fairness Act – W. Wiebalk

▪ **CLAIMS REPORT (Robert Persico)**

- Claims Update – R. Persico
- Auto Physical Damage – Direct Payment Plan – R. Persico/J. Renner

▪ **TREASURER'S REPORT (Patrick DeBlasio)**

▪ **ADJOURN TO EXECUTIVE SESSION TO DISCUSS CLAIMS COMMITTEE REPORT**

▪ **NEW BUSINESS**

▪ **OPEN FORUM**

▪ **ADJOURNMENT**



**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
MEETING MINUTES**

March 19, 2014

Crowne Plaza Monroe Township, Jamesburg/Monroe NJ at 11:00am

MEETING OF THE GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CALLED TO ORDER AT 11:04 AM.

OPEN PUBLIC MEETING ACT STATEMENT READ INTO RECORD

PLEDGE OF ALLEGIANCE

ROLL CALL OF FUND COMMISSIONERS

Jim Rodino – Chairman
Christopher Reid - Absent
Barbara Russo
Ted Ehrenberg - Absent
Brad Palatucci – Absent
Tom Czerniecki - Absent
Tim Dacey - Absent
Joanna Brewster
Theresa Casagrande
Fred Tompkins
Peter Valesi
John DiStefano
Edward Forte - Absent
Lou Guarino
Paul Zarbetski - Absent
Joan Hullings
Quentin Wiest
Jeff Filiatreault
Kim Bennett
Laura Reinertsen
Greg Whitehead
Nancy Koblis
Russ Jones
Cesar Correa
Marc Dashield
Karen Carman
Ann Cucci - Absent
BettyAnne Stinchcomb
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Joseph Wassel - Absent
Kathleen Green



Mark Krane
Mike Matheis - Absent

APPROVAL OF MINUTES

MOTION TO APPROVE MINUTES OF 2/26/14 MEETING

MOTION: Commr. Correa
SECOND: Commr. Jones
ABSTAIN: Commr.'s Stinchcomb & Carman

- **MEETING OF BOARD OF FUND COMMISSIONERS CALLED TO ORDER**
- **ADOPTION OF RESOLUTIONS**

MOTION TO ADOPT RESOLUTIONS

- Resolution 12-14 – Approving Certain Disbursements totaling \$2,580,084.40
 - **Voted from February 26th meeting – Check #1084 -Payment to Brown & Brown Metro for the amount of \$82,502.50 for risk manager fees. Pending correction of payment amount. Since Hoboken pays their risk manger fees directly and should not be included in payment.**
-

MOTION: Commr. Correa
SECOND: Commr. Jones
VOTE: ROLL CALL

- Resolution 15-14 - Approving Certain disbursement Payments totaling \$ 466,549.85

MOTION: Commr. Filiatreault
SECOND: Commr. Correa

VOTE: ROLL CALL

Jim Rodino – Chairman
Christopher Reid - Absent
Barbara Russo
Ted Ehrenberg - Absent
Brad Palatucci – Absent
Tom Czerniecki - Absent
Tim Dacey - Absent
Joanna Brewster
Theresa Casagrande
Fred Tompkins
Peter Valesi
John DiStefano
Edward Forte - Absent



Lou Guarino
Paul Zarbetski - Absent
Joan Hullings
Quentin Wiest
Jeff Filiatreault
Kim Bennett
Laura Reinertsen
Greg Whitehead
Nancy Koblis
Russ Jones
Cesar Correa
Marc Dashield
Karen Carman
Ann Cucci - Absent
BettyAnne Stinchcomb
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Joseph Wassel - Absent
Kathleen Green
Mark Krane
Mike Matheis - Absent

- Resolution 16-14 – Approving Claims Payments totaling \$2,427,912
MOTION: Commr. Rodino
SECOND: Commr. Casagrande

VOTE: ROLL CALL

Jim Rodino – Chairman
Christopher Reid - Absent
Barbara Russo
Ted Ehrenberg - Absent
Brad Palatucci – Absent
Tom Czerniecki - Absent
Tim Dacey - Absent
Joanna Brewster
Theresa Casagrande
Fred Tompkins
Peter Valesi
John DiStefano
Edward Forte - Absent
Lou Guarino
Paul Zarbetski - Absent
Joan Hullings
Quentin Wiest
Jeff Filiatreault
Kim Bennett



Laura Reinertsen
Greg Whitehead
Nancy Koblis
Russ Jones
Cesar Correa
Marc Dashield
Karen Carman
Ann Cucci - Absent
BettyAnne Stinchcomb
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Joseph Wassel - Absent
Kathleen Green
Mark Krane
Mike Matheis - Absent

Executive Director – NIP Group - E. Miller

- **Fast Track** – Mr. Miller reviewed the February Fast Track report and reported that overall surplus was down vs. year end 2013 due to reserve strengthening in the liability lines and conservative loss picks by management, primarily in the 2009, 2011 and 2012 years. Earlier Fund years have stabilized, with little additional development.
- **Risk Management Consultants** – Mr. Miller reviewed the draft resolution establishing the Fund's position that every current and prospective member must retain the services of a NJ-licensed risk management professional. Commissioner Krane asked that the term "NJ-licensed Risk Management Professional" be included in the last paragraph of the resolution. Commissioner Casagrande asked if the Fund could retain one risk management professional to represent all members. Mr. Miller advised that this was not considered a "best practice" because each member's individual interests need to be represented. There were no further comments and the resolution will be placed on the April meeting agenda for a vote.
- **Special Assessment-** The special assessment options were presented and discussed. It was agreed that a report will be prepared by the Fund Administrator detailing the options and the effect on each member and the overall Fund balance sheet for presentation at the April Fund meeting.

Wellness, Safety and EPL Training – A. Ven Graitis – Wellness, EPL and Safety

- **Biggest Looser Challenge update – A. Ven Graitis** – Information has been sent to all members. Registration info is due by March 26. The Challenge starts on April 1st. Awards will be based on the largest average decrease in body weight percentage. The goal is to have 20 members participate in the Challenge.
- **Safety First Pilot Program Update - A. Ven Graitis** – All member meetings have been held or are scheduled. Vehicle lists are being provided and updated. Stickers will be distributed and placed on vehicles in the upcoming weeks. Updates will be provided at future meetings.
- **In2vate Initiative- A. Ven Graitis** – All member administrators have been provided access information to assign training courses. In addition, PMA and NIP staff will be able to assign training. Courses include employment practices training, including anti harassment/discrimination, PEOSH



required courses, police and fire/EMS professional training and driving courses. List of available courses have been distributed. The goal is to have every member assign 25 or more training courses to staff.

- **What would a Jury Think? - W. Wiebalk** -Wendy presented three fact patterns from active GSMJIF EPL lawsuits and discussed the ramifications of personnel decisions on lawsuits and the importance of carefully considering actions before taking them

Claims Update – Robert Persico

Bob provided an update on the increased claim volume for both liability and workers compensation for the first two months of 2014. The spike in volume was generated from the inclement weather. The volume was up from the end of 2013 by approximately 56 % for liability and 40% for workers compensation.

In addition he advised the group that Sandy claims were closed out, however for non flood zone A claims four members will share in a pro-rata 25,000 deductible. We expect the four members will be billed in the next 30 days.

Treasurer’s Report – Patrick DeBlasio-

Mr. DeBlasio reviewed the monthly treasurer’s report and cash management account and advised that the Fund has met all outstanding obligations and its financial position is secure.

MOTION TO ADJOURN TO EXECUTIVE SESSION, NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12(B), TO DISCUSS PENDING OR ANTICIPATED LITIGATION (CLAIMS)

MOTION TO ADJOURN TO EXECUTIVE SESSION TO DISCUSS CLAIMS

MOTION: Commr. Valesi
SECOND: Commr. Correa
VOTE: Unanimous

ADJOURN TO PUBLIC SESSION

MOTION TO APPROVE CLAIMS

MOTION: Commr. Valesi
SECOND: Commr. Stinchcomb
VOTE: Unanimous



Claims:

Montclair Township GL Claim - Granted Settlement Authority

MOTION: Commr. Filiatreault

SECOND: Commr. Correa

NEW BUSINESS

OPEN FORUM

MOTION TO ADJOURN

Commissioner Valesi made a motion to adjourn the meeting at 11:52AM and Commissioner Filiatreault seconded the motion. Motion carried unanimously.

Prepared by E. Miller.

Earl Miller

James Rodino

ALSO PRESENT:

Earl Miller – NIP
Madeline Delgado – NIP
Steve Edwards – BGIA
David Springer - NIP
Robert Persico – NIP
James Renner – NIP
Jonathan Hall – NIP
Anthony Ven Graitis – NIP
Robert Smith – NIP
Wendy Wiebalk – NIP
Brian Erlandsen - BGIA
Francis Kelly – NIP
Dominick Cinelli – Brown & Brown
Sanders Reynoso – Strategic Insurance Partners
Cynthia Lisa – Danskin
Mike O’Connell- Pringle, Quinn, Anzano
Ilene Laursen – Conner Strong
Virginia Murphy – Morris Township
Ken Child – PMAMC
Walter Reibrich – PMA
Mark Boyles – PMAMC



Sonia Brown – North Brunswick
Glenn Jacobs – Fairview Insurance
Dustin Jacobs – Fairview Insurance
Judith Cannon – Qual-Lynx
Patrick DeBlasio – Treasurer
Larry Graham – Fairview Insurance
Lou Beckerman – Beckerman & Co.

Garden State Municipal Joint Insurance Fund Monthly Status Report

April 23, 2014

MEMO TO: INSURANCE FUND CHAIRMAN RODINO

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Garden State Municipal Joint Insurance Fund:

		<u>February</u> <u>2014</u>		<u>March</u> <u>2014</u>	
Beginning Cash Balance	Claims Accounts-TD Bank	\$ 236,381.52	\$	235,624.64	
	Claims Account-Bank of America	6,992,977.95		3,869,935.14	
	NJ Cash Management	126,393.28		126,399.14	
	Custodial-Investments	<u>30,213,252.49</u>		<u>30,230,359.35</u>	
	Total Balance	<u>\$ 37,569,005.24</u>	\$	<u>34,462,318.27</u>	
Receipts:					
	Interest Income	\$ 9,364.58	\$	10,834.51	Totals YTD \$ 30,255.47
	Investment Income-Realized Gains (Losses)				
	Claims Account Receipts-TD Bank	\$ 1,934,146.65	\$	1,084,459.17	
	Claims Account Receipts-Bank of America	\$ 4,439,651.08	\$	3,754,102.13	
	NJ Cash Management Activity Receipts	\$ 5.86	\$	6.90	
	BAC Custodial/Investments	\$ 1,009,060.00	\$	69,815.50	
	Total Receipts	<u>\$ 7,382,863.59</u>	\$	<u>4,908,383.70</u>	
Disbursements:					
	Claims Account Disbursements-TD Bank	\$ 1,934,903.53	\$	1,085,017.42	
	Claims Account Disbursements-Bank of America	\$ 7,562,693.89	\$	2,104,884.72	
	NJ Cash Management Activity Disbursements	\$ 991,953.14			
	BAC Custodial Account			\$ 81,577.17	
	Total Disbursements	<u>\$ 10,489,550.56</u>	\$	<u>3,271,479.31</u>	
	Ending Cash Balance	<u>\$ 34,462,318.27</u>	\$	<u>36,099,222.66</u>	
<u>Analysis of Ending Cash Balance</u>					
	Total Cash	\$ 4,231,958.92	\$	5,880,624.98	
	Total Investments (and Cash Equivalents)	<u>\$ 30,230,359.35</u>	\$	<u>30,218,597.68</u>	
	Ending Cash Balance	<u>\$ 34,462,318.27</u>	\$	<u>36,099,222.66</u>	

BANK RECONCILIATION

ACCT.NAME TD Bank

BANK/ACCT# Claims Account - 426-7723934

From 03/01/14 To 03/31/14

BOOK BALANCE AS OF 03/01/14 \$ 235,624.64

ADD DEPOSITS 1,084,459.17

SUBTRACT:DISBURSEMENTS 1,085,017.42

BOOK BALANCE AS OF 03/31/14 \$ 235,066.39

BALANCE PER BANK STATEMENT 03/31/14 \$663,468.53
03/31/14 250.00

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
03/31/13 list 428,402.14

TOTAL 428,402.14 (428,402.14)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/14 235,066.39

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION

ACCT.NAME Bank of America/Prime

BANK/ACCT# Custody Account -

From 03/01/14 To 03/31/14

BOOK BALANCE AS OF 03/01/14 \$ 30,230,359.35

ADD DEPOSITS 69,815.50

SUBTRACT:DISBURSEMENTS 81,577.17

BOOK BALANCE AS OF 03/31/14 \$ 30,218,597.68

BALANCE PER BANK STATEMENT 03/31/14 \$30,218,597.68

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/14 30,218,597.68

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION

ACCT.NAME TD Bank

BANK/ACCT# Claims Account - 426-7723934

From 03/01/14 To 03/31/14

BOOK BALANCE AS OF 03/01/14 \$ 235,624.64

ADD DEPOSITS 1,084,459.17

SUBTRACT:DISBURSEMENTS 1,085,017.42

BOOK BALANCE AS OF 03/31/14 \$ 235,066.39

BALANCE PER BANK STATEMENT 03/31/14 \$663,468.53
03/31/14 250.00

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
03/31/13 list 428,402.14

TOTAL 428,402.14 (428,402.14)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/14 235,066.39

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION

ACCT.NAME State of New Jersey

BANK/ACCT# Cash Management Fund
From

To

DATE 03/01/14 03/31/14

BOOK BALANCE AS OF 03/01/14 \$ 126,399.14

ADD DEPOSITS 6.90

SUBTRACT:DISBURSEMENTS

BOOK BALANCE AS OF 03/31/14 \$ 126,406.04

BALANCE PER BANK STATEMENT 03/31/14 \$126,406.04

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/14 126,406.04

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

April 23rd, 2014 - GSMJIF Comissioners Meeting Bills List

Date: 4.1.14
 Invoice #: 29

Notes	Description	COMMENTS	Check #/WT	Invoice Amt.
	Patrick DeBlasio	April Professional Services	#1138	\$1,458.34
	The Times	Legal ad placed for March Meeting	#1139	\$4.64
	The Star Ledger	Legal ad placed for March Meeting	#1140	\$17.40
	Dynamic Testing	Drug Testing for Kearny inv.#6164 \$305.00 & New Providence inv.#6165 \$188.00. Invoice #6217 \$715.00 totals \$1028 We are to be credited \$305 = total of \$903	#1141	\$903.00
	Capehart Scatchard	Invoice for March 2014	#1142	\$1,250.00
	Princeton Public Affairs	Retainer Fee March Invoice #0314	#1143	\$833.33
	Earl Miller	March GSMJIF Meeting	#1144	\$2,502.41
	Rutgers/UMDNJ	EAP for 2014 year - Invoice #CY14-47-Q2	#1145	\$17,905.00
	Pringle Quinn Anxano	Invoice #36256 - Legislative Matters	#1146	\$100.00
	Prime Advisors	Invoice #6602 Quarterly invoice for 2014	#1147	\$7,555.00
	EANJ	Invoice #1660 Training Services	#1148	\$270.00
	Brown & Brown Metro	1st Install for Guttenberg & Englewood	#1149	\$42,871.50
	William H. Connolly	1st Install for Harrison	#1150	\$30,167.00
	Advent Insurance	1st Install for Montclair	#1151	\$34,965.50
	Fairview Insurance	1st Install for West Orange	#1152	\$26,598.50
	Department of Treasury	Investment Recievables - 4 Transactions	#1153	\$160.00
	Beckerman & Co	1st intall for Fanwood	#1154	\$7,588.00
	Berkeley Heights	Reimbursement for Drug Testing	#1155	\$756.00
		Total in Checks \$175,905.62		
		WIRE TRANSFERS		
	BGIA	1st Installment for Union Township		\$56,891.00
	BGIA	Invoice #195740 Safety National Excess Workers Comp Install #2 of \$ for 2014		\$221,171.00
	BGIA	DeBlasio Bond		\$1,296.00
		TOTAL TO BGIA \$279,358		
	PMA	Large Loss Livingston Township Claimant Micheal Herbert Claim #W000382700		\$60,073.49
	PMA	Risk Control Fee Installment #4 of #5 of 12 for 2014		\$76,500.00
	PMA	Final Risk control Fee for 2013 #12 of #12		\$33,333.00
	PMA	Large Loss Claim #W880945423 South Brunswick - Tony Thompson		\$46,383.18
	PMA	Berkeley Township		\$124,936.81
		Berkeley Township - Less McDonough Prepayment (Hosp. Bill)		(\$86,704.79)
	PMA	City of Rahway		\$5,163.05
	PMA	City of Hoboken		\$7,936.16
	PMA	City of Hoboken		\$76,985.60
	PMA	City of Hoboken - Less prepayment DePalma		(\$76,314.60)
	PMA	City of Englewood		\$701.37
	PMA	Hamilton Township		\$18,025.19
	PMA	Livingston Township		\$4,663.90
	PMA	Montclair Township		\$1,927.68
	PMA	Township of Maplewood		\$14.00
	PMA	South Brunswick Township		\$90.00
	PMA	Township of Ewing		\$36,869.08
	PMA	Township of Howell		\$1,746.53
	PMA	Union Township		\$37,850.50
		TOTAL TO PMA \$370,180.15		
			Subtotal	\$ 825,443.77
			Total	\$ 825,443.77

RESOLUTION NO. 17-14

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
(Hereinafter the "FUND")

APPROVING CERTAIN DISBURSEMENTS

WHEREAS, the Bylaws of the GSMJIF require that the Fund Commissioners approve all disbursements by a majority vote, and

WHEREAS, the attached bill of items sets forth certain bills or demands for monies;

NOW, THEREFORE BE IT RESOLVED, by the FUND's Board of Fund Commissioners that the attached bill of items totaling \$825,443.77 payment.

Adopted: *this day by the Board of Fund Commissioners*

Chairman

April 23rd, 2014
Date

Secretary

April 23rd, 2014
Date



RESOLUTION NO. 18-14

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
(Hereinafter referred to as the “FUND”)

APPROVING CLAIMS PAYMENTS

BE IT RESOLVED by the Board of Fund Commissioners of the Garden State Municipal Joint Insurance Fund, that confirmation and authorization approval is made in issuance of the attached claims payments totaling \$2,002,067 against the fund.

ADOPTED: *this day before the Board of Fund Commissioners:*

Chairman

April 23rd, 2014
Date

Secretary

April 23rd, 2014
Date



Garden State Municipal Joint Insurance Fund

April 2014

Jason Marett, Claims Service Manager



Garden State Municipal Joint Insurance Fund

4/1/2014

Index of Reports

Property, Auto & Liability Claim Activity Report - 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011

Workers Compensation Claims Activity Report - 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011

Lost Time Accident Frequency Report

Timely Reporting of Workers Compensation Losses Report

Executive Summary



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2002

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	17	0	\$8,621	\$507	16	0	\$35,802	\$2,238	0	0	\$0	\$0
Hamilton Township	3	0	\$38,055	\$12,685	26	0	\$277,959	\$10,691	1	0	\$0	\$0
North Plainfield Borough	5	0	\$21,132	\$4,226	17	0	\$21,474	\$1,263	0	0	\$0	\$0
South Brunswick Township	8	0	\$1,674	\$209	13	0	\$121,547	\$9,350	0	0	\$0	\$0
Union Township	65	0	\$36,652	\$564	33	0	\$51,866	\$1,572	2	0	\$0	\$0
	98	0	\$106,134	\$1,083	105	0	\$508,648	\$4,844	3	0	\$0	\$0

Policy Year 2003

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	36	0	\$68,113	\$1,892	26	0	\$6,549	\$252	4	0	\$13,683	\$3,421
Ewing, Township of	11	0	\$21,144	\$1,922	8	0	\$0	\$0	0	0	\$0	\$0
Hamilton Township	7	0	\$29,515	\$4,216	20	0	\$25,102	\$1,255	2	0	\$3,505	\$1,753
Howell, Township of	4	0	\$3,697	\$924	39	0	\$88,686	\$2,274	0	0	\$0	\$0
Kenilworth Borough	7	0	\$22,156	\$3,165	4	0	\$535	\$134	0	0	\$0	\$0
North Plainfield Borough	14	0	\$10,323	\$737	19	0	\$194,134	\$10,218	2	0	\$3,136	\$1,568
Rahway, City of	14	0	\$22,080	\$1,577	22	0	\$215,420	\$9,792	0	0	\$0	\$0
South Brunswick Township	30	0	\$23,401	\$780	24	0	\$160,499	\$6,687	2	0	\$4,972	\$2,486
Union Township	72	0	\$63,666	\$884	85	0	\$321,572	\$3,783	2	0	\$27,928	\$13,964
West Orange, Township of	6	0	\$3,272	\$545	5	0	\$54,283	\$10,857	0	0	\$0	\$0
	201	0	\$267,367	\$1,330	252	0	\$1,066,780	\$4,233	12	0	\$53,224	\$4,435



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2004

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	0	\$35,781	\$1,193	30	1	\$276,527	\$9,218	6	0	\$27,305	\$4,551
Eastampton Township	0	0	\$0	\$0	1	0	\$0	\$0	0	0	\$0	\$0
Englewood, City of	16	0	\$45,084	\$2,818	59	0	\$102,506	\$1,737	1	0	\$1,760	\$1,760
Ewing, Township of	19	0	\$51,513	\$2,711	4	0	\$0	\$0	0	0	\$0	\$0
Hamilton Township	1	0	\$1,000	\$1,000	19	0	\$123,078	\$6,478	2	0	\$3,178	\$1,589
Hoboken, City of	18	0	\$27,565	\$1,531	35	0	\$675,524	\$19,301	1	0	\$3,985	\$3,985
Howell, Township of	9	0	\$57,919	\$6,435	42	0	\$250,978	\$5,976	2	0	\$25,000	\$12,500
Kenilworth Borough	7	0	\$5,044	\$721	11	0	\$164,117	\$14,920	0	0	\$0	\$0
Livingston Township	7	0	\$5,587	\$798	28	0	\$508,015	\$18,143	0	0	\$0	\$0
North Plainfield Borough	11	0	\$0	\$0	10	0	\$1,273	\$127	1	0	\$323	\$323
Rahway, City of	26	0	\$8,330	\$320	30	0	\$13,945	\$465	1	0	\$1,040	\$1,040
South Brunswick Township	27	0	\$30,043	\$1,113	20	0	\$42,836	\$2,142	0	0	\$0	\$0
Union Township	53	0	\$259,739	\$4,901	54	0	\$300,730	\$5,569	0	0	\$0	\$0
West Orange, Township of	54	0	\$56,461	\$1,046	41	0	\$578,889	\$14,119	2	0	\$0	\$0
	278	0	\$584,066	\$2,101	384	1	\$3,038,418	\$7,913	16	0	\$62,591	\$3,912



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2005

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	23	0	\$17,140	\$745	23	0	\$5,371	\$234	4	0	\$19,642	\$4,911
Eastampton Township	2	0	\$5,081	\$2,541	1	0	\$0	\$0	0	0	\$0	\$0
Englewood, City of	15	0	\$48,636	\$3,242	86	0	\$695,872	\$8,092	1	0	\$10,723	\$10,723
Ewing, Township of	20	0	\$14,711	\$736	10	0	\$2,452	\$245	1	0	\$1,695	\$1,695
Hamilton Township	10	0	\$13,106	\$1,311	12	0	\$41,710	\$3,476	2	0	\$24,754	\$12,377
Hoboken, City of	31	0	\$78,638	\$2,537	56	0	\$875,973	\$15,642	0	0	\$0	\$0
Howell, Township of	16	0	\$201,474	\$12,592	29	0	\$147,398	\$5,083	1	0	\$0	\$0
Jackson Township	20	0	\$15,538	\$777	31	0	\$293,988	\$9,483	0	0	\$0	\$0
Kenilworth Borough	7	0	\$49,176	\$7,025	2	0	\$0	\$0	0	0	\$0	\$0
Livingston Township	17	1	\$35,478	\$2,087	49	0	\$70,879	\$1,447	4	0	\$2,839	\$710
Montclair Township	48	0	\$116,434	\$2,426	59	0	\$187,058	\$3,170	1	0	\$384	\$384
North Plainfield Borough	13	0	\$23,204	\$1,785	23	0	\$54,092	\$2,352	2	0	\$0	\$0
Rahway, City of	27	0	\$16,903	\$626	27	0	\$13,727	\$508	6	0	\$32,220	\$5,370
South Brunswick Township	25	0	\$40,029	\$1,601	13	0	\$6,843	\$526	0	0	\$0	\$0
Union Township	63	0	\$103,629	\$1,645	47	0	\$58,758	\$1,250	0	0	\$0	\$0
West Orange Township	49	0	\$136,178	\$2,779	42	0	\$63,750	\$1,518	0	0	\$0	\$0
	386	1	\$915,355	\$2,371	510	0	\$2,517,871	\$4,937	22	0	\$92,257	\$4,194



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2006

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	22	0	\$70,587	\$3,209	22	0	\$29,038	\$1,320	3	0	\$22,406	\$7,469
Eastampton Township	1	0	\$825	\$825	0	0	\$0	\$0	0	0	\$0	\$0
Englewood, City of	20	0	\$19,767	\$988	53	0	\$507,915	\$9,583	2	0	\$18,124	\$9,062
Ewing Township	13	0	\$8,926	\$687	5	0	\$0	\$0	0	0	\$0	\$0
Hamilton Township	7	0	\$31,953	\$4,565	9	0	\$147,666	\$16,407	0	0	\$0	\$0
Harrison, Town of	12	0	\$12,176	\$1,015	7	0	\$2,150	\$307	0	0	\$0	\$0
Hoboken, City of	23	0	\$30,182	\$1,312	46	2	\$1,402,692	\$30,493	0	0	\$0	\$0
Howell Township	13	0	\$251,908	\$19,378	27	0	\$119,172	\$4,414	1	0	\$0	\$0
Jackson Township	13	0	\$259,915	\$19,993	20	0	\$204,460	\$10,223	0	0	\$0	\$0
Kenilworth, Borough of	2	0	\$2,147	\$1,074	7	0	\$22,892	\$3,270	0	0	\$0	\$0
Livingston Township	30	0	\$27,942	\$931	31	0	\$43,469	\$1,402	4	0	\$33,724	\$8,431
Maplewood, Township of	19	0	\$163,269	\$8,593	22	0	\$1,690	\$77	4	0	\$15,136	\$3,784
Montclair Township	40	0	\$70,500	\$1,763	78	0	\$325,344	\$4,171	1	0	\$156,032	\$156,032
North Plainfield Boro	13	0	\$38,832	\$2,987	17	0	\$37,238	\$2,190	1	0	\$0	\$0
Rahway, City of	22	0	\$22,577	\$1,026	32	0	\$23,112	\$722	0	0	\$0	\$0
South Brunswick Township	20	0	\$20,698	\$1,035	13	0	\$45,075	\$3,467	1	0	\$2,272	\$2,272
Union Township	58	0	\$70,331	\$1,213	56	0	\$70,272	\$1,255	0	0	\$0	\$0
West Orange, Township of	68	0	\$60,584	\$891	39	0	\$36,059	\$925	1	0	\$0	\$0
	396	0	\$1,163,119	\$2,937	484	2	\$3,018,244	\$6,236	18	0	\$247,694	\$13,761



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2007

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	24	0	\$15,688	\$654	17	0	242,108	\$14,242	0	0	\$0	\$0
Eastampton Township	1	0	\$500	\$500	1	0	22,991	\$22,991	0	0	\$0	\$0
Englewood, City of	19	0	\$14,589	\$768	38	0	349,414	\$9,195	6	0	\$24,292	\$4,049
Ewing Township	2	0	\$2,046	\$1,023	8	0	109,538	\$13,692	0	0	\$0	\$0
Hamilton Township	3	0	\$4,552	\$1,517	20	0	52,745	\$2,637	3	0	\$1,252	\$417
Harrison, Town of	12	0	\$50,120	\$4,177	12	0	63,941	\$5,328	1	0	\$0	\$0
Highland Park Borough	13	0	\$6,555	\$504	17	0	59,737	\$3,514	2	0	\$0	\$0
Hoboken, City of	35	0	\$269,130	\$7,689	45	0	1,015,929	\$22,576	1	0	\$316	\$316
Howell Township	12	0	\$11,108	\$926	20	1	661,603	\$33,080	3	0	\$13,802	\$4,601
Jackson Township	20	0	\$29,167	\$1,458	26	0	164,148	\$6,313	1	0	\$24,000	\$24,000
Kenilworth, Borough of	6	0	\$16,216	\$2,703	5	0	0	\$0	1	0	\$1,865	\$1,865
Livingston Township	19	0	\$39,943	\$2,102	29	0	32,876	\$1,134	2	0	\$4,020	\$2,010
Maplewood, Township of	17	0	\$8,450	\$497	28	0	39,954	\$1,427	2	0	\$2,400	\$1,200
Montclair Township	51	0	\$43,180	\$847	63	0	71,399	\$1,133	0	0	\$0	\$0
North Plainfield Boro	10	0	\$18,827	\$1,883	9	0	91,458	\$10,162	0	0	\$0	\$0
Rahway, City of	15	0	\$8,250	\$550	32	0	9,347	\$292	3	0	\$8,100	\$2,700
South Brunswick Township	12	0	\$61,392	\$5,116	12	0	24,989	\$2,082	1	0	\$0	\$0
Union Township	68	0	\$77,616	\$1,141	60	1	498,693	\$8,312	1	0	\$24,248	\$24,248
West Orange, Township of	65	0	\$36,641	\$564	40	1	618,432	\$15,461	0	0	\$0	\$0
	404	0	\$713,970	\$1,767	482	3	\$4,129,302	\$8,567	27	0	\$104,295	\$3,863



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2008

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	28	0	37,535	\$1,341	8	0	19,979	\$2,497	4	0	\$18,374	\$4,594
Caldwell Borough	2	0	500	\$250	8	0	0	\$0	2	0	\$17,220	\$8,610
Eastampton Township	0	0	0	\$0	1	1	10,000	\$10,000	1	0	\$0	\$0
Englewood, City of	42	0	35,711	\$850	47	1	469,296	\$9,985	5	0	\$1,743	\$349
Ewing Township	5	0	10,618	\$2,124	6	1	125,000	\$20,833	0	0	\$0	\$0
Hamilton Township	0	0	0	\$0	20	1	136,887	\$6,844	0	0	\$0	\$0
Harrison, Town of	3	0	500	\$167	13	0	19,474	\$1,498	0	0	\$0	\$0
Highland Park Borough	9	1	10,197,905	\$1,133,101	9	0	15,119	\$1,680	2	0	\$3,982	\$1,991
Hoboken, City of	26	0	19,890	\$765	42	1	716,394	\$17,057	1	0	\$24,000	\$24,000
Howell Township	11	0	23,600	\$2,145	26	1	42,260	\$1,625	1	0	\$3,800	\$3,800
Kenilworth, Borough of	6	0	8,812	\$1,469	0	0	0	\$0	0	0	\$0	\$0
Livingston Township	11	0	9,624	\$875	50	0	49,614	\$992	6	0	\$4,586	\$764
Maplewood, Township of	13	0	18,607	\$1,431	13	1	41,575	\$3,198	8	0	\$49,709	\$6,214
Montclair Township	13	0	3,434	\$264	71	2	629,475	\$8,866	0	0	\$0	\$0
North Plainfield Boro	13	0	29,484	\$2,268	23	1	149,708	\$6,509	2	0	\$2,940	\$1,470
Rahway, City of	18	0	58,442	\$3,247	43	1	282,022	\$6,559	8	0	\$1,681	\$210
South Brunswick Township	21	0	25,131	\$1,197	19	1	102,866	\$5,414	1	0	\$0	\$0
Union Township	47	0	94,315	\$2,007	57	1	335,653	\$5,889	1	0	\$491	\$491
West Orange, Township of	59	0	22,312	\$378	45	1	247,656	\$5,503	1	0	\$2,154	\$2,154
	327	1	\$10,596,420	\$32,405	501	14	\$3,392,978	\$6,772	43	0	\$130,680	\$3,039



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2009

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	0	1,090,170	\$36,339	12	0	290,851	\$24,238	0	0	\$0	\$0
Caldwell Borough	4	0	145	\$36	7	0	6,419	\$917	0	0	\$0	\$0
Eastampton Township	4	0	16,524	\$4,131	1	0	2,500	\$2,500	0	0	\$0	\$0
Englewood, City of	29	0	66,737	\$2,301	50	1	1,191,164	\$23,823	9	0	\$9,514	\$1,057
Ewing Township	5	0	378	\$76	9	0	43,865	\$4,874	1	0	\$0	\$0
Fanwood Borough	4	0	95	\$24	6	0	38,703	\$6,451	0	0	\$0	\$0
Hamilton Township	6	1	231,257	\$38,543	23	2	1,420,214	\$61,748	0	0	\$0	\$0
Harrison, Town of	7	0	5,447	\$778	4	0	22,903	\$5,726	1	0	\$738	\$738
Highland Park Borough	15	0	10,905	\$727	19	1	158,417	\$8,338	3	0	\$0	\$0
Hoboken, City of	30	0	107,688	\$3,590	35	2	322,463	\$9,213	2	0	\$0	\$0
Howell Township	11	0	18,690	\$1,699	35	1	124,477	\$3,556	1	0	\$0	\$0
Kenilworth, Borough of	3	0	2,973	\$991	7	0	501	\$72	0	0	\$0	\$0
Livingston Township	14	0	23,977	\$1,713	50	0	57,423	\$1,148	6	0	\$0	\$0
Manalapan Township	13	0	21,817	\$1,678	24	1	318,516	\$13,272	0	0	\$0	\$0
Maplewood, Township of	7	0	27,106	\$3,872	10	0	115,373	\$11,537	2	0	\$4,689	\$2,345
Montclair Township	27	1	559,395	\$20,718	41	0	239,280	\$5,836	0	0	\$0	\$0
North Plainfield Boro	11	0	3,688	\$335	15	0	66,496	\$4,433	0	0	\$0	\$0
Rahway, City of	13	0	17,324	\$1,333	18	0	38,305	\$2,128	5	0	\$0	\$0
South Brunswick Township	12	0	14,924	\$1,244	12	0	17,142	\$1,429	4	0	\$24,375	\$6,094
Union Township	31	0	61,571	\$1,986	41	0	86,249	\$2,104	0	0	\$0	\$0
Warren Township	4	0	7,382	\$1,846	15	0	10,661	\$711	1	0	\$2,383	\$2,383
West Orange, Township of	46	1	214,954	\$4,673	34	1	123,057	\$3,619	3	0	\$0	\$0
	326	3	\$2,503,147	\$7,678	468	9	\$4,694,979	\$10,032	38	0	\$41,699	\$1,097



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2010

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	26	0	28,018	\$1,078	9	0	90,958	\$10,106	3	0	\$31,341	\$10,447
Caldwell Borough	6	0	15,752	\$2,625	9	0	17,765	\$1,974	5	0	\$18,853	\$3,771
Eastampton Township	4	0	5,426	\$1,357	4	1	425,734	\$106,434	1	0	\$116	\$116
Englewood, City of	26	0	47,460	\$1,825	39	2	282,223	\$7,236	12	0	\$19,885	\$1,657
Ewing Township	7	0	69,210	\$9,887	9	2	327,712	\$36,412	2	0	\$9,794	\$4,897
Fanwood Borough	2	0	0	\$0	5	1	50,010	\$10,002	0	0	\$0	\$0
Frehold Township	19	0	36,483	\$1,920	10	1	136,348	\$13,635	1	0	\$4,096	\$4,096
Hamilton Township	7	0	9,335	\$1,334	13	0	6,675	\$513	1	0	\$0	\$0
Harrison, Town of	8	0	7,311	\$914	8	0	452,836	\$56,605	1	0	\$13,000	\$13,000
Highland Park Borough	11	0	2,951	\$268	15	1	42,133	\$2,809	3	0	\$0	\$0
Hoboken, City of	19	0	81,284	\$4,278	53	1	590,156	\$11,135	1	0	\$0	\$0
Howell Township	10	0	44,201	\$4,420	59	1	105,905	\$1,795	2	0	\$24,000	\$12,000
Kenilworth, Borough of	3	0	1,285	\$428	4	0	155,960	\$38,990	0	0	\$0	\$0
Livingston Township	16	0	8,203	\$513	43	0	133,545	\$3,106	5	0	\$1,315	\$263
Manalapan Township	10	0	12,364	\$1,236	7	1	140,100	\$20,014	0	0	\$0	\$0
Maplewood, Township of	5	0	4,219	\$844	16	0	34,864	\$2,179	1	0	\$31,541	\$31,541
Middlesex Boro	9	0	34,413	\$3,824	8	0	804	\$101	1	0	\$0	\$0
Montclair Township	31	1	138,896	\$4,481	53	2	463,443	\$8,744	2	0	\$10,523	\$5,262
Morris Township	14	0	16,916	\$1,208	14	1	52,674	\$3,762	1	0	\$0	\$0
North Plainfield Boro	16	0	6,205	\$388	16	0	18,168	\$1,136	1	0	\$467	\$467
Rahway, City of	21	0	28,725	\$1,368	32	0	15,710	\$491	3	0	\$9,000	\$3,000
South Brunswick Township	22	0	25,220	\$1,146	33	0	152,153	\$4,611	3	0	\$35,190	\$11,730
Union Township	47	0	75,135	\$1,599	30	3	454,620	\$15,154	0	0	\$0	\$0
Warren Township	16	0	93,201	\$5,825	7	0	7,484	\$1,069	4	0	\$27,258	\$6,815
West Orange, Township of	33	0	18,634	\$565	33	3	322,527	\$9,774	3	0	\$24,000	\$8,000
Total	388	1	\$810,847	\$2,090	529	20	\$4,480,507	\$8,470	56	0	\$260,379	\$4,650



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

4/1/2014

Policy Year 2011

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	8	0	19,170	\$2,396	14	0	1,504	\$107	4	0	\$2,686	\$672
Caldwell Borough	3	0	2,576	\$859	14	0	22,418	\$1,601	3	0	\$24,644	\$8,215
Eastampton Township	1	0	1,542	\$1,542	1	0	500	\$500	0	0	\$0	\$0
Englewood, City of	21	0	36,166	\$1,722	37	3	744,601	\$20,124	14	0	\$10,028	\$716
Ewing Township	6	0	13,969	\$2,328	12	0	26,551	\$2,213	0	0	\$0	\$0
Fair Haven Borough	3	0	0	\$0	1	0	0	\$0	1	0	\$0	\$0
Fanwood Borough	4	0	2,454	\$614	4	1	32,604	\$8,151	1	0	\$24,000	\$24,000
Frehold Township	14	0	15,183	\$1,085	11	1	32,333	\$2,939	4	0	\$24,000	\$6,000
Hamilton Township	11	1	334,253	\$30,387	18	3	769,041	\$42,725	7	0	\$0	\$0
Harrison, Town of	7	0	6,872	\$982	8	2	146,514	\$18,314	2	0	\$8,796	\$4,398
Highland Park Borough	11	0	5,333	\$485	6	2	72,620	\$12,103	2	0	\$25,216	\$12,608
Hoboken, City of	22	0	7,522	\$342	51	2	241,517	\$4,736	1	0	\$0	\$0
Howell Township	4	0	1,455	\$364	23	1	211,444	\$9,193	2	0	\$10,791	\$5,396
Kenilworth, Borough of	11	0	13,482	\$1,226	11	0	2,733	\$248	1	0	\$6,500	\$6,500
Livingston Township	22	0	22,115	\$1,005	63	1	238,154	\$3,780	9	0	\$7,752	\$861
Manalapan Township	13	0	44,447	\$3,419	7	0	10,476	\$1,497	0	0	\$0	\$0
Maplewood, Township of	13	0	27,423	\$2,109	10	0	5,935	\$594	3	0	\$1,153	\$384
Middlesex Boro	11	0	11,711	\$1,065	10	0	1,707	\$171	1	0	\$0	\$0
Montclair Township	18	0	14,448	\$803	67	2	193,399	\$2,887	0	0	\$0	\$0
Morris Township	12	0	50,550	\$4,213	12	0	22,982	\$1,915	7	0	\$5,295	\$756
Morristown, Town of	26	0	27,224	\$1,047	17	0	18,387	\$1,082	5	0	\$4,868	\$974
North Brunswick Township	17	0	8,031	\$472	22	0	61,601	\$2,800	0	0	\$0	\$0
North Plainfield Boro	23	0	15,083	\$656	29	1	40,794	\$1,407	14	0	\$216,926	\$15,495
Rahway, City of	9	0	18,506	\$2,056	12	0	3,256	\$271	14	0	\$43,627	\$3,116
Union Township	42	1	101,649	\$2,420	39	2	38,104	\$977	7	0	\$24,001	\$3,429
Warren Township	9	0	20,764	\$2,307	9	1	34,078	\$3,786	7	0	\$34,878	\$4,983
West Orange, Township of	19	0	21,350	\$1,124	47	1	220,046	\$4,682	4	0	\$90	\$23
	360	2	\$843,278	\$2,342	555	23	\$3,193,299	\$5,754	113	0	\$475,251	\$4,206



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2002

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	69	18.0%	\$1,169,117	44.2%	\$16,944	1,156,197	1	519,719	\$519,719
Hamilton Township	162	42.3%	\$843,887	31.9%	\$5,209	808,114	1	114,788	\$114,788
North Plainfield Borough	20	5.2%	\$87,679	3.3%	\$4,384	87,678	0	0	\$0
South Brunswick Township	40	10.4%	\$302,370	11.4%	\$7,559	302,371	0	0	\$0
Union Township	92	24.0%	\$239,800	9.1%	\$2,607	239,799	0	0	\$0
	383	100.0%	\$2,642,853	100.0%	\$6,900	\$2,594,159	2	\$634,507	\$317,254

Policy Year 2003

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	82	13.8%	484,668	11.3%	\$5,911	484,670	0	0	\$0
Ewing, Township of	78	13.2%	911,900	21.2%	\$11,691	865,743	2	158,609	\$79,305
Hamilton Township	123	20.7%	838,339	19.5%	\$6,816	826,615	1	310,792	\$310,792
Howell, Township of	74	12.5%	405,297	9.4%	\$5,477	397,354	1	63,176	\$63,176
Kenilworth Borough	19	3.2%	60,194	1.4%	\$3,168	60,194	0	0	\$0
North Plainfield Borough	22	3.7%	240,897	5.6%	\$10,950	240,897	0	0	\$0
Rahway, City of	34	5.7%	217,282	5.0%	\$6,391	217,280	0	0	\$0
South Brunswick Township	52	8.8%	627,448	14.6%	\$12,066	627,448	0	0	\$0
Union Township	109	18.4%	520,878	12.1%	\$4,779	520,877	0	0	\$0
	593	100.0%	\$4,306,903	100.0%	\$7,263	\$4,241,078	4	\$532,577	\$133,144



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2004

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	96	15.2%	689,356	12.3%	\$7,181	619,693	2	144,873	\$72,437
Eastampton Township	3	0.5%	162,683	2.9%	\$54,228	151,853	1	161,057	\$161,057
Ewing, Township of	69	10.9%	753,708	13.5%	\$10,923	753,713	0	0	\$0
Hamilton Township	154	24.4%	760,220	13.6%	\$4,936	726,109	1	221,515	\$221,515
Howell, Township of	35	5.5%	642,692	11.5%	\$18,363	489,901	2	532,932	\$266,466
Kenilworth Borough	10	1.6%	35,417	0.6%	\$3,542	35,415	0	0	\$0
Livingston Township	15	2.4%	17,270	0.3%	\$1,151	17,270	0	0	\$0
North Plainfield Borough	20	3.2%	346,142	6.2%	\$17,307	346,142	0	0	\$0
Rahway, City of	53	8.4%	1,176,070	21.0%	\$22,190	1,114,645	1	884,893	\$884,893
South Brunswick Township	71	11.3%	217,327	3.9%	\$3,061	217,324	0	0	\$0
Union Township	105	16.6%	802,280	14.3%	\$7,641	802,279	0	0	\$0
	631	100.0%	\$5,603,165	100.0%	\$8,880	\$5,274,344	7	\$1,945,270	\$277,896



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2005

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	117	12.2%	680,774	9.1%	\$5,819	575,791	7	405,220	\$57,889
Eastampton Township	4	0.4%	30,059	0.4%	\$7,515	30,060	0	0	\$0
Englewood, City of	96	10.0%	903,650	12.0%	\$9,413	896,565	1	255,765	\$255,765
Ewing, Township of	64	6.7%	211,761	2.8%	\$3,309	211,757	0	0	\$0
Hamilton Township	173	18.0%	1,969,686	26.2%	\$11,385	1,700,325	1	1,331,418	\$1,331,418
Hoboken, City of	56	5.8%	937,987	12.5%	\$16,750	937,984	0	0	\$0
Howell, Township of	52	5.4%	515,512	6.9%	\$9,914	506,501	1	112,788	\$112,788
Jackson Township	29	3.0%	384,061	5.1%	\$13,243	374,906	1	108,326	\$108,326
Kenilworth Borough	3	0.3%	18,788	0.2%	\$6,263	18,787	0	0	\$0
Livingston Township	38	4.0%	191,249	2.5%	\$5,033	191,249	0	0	\$0
Montclair Township	87	9.1%	336,883	4.5%	\$3,872	336,866	0	0	\$0
North Plainfield Borough	27	2.8%	32,912	0.4%	\$1,219	32,908	0	0	\$0
Rahway, City of	75	7.8%	117,311	1.6%	\$1,564	117,313	0	0	\$0
South Brunswick Township	52	5.4%	618,535	8.2%	\$11,895	554,235	1	191,145	\$191,145
Union Township	86	9.0%	573,032	7.6%	\$6,663	573,012	0	0	\$0
	959	100.0%	\$7,522,200	100.0%	\$7,844	\$7,058,259	12	\$2,404,662	\$200,389



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2006

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	119	9.3%	902,515	10.4%	\$7,584	791,210	7	561,140	\$80,163
Eastampton Township	1	0.1%	0	0.0%	\$0	0	0	0	\$0
Englewood, City of	128	10.0%	1,194,501	13.8%	\$9,332	1,075,113	2	482,153	\$241,077
Ewing, Township of	69	5.4%	423,888	4.9%	\$6,143	423,888	0	0	\$0
Hamilton Township	165	12.9%	773,622	8.9%	\$4,689	719,187	1	146,849	\$146,849
Harrison, Town of	45	3.5%	206,449	2.4%	\$4,588	175,243	1	48,545	\$48,545
Hoboken, City of	60	4.7%	355,495	4.1%	\$5,925	344,376	1	45,901	\$45,901
Howell, Township of	75	5.9%	1,067,112	12.3%	\$14,228	1,018,774	3	449,681	\$149,894
Jackson Township	41	3.2%	391,512	4.5%	\$9,549	343,218	2	233,456	\$116,728
Kenilworth, Borough of	11	0.9%	4,310	0.0%	\$392	4,310	0	0	\$0
Livingston Township	33	2.6%	186,028	2.1%	\$5,637	186,031	0	0	\$0
Maplewood, Township of	51	4.0%	179,532	2.1%	\$3,520	179,529	0	0	\$0
Montclair Township	92	7.2%	421,987	4.9%	\$4,587	415,739	1	54,505	\$54,505
North Plainfield Borough	30	2.3%	242,233	2.8%	\$8,074	242,236	0	0	\$0
Rahway, City of	42	3.3%	526,261	6.1%	\$12,530	522,366	1	163,670	\$163,670
South Brunswick Township	76	5.9%	161,217	1.9%	\$2,121	161,217	0	0	\$0
Union Township	150	11.7%	1,044,752	12.1%	\$6,965	1,017,061	2	326,376	\$163,188
West Orange, Township of	93	7.3%	580,560	6.7%	\$6,243	566,559	1	59,444	\$59,444
	1281	100.0%	\$8,661,974	100.0%	\$6,762	\$8,186,057	22	\$2,571,720	\$116,896



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2007

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	104	8.9%	1,043,400	11.8%	\$10,033	861,203	8	529,634	\$66,204
Eastampton Township	5	0.4%	9,809	0.1%	\$1,962	9,810	0	0	\$0
Englewood, City of	112	9.5%	781,438	8.8%	\$6,977	779,332	1	266,075	\$266,075
Ewing, Township of	57	4.9%	535,168	6.0%	\$9,389	480,775	1	158,540	\$158,540
Hamilton Township	138	11.7%	640,235	7.2%	\$4,639	579,935	3	141,052	\$47,017
Harrison, Town of	30	2.6%	27,339	0.3%	\$911	27,341	0	0	\$0
Highland Park Borough	27	2.3%	150,205	1.7%	\$5,563	88,763	1	119,093	\$119,093
Hoboken, City of	71	6.0%	469,627	5.3%	\$6,614	434,797	3	52,086	\$17,362
Howell, Township of	59	5.0%	886,899	10.0%	\$15,032	770,152	4	379,407	\$94,852
Jackson Township	55	4.7%	476,490	5.4%	\$8,663	455,213	1	62,211	\$62,211
Kenilworth, Borough of	8	0.7%	5,808	0.1%	\$726	5,809	0	0	\$0
Livingston Township	52	4.4%	665,395	7.5%	\$12,796	631,135	2	91,149	\$45,575
Maplewood, Township of	36	3.1%	45,331	0.5%	\$1,259	45,330	0	0	\$0
Montclair Township	83	7.1%	347,383	3.9%	\$4,185	347,378	0	0	\$0
North Plainfield Borough	22	1.9%	98,207	1.1%	\$4,464	98,207	0	0	\$0
Rahway, City of	46	3.9%	517,456	5.8%	\$11,249	507,947	1	458,247	\$458,247
South Brunswick Township	64	5.4%	285,609	3.2%	\$4,463	285,612	0	0	\$0
Union Township	118	10.0%	1,197,615	13.5%	\$10,149	1,118,099	4	450,368	\$112,592
West Orange, Township of	88	7.5%	667,576	7.5%	\$7,586	580,033	1	356,555	\$356,555
	1175	100.0%	\$8,850,990	100.0%	\$7,533	\$8,106,871	30	\$3,064,417	\$102,147



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2008

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg Open LT Incurred
Berkeley Township	78	7.4%	956,789	12.8%	\$12,267	852,057	7	681,352	\$97,336
Caldwell Borough	9	0.9%	17,106	0.2%	\$1,901	17,106	0	0	\$0
Eastampton Township	5	0.5%	36,857	0.5%	\$7,371	36,858	0	0	\$0
Englewood, City of	89	8.5%	839,275	11.2%	\$9,430	700,886	2	324,272	\$162,136
Ewing, Township of	77	7.3%	451,292	6.0%	\$5,861	451,290	0	0	\$0
Hamilton Township	145	13.8%	951,941	12.8%	\$6,565	642,709	5	733,599	\$146,720
Harrison, Town of	32	3.0%	163,355	2.2%	\$5,105	163,355	0	0	\$0
Highland Park Borough	17	1.6%	23,337	0.3%	\$1,373	23,337	0	0	\$0
Hoboken, City of	74	7.0%	410,957	5.5%	\$5,553	397,889	1	18,403	\$18,403
Howell, Township of	61	5.8%	1,277,036	17.1%	\$20,935	1,094,876	5	800,332	\$160,066
Kenilworth, Borough of	10	1.0%	98,823	1.3%	\$9,882	98,823	0	0	\$0
Livingston Township	39	3.7%	267,142	3.6%	\$6,850	213,788	1	71,900	\$71,900
Maplewood, Township of	54	5.1%	271,020	3.6%	\$5,019	271,018	0	0	\$0
Montclair Township	70	6.7%	255,790	3.4%	\$3,654	255,789	0	0	\$0
North Plainfield Borough	26	2.5%	350,470	4.7%	\$13,480	306,727	3	225,645	\$75,215
Rahway, City of	52	4.9%	125,893	1.7%	\$2,421	125,894	0	0	\$0
South Brunswick Township	64	6.1%	207,663	2.8%	\$3,245	207,662	0	0	\$0
Union Township	88	8.4%	430,985	5.8%	\$4,898	404,081	1	34,411	\$34,411
West Orange, Township of	62	5.9%	327,012	4.4%	\$5,274	319,616	2	123,601	\$61,801
	1052	100.0%	\$7,462,743	100.0%	\$7,094	\$6,583,761	27	\$3,013,515	\$111,612



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2009

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	88	8.1%	1,701,622	14.8%	\$19,337	1,257,686	9	1,241,013	\$137,890
Caldwell Borough	20	1.8%	624,909	5.4%	\$31,245	399,317	1	527,664	\$527,664
Eastampton Township	4	0.4%	140,894	1.2%	\$35,224	139,894	1	138,507	\$138,507
Englewood, City of	88	8.1%	1,591,610	13.8%	\$18,086	1,321,351	9	946,290	\$105,143
Ewing, Township of	89	8.2%	643,602	5.6%	\$7,231	551,984	4	159,970	\$39,993
Fanwood Borough	9	0.8%	47,194	0.4%	\$5,244	37,146	1	36,742	\$36,742
Hamilton Township	133	12.3%	1,073,582	9.3%	\$8,072	840,905	5	570,562	\$114,112
Harrison, Town of	38	3.5%	361,077	3.1%	\$9,502	361,079	0	0	\$0
Highland Park Borough	22	2.0%	53,424	0.5%	\$2,428	53,425	0	0	\$0
Hoboken, City of	57	5.3%	865,553	7.5%	\$15,185	720,678	5	707,383	\$141,477
Howell, Township of	38	3.5%	309,048	2.7%	\$8,133	277,997	2	77,875	\$38,938
Kenilworth Borough	15	1.4%	43,670	0.4%	\$2,911	43,670	0	0	\$0
Livingston Township	39	3.6%	384,737	3.3%	\$9,865	267,973	1	271,528	\$271,528
Manalapan Township	23	2.1%	551,838	4.8%	\$23,993	321,705	3	324,423	\$108,141
Maplewood, Township of	43	4.0%	182,424	1.6%	\$4,242	165,637	1	21,772	\$21,772
Montclair Township	77	7.1%	561,731	4.9%	\$7,295	490,543	3	301,877	\$100,626
North Plainfield Borough	25	2.3%	40,876	0.4%	\$1,635	40,874	0	0	\$0
Rahway, City of	32	2.9%	235,546	2.0%	\$7,361	113,639	1	168,366	\$168,366
South Brunswick Township	63	5.8%	350,334	3.0%	\$5,561	259,421	1	243,727	\$243,727
Union Township	93	8.6%	1,335,783	11.6%	\$14,363	1,268,727	2	190,974	\$95,487
Warren Township	11	1.0%	3,681	0.0%	\$335	3,681	0	0	\$0
West Orange, Township of	78	7.2%	406,516	3.5%	\$5,212	395,999	1	60,640	\$60,640
	1085	100.0%	\$11,509,651	100.0%	\$10,608	\$9,333,331	50	\$5,989,313	\$119,786



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2010

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	75	6.4%	677,576	5.5%	\$9,034	457,938	9	422,015	\$46,891
Caldwell Borough	18	1.5%	34,700	0.3%	\$1,928	34,697	0	0	\$0
Eastampton Township	6	0.5%	9,310	0.1%	\$1,552	9,310	0	0	\$0
Englewood, City of	63	5.4%	622,359	5.0%	\$9,879	599,083	3	235,764	\$78,588
Ewing, Township of	74	6.3%	547,206	4.4%	\$7,395	486,134	3	129,561	\$43,187
Fanwood Borough	13	1.1%	127,749	1.0%	\$9,827	114,354	1	75,786	\$75,786
Freehold Township	63	5.4%	692,258	5.6%	\$10,988	580,350	3	413,722	\$137,907
Hamilton Township	130	11.1%	1,834,922	14.8%	\$14,115	1,539,134	7	1,262,803	\$180,400
Harrison, Town of	29	2.5%	301,296	2.4%	\$10,390	287,777	2	249,211	\$124,606
Highland Park Borough	25	2.1%	42,130	0.3%	\$1,685	42,128	0	0	\$0
Hoboken, City of	79	6.8%	793,646	6.4%	\$10,046	515,694	13	498,226	\$38,325
Howell, Township of	62	5.3%	588,069	4.8%	\$9,485	539,323	2	147,487	\$73,744
Kenilworth Borough	16	1.4%	305,082	2.5%	\$19,068	293,141	1	177,597	\$177,597
Livingston Township	41	3.5%	946,185	7.6%	\$23,078	637,117	2	513,601	\$256,801
Manalapan Township	22	1.9%	21,519	0.2%	\$978	21,518	0	0	\$0
Maplewood, Township of	33	2.8%	221,677	1.8%	\$6,717	186,465	1	82,301	\$82,301
Middlesex Borough	12	1.0%	373,193	3.0%	\$31,099	186,092	1	365,844	\$365,844
Montclair Township	79	6.8%	670,760	5.4%	\$8,491	552,975	5	351,756	\$70,351
Morris Township	31	2.7%	112,540	0.9%	\$3,630	112,537	0	0	\$0
New Providence Borough	15	1.3%	33,504	0.3%	\$2,234	33,504	0	0	\$0
North Plainfield Borough	18	1.5%	182,330	1.5%	\$10,129	131,403	1	114,644	\$114,644
Rahway, City of	32	2.7%	73,893	0.6%	\$2,309	73,897	0	0	\$0
South Brunswick Township	64	5.5%	578,993	4.7%	\$9,047	451,362	3	334,987	\$111,662
Union Township	96	8.2%	1,937,150	15.7%	\$20,179	1,546,702	9	1,277,697	\$141,966
Warren Township	14	1.2%	158,283	1.3%	\$11,306	107,008	1	107,108	\$107,108
West Orange, Township of	56	4.8%	489,082	4.0%	\$8,734	376,353	2	209,131	\$104,566
	1166	100.0%	\$12,375,412	100.0%	\$10,614	\$9,915,996	69	\$6,969,241	\$101,003



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

4/1/2014

Policy Year 2011

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	52	4.1%	375,196	3.2%	\$7,215	242,511	7	223,230	\$31,890
Caldwell Borough	15	1.2%	28,194	0.2%	\$1,880	28,192	0	0	\$0
Eastampton Township	5	0.4%	6,786	0.1%	\$1,357	6,786	0	0	\$0
Englewood, City of	79	6.3%	505,487	4.2%	\$6,399	445,570	7	261,466	\$37,352
Ewing, Township of	87	6.9%	1,274,879	10.7%	\$14,654	916,280	6	957,240	\$159,540
Fair Haven Borough	8	0.6%	64,983	0.5%	\$8,123	64,982	0	0	\$0
Fanwood Borough	12	1.0%	39,486	0.3%	\$3,291	39,484	0	0	\$0
Freehold Township	59	4.7%	93,435	0.8%	\$1,584	76,833	2	31,171	\$15,586
Hamilton Township	138	10.9%	2,124,440	17.8%	\$15,394	1,559,824	8	1,710,800	\$213,850
Harrison, Town of	23	1.8%	255,404	2.1%	\$11,105	164,391	2	134,879	\$67,440
Highland Park Borough	22	1.7%	37,628	0.3%	\$1,710	37,628	0	0	\$0
Hoboken, City of	98	7.8%	1,566,830	13.2%	\$15,988	913,508	10	1,410,013	\$141,001
Howell, Township of	48	3.8%	527,999	4.4%	\$11,000	440,798	3	276,119	\$92,040
Kenilworth Borough	10	0.8%	12,640	0.1%	\$1,264	12,641	0	0	\$0
Livingston Township	54	4.3%	923,840	7.8%	\$17,108	594,115	13	812,519	\$62,501
Manalapan Township	29	2.3%	138,898	1.2%	\$4,790	119,283	1	19,974	\$19,974
Maplewood, Township of	47	3.7%	319,854	2.7%	\$6,805	280,989	1	57,041	\$57,041
Middlesex Borough	22	1.7%	291,005	2.4%	\$13,228	235,492	2	133,946	\$66,973
Montclair Township	62	4.9%	603,505	5.1%	\$9,734	517,714	7	240,184	\$34,312
Morris Township	43	3.4%	301,050	2.5%	\$7,001	224,546	5	142,824	\$28,565
Morristown, Town of	38	3.0%	212,322	1.8%	\$5,587	195,499	1	160,114	\$160,114
New Providence Borough	23	1.8%	43,680	0.4%	\$1,899	43,681	0	0	\$0
North Brunswick Township	50	4.0%	210,142	1.8%	\$4,203	196,085	3	61,062	\$20,354
North Plainfield Borough	20	1.6%	76,704	0.6%	\$3,835	76,705	0	0	\$0
Rahway, City of	63	5.0%	375,949	3.2%	\$5,967	312,711	2	199,633	\$99,817
Union Township	74	5.9%	1,079,756	9.1%	\$14,591	732,873	5	729,898	\$145,980
Warren Township	11	0.9%	81,771	0.7%	\$7,434	42,353	1	68,336	\$68,336
West Orange, Township of	69	5.5%	335,158	2.8%	\$4,857	250,460	5	141,641	\$28,328
	1261	100.0%	\$11,907,021	100.0%	\$9,443	\$8,771,934	91	\$7,772,090	\$85,408



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2002

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	18	69	26.09%	287	6.27%
Hamilton Township	16	162	9.88%	700	2.29%
North Plainfield, Borough of	1	20	5.00%	112	0.89%
South Brunswick Township	6	40	15.00%	315	1.90%
Union Township	12	92	13.04%	549	2.19%
GSMJIF	53	383	13.84%	1963	2.70%

Year 2003

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	14	82	17.07%	287	4.88%
Ewing, Township of	21	78	26.92%	250	8.40%
Hamilton Township	15	123	12.20%	700	2.14%
Howell, Township of	6	74	8.11%	272	2.21%
Kenilworth Borough	4	19	21.05%	62	6.45%
North Plainfield Borough	4	22	18.18%	112	3.57%
Rahway, City of	3	34	8.82%	297	1.01%
South Brunswick Township	6	52	11.54%	315	1.90%
Union Township	27	109	24.77%	549	4.92%
GSMJIF	100	593	16.86%	2844	3.52%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2004

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	15	96	15.63%	287	5.23%
Eastampton Township	1	3	33.33%	16	6.25%
Ewing, Township of	9	69	13.04%	250	3.60%
Hamilton Township	12	154	7.79%	700	1.71%
Howell, Township of	7	35	20.00%	272	2.57%
Kenilworth Borough	1	10	10.00%	62	1.61%
Livingston Township	3	15	20.00%	275	1.09%
North Plainfield Borough	4	20	20.00%	112	3.57%
Rahway, City of	7	53	13.21%	297	2.36%
South Brunswick Township	7	71	9.86%	315	2.22%
Union Township	23	105	21.90%	549	4.19%
GSMJIF	89	631	14.10%	3135	2.84%

Year 2005

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	17	117	14.53%	287	5.92%
Eastampton Township	2	4	50.00%	16	12.50%
Englewood, City of	27	96	28.13%	350	7.71%
Ewing, Township of	9	64	14.06%	250	3.60%
Hamilton Township	19	173	10.98%	700	2.71%
Hoboken, City of	18	56	32.14%	586	3.07%
Howell, Township of	11	52	21.15%	272	4.04%
Jackson Township	9	29	31.03%	340	2.65%
Kenilworth Borough	1	3	33.33%	62	1.61%
Livingston Township	7	38	18.42%	275	2.55%
Montclair Township	17	87	19.54%	450	3.78%
North Plainfield Borough	1	27	3.70%	112	0.89%
Rahway, City of	4	75	5.33%	297	1.35%
South Brunswick Township	14	52	26.92%	315	4.44%
Union Township	34	86	39.53%	549	6.19%
GSMJIF	190	959	19.81%	4861	3.91%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2006

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	21	119	17.65%	287	7.32%
Eastampton Township	0	1	0.00%	16	0.00%
Englewood, City of	35	128	27.34%	350	10.00%
Ewing, Township of	10	69	14.49%	250	4.00%
Hamilton Township	15	165	9.09%	700	2.14%
Harrison, Town of	7	45	15.56%	275	2.55%
Hoboken, City of	15	60	25.00%	586	2.56%
Howell, Township of	19	75	25.33%	272	6.99%
Jackson Township	10	41	24.39%	340	2.94%
Kenilworth, Borough of	0	11	0.00%	62	0.00%
Livingston Township	4	33	12.12%	275	1.45%
Maplewood, Township of	4	51	7.84%	411	0.97%
Montclair Township	17	92	18.48%	450	3.78%
North Plainfield Borough	3	30	10.00%	112	2.68%
Rahway, City of	6	42	14.29%	297	2.02%
South Brunswick Township	6	76	7.89%	315	1.90%
Union Township	27	150	18.00%	549	4.92%
West Orange, Township of	11	93	11.83%	340	3.24%
GSMJIF	210	1281	16.39%	5887	3.57%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2007

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	26	104	25.00%	287	9.06%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	36	112	32.14%	350	10.29%
Ewing, Township of	13	57	22.81%	250	5.20%
Hamilton Township	12	138	8.70%	700	1.71%
Harrison, Town of	5	30	16.67%	275	1.82%
Highland Park Borough	3	27	11.11%	137	2.19%
Hoboken, City of	20	71	28.17%	586	3.41%
Howell, Township of	13	59	22.03%	272	4.78%
Jackson Township	12	55	21.82%	340	3.53%
Kenilworth, Borough of	0	8	0.00%	62	0.00%
Livingston Township	14	52	26.92%	275	5.09%
Maplewood, Township of	6	36	16.67%	411	1.46%
Montclair Township	26	83	31.33%	450	5.78%
North Plainfield Borough	5	22	22.73%	112	4.46%
Rahway, City of	3	46	6.52%	297	1.01%
South Brunswick Township	9	64	14.06%	315	2.86%
Union Township	27	118	22.88%	549	4.92%
West Orange, Township of	19	88	21.59%	340	5.59%
GSMJIF	250	1175	21.28%	6024	4.15%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2008

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	11	78	14.10%	287	3.83%
Caldwell Borough	2	9	22.22%	80	2.50%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	22	89	24.72%	350	6.29%
Ewing, Township of	10	77	12.99%	250	4.00%
Hamilton Township	10	145	6.90%	700	1.43%
Harrison, Town of	8	32	25.00%	275	2.91%
Highland Park Borough	1	17	5.88%	137	0.73%
Hoboken, City of	7	74	9.46%	586	1.19%
Howell, Township of	15	61	24.59%	272	5.51%
Kenilworth, Borough of	4	10	40.00%	62	6.45%
Livingston Township	12	39	30.77%	275	4.36%
Maplewood, Township of	9	54	16.67%	411	2.19%
Montclair Township	17	70	24.29%	450	3.78%
North Plainfield Borough	6	26	23.08%	112	5.36%
Rahway, City of	5	52	9.62%	297	1.68%
South Brunswick Township	5	64	7.81%	315	1.59%
Union Township	24	88	27.27%	549	4.37%
West Orange, Township of	12	62	19.35%	340	3.53%
GSMJIF	181	1052	17.21%	5764	3.14%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2009

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	17	88	19.32%	287	5.92%
Caldwell Borough	5	20	25.00%	80	6.25%
Eastampton Township	1	4	25.00%	16	6.25%
Englewood, City of	29	88	32.95%	350	8.29%
Ewing, Township of	17	89	19.10%	250	6.80%
Fanwood Borough	3	9	33.33%	210	1.43%
Hamilton Township	15	133	11.28%	700	2.14%
Harrison, Town of	11	38	28.95%	275	4.00%
Highland Park Borough	1	22	4.55%	137	0.73%
Hoboken, City of	10	57	17.54%	733	1.36%
Howell, Township of	10	38	26.32%	272	3.68%
Kenilworth Borough	1	15	6.67%	62	1.61%
Livingston Township	6	39	15.38%	275	2.18%
Manalapan Township	6	23	26.09%	233	2.58%
Maplewood, Township of	6	43	13.95%	411	1.46%
Montclair Township	25	77	32.47%	450	5.56%
North Plainfield Borough	2	25	8.00%	112	1.79%
Rahway, City of	2	32	6.25%	297	0.67%
South Brunswick Township	8	63	12.70%	315	2.54%
Union Township	29	93	31.18%	549	5.28%
Warren Township	0	11	0.00%	277	0.00%
West Orange, Township of	14	78	17.95%	415	3.37%
GSMJIF	218	1085	20.09%	6706	3.25%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2010

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	14	75	18.67%	277	5.05%
Caldwell Borough	3	18	16.67%	102	2.94%
Eastampton Township	1	6	16.67%	74	1.35%
Englewood, City of	13	63	20.63%	350	3.71%
Ewing, Township of	19	74	25.68%	268	7.09%
Fanwood Borough	3	13	23.08%	75	4.00%
Freehold Township	10	63	15.87%	244	4.10%
Hamilton Township	18	130	13.85%	753	2.39%
Harrison, Town of	4	29	13.79%	297	1.35%
Highland Park Borough	2	25	8.00%	98	2.04%
Hoboken, City of	32	79	40.51%	746	4.29%
Howell, Township of	11	62	17.74%	529	2.08%
Kenilworth Borough	6	16	37.50%	171	3.51%
Livingston Township	12	41	29.27%	275	4.36%
Manalapan Township	1	22	4.55%	196	0.51%
Maplewood, Township of	6	33	18.18%	403	1.49%
Middlesex Borough	1	12	8.33%	116	0.86%
Montclair Township	24	79	30.38%	406	5.91%
Morris Township	9	31	29.03%	200	4.50%
New Providence Borough	5	15	33.33%	90	5.56%
North Plainfield Borough	2	18	11.11%	75	2.67%
Rahway, City of	0	32	0.00%	285	0.00%
South Brunswick Township	9	64	14.06%	498	1.81%
Union Township	22	96	22.92%	537	4.10%
Warren Township	4	14	28.57%	95	4.21%
West Orange, Township of	16	56	28.57%	415	3.86%
GSMJIF	247	1166	21.18%	7575	3.26%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

4/1/2014

Year 2011

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	11	52	21.15%	277	3.97%
Caldwell Borough	2	15	13.33%	102	1.96%
Eastampton Township	1	5	20.00%	74	1.35%
Englewood, City of	24	79	30.38%	350	6.86%
Ewing, Township of	19	87	21.84%	268	7.09%
Fair Haven Borough	1	8	12.50%	34	2.94%
Fanwood Borough	1	12	8.33%	74	1.35%
Freehold Township	7	59	11.86%	227	3.08%
Hamilton Township	18	138	13.04%	753	2.39%
Harrison, Town of	8	23	34.78%	204	3.92%
Highland Park Borough	2	22	9.09%	100	2.00%
Hoboken, City of	23	98	23.47%	732	3.14%
Howell, Township of	9	48	18.75%	537	1.68%
Kenilworth Borough	1	10	10.00%	171	0.58%
Livingston Township	19	54	35.19%	275	6.91%
Manalapan Township	2	29	6.90%	179	1.12%
Maplewood, Township of	3	47	6.38%	400	0.75%
Middlesex Borough	4	22	18.18%	150	2.67%
Montclair Township	24	62	38.71%	404	5.94%
Morris Township	9	43	20.93%	190	4.74%
Morristown, Town of	2	38	5.26%	196	1.02%
New Providence Borough	1	23	4.35%	126	0.79%
North Brunswick Township	7	50	14.00%	326	2.15%
North Plainfield Borough	3	20	15.00%	150	2.00%
Rahway, City of	9	63	14.29%	280	3.21%
Union Township	18	74	24.32%	518	3.47%
Warren Township	2	11	18.18%	93	2.15%
West Orange, Township of	11	69	15.94%	415	2.65%
GSMJIF	241	1261	19.11%	7605	3.17%



The PMA Management Corporation Workers Compensation Timely Reporting

For Claims from 2002-01-01 to 2012-01-01

Accident Dates Limited from 1/1/02 to 1/1/12

GSMJIF CLAIMS REPORTING HISTORY

Account Number	Account Name	Percentage Received in 3 Days										% Average for all Years
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
0345629	Berkeley Township	36.23	41.46	30.21	36.75	45.38	50.96	58.97	63.64	89.33	94.23	54.72
1236736	Rahway, City of		52.94	52.83	60.00	66.67	46.67	51.92	59.38	62.50	68.25	57.91
1244102	Caldwell, Borough of							66.67	65.00	83.33	80.00	73.75
1249580	Hoboken, City of				94.64*	83.33*	80.00*	60.81*	36.36*	59.21	58.76	58.99
2228252	Eastampton Township			66.67	100.00	100.00	60.00	60.00	75.00	83.33	100.00	80.63
2228377	Englewood, City of				88.54	83.59	86.61	87.64	82.95	88.89	91.14	87.05
0298596	Fair Haven Borough										75.00	75.00
2499465	Fanwood Borough								55.56	61.54	63.64	60.25
2500759	Freehold Township									85.71	81.36	83.54
3389434	Hamilton Township	70.99	73.98	81.17	78.61	84.24	82.61	68.28	80.45	85.27	74.64	78.02
3394186	Howell Township		90.54	85.71	75.00	82.67	76.27	68.85	68.42	27.42	70.83	71.75
3394194	Highland Park Borough						66.67	70.59	59.09	56.00	100.00	70.47
4179768	Jackson Township				55.17	63.41	67.27					61.95
4871323	Livingston Township			46.67	65.79	78.79	88.46	87.18	94.87	90.24	88.89	80.11
5375340	Montclair Township				45.98	67.39	78.31	75.71	80.52	70.89	75.81	70.66
5376157	Maplewood, Township of					49.02	58.33	59.26	79.07	84.85	74.47	67.50
5381587	Manalapan Township									77.27	82.76	80.02
5384474	Middlesex Borough									58.33	63.64	60.99
5384508	Morris Township									76.67	76.74	76.71
0298612	Morristown, Town of										57.89	57.89
0298620	North Brunswick Township										64.00	64.00
6283535	North Plainfield Borough	60.00	68.18	65.00	81.48	70.00	72.73	80.00	80.00	72.22	95.00	74.46
6289292	New Providence Borough									86.67	73.91	80.29
7635204	South Brunswick Township	50.00	59.62	61.97	69.23	77.63	87.50	81.81	80.95	90.63		73.26
8769580	Ewing Township		19.23	43.48	59.38	55.07	56.14	64.94	53.49	71.62	58.62	53.55
8769655	Kenilworth, Borough of			70.00	66.67	27.27	50.00	70.00	80.00	75.00	70.00	63.62
8772758	Harrison, Town of					62.22	50.00	50.00	76.32	72.41	86.31	66.21
8778151	Warren Township									100.00	85.71	90.91
9125378	Union Township	43.48	44.95	60.00	80.23	72.67	61.02	64.77	70.97	77.08	79.73	65.49
9285339	West Orange Township					9.68*	10.23*	25.81*	30.77*	50.00	72.06	61.03
		52.14	56.36	60.34	68.77	67.88	67.03	68.62	73.98	73.93	77.45	65.45

* claim totals based on prior carrier data.



Garden State Municipal Joint Insurance Fund

Executive Summary

4/1/2014

Commercial Auto	
Claims reported for the GSMJIF since March 1, 2002:	3164
Open Claims as of April 1, 2014 for all policy years:	8
Commercial auto claims to date in 2012:	
Total Incurred for 2002 Losses:	\$106,134
Total Incurred for 2003 Losses:	\$267,367
Total Incurred for 2004 Losses:	\$584,066
Total Incurred for 2005 Losses:	\$915,355
Total Incurred for 2006 Losses:	\$1,163,119
Total Incurred for 2007 Losses:	\$713,970
Total Incurred for 2008 Losses:	\$10,596,420
Total Incurred for 2009 Losses:	\$2,503,147
Total Incurred for 2010 Losses:	\$810,847
Total Incurred for 2011 Losses:	\$843,278
Total Auto Claims / Number of Vehicles 2002:	0.117
Total Auto Claims / Number of Vehicles 2003:	0.122
Total Auto Claims / Number of Vehicles 2004:	0.131
Total Auto Claims / Number of Vehicles 2005:	0.156
Total Auto Claims / Number of Vehicles 2006:	0.146
Total Auto Claims / Number of Vehicles 2007:	0.146
Total Auto Claims / Number of Vehicles 2008:	0.122
Total Auto Claims / Number of Vehicles 2009:	0.113
Total Auto Claims / Number of Vehicles 2010:	0.115
Total Auto Claims / Number of Vehicles 2011:	0.099

General Liability/ Police / Professional Liability	
Claims reported for the GSMJIF since March 1, 2002:	4270
Open Claims as of April 1, 2014 for all policy years:	72
GL / PL claims to date in 2012:	
Total Incurred for 2002 Losses:	\$508,648
Total Incurred for 2003 Losses:	\$1,066,780
Total Incurred for 2004 Losses:	\$3,038,418
Total Incurred for 2005 Losses:	\$2,517,871
Total Incurred for 2006 Losses:	\$3,018,244
Total Incurred for 2007 Losses:	\$4,129,302
Total Incurred for 2008 Losses:	\$3,392,978
Total Incurred for 2009 Losses:	\$4,694,979
Total Incurred for 2010 Losses:	\$4,480,507
Total Incurred for 2011 Losses:	\$3,193,299
Total Liability Claims / 1000 Population 2002:	0.442
Total Liability Claims / 1000 Population 2003:	0.628
Total Liability Claims / 1000 Population 2004:	0.767
Total Liability Claims / 1000 Population 2005:	0.876
Total Liability Claims / 1000 Population 2006:	0.780
Total Liability Claims / 1000 Population 2007:	0.759
Total Liability Claims / 1000 Population 2008:	0.846
Total Liability Claims / 1000 Population 2009:	0.682
Total Liability Claims / 1000 Population 2010:	0.725
Total Liability Claims / 1000 Population 2011:	0.711



Garden State Municipal Joint Insurance Fund

Executive Summary

4/1/2014

Property	
Claims reported for the GSMJIF since March 1, 2002:	348
Open Claims as of April 1, 2014 for all policy years:	0
Property claims to date in 2012:	
Total Incurred for 2002 Losses:	\$0
Total Incurred for 2003 Losses:	\$53,224
Total Incurred for 2004 Losses:	\$62,591
Total Incurred for 2005 Losses:	\$92,257
Total Incurred for 2006 Losses:	\$247,694
Total Incurred for 2007 Losses:	\$104,295
Total Incurred for 2008 Losses:	\$130,680
Total Incurred for 2009 Losses:	\$41,699
Total Incurred for 2010 Losses:	\$260,379
Total Incurred for 2011 Losses:	\$475,251

Worker's Compensation	
Claims reported for the GSMJIF since March 1, 2002:	9586
Open Claims as of April 1, 2014 for all policy years:	314
Worker's compensation claims to date in 2012:	
Total Incurred for 2002 Losses:	\$2,642,853
Total Incurred for 2003 Losses:	\$4,306,903
Total Incurred for 2004 Losses:	\$5,603,165
Total Incurred for 2005 Losses:	\$7,522,200
Total Incurred for 2006 Losses:	\$8,661,974
Total Incurred for 2007 Losses:	\$8,850,990
Total Incurred for 2008 Losses:	\$7,462,743
Total Incurred for 2009 Losses:	\$11,509,651
Total Incurred for 2010 Losses:	\$12,375,412
Total Incurred for 2011 Losses:	\$11,907,021
Total Claims / Full Time Employees (1,963) for 2002:	0.195
Total Claims / Full Time Employees (2,844) for 2003:	0.209
Total Claims / Full Time Employees (3,135) for 2004:	0.201
Total Claims / Full Time Employees (4,861) for 2005:	0.197
Total Claims / Full Time Employees (5,887) for 2006:	0.218
Total Claims / Full Time Employees (6,024) for 2007:	0.195
Total Claims / Full Time Employees (5,764) for 2008:	0.183
Total Claims / Full Time Employees (6,706) for 2009:	0.162
Total Claims / Full Time Employees (7,575) for 2010:	0.154
Total Claims / Full Time Employees (7,757) for 2011:	0.166

Worker's Compensation Timely Reporting

Avg claim reporting time to date for 2012:

Avg reporting time for 2011:

4.8

Average Paid By Reporting Time - 2002 to Present

0 -5 Days: **\$19,779**

6-19 Days: **\$24,881**

20+ Days: **\$27,729**



Garden State Municipal Joint Insurance Fund - GSMJIF

Payments Over SIR - Checks Issued 03/01/14 to 04/01/14

Account Summary

Property / Automobile Physical Damage

Account Name	Account Number	Payment Amount

AL / GL / PL

Account Name	Account Number	Payment Amount
BERKELEY TOWNSHIP	0345637	222.00
CITY OF ENGLEWOOD	8771339	2,142.33
CITY OF HOBOKEN	1238468	7,936.16
EWING TOWNSHIP	8769580	153,470.91
FREEHOLD TOWNSHIP	2500759	1,232.56
HAMILTON TOWNSHIP	3389434	5,360.77
HIGHLAND PARK BOROUGH	3394194	10,501.68
HOWELL TOWNSHIP	3394186	304,936.99
MANALAPAN TOWNSHIP	5381579	1,200.00
MAPLEWOOD TOWNSHIP	5376165	105.57
MONTCLAIR TOWNSHIP	5375357	1,296.50
NORTH PLAINFIELD BORO	6283535	1,008.00
UNION TOWNSHIP	9125386	7,795.00
WEST ORANGE TOWNSHIP	9279688	5,210.00
		502,418.47

Property /Automobile Physical Damage includes policy symbol 89, and policy symbol 19 with loss lines 12-15

AL/GL/PL includes policy symbol 19 excluding LL 12-15, policy symbol 38 and policy symbol 69

Note: Claim totals shown reflect multiple loss lines under one claim number where applicable.



Garden State Municipal Joint Insurance Fund - GSMJIF

Payments Over SIR - Checks Issued 03/01/14 to 04/01/14

Workers' Compensation Claims

Account Totals

Account Name	Account Number	Indemnity Paid	Medical Paid	Expense Paid	Total Paid
BERKELEY TOWNSHIP	0345629	116,029.21	702.88	4,615.52	121,347.61
BOROUGH OF KENILWORTH	8769655	18,515.00	0.00	90.00	18,605.00
CALDWELL BOROUGH	1244102	0.00	0.00	2,795.00	2,795.00
CITY OF ENGLEWOOD	2228377	0.00	675.55	25.82	701.37
CITY OF HOBOKEN	1249580	76,985.60	160.18	23.38	77,169.16
CITY OF RAHWAY	1236736	3,750.84	1,378.97	33.24	5,163.05
EASTAMPTON TOWNSHIP	2228252	0.00	114.04	0.00	114.04
EWING TOWNSHIP	8769580	35,500.00	0.00	1,369.08	36,869.08
FANWOOD BOROUGH	2499465	0.00	1,203.68	469.58	1,673.26
FREEHOLD TOWNSHIP	2500759	964.96	1,195.00	65.60	2,225.56
HAMILTON TOWNSHIP	3389434	5,467.60	5,987.20	2,174.58	13,629.38
HARRISON, TOWN OF	8772758	2,298.44	0.00	0.00	2,298.44
HIGHLAND PARK BOROUGH	3394194	0.00	84.92	4.00	88.92
HOWELL TOWNSHIP	3394186	2,517.88	0.00	1,623.19	4,141.07
HOWELL TOWNSHIP	8769648	0.00	0.00	1,746.53	1,746.53
JACKSON TOWNSHIP	4179768	0.00	0.00	472.92	472.92
LIVINGSTON TOWNSHIP	4871323	0.00	642.18	3,917.72	4,559.90
MIDDLESEX BOROUGH	5384474	1,551.76	19,992.48	3,399.63	24,943.87
MONTCLAIR TOWNSHIP	5375340	963.84	0.00	0.00	963.84
MORRIS TOWNSHIP	5384508	0.00	0.00	655.50	655.50
MORRISTOWN, TOWN OF	0298612	2,071.44	0.00	0.00	2,071.44
NEW PROVIDENCE BOROUGH	6289292	0.00	0.00	1,057.33	1,057.33
NORTH BRUNSWICK TOWNSHIP	0298620	0.00	0.00	11.33	11.33
SOUTH BRUNSWICK TOWNSHIP	7635204	0.00	0.00	90.00	90.00
UNION TOWNSHIP	9125378	25,139.48	2,747.15	15,854.85	43,741.48
WARREN TOWNSHIP	8778151	0.00	0.00	728.52	728.52
WEST ORANGE	9285339	1,896.00	0.00	0.00	1,896.00
		293,652.05	34,884.23	41,223.32	369,759.60



Garden State Municipal Joint Insurance Fund
Payment Transactions by Line
Month to Date

processed_date_month	3
processed_year	2014

Sum of payment_amount line_desc	Payment Category					Grand Total
	insured	Expense	Legal	Loss	Recovery	
AUTO LIABILITY	BERKELEY TOWNSHIP			\$ 500.00		\$ 500.00
	BORO OF NEW PROVIDENCE			\$ 2,474.00		\$ 2,474.00
	BOROUGH OF KENILWORTH			\$ 1,279.27		\$ 1,279.27
	BOROUGH OF TOTOWA			\$ 3,617.55		\$ 3,617.55
	CITY OF RAHWAY			\$ 471.26		\$ 471.26
	HOWELL TOWNSHIP			\$ 1,000.00		\$ 1,000.00
	LIVINGSTON TOWNSHIP	\$ 135.00		\$ 11,277.13		\$ 11,412.13
	TOWN OF GUTTENBERG			\$ 47.90		\$ 47.90
	TOWN OF KEARNY			\$ 1,374.00		\$ 1,374.00
	TOWNSHIP OF EWING		\$ 2,667.00			\$ 2,667.00
	TOWNSHIP OF FREEHOLD	\$ 99.00				\$ 99.00
	TOWNSHIP OF MONTCLAIR			\$ 1,315.00	\$ (4,192.40)	\$ (2,877.40)
	TOWNSHIP OF UNION	\$ 198.00		\$ 2,071.67		\$ 2,269.67
	TWP OF NORTH BRUNSWICK			\$ 750.00		\$ 750.00
	TWP OF PARSIPPANY	\$ 99.00		\$ 2,028.45		\$ 2,127.45
	TWP OF WEST ORANGE	\$ 525.38	\$ 16,998.98	\$ 4,685.93		\$ 22,210.29
AUTO LIABILITY Total		\$ 1,056.38	\$ 19,665.98	\$ 32,892.16	\$ (4,192.40)	\$ 49,422.12
AUTO PHYSICAL DAMAGE	BERKELEY HEIGHTS			\$ 1,425.70		\$ 1,425.70
	BERKELEY TOWNSHIP			\$ 500.00		\$ 500.00
	BORO OF FAIR HAVEN	\$ 99.00		\$ 970.30		\$ 1,069.30
	BORO OF NEW PROVIDENCE			\$ 13,744.79		\$ 13,744.79
	BORO OF NORTH PLAINFIELD			\$ 2,041.29		\$ 2,041.29
	BOROUGH OF KENILWORTH	\$ 198.00				\$ 198.00
	BOROUGH OF TOTOWA	\$ 99.00		\$ 5,176.29		\$ 5,275.29
	CITY OF ENGLEWOOD			\$ 10,746.26	\$ (2,074.38)	\$ 8,671.88
	CITY OF HOBOKEN	\$ 6.50			\$ (3,750.33)	\$ (3,743.83)
	CITY OF RAHWAY			\$ 471.26		\$ 471.26
	LIVINGSTON TOWNSHIP	\$ 156.00		\$ 500.00		\$ 656.00
	TOWN OF KEARNY	\$ 99.00		\$ 1,072.02		\$ 1,171.02
	TOWN OF MORRISTOWN			\$ 3,634.75		\$ 3,634.75
	TOWNSHIP OF EASTAMPTON	\$ 95.00		\$ 7,923.68		\$ 8,018.68

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Payment Transactions by Line
Month to Date

AUTO PHYSICAL DAMAGE	TOWNSHIP OF FREEHOLD	\$ 289.00		\$ 8,183.54	\$ (7,177.50)	\$ 1,295.04
	TOWNSHIP OF HAMILTON	\$ 99.00		\$ 5,264.80		\$ 5,363.80
	TOWNSHIP OF LAWERENCE			\$ 3,462.86		\$ 3,462.86
	TOWNSHIP OF MAPLEWOOD			\$ 827.37		\$ 827.37
	TOWNSHIP OF MONTCLAIR	\$ 99.00		\$ 4,212.49		\$ 4,311.49
	TOWNSHIP OF MORRIS			\$ 3,754.55	\$ (105.00)	\$ 3,649.55
	TOWNSHIP OF UNION	\$ 248.00		\$ 3,295.64	\$ -	\$ 3,543.64
	TWP OF NORTH BRUNSWICK	\$ 300.00		\$ 5,048.62	\$ (1,856.50)	\$ 3,492.12
	TWP OF WEST ORANGE	\$ 99.00		\$ 17,608.55		\$ 17,707.55
	AUTO PHYSICAL DAMAGE Total		\$ 1,886.50		\$ 99,864.76	\$ (14,963.71)
EMPLOYMENT PRACTICES	CITY OF ENGLEWOOD	\$ 199.23	\$ 7,122.00			\$ 7,321.23
	CITY OF HOBOKEN	\$ 1,253.17	\$ 19,809.00			\$ 21,062.17
	HOWELL TOWNSHIP	\$ 253.59	\$ 12,341.75			\$ 12,595.34
	TOWNSHIP OF BLOOMFIELD	\$ 180.30	\$ 7,380.00			\$ 7,560.30
	TOWNSHIP OF HAMILTON			\$ 17,000.00		\$ 17,000.00
	TOWNSHIP OF MONTCLAIR	\$ 84.30	\$ 3,270.00			\$ 3,354.30
	TOWNSHIP OF MORRIS	\$ 164.10	\$ 6,810.00			\$ 6,974.10
	TOWNSHIP OF UNION	\$ 294.48	\$ 9,846.50			\$ 10,140.98
EMPLOYMENT PRACTICES Total		\$ 2,429.17	\$ 66,579.25	\$ 17,000.00		\$ 86,008.42
GENERAL LIABILITY	BORO OF CALDWELL	\$ 1,174.65	\$ 174.80			\$ 1,349.45
	BORO OF NEW PROVIDENCE	\$ 484.60				\$ 484.60
	BOROUGH OF HADDON HEIGHTS			\$ 808.20		\$ 808.20
	BOROUGH OF KENILWORTH			\$ 16,750.00		\$ 16,750.00
	CITY OF ENGLEWOOD	\$ 675.75				\$ 675.75
	CITY OF HOBOKEN	\$ 205.50	\$ 627.00			\$ 832.50
	CITY OF RAHWAY	\$ 464.05		\$ 15,000.00		\$ 15,464.05
	TOWN OF GUTTENBERG	\$ 324.05				\$ 324.05
	TOWN OF HARRISON	\$ 293.85				\$ 293.85
	TOWN OF MORRISTOWN	\$ 506.35				\$ 506.35
	TOWNSHIP OF BLOOMFIELD	\$ 310.55		\$ 332.45		\$ 643.00
	TOWNSHIP OF EWING	\$ 433.69				\$ 433.69
	TOWNSHIP OF HAMILTON	\$ 568.19				\$ 568.19
	TOWNSHIP OF MAPLEWOOD			\$ 500.00		\$ 500.00
	TOWNSHIP OF MONTCLAIR	\$ 728.95	\$ 62.00	\$ 75,000.00		\$ 75,790.95
TOWNSHIP OF UNION	\$ 451.85		\$ 1,522.93		\$ 1,974.78	

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Payment Transactions by Line
Month to Date

GENERAL LIABILITY	TWP OF NORTH BRUNSWICK	\$ 393.95				\$ 393.95
	TWP OF WEST ORANGE	\$ 148.00		\$ 500.00		\$ 648.00
GENERAL LIABILITY Total		\$ 7,163.98	\$ 863.80	\$ 110,413.58		\$ 118,441.36
PROPERTY	BERKELEY TOWNSHIP			\$ 3,248.60		\$ 3,248.60
	BORO OF FAIR HAVEN	\$ 850.00		\$ 2,729.12		\$ 3,579.12
	BOROUGH OF TOTOWA				\$ 4,044.40	\$ 4,044.40
	CITY OF ENGLEWOOD			\$ 239.68	\$ (239.68)	\$ -
	HOWELL TOWNSHIP			\$ 18,383.00		\$ 18,383.00
	TOWN OF HARRISON			\$ 10,417.60		\$ 10,417.60
	TOWNSHIP OF BLOOMFIELD			\$ 3,875.00		\$ 3,875.00
	TOWNSHIP OF HAMILTON				\$ (5,957.06)	\$ (5,957.06)
	TOWNSHIP OF LAWERENCE				\$ (7,001.39)	\$ (7,001.39)
	TOWNSHIP OF MAPLEWOOD			\$ 480.67		\$ 480.67
	TOWNSHIP OF MONTCLAIR			\$ 3,254.05		\$ 3,254.05
	TOWNSHIP OF UNION			\$ 559.00		\$ 559.00
	TWP OF NORTH BRUNSWICK			\$ 16,450.75		\$ 16,450.75
TWP OF PARSIPPANY	\$ 120.00		\$ 6,863.45		\$ 6,983.45	
PROPERTY Total		\$ 970.00		\$ 66,500.92	\$ (9,153.73)	\$ 58,317.19
PUBLIC OFFICIALS LIABILITY	CITY OF ENGLEWOOD		\$ 255.00			\$ 255.00
	CITY OF HOBOKEN	\$ 1,900.00				\$ 1,900.00
	TOWNSHIP OF MONTCLAIR	\$ 950.00				\$ 950.00
PUBLIC OFFICIALS LIABILITY Total		\$ 2,850.00	\$ 255.00			\$ 3,105.00
WORKERS COMPENSATION	BERKELEY HEIGHTS	\$ 20.66		\$ 1,638.60		\$ 1,659.26
	BERKELEY TOWNSHIP	\$ (3,983.85)	\$ 1,880.25	\$ 69,050.78		\$ 66,947.18
	BORO OF CALDWELL	\$ 809.00				\$ 809.00
	BORO OF FAIR HAVEN	\$ 3.46	\$ 173.00			\$ 176.46
	BORO OF FANWOOD	\$ 1,110.40	\$ 1,326.00			\$ 2,436.40
	BORO OF HIGHLAND PARK	\$ 307.63		\$ 3,460.84		\$ 3,768.47
	BORO OF NEW PROVIDENCE	\$ 15.28		\$ 1,968.27		\$ 1,983.55
	BORO OF NORTH PLAINFIELD	\$ 74.38		\$ 3,537.50		\$ 3,611.88
	BOROUGH OF HADDON HEIGHTS	\$ 111.60		\$ 1,758.75		\$ 1,870.35
	BOROUGH OF KENILWORTH	\$ 88.00		\$ 6,782.99		\$ 6,870.99
	BOROUGH OF MIDDLESEX	\$ 110.30		\$ 864.00		\$ 974.30
	BOROUGH OF TOTOWA			\$ 4,216.45		\$ 4,216.45
	CITY OF ENGLEWOOD	\$ 1,032.94	\$ 753.00	\$ 14,245.58		\$ 16,031.52

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Payment Transactions by Line
Month to Date

CITY OF HOBOKEN	\$ 1,902.12	\$ 258.35	\$ 29,373.78		\$ 31,534.25
CITY OF LINDEN	\$ 4,387.40		\$ 30,947.79		\$ 35,335.19
CITY OF RAHWAY	\$ 184.05		\$ 1,542.07		\$ 1,726.12
HOWELL TOWNSHIP	\$ 548.41	\$ 373.00	\$ 16,601.62		\$ 17,523.03
LIVINGSTON TOWNSHIP	\$ 1,913.41	\$ 3,181.75	\$ 16,439.65		\$ 21,534.81
TOWN OF GUTTENBERG			\$ 187.24		\$ 187.24
TOWN OF HARRISON	\$ 1,523.02		\$ 22,373.15		\$ 23,896.17
TOWN OF KEARNY	\$ 156.75		\$ 11,636.40		\$ 11,793.15
TOWN OF MORRISTOWN	\$ 161.30	\$ 2,100.00	\$ 15,854.00		\$ 18,115.30
TOWNSHIP OF EWING	\$ 2,496.26		\$ 19,576.30		\$ 22,072.56
TOWNSHIP OF FREEHOLD	\$ 1,147.49	\$ 1,560.00	\$ 22,867.56		\$ 25,575.05
TOWNSHIP OF HAMILTON	\$ 1,503.96	\$ 1,405.00	\$ 135,728.56	\$ (247.75)	\$ 138,389.77
TOWNSHIP OF LAWERENCE	\$ 514.99		\$ 8,716.11		\$ 9,231.10
TOWNSHIP OF MAPLEWOOD	\$ 77.55	\$ 75.00	\$ 7,898.44		\$ 8,050.99
TOWNSHIP OF MONTCLAIR	\$ 4,095.87	\$ 1,620.00	\$ 40,554.54		\$ 46,270.41
TOWNSHIP OF MORRIS	\$ 2,014.32		\$ 17,623.21		\$ 19,637.53
TOWNSHIP OF UNION	\$ 2,361.25	\$ 2,868.40	\$ 31,919.87		\$ 37,149.52
TOWNSHIP OF WARREN	\$ 5.66		\$ 262.27		\$ 267.93
TWP OF MANALAPAN			\$ 954.84		\$ 954.84
TWP OF NORTH BRUNSWICK	\$ 1,031.77	\$ 510.00	\$ 20,940.16		\$ 22,481.93
TWP OF WEST ORANGE	\$ 950.69		\$ 45,203.39		\$ 46,154.08
WORKERS COMPENSATION Total	\$ 26,676.07	\$ 18,083.75	\$ 604,724.71	\$ (247.75)	\$ 649,236.78
Grand Total	\$ 43,032.10	\$ 105,447.78	\$ 931,396.13	\$ (28,557.59)	\$ 1,051,318.42

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Lost Time Ratio Report
All Workers' Compensation Claims Reported to
Qual-Lynx
2014

report_to_tpa_year	2014
line	WORKERS COMPENSATION

Count of claim_number Policy Year	insured	claimant_type INDEMNITY	MEDICAL ONLY	Grand Total	Lost Time Ratio
	2010 CITY OF HOBOKEN	1		1	100%
2010 Total		1		1	100%
	2011 TWP OF WEST ORANGE	1		1	100%
2011 Total		1		1	100%
	2012 TOWNSHIP OF HAMILTON	2		2	100%
2012 Total		2		2	100%
	2013 BERKELEY TOWNSHIP	1	1	2	50%
	BORO OF FAIR HAVEN		1	1	0%
	CITY OF HOBOKEN		4	4	0%
	HOWELL TOWNSHIP		1	1	0%
	LIVINGSTON TOWNSHIP		2	2	0%
	TOWN OF HARRISON	1		1	100%
	TOWNSHIP OF EWING		1	1	0%
	TOWNSHIP OF HAMILTON		2	2	0%
	TOWNSHIP OF MONTCLAIR	1		1	100%
	TOWNSHIP OF UNION		1	1	0%
	TWP OF WEST ORANGE		1	1	0%
2013 Total		3	14	17	18%
	2014 BERKELEY HEIGHTS	1	2	3	33%
	BERKELEY TOWNSHIP	3	5	8	38%
	BORO OF CALDWELL		2	2	0%
	BORO OF FANWOOD	1	1	2	50%
	BORO OF HIGHLAND PARK		4	4	0%
	BORO OF NEW PROVIDENCE		2	2	0%
	BORO OF NORTH PLAINFIELD		3	3	0%
	BOROUGH OF HADDON HEIGHTS	1		1	100%
	BOROUGH OF TOTOWA	1	1	2	50%
	CITY OF ENGLEWOOD	1	10	11	9%
	CITY OF HOBOKEN	7	11	18	39%
	CITY OF LINDEN	4	18	22	18%
	CITY OF RAHWAY		3	3	0%
	HOWELL TOWNSHIP	4	7	11	36%
	LIVINGSTON TOWNSHIP	3	9	12	25%
	TOWN OF GUTTENBERG	1		1	100%
	TOWN OF HARRISON	1	2	3	33%
	TOWN OF KEARNY	5	6	11	45%
	TOWN OF MORRISTOWN		7	7	0%
	TOWNSHIP OF EWING	1	10	11	9%
	TOWNSHIP OF FREEHOLD		5	5	0%
	TOWNSHIP OF HAMILTON	2	13	15	13%
	TOWNSHIP OF LAWERENCE	1	2	3	33%
	TOWNSHIP OF MAPLEWOOD		6	6	0%
	TOWNSHIP OF MONTCLAIR	6	8	14	43%
	TOWNSHIP OF MORRIS	3	7	10	30%
	TOWNSHIP OF UNION	5	17	22	23%
	TOWNSHIP OF WARREN		2	2	0%
	TWP OF NORTH BRUNSWICK	1	12	13	8%
	TWP OF WEST ORANGE	1	3	4	25%
2014 Total		53	178	231	23%
Grand Total		60	192	252	24%



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred	
AUTO LIABILITY	2010	CITY OF HOBOKEN	1	- \$	- \$	-	
		CITY OF RAHWAY	1	- \$	- \$	-	
		TWP OF WEST ORANGE	1	1 \$	478,299.12 \$	478,299.12	
	2010 Total		3	1 \$	478,299.12 \$	159,433.04	
	2011	2011	BERKELEY TOWNSHIP	1	- \$	500.00 \$	500.00
			BOROUGH OF MIDDLESEX	1	- \$	- \$	-
			CITY OF HOBOKEN	1	- \$	508.90 \$	508.90
			CITY OF RAHWAY	3	- \$	1,284.65 \$	428.22
			LIVINGSTON TOWNSHIP	2	- \$	- \$	-
			TOWN OF MORRISTOWN	1	- \$	- \$	-
			TOWNSHIP OF EWING	3	- \$	2,872.61 \$	957.54
			TOWNSHIP OF FREEHOLD	2	1 \$	31,000.00 \$	15,500.00
			TOWNSHIP OF MAPLEWOOD	1	- \$	- \$	-
TOWNSHIP OF MONTCLAIR			1	- \$	- \$	-	
TOWNSHIP OF UNION			4	- \$	1,250.00 \$	312.50	
TWP OF WEST ORANGE			1	- \$	160.50 \$	160.50	
2011 Total				21	1 \$	37,576.66 \$	1,789.36
2012	2012	BERKELEY TOWNSHIP	11	- \$	1,281.87 \$	116.53	
		BORO OF CALDWELL	11	- \$	1,144.50 \$	104.05	
		BORO OF FANWOOD	1	- \$	- \$	-	
		BORO OF HIGHLAND PARK	2	1 \$	9.20 \$	4.60	
		BORO OF NORTH PLAINFIELD	6	- \$	101.00 \$	16.83	
		BOROUGH OF HADDON HEIGHTS	1	- \$	500.00 \$	500.00	
		BOROUGH OF KENILWORTH	1	- \$	1,008.90 \$	1,008.90	
		BOROUGH OF MIDDLESEX	3	- \$	819.45 \$	273.15	
		CITY OF ENGLEWOOD	17	2 \$	3,550.00 \$	208.82	
		CITY OF HOBOKEN	9	- \$	1,301.00 \$	144.56	
		CITY OF RAHWAY	6	- \$	4,472.10 \$	745.35	
		HOWELL TOWNSHIP	13	1 \$	4,383.61 \$	337.20	
		LIVINGSTON TOWNSHIP	5	- \$	500.00 \$	100.00	
		TOWN OF HARRISON	3	1 \$	62,194.05 \$	20,731.35	
		TOWN OF MORRISTOWN	4	- \$	1,709.29 \$	427.32	
		TOWNSHIP OF BLOOMFIELD	6	- \$	13,487.36 \$	2,247.89	
		TOWNSHIP OF EASTAMPTON	4	- \$	3,452.56 \$	863.14	
		TOWNSHIP OF EWING	4	2 \$	47,435.32 \$	11,858.83	
		TOWNSHIP OF FREEHOLD	8	- \$	500.00 \$	62.50	

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
		TOWNSHIP OF HAMILTON	2	- \$	- \$	-
		TOWNSHIP OF MAPLEWOOD	10	1 \$	26,423.53 \$	2,642.35
		TOWNSHIP OF MONTCLAIR	9	1 \$	33,998.45 \$	3,777.61
		TOWNSHIP OF MORRIS	8	- \$	3,282.85 \$	410.36
		TOWNSHIP OF UNION	19	- \$	15,755.09 \$	829.22
		TOWNSHIP OF WARREN	2	- \$	2,441.48 \$	1,220.74
		TWP OF MANALAPAN	6	- \$	3,949.65 \$	658.28
		TWP OF NORTH BRUNSWICK	10	- \$	131.89 \$	13.19
		TWP OF PARSIPPANY	16	1 \$	107,460.40 \$	6,716.28
		TWP OF WEST ORANGE	11	- \$	575.00 \$	52.27
	2012 Total		208	10 \$	341,868.55 \$	1,643.60
	2013	BERKELEY HEIGHTS	1	- \$	- \$	-
		BERKELEY TOWNSHIP	6	- \$	1,500.00 \$	250.00
		BORO OF CALDWELL	13	- \$	17,970.98 \$	1,382.38
		BORO OF FAIR HAVEN	3	1 \$	3,000.00 \$	1,000.00
		BORO OF HIGHLAND PARK	8	- \$	2,421.11 \$	302.64
		BORO OF NORTH PLAINFIELD	10	1 \$	4,810.00 \$	481.00
		BOROUGH OF HADDON HEIGHTS	2	- \$	500.00 \$	250.00
		BOROUGH OF KENILWORTH	2	- \$	99.00 \$	49.50
		CITY OF ENGLEWOOD	16	13 \$	46,150.00 \$	2,884.38
		CITY OF HOBOKEN	16	1 \$	4,384.12 \$	274.01
		CITY OF LINDEN	26	3 \$	7,324.01 \$	281.69
		CITY OF RAHWAY	10	2 \$	4,100.00 \$	410.00
		HOWELL TOWNSHIP	5	- \$	500.00 \$	100.00
		LIVINGSTON TOWNSHIP	6	1 \$	152,250.00 \$	25,375.00
		TOWN OF HARRISON	3	- \$	572.15 \$	190.72
		TOWN OF MORRISTOWN	6	- \$	1,724.07 \$	287.35
		TOWNSHIP OF BLOOMFIELD	6	2 \$	20,152.00 \$	3,358.67
		TOWNSHIP OF EWING	4	1 \$	3,629.80 \$	907.45
		TOWNSHIP OF FREEHOLD	10	1 \$	125.00 \$	12.50
		TOWNSHIP OF HAMILTON	2	- \$	- \$	-
		TOWNSHIP OF LAWERENCE	6	1 \$	350.00 \$	58.33
		TOWNSHIP OF MAPLEWOOD	13	1 \$	3,686.29 \$	283.56
		TOWNSHIP OF MONTCLAIR	29	6 \$	21,538.04 \$	742.69
		TOWNSHIP OF MORRIS	11	1 \$	3,250.00 \$	295.45
		TOWNSHIP OF UNION	18	- \$	2,719.28 \$	151.07
		TOWNSHIP OF WARREN	4	- \$	4,023.89 \$	1,005.97
		TWP OF NORTH BRUNSWICK	13	- \$	19,350.71 \$	1,488.52

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2013	TWP OF PARSIPPANY	27	4 \$	18,314.14 \$	678.30
		TWP OF WEST ORANGE	14	2 \$	3,408.20 \$	243.44
	2013 Total		290	41 \$	347,852.79 \$	1,199.49
	2014	BERKELEY TOWNSHIP	5	2 \$	3,695.44 \$	739.09
		BORO OF FAIR HAVEN	2	- \$	- \$	-
		BORO OF HIGHLAND PARK	2	1 \$	1,000.00 \$	500.00
		BORO OF NEW PROVIDENCE	1	1 \$	2,600.00 \$	2,600.00
		BORO OF NORTH PLAINFIELD	2	1 \$	- \$	-
		BOROUGH OF HADDON HEIGHTS	1	- \$	- \$	-
		BOROUGH OF KENILWORTH	4	3 \$	3,529.27 \$	882.32
		BOROUGH OF TOTOWA	3	2 \$	8,817.55 \$	2,939.18
		CITY OF ENGLEWOOD	8	3 \$	10,000.00 \$	1,250.00
		CITY OF HOBOKEN	3	2 \$	1,500.00 \$	500.00
		CITY OF LINDEN	5	4 \$	4,125.00 \$	825.00
		CITY OF RAHWAY	7	4 \$	1,971.26 \$	281.61
		HOWELL TOWNSHIP	4	2 \$	2,150.00 \$	537.50
		LIVINGSTON TOWNSHIP	10	6 \$	14,712.13 \$	1,471.21
		TOWN OF GUTTENBERG	5	4 \$	4,047.90 \$	809.58
		TOWN OF KEARNY	14	7 \$	7,207.92 \$	514.85
		TOWN OF MORRISTOWN	6	6 \$	1,000.00 \$	166.67
		TOWNSHIP OF BLOOMFIELD	11	9 \$	4,750.00 \$	431.82
		TOWNSHIP OF EASTAMPTON	4	1 \$	1,000.00 \$	250.00
		TOWNSHIP OF EWING	2	2 \$	- \$	-
		TOWNSHIP OF FREEHOLD	2	2 \$	500.00 \$	250.00
		TOWNSHIP OF HAMILTON	1	1 \$	500.00 \$	500.00
		TOWNSHIP OF LAWERENCE	2	- \$	- \$	-
		TOWNSHIP OF MAPLEWOOD	9	8 \$	3,000.00 \$	333.33
		TOWNSHIP OF MONTCLAIR	13	11 \$	9,100.00 \$	700.00
		TOWNSHIP OF MORRIS	3	2 \$	2,500.00 \$	833.33
		TOWNSHIP OF UNION	25	17 \$	18,153.73 \$	726.15
		TOWNSHIP OF WARREN	6	5 \$	2,300.00 \$	383.33
		TWP OF NORTH BRUNSWICK	1	- \$	- \$	-
		TWP OF PARSIPPANY	9	5 \$	9,250.00 \$	1,027.78
		TWP OF WEST ORANGE	9	7 \$	8,550.00 \$	950.00
	2014 Total		179	118 \$	125,960.20 \$	703.69
	AUTO LIABILITY					
	Total		701	171 \$	1,331,557.32 \$	1,899.51

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
AUTO PHYSICAL DAMAGE						
	2010	TWP OF WEST ORANGE	2	- \$	9,382.67 \$	4,691.34
	2010 Total		2	- \$	9,382.67 \$	4,691.34
	2011	BERKELEY TOWNSHIP	1	- \$	9,613.18 \$	9,613.18
		BORO OF HIGHLAND PARK	1	- \$	523.23 \$	523.23
		CITY OF HOBOKEN	1	- \$	- \$	-
		CITY OF RAHWAY	2	- \$	823.75 \$	411.88
		LIVINGSTON TOWNSHIP	1	- \$	501.93 \$	501.93
		TOWN OF MORRISTOWN	1	- \$	2,404.14 \$	2,404.14
		TOWNSHIP OF FREEHOLD	1	- \$	11,205.00 \$	11,205.00
		TOWNSHIP OF MAPLEWOOD	1	- \$	- \$	-
		TWP OF NORTH BRUNSWICK	1	- \$	703.39 \$	703.39
		TWP OF WEST ORANGE	1	- \$	16,135.26 \$	16,135.26
	2011 Total		11	- \$	41,909.88 \$	3,809.99
	2012	BERKELEY TOWNSHIP	43	- \$	138,686.59 \$	3,225.27
		BORO OF CALDWELL	7	- \$	6,856.33 \$	979.48
		BORO OF FAIR HAVEN	9	- \$	16,554.78 \$	1,839.42
		BORO OF FANWOOD	1	- \$	- \$	-
		BORO OF HIGHLAND PARK	18	2 \$	12,339.29 \$	685.52
		BORO OF NORTH PLAINFIELD	14	- \$	1,854.31 \$	132.45
		BOROUGH OF HADDON HEIGHTS	2	- \$	7,535.71 \$	3,767.86
		BOROUGH OF KENILWORTH	1	- \$	- \$	-
		BOROUGH OF MIDDLESEX	6	- \$	118,820.57 \$	19,803.43
		CITY OF ENGLEWOOD	14	- \$	57,025.41 \$	4,073.24
		CITY OF HOBOKEN	11	- \$	310,310.30 \$	28,210.03
		CITY OF RAHWAY	5	- \$	6,284.63 \$	1,256.93
		HOWELL TOWNSHIP	19	- \$	24,211.09 \$	1,274.27
		LIVINGSTON TOWNSHIP	13	- \$	75,927.27 \$	5,840.56
		TOWN OF HARRISON	6	- \$	108,952.89 \$	18,158.82
		TOWN OF MORRISTOWN	7	- \$	14,033.21 \$	2,004.74
		TOWNSHIP OF BLOOMFIELD	5	- \$	3,076.67 \$	615.33
		TOWNSHIP OF EASTAMPTON	3	- \$	5,839.33 \$	1,946.44
		TOWNSHIP OF EWING	4	1 \$	2,909.69 \$	727.42
		TOWNSHIP OF FREEHOLD	16	- \$	46,412.07 \$	2,900.75
		TOWNSHIP OF HAMILTON	7	- \$	21,190.27 \$	3,027.18
		TOWNSHIP OF MAPLEWOOD	18	- \$	34,457.25 \$	1,914.29
		TOWNSHIP OF MONTCLAIR	24	- \$	17,857.04 \$	744.04
		TOWNSHIP OF MORRIS	23	- \$	18,451.15 \$	802.22

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2012	TOWNSHIP OF UNION	24	- \$	33,973.99 \$	1,415.58
		TOWNSHIP OF WARREN	13	- \$	17,392.38 \$	1,337.88
		TWP OF MANALAPAN	10	- \$	42,669.01 \$	4,266.90
		TWP OF NORTH BRUNSWICK	27	- \$	51,303.22 \$	1,900.12
		TWP OF PARSIPPANY	25	- \$	86,082.39 \$	3,443.30
		TWP OF WEST ORANGE	29	- \$	36,030.65 \$	1,242.44
	2012 Total		404	3 \$	1,317,037.49 \$	3,259.99
	2013	BERKELEY HEIGHTS	6	- \$	4,017.74 \$	669.62
		BERKELEY TOWNSHIP	14	1 \$	208,106.38 \$	14,864.74
		BORO OF CALDWELL	12	- \$	49,249.17 \$	4,104.10
		BORO OF FAIR HAVEN	5	- \$	302.98 \$	60.60
		BORO OF HIGHLAND PARK	7	- \$	20,276.07 \$	2,896.58
		BORO OF NEW PROVIDENCE	5	- \$	12,175.78 \$	2,435.16
		BORO OF NORTH PLAINFIELD	14	- \$	10,372.06 \$	740.86
		BOROUGH OF HADDON HEIGHTS	3	- \$	- \$	-
		BOROUGH OF KENILWORTH	6	- \$	26,714.85 \$	4,452.48
		CITY OF ENGLEWOOD	13	7 \$	34,614.58 \$	2,662.66
		CITY OF HOBOKEN	16	- \$	1,775.13 \$	110.95
		CITY OF LINDEN	27	3 \$	198.00 \$	7.33
		CITY OF RAHWAY	9	2 \$	32,185.59 \$	3,576.18
		HOWELL TOWNSHIP	7	- \$	5,116.73 \$	730.96
		LIVINGSTON TOWNSHIP	9	- \$	28,669.31 \$	3,185.48
		TOWN OF HARRISON	3	1 \$	14,361.90 \$	4,787.30
		TOWN OF MORRISTOWN	13	1 \$	19,054.61 \$	1,465.74
		TOWNSHIP OF BLOOMFIELD	4	- \$	29,627.27 \$	7,406.82
		TOWNSHIP OF EWING	8	- \$	16,758.92 \$	2,094.87
		TOWNSHIP OF FREEHOLD	11	1 \$	22,254.65 \$	2,023.15
		TOWNSHIP OF HAMILTON	1	1 \$	6,500.00 \$	6,500.00
		TOWNSHIP OF LAWERENCE	11	- \$	8,912.22 \$	810.20
		TOWNSHIP OF MAPLEWOOD	15	1 \$	6,898.51 \$	459.90
		TOWNSHIP OF MONTCLAIR	25	2 \$	50,995.33 \$	2,039.81
		TOWNSHIP OF MORRIS	18	1 \$	33,425.83 \$	1,856.99
		TOWNSHIP OF UNION	24	- \$	54,437.30 \$	2,268.22
		TOWNSHIP OF WARREN	10	- \$	30,460.19 \$	3,046.02
		TWP OF NORTH BRUNSWICK	19	- \$	44,504.96 \$	2,342.37
		TWP OF PARSIPPANY	29	1 \$	59,025.12 \$	2,035.35
		TWP OF WEST ORANGE	25	- \$	28,650.82 \$	1,146.03
	2013 Total		369	22 \$	859,642.00 \$	2,329.65

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2014	BERKELEY HEIGHTS	1	- \$	1,425.70 \$	1,425.70
		BERKELEY TOWNSHIP	5	2 \$	4,000.00 \$	800.00
		BORO OF FAIR HAVEN	3	3 \$	2,950.00 \$	983.33
		BORO OF HIGHLAND PARK	3	1 \$	2,500.00 \$	833.33
		BORO OF NEW PROVIDENCE	4	1 \$	15,019.09 \$	3,754.77
		BORO OF NORTH PLAINFIELD	4	2 \$	500.00 \$	125.00
		BOROUGH OF HADDON HEIGHTS	1	- \$	- \$	-
		BOROUGH OF KENILWORTH	3	2 \$	1,199.00 \$	399.67
		BOROUGH OF TOTOWA	3	1 \$	10,088.13 \$	3,362.71
		CITY OF ENGLEWOOD	3	2 \$	3,650.00 \$	1,216.67
		CITY OF HOBOKEN	2	- \$	236.92 \$	118.46
		CITY OF RAHWAY	8	4 \$	4,000.00 \$	500.00
		HOWELL TOWNSHIP	2	1 \$	500.00 \$	250.00
		LIVINGSTON TOWNSHIP	8	2 \$	4,599.00 \$	574.88
		TOWN OF GUTTENBERG	7	7 \$	4,000.00 \$	571.43
		TOWN OF KEARNY	7	3 \$	12,556.69 \$	1,793.81
		TOWN OF MORRISTOWN	6	4 \$	1,000.00 \$	166.67
		TOWNSHIP OF BLOOMFIELD	6	5 \$	17,000.00 \$	2,833.33
		TOWNSHIP OF EASTAMPTON	4	1 \$	12,301.65 \$	3,075.41
		TOWNSHIP OF EWING	1	1 \$	8,000.00 \$	8,000.00
		TOWNSHIP OF FREEHOLD	7	4 \$	22,910.00 \$	3,272.86
		TOWNSHIP OF HAMILTON	2	2 \$	4,000.00 \$	2,000.00
		TOWNSHIP OF LAWERENCE	4	- \$	3,462.86 \$	865.72
		TOWNSHIP OF MAPLEWOOD	11	3 \$	6,327.37 \$	575.22
		TOWNSHIP OF MONTCLAIR	14	8 \$	9,636.44 \$	688.32
		TOWNSHIP OF MORRIS	10	3 \$	7,229.00 \$	722.90
		TOWNSHIP OF UNION	21	7 \$	19,051.76 \$	907.23
		TOWNSHIP OF WARREN	6	3 \$	5,426.50 \$	904.42
		TWP OF NORTH BRUNSWICK	7	3 \$	13,550.00 \$	1,935.71
		TWP OF PARSIPPANY	5	2 \$	7,500.00 \$	1,500.00
		TWP OF WEST ORANGE	11	6 \$	25,539.40 \$	2,321.76
	2014 Total		179	83 \$	230,159.51 \$	1,285.81
AUTO PHYSICAL						
DAMAGE Total						
			965	108 \$	2,458,131.55 \$	2,547.29
EMPLOYMENT						
PRACTICES						
	2011	CITY OF HOBOKEN	2	2 \$	1,375,867.50 \$	687,933.75
	2011 Total		2	2 \$	1,375,867.50 \$	687,933.75
	2012	BORO OF CALDWELL	1	- \$	- \$	-

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2012	CITY OF ENGLEWOOD	2	1 \$	207,112.10 \$	103,556.05
		CITY OF HOBOKEN	3	2 \$	184,000.00 \$	61,333.33
		HOWELL TOWNSHIP	5	4 \$	1,403,700.00 \$	280,740.00
		TOWN OF MORRISTOWN	2	1 \$	182,331.04 \$	91,165.52
		TOWNSHIP OF BLOOMFIELD	1	- \$	- \$	-
		TOWNSHIP OF HAMILTON	3	3 \$	302,588.40 \$	100,862.80
		TOWNSHIP OF MONTCLAIR	1	1 \$	81,100.00 \$	81,100.00
		TOWNSHIP OF MORRIS	1	1 \$	83,825.00 \$	83,825.00
		TOWNSHIP OF UNION	1	1 \$	149,100.00 \$	149,100.00
		TOWNSHIP OF WARREN	1	1 \$	62,600.00 \$	62,600.00
		TWP OF PARSIPPANY	1	- \$	- \$	-
		TWP OF WEST ORANGE	1	1 \$	147,238.30 \$	147,238.30
	2012 Total		23	16 \$	2,803,594.84 \$	121,895.43
	2013	CITY OF ENGLEWOOD	1	1 \$	112,000.00 \$	112,000.00
		CITY OF HOBOKEN	6	6 \$	394,500.00 \$	65,750.00
		CITY OF LINDEN	3	2 \$	41,000.00 \$	13,666.67
		HOWELL TOWNSHIP	1	1 \$	1,000.00 \$	1,000.00
		LIVINGSTON TOWNSHIP	2	2 \$	76,000.00 \$	38,000.00
		TOWN OF MORRISTOWN	1	- \$	- \$	-
		TOWNSHIP OF BLOOMFIELD	4	4 \$	228,000.00 \$	57,000.00
		TOWNSHIP OF HAMILTON	3	2 \$	76,000.00 \$	25,333.33
		TOWNSHIP OF MAPLEWOOD	1	1 \$	- \$	-
		TOWNSHIP OF MONTCLAIR	7	7 \$	117,500.00 \$	16,785.71
		TOWNSHIP OF MORRIS	2	- \$	- \$	-
		TWP OF NORTH BRUNSWICK	1	1 \$	76,000.00 \$	76,000.00
	2013 Total		32	27 \$	1,122,000.00 \$	35,062.50
	2014	TOWNSHIP OF BLOOMFIELD	2	2 \$	302,000.00 \$	151,000.00
		TOWNSHIP OF HAMILTON	1	1 \$	151,000.00 \$	151,000.00
		TOWNSHIP OF MONTCLAIR	1	1 \$	1,000.00 \$	1,000.00
		TOWNSHIP OF MORRIS	2	2 \$	302,000.00 \$	151,000.00
		TWP OF PARSIPPANY	2	2 \$	302,000.00 \$	151,000.00
	2014 Total		8	8 \$	1,058,000.00 \$	132,250.00
EMPLOYMENT						
PRACTICES Total			65	53 \$	6,359,462.34 \$	97,837.88
GENERAL LIABILITY						
	2006	TOWNSHIP OF UNION	1	- \$	133.90 \$	133.90
	2006 Total		1	- \$	133.90 \$	133.90
	2007	TOWNSHIP OF HAMILTON	1	1 \$	627,148.61 \$	627,148.61

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
GENERAL LIABILITY	2007 Total		1	1	\$ 627,148.61	\$ 627,148.61
	2008	CITY OF ENGLEWOOD	1	-	\$ -	\$ -
	2008 Total		1	-	\$ -	\$ -
	2009	BORO OF CALDWELL	1	-	\$ -	\$ -
		TWP OF MANALAPAN	1	1	\$ 34,500.00	\$ 34,500.00
	2009 Total		2	1	\$ 34,500.00	\$ 17,250.00
	2010	BERKELEY TOWNSHIP	1	-	\$ 3,348.68	\$ 3,348.68
		BORO OF CALDWELL	1	-	\$ 2,572.50	\$ 2,572.50
		BORO OF NORTH PLAINFIELD	1	-	\$ 8.90	\$ 8.90
		BOROUGH OF KENILWORTH	1	-	\$ 4,131.58	\$ 4,131.58
		CITY OF ENGLEWOOD	2	1	\$ 15,474.11	\$ 7,737.06
		CITY OF HOBOKEN	2	-	\$ -	\$ -
		HOWELL TOWNSHIP	1	-	\$ 2,420.00	\$ 2,420.00
		TOWNSHIP OF EWING	3	1	\$ 41,000.00	\$ 13,666.67
		TOWNSHIP OF MAPLEWOOD	1	-	\$ 2,280.42	\$ 2,280.42
		TOWNSHIP OF MONTCLAIR	5	1	\$ 135,664.16	\$ 27,132.83
		TOWNSHIP OF MORRIS	1	-	\$ 719.10	\$ 719.10
		TOWNSHIP OF UNION	1	-	\$ 41,646.56	\$ 41,646.56
		TWP OF MANALAPAN	1	1	\$ 31,000.00	\$ 31,000.00
		TWP OF WEST ORANGE	1	1	\$ 44,950.00	\$ 44,950.00
	2010 Total		22	5	\$ 325,216.01	\$ 14,782.55
	2011	BERKELEY TOWNSHIP	1	-	\$ 100.00	\$ 100.00
		BORO OF CALDWELL	2	1	\$ 42,000.00	\$ 21,000.00
		BORO OF HIGHLAND PARK	3	1	\$ 109,508.90	\$ 36,502.97
		BOROUGH OF KENILWORTH	2	1	\$ 27,579.25	\$ 13,789.63
		BOROUGH OF MIDDLESEX	2	-	\$ 500.00	\$ 250.00
		CITY OF ENGLEWOOD	8	3	\$ 123,589.37	\$ 15,448.67
		CITY OF HOBOKEN	14	4	\$ 161,325.17	\$ 11,523.23
		CITY OF RAHWAY	2	-	\$ -	\$ -
		HOWELL TOWNSHIP	2	1	\$ 31,464.97	\$ 15,732.49
		LIVINGSTON TOWNSHIP	4	-	\$ -	\$ -
		TOWN OF HARRISON	1	1	\$ 77,000.00	\$ 77,000.00
		TOWN OF MORRISTOWN	3	2	\$ 33,001.65	\$ 11,000.55
		TOWNSHIP OF EWING	1	1	\$ 36,000.00	\$ 36,000.00
		TOWNSHIP OF FREEHOLD	7	2	\$ 62,775.40	\$ 8,967.91
		TOWNSHIP OF MAPLEWOOD	3	-	\$ -	\$ -
		TOWNSHIP OF MONTCLAIR	11	1	\$ 38,614.57	\$ 3,510.42

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2011	TOWNSHIP OF UNION	16	4 \$	175,006.65 \$	10,937.92
		TOWNSHIP OF WARREN	1	- \$	2,946.74 \$	2,946.74
		TWP OF MANALAPAN	9	3 \$	230,623.10 \$	25,624.79
		TWP OF NORTH BRUNSWICK	5	- \$	8,560.46 \$	1,712.09
		TWP OF WEST ORANGE	23	1 \$	42,403.69 \$	1,843.64
	2011 Total		120	26 \$	1,202,999.92 \$	10,025.00
	2012	BERKELEY TOWNSHIP	7	1 \$	17,718.25 \$	2,531.18
		BORO OF CALDWELL	15	2 \$	112,881.31 \$	7,525.42
		BORO OF FAIR HAVEN	1	- \$	3,199.10 \$	3,199.10
		BORO OF FANWOOD	5	- \$	1,900.00 \$	380.00
		BORO OF HIGHLAND PARK	20	1 \$	36,425.04 \$	1,821.25
		BORO OF NORTH PLAINFIELD	12	2 \$	42,929.08 \$	3,577.42
		BOROUGH OF HADDON HEIGHTS	4	- \$	500.00 \$	125.00
		BOROUGH OF KENILWORTH	8	- \$	8.90 \$	1.11
		BOROUGH OF MIDDLESEX	3	- \$	871.21 \$	290.40
		CITY OF ENGLEWOOD	34	6 \$	152,181.32 \$	4,475.92
		CITY OF HOBOKEN	58	9 \$	315,817.39 \$	5,445.13
		CITY OF RAHWAY	30	4 \$	182,231.70 \$	6,074.39
		HOWELL TOWNSHIP	21	1 \$	64,470.19 \$	3,070.01
		LIVINGSTON TOWNSHIP	43	1 \$	166,717.53 \$	3,877.15
		TOWN OF HARRISON	5	1 \$	32,290.55 \$	6,458.11
		TOWN OF MORRISTOWN	22	1 \$	83,838.39 \$	3,810.84
		TOWNSHIP OF BLOOMFIELD	29	10 \$	282,089.55 \$	9,727.23
		TOWNSHIP OF EASTAMPTON	2	- \$	8.90 \$	4.45
		TOWNSHIP OF EWING	11	- \$	3,229.23 \$	293.57
		TOWNSHIP OF FREEHOLD	22	- \$	2,591.15 \$	117.78
		TOWNSHIP OF HAMILTON	10	- \$	27.30 \$	2.73
		TOWNSHIP OF MAPLEWOOD	20	- \$	4,653.65 \$	232.68
		TOWNSHIP OF MONTCLAIR	46	2 \$	102,586.25 \$	2,230.14
		TOWNSHIP OF MORRIS	8	- \$	7,880.05 \$	985.01
		TOWNSHIP OF UNION	37	2 \$	69,298.33 \$	1,872.93
		TOWNSHIP OF WARREN	7	- \$	5,689.91 \$	812.84
		TWP OF MANALAPAN	11	- \$	1,170.00 \$	106.36
		TWP OF NORTH BRUNSWICK	25	1 \$	17,916.23 \$	716.65
		TWP OF PARSIPPANY	28	1 \$	33,227.45 \$	1,186.69
		TWP OF WEST ORANGE	36	- \$	17,508.24 \$	486.34
	2012 Total		580	45 \$	1,761,856.20 \$	3,037.68
	2013	BERKELEY HEIGHTS	6	- \$	- \$	-

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2013	BERKELEY TOWNSHIP	4	- \$	1,763.08 \$	440.77
		BORO OF CALDWELL	16	6 \$	81,737.90 \$	5,108.62
		BORO OF FAIR HAVEN	2	1 \$	27,000.00 \$	13,500.00
		BORO OF FANWOOD	3	2 \$	1,805.55 \$	601.85
		BORO OF HIGHLAND PARK	7	3 \$	38,509.20 \$	5,501.31
		BORO OF NORTH PLAINFIELD	1	- \$	494.65 \$	494.65
		BOROUGH OF HADDON HEIGHTS	10	1 \$	2,608.20 \$	260.82
		BOROUGH OF KENILWORTH	4	- \$	1,971.85 \$	492.96
		CITY OF ENGLEWOOD	24	8 \$	162,421.78 \$	6,767.57
		CITY OF HOBOKEN	37	10 \$	130,818.75 \$	3,535.64
		CITY OF LINDEN	28	8 \$	124,854.10 \$	4,459.08
		CITY OF RAHWAY	29	7 \$	103,022.62 \$	3,552.50
		HOWELL TOWNSHIP	16	- \$	1,858.24 \$	116.14
		LIVINGSTON TOWNSHIP	29	5 \$	13,527.08 \$	466.45
		TOWN OF HARRISON	14	6 \$	4,329.15 \$	309.23
		TOWN OF MORRISTOWN	10	4 \$	140,767.35 \$	14,076.74
		TOWNSHIP OF BLOOMFIELD	31	8 \$	117,014.96 \$	3,774.68
		TOWNSHIP OF EASTAMPTON	1	- \$	- \$	-
		TOWNSHIP OF EWING	9	3 \$	33,805.68 \$	3,756.19
		TOWNSHIP OF FREEHOLD	9	- \$	1,050.86 \$	116.76
		TOWNSHIP OF HAMILTON	23	13 \$	215,407.69 \$	9,365.55
		TOWNSHIP OF LAWERENCE	15	3 \$	18,807.88 \$	1,253.86
		TOWNSHIP OF MAPLEWOOD	12	4 \$	4,406.10 \$	367.18
		TOWNSHIP OF MONTCLAIR	43	8 \$	26,297.24 \$	611.56
		TOWNSHIP OF MORRIS	4	- \$	318.45 \$	79.61
		TOWNSHIP OF UNION	30	8 \$	106,849.78 \$	3,561.66
		TOWNSHIP OF WARREN	3	1 \$	1,000.00 \$	333.33
		TWP OF NORTH BRUNSWICK	21	6 \$	16,338.65 \$	778.03
		TWP OF PARSIPPANY	46	5 \$	90,436.08 \$	1,966.00
		TWP OF WEST ORANGE	28	10 \$	21,014.45 \$	750.52
	2013 Total		515	130 \$	1,490,237.32 \$	2,893.66
	2014	BERKELEY HEIGHTS	3	2 \$	1,000.00 \$	333.33
		BERKELEY TOWNSHIP	1	1 \$	1,000.00 \$	1,000.00
		BORO OF CALDWELL	3	2 \$	2,000.00 \$	666.67
		BORO OF HIGHLAND PARK	2	2 \$	6,500.00 \$	3,250.00
		BORO OF NEW PROVIDENCE	6	2 \$	2,000.00 \$	333.33
		BOROUGH OF TOTOWA	1	1 \$	500.00 \$	500.00
		CITY OF ENGLEWOOD	5	4 \$	2,500.00 \$	500.00

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
		CITY OF HOBOKEN	5	2 \$	2,000.00 \$	400.00
		CITY OF RAHWAY	5	4 \$	3,000.00 \$	600.00
		HOWELL TOWNSHIP	8	5 \$	3,000.00 \$	375.00
		LIVINGSTON TOWNSHIP	5	4 \$	2,000.00 \$	400.00
		TOWN OF GUTTENBERG	1	1 \$	1,000.00 \$	1,000.00
		TOWN OF HARRISON	6	4 \$	2,000.00 \$	333.33
		TOWN OF KEARNY	10	7 \$	6,500.00 \$	650.00
		TOWNSHIP OF BLOOMFIELD	10	10 \$	36,000.00 \$	3,600.00
		TOWNSHIP OF EWING	8	3 \$	32,500.00 \$	4,062.50
		TOWNSHIP OF LAWERENCE	2	2 \$	2,500.00 \$	1,250.00
		TOWNSHIP OF MAPLEWOOD	4	3 \$	3,000.00 \$	750.00
		TOWNSHIP OF MONTCLAIR	9	8 \$	6,000.00 \$	666.67
		TOWNSHIP OF UNION	8	3 \$	1,500.00 \$	187.50
		TOWNSHIP OF WARREN	1	- \$	- \$	-
		TWP OF NORTH BRUNSWICK	4	3 \$	2,500.00 \$	625.00
		TWP OF PARSIPPANY	6	4 \$	2,000.00 \$	333.33
		TWP OF WEST ORANGE	1	- \$	- \$	-
	2014 Total		114	77 \$	121,000.00 \$	1,061.40
GENERAL LIABILITY						
	Total		1,356	285 \$	5,563,091.96 \$	4,102.58
PROPERTY						
	2011	CITY OF RAHWAY	3	- \$	6,067.86 \$	2,022.62
		LIVINGSTON TOWNSHIP	4	- \$	2,815.00 \$	703.75
		TOWN OF HARRISON	1	- \$	- \$	-
		TWP OF NORTH BRUNSWICK	1	- \$	936.25 \$	936.25
	2011 Total		9	- \$	9,819.11 \$	1,091.01
	2012	BERKELEY TOWNSHIP	32	- \$	113,159.39 \$	3,536.23
		BORO OF CALDWELL	5	- \$	36,737.35 \$	7,347.47
		BORO OF FAIR HAVEN	5	- \$	22,621.84 \$	4,524.37
		BORO OF FANWOOD	2	- \$	8,850.00 \$	4,425.00
		BORO OF HIGHLAND PARK	7	- \$	2,044.00 \$	292.00
		BORO OF NORTH PLAINFIELD	4	- \$	500.00 \$	125.00
		BOROUGH OF HADDON HEIGHTS	3	- \$	519.54 \$	173.18
		BOROUGH OF KENILWORTH	1	- \$	- \$	-
		BOROUGH OF MIDDLESEX	12	- \$	27,892.70 \$	2,324.39
		CITY OF ENGLEWOOD	9	- \$	621,999.27 \$	69,111.03
		CITY OF HOBOKEN	25	- \$	845,972.27 \$	33,838.89
		CITY OF RAHWAY	29	- \$	1,059,239.07 \$	36,525.49

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
		HOWELL TOWNSHIP	3	- \$	107,016.14 \$	35,672.05
		LIVINGSTON TOWNSHIP	3	- \$	9,836.55 \$	3,278.85
		TOWN OF HARRISON	9	- \$	258,991.70 \$	28,776.86
		TOWN OF MORRISTOWN	1	- \$	- \$	-
		TOWNSHIP OF EASTAMPTON	1	- \$	- \$	-
		TOWNSHIP OF EWING	1	- \$	- \$	-
		TOWNSHIP OF FREEHOLD	5	- \$	169,431.42 \$	33,886.28
		TOWNSHIP OF MAPLEWOOD	2	- \$	1,589.00 \$	794.50
		TOWNSHIP OF MONTCLAIR	3	- \$	551.55 \$	183.85
		TOWNSHIP OF MORRIS	5	- \$	5,715.28 \$	1,143.06
		TOWNSHIP OF UNION	3	- \$	5,616.37 \$	1,872.12
		TOWNSHIP OF WARREN	5	- \$	7,415.89 \$	1,483.18
		TWP OF MANALAPAN	4	- \$	2,871.12 \$	717.78
		TWP OF NORTH BRUNSWICK	18	- \$	77,834.57 \$	4,324.14
		TWP OF PARSIPPANY	16	- \$	224,445.11 \$	14,027.82
		TWP OF WEST ORANGE	1	- \$	- \$	-
	2012 Total		214	- \$	3,610,850.13 \$	16,873.13
	2013	BERKELEY HEIGHTS	6	- \$	34,617.08 \$	5,769.51
		BERKELEY TOWNSHIP	5	1 \$	21,492.78 \$	4,298.56
		BORO OF CALDWELL	3	- \$	1,407.95 \$	469.32
		BORO OF FAIR HAVEN	1	1 \$	1,500.00 \$	1,500.00
		BORO OF HIGHLAND PARK	2	- \$	385.21 \$	192.61
		BORO OF NEW PROVIDENCE	1	- \$	1,422.46 \$	1,422.46
		BORO OF NORTH PLAINFIELD	1	- \$	1,990.00 \$	1,990.00
		BOROUGH OF HADDON HEIGHTS	2	- \$	2,280.75 \$	1,140.38
		CITY OF ENGLEWOOD	11	1 \$	12,013.57 \$	1,092.14
		CITY OF LINDEN	20	5 \$	7,694.37 \$	384.72
		CITY OF RAHWAY	4	- \$	5,638.21 \$	1,409.55
		HOWELL TOWNSHIP	4	- \$	- \$	-
		LIVINGSTON TOWNSHIP	5	- \$	14,490.56 \$	2,898.11
		TOWN OF HARRISON	2	- \$	2,616.94 \$	1,308.47
		TOWN OF MORRISTOWN	3	1 \$	18,950.00 \$	6,316.67
		TOWNSHIP OF FREEHOLD	1	- \$	79,708.96 \$	79,708.96
		TOWNSHIP OF HAMILTON	1	- \$	76,455.00 \$	76,455.00
		TOWNSHIP OF LAWERENCE	1	- \$	4,475.00 \$	4,475.00
		TOWNSHIP OF MONTCLAIR	1	- \$	3,254.05 \$	3,254.05
		TOWNSHIP OF MORRIS	2	- \$	2,525.88 \$	1,262.94
		TOWNSHIP OF UNION	1	1 \$	1,000.00 \$	1,000.00

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
		TWP OF NORTH BRUNSWICK	5	3 \$	42,800.00 \$	8,560.00
		TWP OF PARSIPPANY	8	2 \$	36,264.00 \$	4,533.00
		TWP OF WEST ORANGE	2	- \$	6,495.00 \$	3,247.50
	2013 Total		92	15 \$	379,477.77 \$	4,124.76
	2014	BERKELEY TOWNSHIP	1	- \$	3,248.60 \$	3,248.60
		BORO OF CALDWELL	1	- \$	- \$	-
		BORO OF FAIR HAVEN	4	1 \$	3,579.12 \$	894.78
		BORO OF NEW PROVIDENCE	1	1 \$	16,100.00 \$	16,100.00
		BOROUGH OF HADDON HEIGHTS	2	- \$	16,089.17 \$	8,044.58
		BOROUGH OF TOTOWA	1	1 \$	- \$	-
		CITY OF LINDEN	2	2 \$	500.00 \$	250.00
		LIVINGSTON TOWNSHIP	2	1 \$	500.00 \$	250.00
		TOWN OF HARRISON	2	2 \$	15,812.00 \$	7,906.00
		TOWNSHIP OF BLOOMFIELD	1	- \$	3,875.00 \$	3,875.00
		TOWNSHIP OF LAWERENCE	1	1 \$	82,500.00 \$	82,500.00
		TOWNSHIP OF MAPLEWOOD	2	1 \$	1,000.00 \$	500.00
		TOWNSHIP OF MORRIS	1	- \$	- \$	-
		TOWNSHIP OF UNION	1	1 \$	600.00 \$	600.00
		TOWNSHIP OF WARREN	3	3 \$	201,000.00 \$	67,000.00
		TWP OF NORTH BRUNSWICK	1	1 \$	250.00 \$	250.00
		TWP OF PARSIPPANY	4	3 \$	23,380.00 \$	5,845.00
		TWP OF WEST ORANGE	1	- \$	- \$	-
	2014 Total		31	18 \$	368,433.89 \$	11,884.96
PROPERTY Total			346	33 \$	4,368,580.90 \$	12,625.96
PUBLIC OFFICIALS						
LIABILITY						
	2012	BERKELEY TOWNSHIP	1	- \$	580.00 \$	580.00
		BORO OF CALDWELL	2	- \$	3,000.00 \$	1,500.00
		BORO OF FANWOOD	1	- \$	- \$	-
		BORO OF HIGHLAND PARK	2	- \$	2,500.00 \$	1,250.00
		BORO OF NORTH PLAINFIELD	2	1 \$	38,050.00 \$	19,025.00
		BOROUGH OF HADDON HEIGHTS	1	- \$	- \$	-
		BOROUGH OF KENILWORTH	1	- \$	27,889.92 \$	27,889.92
		BOROUGH OF MIDDLESEX	1	- \$	4,600.00 \$	4,600.00
		CITY OF ENGLEWOOD	1	- \$	4,154.85 \$	4,154.85
		CITY OF HOBOKEN	18	1 \$	27,031.35 \$	1,501.74
		CITY OF RAHWAY	1	1 \$	36,950.00 \$	36,950.00
		TOWN OF MORRISTOWN	1	- \$	950.00 \$	950.00

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2012	TOWNSHIP OF MAPLEWOOD	1	- \$	4,146.90 \$	4,146.90
		TOWNSHIP OF MONTCLAIR	2	- \$	1,900.00 \$	950.00
		TOWNSHIP OF MORRIS	2	- \$	1,026.50 \$	513.25
		TOWNSHIP OF UNION	3	- \$	81,000.00 \$	27,000.00
		TOWNSHIP OF WARREN	1	- \$	- \$	-
		TWP OF PARSIPPANY	3	1 \$	36,732.70 \$	12,244.23
		TWP OF WEST ORANGE	1	- \$	- \$	-
	2012 Total		45	4 \$	270,512.22 \$	6,011.38
	2013	BERKELEY HEIGHTS	2	- \$	950.00 \$	475.00
		BERKELEY TOWNSHIP	1	- \$	950.00 \$	950.00
		BORO OF CALDWELL	1	- \$	950.00 \$	950.00
		BORO OF FANWOOD	1	- \$	950.00 \$	950.00
		BORO OF HIGHLAND PARK	2	- \$	950.00 \$	475.00
		BORO OF NORTH PLAINFIELD	2	1 \$	31,950.00 \$	15,975.00
		CITY OF ENGLEWOOD	1	1 \$	35,000.00 \$	35,000.00
		CITY OF HOBOKEN	18	7 \$	123,250.00 \$	6,847.22
		CITY OF LINDEN	1	- \$	- \$	-
		CITY OF RAHWAY	2	1 \$	2,450.00 \$	1,225.00
		HOWELL TOWNSHIP	1	- \$	- \$	-
		LIVINGSTON TOWNSHIP	1	1 \$	30,000.00 \$	30,000.00
		TOWN OF MORRISTOWN	3	1 \$	2,450.00 \$	816.67
		TOWNSHIP OF EWING	1	- \$	950.00 \$	950.00
		TOWNSHIP OF LAWERENCE	1	1 \$	31,000.00 \$	31,000.00
		TOWNSHIP OF MAPLEWOOD	2	2 \$	32,000.00 \$	16,000.00
		TOWNSHIP OF MONTCLAIR	5	3 \$	141,000.00 \$	28,200.00
		TOWNSHIP OF MORRIS	1	- \$	- \$	-
		TWP OF NORTH BRUNSWICK	1	1 \$	31,000.00 \$	31,000.00
		TWP OF PARSIPPANY	3	- \$	950.00 \$	316.67
	2013 Total		50	19 \$	466,750.00 \$	9,335.00
	2014	BERKELEY TOWNSHIP	2	2 \$	32,000.00 \$	16,000.00
		CITY OF HOBOKEN	5	5 \$	245,000.00 \$	49,000.00
		TOWN OF MORRISTOWN	1	1 \$	31,000.00 \$	31,000.00
		TOWNSHIP OF MONTCLAIR	2	1 \$	2,000.00 \$	1,000.00
	2014 Total		10	9 \$	310,000.00 \$	31,000.00
	PUBLIC OFFICIALS					
	LIABILITY Total		105	32 \$	1,047,262.22 \$	9,973.93

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
WORKERS						
COMPENSATION						
	2006	BERKELEY TOWNSHIP	1	1 \$	8,510.65 \$	8,510.65
		CITY OF RAHWAY	1	1 \$	20,569.90 \$	20,569.90
	2006 Total		2	2 \$	29,080.55 \$	14,540.28
	2009	CITY OF HOBOKEN	1	1 \$	19,869.20 \$	19,869.20
		TOWNSHIP OF MONTCLAIR	1	1 \$	11,500.00 \$	11,500.00
	2009 Total		2	2 \$	31,369.20 \$	15,684.60
	2010	BORO OF CALDWELL	1	- \$	32,929.64 \$	32,929.64
		CITY OF HOBOKEN	7	6 \$	87,867.27 \$	12,552.47
		TOWNSHIP OF FREEHOLD	1	1 \$	25,464.00 \$	25,464.00
	2010 Total		9	7 \$	146,260.91 \$	16,251.21
	2011	CITY OF ENGLEWOOD	1	- \$	832.86 \$	832.86
		CITY OF HOBOKEN	3	3 \$	68,641.37 \$	22,880.46
		HOWELL TOWNSHIP	1	- \$	9.20 \$	9.20
		LIVINGSTON TOWNSHIP	2	- \$	5,320.57 \$	2,660.29
		TOWNSHIP OF EWING	1	- \$	14.15 \$	14.15
		TOWNSHIP OF MONTCLAIR	1	1 \$	86,638.80 \$	86,638.80
		TOWNSHIP OF UNION	1	- \$	1,063.05 \$	1,063.05
		TWP OF NORTH BRUNSWICK	1	1 \$	37,175.34 \$	37,175.34
		TWP OF WEST ORANGE	1	1 \$	1,100.00 \$	1,100.00
	2011 Total		12	6 \$	200,795.34 \$	16,732.95
	2012	BERKELEY TOWNSHIP	47	14 \$	1,198,756.94 \$	25,505.47
		BORO OF CALDWELL	14	1 \$	76,041.45 \$	5,431.53
		BORO OF FAIR HAVEN	6	1 \$	18,340.64 \$	3,056.77
		BORO OF FANWOOD	5	3 \$	130,929.94 \$	26,185.99
		BORO OF HIGHLAND PARK	15	2 \$	59,452.96 \$	3,963.53
		BORO OF NEW PROVIDENCE	9	1 \$	245,114.17 \$	27,234.91
		BORO OF NORTH PLAINFIELD	21	3 \$	96,482.65 \$	4,594.41
		BOROUGH OF HADDON HEIGHTS	6	- \$	26,497.32 \$	4,416.22
		BOROUGH OF KENILWORTH	5	- \$	5,294.16 \$	1,058.83
		BOROUGH OF MIDDLESEX	15	2 \$	397,584.24 \$	26,505.62
		CITY OF ENGLEWOOD	72	19 \$	979,127.94 \$	13,599.00
		CITY OF HOBOKEN	99	21 \$	1,442,408.17 \$	14,569.78
		CITY OF RAHWAY	29	- \$	67,983.28 \$	2,344.25
		HOWELL TOWNSHIP	30	10 \$	689,091.28 \$	22,969.71
		LIVINGSTON TOWNSHIP	47	12 \$	761,614.78 \$	16,204.57
		TOWN OF HARRISON	19	1 \$	135,404.79 \$	7,126.57

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
		TOWN OF MORRISTOWN	37	2 \$	157,268.35 \$	4,250.50
		TOWNSHIP OF EASTAMPTON	5	- \$	9,549.92 \$	1,909.98
		TOWNSHIP OF EWING	52	5 \$	425,082.17 \$	8,174.66
		TOWNSHIP OF FREEHOLD	21	4 \$	111,656.85 \$	5,316.99
		TOWNSHIP OF HAMILTON	137	19 \$	1,226,152.36 \$	8,950.02
		TOWNSHIP OF MAPLEWOOD	29	3 \$	126,872.27 \$	4,374.91
		TOWNSHIP OF MONTCLAIR	65	13 \$	820,857.59 \$	12,628.58
		TOWNSHIP OF MORRIS	26	3 \$	190,515.93 \$	7,327.54
		TOWNSHIP OF UNION	62	6 \$	472,841.58 \$	7,626.48
		TOWNSHIP OF WARREN	12	- \$	9,206.13 \$	767.18
		TWP OF MANALAPAN	16	2 \$	197,351.60 \$	12,334.48
		TWP OF NORTH BRUNSWICK	46	5 \$	330,434.16 \$	7,183.35
		TWP OF WEST ORANGE	36	7 \$	417,390.78 \$	11,594.19
	2012 Total		983	159 \$	10,825,304.40 \$	11,012.52
	2013	BERKELEY HEIGHTS	12	2 \$	10,696.63 \$	891.39
		BERKELEY TOWNSHIP	53	16 \$	322,551.18 \$	6,085.87
		BORO OF CALDWELL	10	5 \$	57,498.55 \$	5,749.86
		BORO OF FAIR HAVEN	6	2 \$	6,258.97 \$	1,043.16
		BORO OF FANWOOD	4	3 \$	84,077.24 \$	21,019.31
		BORO OF HIGHLAND PARK	11	4 \$	22,978.50 \$	2,088.95
		BORO OF NEW PROVIDENCE	11	1 \$	22,465.19 \$	2,042.29
		BORO OF NORTH PLAINFIELD	17	9 \$	74,765.57 \$	4,397.97
		BOROUGH OF HADDON HEIGHTS	12	5 \$	103,266.67 \$	8,605.56
		BOROUGH OF KENILWORTH	12	7 \$	180,128.23 \$	15,010.69
		CITY OF ENGLEWOOD	52	24 \$	644,749.38 \$	12,399.03
		CITY OF HOBOKEN	101	29 \$	547,358.27 \$	5,419.39
		CITY OF LINDEN	96	34 \$	875,995.94 \$	9,124.96
		CITY OF RAHWAY	22	13 \$	95,426.92 \$	4,337.59
		HOWELL TOWNSHIP	14	4 \$	109,906.30 \$	7,850.45
		LIVINGSTON TOWNSHIP	45	16 \$	364,221.48 \$	8,093.81
		TOWN OF HARRISON	16	7 \$	212,791.01 \$	13,299.44
		TOWN OF MORRISTOWN	24	12 \$	135,324.13 \$	5,638.51
		TOWNSHIP OF EASTAMPTON	2	1 \$	1,112.70 \$	556.35
		TOWNSHIP OF EWING	20	5 \$	325,569.43 \$	16,278.47
		TOWNSHIP OF FREEHOLD	32	11 \$	179,431.72 \$	5,607.24
		TOWNSHIP OF HAMILTON	96	35 \$	646,082.15 \$	6,730.02
		TOWNSHIP OF LAWERENCE	24	7 \$	256,247.07 \$	10,676.96
		TOWNSHIP OF MAPLEWOOD	38	10 \$	196,218.56 \$	5,163.65

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx**

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
	2013	TOWNSHIP OF MONTCLAIR	55	23 \$	545,261.51 \$	9,913.85
		TOWNSHIP OF MORRIS	29	11 \$	324,969.77 \$	11,205.85
		TOWNSHIP OF UNION	93	35 \$	514,067.50 \$	5,527.61
		TOWNSHIP OF WARREN	9	3 \$	13,567.01 \$	1,507.45
		TWP OF NORTH BRUNSWICK	32	9 \$	340,067.29 \$	10,627.10
		TWP OF WEST ORANGE	43	15 \$	695,720.90 \$	16,179.56
	2013 Total		991	358 \$	7,908,775.77 \$	7,980.60
	2014	BERKELEY HEIGHTS	3	3 \$	16,758.00 \$	5,586.00
		BERKELEY TOWNSHIP	10	8 \$	8,800.00 \$	880.00
		BORO OF CALDWELL	2	2 \$	3,200.00 \$	1,600.00
		BORO OF FANWOOD	2	2 \$	2,200.00 \$	1,100.00
		BORO OF HIGHLAND PARK	8	4 \$	24,205.50 \$	3,025.69
		BORO OF NEW PROVIDENCE	2	2 \$	2,200.00 \$	1,100.00
		BORO OF NORTH PLAINFIELD	3	3 \$	3,300.00 \$	1,100.00
		BOROUGH OF HADDON HEIGHTS	1	1 \$	12,912.00 \$	12,912.00
		BOROUGH OF TOTOWA	2	2 \$	23,148.03 \$	11,574.02
		CITY OF ENGLEWOOD	13	11 \$	86,762.95 \$	6,674.07
		CITY OF HOBOKEN	18	17 \$	127,945.94 \$	7,108.11
		CITY OF LINDEN	22	22 \$	188,990.07 \$	8,590.46
		CITY OF RAHWAY	4	3 \$	3,300.00 \$	825.00
		HOWELL TOWNSHIP	12	11 \$	139,874.97 \$	11,656.25
		LIVINGSTON TOWNSHIP	13	12 \$	21,899.91 \$	1,684.61
		TOWN OF GUTTENBERG	1	1 \$	1,100.00 \$	1,100.00
		TOWN OF HARRISON	5	3 \$	13,921.04 \$	2,784.21
		TOWN OF KEARNY	11	11 \$	111,150.50 \$	10,104.59
		TOWN OF MORRISTOWN	8	7 \$	7,600.00 \$	950.00
		TOWNSHIP OF EWING	12	11 \$	32,077.74 \$	2,673.15
		TOWNSHIP OF FREEHOLD	6	5 \$	8,800.00 \$	1,466.67
		TOWNSHIP OF HAMILTON	17	15 \$	51,359.72 \$	3,021.16
		TOWNSHIP OF LAWERENCE	3	3 \$	4,986.00 \$	1,662.00
		TOWNSHIP OF MAPLEWOOD	6	6 \$	5,500.00 \$	916.67
		TOWNSHIP OF MONTCLAIR	14	14 \$	158,373.68 \$	11,312.41
		TOWNSHIP OF MORRIS	12	10 \$	81,310.40 \$	6,775.87
		TOWNSHIP OF UNION	22	22 \$	60,625.97 \$	2,755.73
		TOWNSHIP OF WARREN	2	2 \$	2,200.00 \$	1,100.00
		TWP OF NORTH BRUNSWICK	14	13 \$	33,592.90 \$	2,399.49
		TWP OF WEST ORANGE	4	4 \$	5,000.00 \$	1,250.00

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
All Fund Years Report to Qual-Lynx

line	Policy Year	insured	Count of claim_number	Sum of Open Claims	Sum of total_incurred	Average of total_incurred
COMPENSATION	2014 Total		252	230	\$ 1,243,095.32	\$ 4,932.92
WORKERS COMPENSATION						
Total			2,251	764	\$ 20,384,681.49	\$ 9,055.83
(blank)	(blank)	(blank)				
	(blank) Total					
(blank) Total						
Grand Total			5,789	1,446	\$ 41,512,767.78	\$ 7,170.97

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total	
			Closed	Open		
AUTO LIABILITY		2011 TOWNSHIP OF EWING	1		1	
	2011 Total		1		1	
		2012 TOWNSHIP OF EWING			1	1
	2012 Total				1	1
		2013 BERKELEY HEIGHTS		1		1
		CITY OF ENGLEWOOD		1	3	4
		CITY OF HOBOKEN		1		1
		CITY OF LINDEN		3		3
		TOWN OF MORRISTOWN		1		1
		TOWNSHIP OF EWING		1	1	2
		TOWNSHIP OF MAPLEWOOD		1		1
		TOWNSHIP OF MONTCLAIR		1		1
		TOWNSHIP OF WARREN		1		1
		TWP OF PARSIPPANY		3	1	4
		TWP OF WEST ORANGE		2	1	3
	2013 Total			16	6	22
		2014 BERKELEY TOWNSHIP		3	2	5
		BORO OF FAIR HAVEN		2		2
		BORO OF HIGHLAND PARK		1	1	2
		BORO OF NEW PROVIDENCE			1	1
		BORO OF NORTH PLAINFIELD		1	1	2
		BOROUGH OF HADDON HEIGHTS		1		1
	BOROUGH OF KENILWORTH		1	3	4	
	BOROUGH OF TOTOWA		1	2	3	
	CITY OF ENGLEWOOD		4	3	7	
	CITY OF HOBOKEN		1	2	3	
	CITY OF LINDEN		1	4	5	

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total
			Closed	Open	
	2014	CITY OF RAHWAY	3	4	7
		HOWELL TOWNSHIP	2	2	4
		LIVINGSTON TOWNSHIP	4	6	10
		TOWN OF GUTTENBERG	1	4	5
		TOWN OF KEARNY	7	7	14
		TOWN OF MORRISTOWN		6	6
		TOWNSHIP OF BLOOMFIELD	2	9	11
		TOWNSHIP OF EASTAMPTON	3	1	4
		TOWNSHIP OF EWING		2	2
		TOWNSHIP OF FREEHOLD		2	2
		TOWNSHIP OF HAMILTON		1	1
		TOWNSHIP OF LAWERENCE	2		2
		TOWNSHIP OF MAPLEWOOD	1	8	9
		TOWNSHIP OF MONTCLAIR	2	11	13
		TOWNSHIP OF MORRIS	1	2	3
		TOWNSHIP OF UNION	8	17	25
		TOWNSHIP OF WARREN	1	5	6
		TWP OF NORTH BRUNSWICK	1		1
		TWP OF PARSIPPANY	4	5	9
		TWP OF WEST ORANGE	2	7	9
	2014 Total		60	118	178
AUTO LIABILITY Total			77	125	202
AUTO PHYSICAL DAMAGE	2012	TOWNSHIP OF EWING		1	1
	2012 Total			1	1
	2013	BERKELEY HEIGHTS	1		1
		CITY OF ENGLEWOOD	1	1	2
		CITY OF HOBOKEN	1		1

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total	
			Closed	Open		
AUTO PHYSICAL DAMAGE	2013	TOWNSHIP OF BLOOMFIELD	1		1	
		TOWNSHIP OF EWING	2		2	
		TOWNSHIP OF HAMILTON			1	1
		TOWNSHIP OF MAPLEWOOD	1		1	2
		TOWNSHIP OF MONTCLAIR			1	1
		TOWNSHIP OF WARREN	1			1
		TWP OF NORTH BRUNSWICK	1			1
		TWP OF PARSIPPANY	2		1	3
		TWP OF WEST ORANGE	3			3
		2013 Total			14	5
	2014	BERKELEY HEIGHTS	1		1	
		BERKELEY TOWNSHIP	3		2	5
		BORO OF FAIR HAVEN			3	3
		BORO OF HIGHLAND PARK	2		1	3
		BORO OF NEW PROVIDENCE	3		1	4
		BORO OF NORTH PLAINFIELD	2		2	4
		BOROUGH OF HADDON HEIGHTS	1			1
		BOROUGH OF KENILWORTH	1		2	3
		BOROUGH OF TOTOWA	2		1	3
		CITY OF ENGLEWOOD	1		2	3
		CITY OF HOBOKEN	2			2
		CITY OF RAHWAY	4		4	8
		HOWELL TOWNSHIP	1		1	2
		LIVINGSTON TOWNSHIP	6		2	8
		TOWN OF GUTTENBERG			7	7
		TOWN OF KEARNY	4		3	7
		TOWN OF MORRISTOWN	2		4	6
TOWNSHIP OF BLOOMFIELD	1		5	6		

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total	
			Closed	Open		
		TOWNSHIP OF EASTAMPTON		3	1	4
		TOWNSHIP OF EWING			1	1
		TOWNSHIP OF FREEHOLD		3	4	7
		TOWNSHIP OF HAMILTON			2	2
		TOWNSHIP OF LAWERENCE		4		4
		TOWNSHIP OF MAPLEWOOD		8	3	11
		TOWNSHIP OF MONTCLAIR		6	8	14
		TOWNSHIP OF MORRIS		7	3	10
		TOWNSHIP OF UNION		14	7	21
		TOWNSHIP OF WARREN		3	3	6
		TWP OF NORTH BRUNSWICK		4	3	7
		TWP OF PARSIPPANY		3	2	5
		TWP OF WEST ORANGE		5	6	11
	2014 Total			96	83	179
AUTO PHYSICAL DAMAGE Total				110	89	199
EMPLOYMENT PRACTICES		2013	TOWNSHIP OF BLOOMFIELD		2	2
	2013 Total				2	2
		2014	TOWNSHIP OF BLOOMFIELD		2	2
			TOWNSHIP OF HAMILTON		1	1
			TOWNSHIP OF MONTCLAIR		1	1
			TOWNSHIP OF MORRIS		2	2
			TWP OF PARSIPPANY		2	2
	2014 Total				8	8
EMPLOYMENT PRACTICES Total					10	10
GENERAL LIABILITY		2011	CITY OF HOBOKEN		1	1
	2011 Total				1	1
		2012	BORO OF NORTH PLAINFIELD		1	1

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total
			Closed	Open	
	2012	TOWNSHIP OF BLOOMFIELD			5
		TOWNSHIP OF MAPLEWOOD	1		1
		TOWNSHIP OF UNION			1
	2012 Total		1		7
	2013	BORO OF CALDWELL			2
		BORO OF HIGHLAND PARK			2
		BOROUGH OF HADDON HEIGHTS			1
		CITY OF ENGLEWOOD			4
		CITY OF HOBOKEN	2		3
		CITY OF LINDEN			7
		CITY OF RAHWAY	1		2
		HOWELL TOWNSHIP	1		1
		TOWN OF HARRISON			3
		TOWNSHIP OF BLOOMFIELD	7		4
		TOWNSHIP OF EWING	1		2
		TOWNSHIP OF FREEHOLD	1		1
		TOWNSHIP OF HAMILTON	2		5
		TOWNSHIP OF LAWERENCE			1
		TOWNSHIP OF MAPLEWOOD			1
		TOWNSHIP OF MONTCLAIR	2		2
		TOWNSHIP OF UNION	3		1
		TWP OF NORTH BRUNSWICK	1		1
		TWP OF PARSIPPANY	1		4
		TWP OF WEST ORANGE	1		5
	2013 Total		23		49
	2014	BERKELEY HEIGHTS	1		2
		BERKELEY TOWNSHIP			1

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total
			Closed	Open	
	2014	BORO OF CALDWELL	1	2	3
		BORO OF HIGHLAND PARK		2	2
		BORO OF NEW PROVIDENCE	4	2	6
		BOROUGH OF TOTOWA		1	1
		CITY OF ENGLEWOOD	1	4	5
		CITY OF HOBOKEN	3	2	5
		CITY OF RAHWAY	1	4	5
		HOWELL TOWNSHIP	3	5	8
		LIVINGSTON TOWNSHIP	1	4	5
		TOWN OF GUTTENBERG		1	1
		TOWN OF HARRISON	2	4	6
		TOWN OF KEARNY	3	7	10
		TOWNSHIP OF BLOOMFIELD		10	10
		TOWNSHIP OF EWING	5	3	8
		TOWNSHIP OF LAWERENCE		2	2
		TOWNSHIP OF MAPLEWOOD	1	3	4
		TOWNSHIP OF MONTCLAIR	1	8	9
		TOWNSHIP OF UNION	5	3	8
		TOWNSHIP OF WARREN	1		1
		TWP OF NORTH BRUNSWICK	1	3	4
		TWP OF PARSIPPANY	2	4	6
		TWP OF WEST ORANGE	1		1
	2014 Total		37	77	114
GENERAL LIABILITY Total			61	134	195
PROPERTY	2013	BERKELEY TOWNSHIP		1	1
		BORO OF HIGHLAND PARK	1		1
		BORO OF NORTH PLAINFIELD	1		1
		CITY OF ENGLEWOOD		1	1

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total	
			Closed	Open		
PROPERTY	2013	CITY OF LINDEN	9	1	10	
		TOWNSHIP OF MONTCLAIR	1		1	
		TOWNSHIP OF UNION		1	1	
		TWP OF NORTH BRUNSWICK		1	1	
		TWP OF PARSIPPANY		1	1	
	2013 Total			12	6	18
	2014	BERKELEY TOWNSHIP	1			1
		BORO OF CALDWELL	1			1
		BORO OF FAIR HAVEN	3	1		4
		BORO OF NEW PROVIDENCE		1		1
		BOROUGH OF HADDON HEIGHTS	2			2
		BOROUGH OF TOTOWA		1		1
		CITY OF LINDEN		2		2
		LIVINGSTON TOWNSHIP	1	1		2
		TOWN OF HARRISON		2		2
		TOWNSHIP OF BLOOMFIELD	1			1
		TOWNSHIP OF LAWERENCE		1		1
TOWNSHIP OF MAPLEWOOD		1	1		2	
TOWNSHIP OF MORRIS	1			1		
TOWNSHIP OF UNION			1	1		
TOWNSHIP OF WARREN			3	3		
TWP OF NORTH BRUNSWICK			1	1		
TWP OF PARSIPPANY	1	3		4		
TWP OF WEST ORANGE	1			1		
2014 Total			13	18	31	
PROPERTY Total			25	24	49	
PUBLIC OFFICIALS LIABILITY	2013	CITY OF HOBOKEN		1	1	

Valued as of 03/31/14



**Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx**

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total		
			Closed	Open			
PUBLIC OFFICIALS LIABILITY	2013	CITY OF RAHWAY			1	1	
		TOWNSHIP OF MONTCLAIR			2	2	
	2013 Total				4	4	
	2014	BERKELEY TOWNSHIP				2	2
		CITY OF HOBOKEN				5	5
		TOWN OF MORRISTOWN				1	1
		TOWNSHIP OF MONTCLAIR			1	1	2
	2014 Total			1		9	10
	PUBLIC OFFICIALS LIABILITY Total				1	13	14
	WORKERS COMPENSATION	2010	CITY OF HOBOKEN			1	1
2010 Total					1	1	
2011		TWP OF WEST ORANGE				1	1
		2011 Total				1	1
2012		TOWNSHIP OF HAMILTON				2	2
		2012 Total				2	2
2013		BERKELEY TOWNSHIP				2	2
		BORO OF FAIR HAVEN				1	1
		CITY OF HOBOKEN			2	2	4
		HOWELL TOWNSHIP				1	1
	LIVINGSTON TOWNSHIP				2	2	
	TOWN OF HARRISON				1	1	
	TOWNSHIP OF EWING				1	1	
	TOWNSHIP OF HAMILTON				2	2	
	TOWNSHIP OF MONTCLAIR				1	1	
	TOWNSHIP OF UNION				1	1	
TWP OF WEST ORANGE				1	1		
2013 Total			2		15	17	

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total	
			Closed	Open		
	2014	BERKELEY HEIGHTS			3	3
		BERKELEY TOWNSHIP		2	8	10
		BORO OF CALDWELL			2	2
		BORO OF FANWOOD			2	2
		BORO OF HIGHLAND PARK	4		4	8
		BORO OF NEW PROVIDENCE			2	2
		BORO OF NORTH PLAINFIELD			3	3
		BOROUGH OF HADDON HEIGHTS			1	1
		BOROUGH OF TOTOWA			2	2
		CITY OF ENGLEWOOD	2		11	13
		CITY OF HOBOKEN	1		17	18
		CITY OF LINDEN			22	22
		CITY OF RAHWAY	1		3	4
		HOWELL TOWNSHIP	1		11	12
		LIVINGSTON TOWNSHIP	1		12	13
		TOWN OF GUTTENBERG			1	1
		TOWN OF HARRISON	2		3	5
		TOWN OF KEARNY			11	11
		TOWN OF MORRISTOWN	1		7	8
		TOWNSHIP OF EWING	1		11	12
		TOWNSHIP OF FREEHOLD	1		5	6
		TOWNSHIP OF HAMILTON	2		15	17
		TOWNSHIP OF LAWERENCE			3	3
		TOWNSHIP OF MAPLEWOOD			6	6
		TOWNSHIP OF MONTCLAIR			14	14
		TOWNSHIP OF MORRIS	2		10	12
		TOWNSHIP OF UNION			22	22
		TOWNSHIP OF WARREN			2	2

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Year to Date
Qual-Lynx

report_to_tpa_year 2014

Count of claim_number line	Policy Year	insured	claimant_status		Grand Total
			Closed	Open	
WORKERS COMPENSATION		2014 TWP OF NORTH BRUNSWICK	1	13	14
		TWP OF WEST ORANGE		4	4
		2014 Total	22	230	252
WORKERS COMPENSATION Total			24	249	273
Grand Total			298	644	942

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Summary of Claims
Qual-Lynx

line	Policy Year	Count of claim_number	Sum of Open Claims	Sum of total_incurred
AUTO LIABILITY	2010	3	1	\$ 478,299.12
	2011	21	1	\$ 37,576.66
	2012	208	10	\$ 341,868.55
	2013	290	41	\$ 347,852.79
	2014	179	118	\$ 125,960.20
AUTO LIABILITY Total		701	171	\$ 1,331,557.32
AUTO PHYSICAL DAMAGE	2010	2	-	\$ 9,382.67
	2011	11	-	\$ 41,909.88
	2012	404	3	\$ 1,317,037.49
	2013	369	22	\$ 859,642.00
	2014	179	83	\$ 230,159.51
AUTO PHYSICAL DAMAGE Total		965	108	\$ 2,458,131.55
EMPLOYMENT PRACTICES	2011	2	2	\$ 1,375,867.50
	2012	23	16	\$ 2,803,594.84
	2013	32	27	\$ 1,122,000.00
	2014	8	8	\$ 1,058,000.00
EMPLOYMENT PRACTICES Total		65	53	\$ 6,359,462.34
GENERAL LIABILITY	2006	1	-	\$ 133.90
	2007	1	1	\$ 627,148.61
	2008	1	-	\$ -
	2009	2	1	\$ 34,500.00
	2010	22	5	\$ 325,216.01
	2011	120	26	\$ 1,202,999.92
	2012	580	45	\$ 1,761,856.20
	2013	515	130	\$ 1,490,237.32
2014	114	77	\$ 121,000.00	
GENERAL LIABILITY Total		1,356	285	\$ 5,563,091.96

Valued as of 03/31/14



Garden State Municipal Joint Insurance Fund
Summary of Claims
Qual-Lynx

line	Policy Year	Count of claim_number	Sum of Open Claims	Sum of total_incurred
PROPERTY	2011	9	-	\$ 9,819.11
	2012	214	-	\$ 3,610,850.13
	2013	92	15	\$ 379,477.77
	2014	31	18	\$ 368,433.89
PROPERTY Total		346	33	\$ 4,368,580.90
PUBLIC OFFICIALS LIABILITY	2012	45	4	\$ 270,512.22
	2013	50	19	\$ 466,750.00
	2014	10	9	\$ 310,000.00
PUBLIC OFFICIALS LIABILITY Total		105	32	\$ 1,047,262.22
WORKERS COMPENSATION	2006	2	2	\$ 29,080.55
	2009	2	2	\$ 31,369.20
	2010	9	7	\$ 146,260.91
	2011	12	6	\$ 200,795.34
	2012	983	159	\$ 10,825,304.40
	2013	991	358	\$ 7,908,775.77
	2014	252	230	\$ 1,243,095.32
WORKERS COMPENSATION Total		2,251	764	\$ 20,384,681.49
Grand Total		5,789	1,446	\$ 41,512,767.78

Valued as of 03/31/14

Garden State Muni Joint Insurance Fund

QUARTERLY INVESTMENT REPORT

AS OF 3/31/2014



Prime Advisors, Inc.

Table of Contents

Executive Summary	3
Economic Outlook	4
Portfolio Statistics	8
Performance	10
Bond Purchases	11
Bond Sales, Calls & Maturities	12
Appendix	13
<i>Detailed Portfolio Holdings Report</i>	14
Glossary of Terms	15
Appendix	18
<i>Presentation Overview</i>	19
<i>Portfolio Changes</i>	23

Executive Summary

TRANSACTIONS:

Action	Total	Comments	Average Tax-Equivalent Yield
Sales, Calls, and Maturities	\$3,500,000		0.23%
Purchases	\$3,101,141	Purchases remained focused on treasury securities with maturities between 2-3 years.	0.51%

PORTFOLIO STATISTICS:

Quarter Ending:	12/31/2013	03/31/2014
Tax-Equivalent Book Yield	0.34%	0.36%
Book Value	\$30,154,478	\$30,188,438
Projected Tax-Equivalent Annual Income	\$101,160	\$108,918
Unrealized Gain	\$33,235	\$30,139
YTD Realized Gain	\$0	\$0
Portfolio Duration	1.12	1.13
Average Credit Quality	AA+	AA+

PORTFOLIO ALLOCATION:

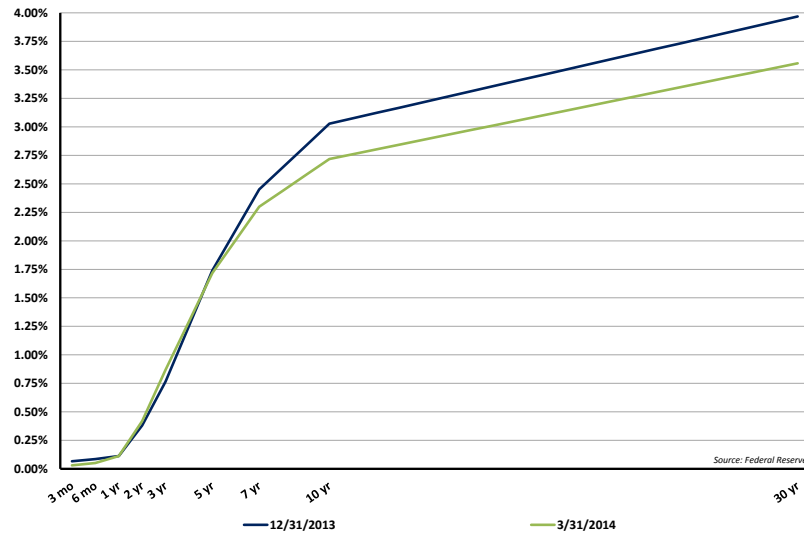
Sector	12/31/2013	03/31/2014
Treasury	98%	96%
Agency	0%	0%
Credit	0%	0%
Exempt Muni	0%	0%
Taxable Muni	0%	0%
MPT	0%	0%
CMO	0%	0%
ABS	0%	0%
CMBS	0%	0%
Short-Term	2%	4%

PERFORMANCE:

Tax-equivalent Performance	Portfolio	Target/Benchmark	Difference
YTD Booked Income	\$25,954	\$25,022	\$932
QTD Total Return	0.08%	0.10%	-0.02%
YTD Total Return	0.08%	0.10%	-0.02%

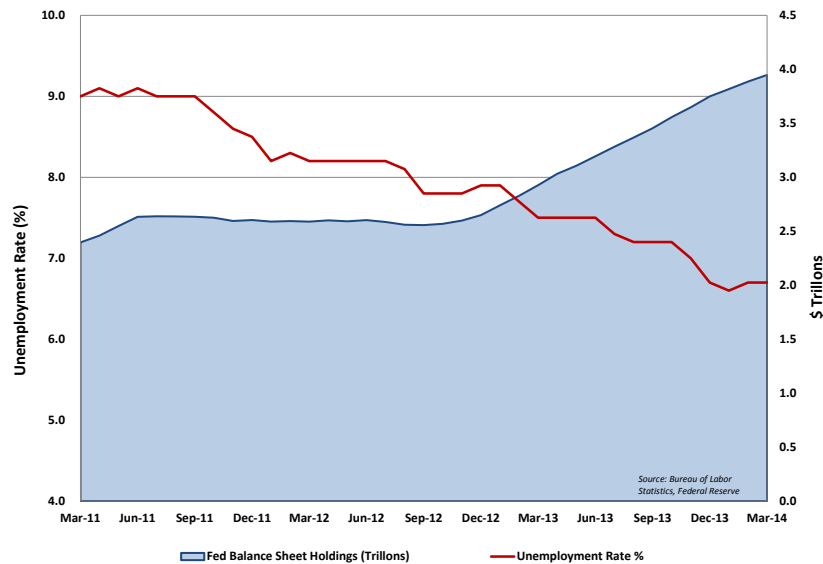
Economic Outlook

Treasury Yield Curves



- Economic numbers softened in the first quarter due to difficult winter weather conditions, emerging market risks, and anticipated slowing in China
- As a result, the flight to quality trade in the markets drove 10 year yields lower from 3.01% to 2.73%
- Softer economic conditions however did not warrant a change in direction for the Federal Reserve as they implemented tapering of purchases in the quantitative easing program
- The Fed reduced purchases 3 times during the quarter, reducing month over month buying from \$85 billion to \$55 billion

Inflation and Employment



- Inflation remains contained; both measures fell over the course of 2013 and into 2014
- Employment reports send mixed signals as positive momentum is muted by falling participation rates
- While unemployment rate has fallen to 6.7%, labor force participation levels are concerning and remain at the lowest levels in 35 years
- While Fed looks to achieve maximum employment, they feel confidence in the state of the recovery enough to curtail purchases

Economic Outlook

Key Economic Indicators

	Averages		
	2012	2013	Q1 2014
Inflation			
PCE Price Index (%)	1.7%	1.2%	1.1%
Core CPI (%)	2.1%	1.8%	1.6%

Employment			
Unemployment Rate	8.1%	7.4%	6.7%
Nonfarm Payrolls Net Change (MoM)	182	194	178
Participation Rate	63.7	63.3	63.1

	Year End	Q1 2014	
	S&P/Case Shiller Home Price Index (YoY)	6.9%	13.42%
30 Year Mortgage Rate (national average)	3.48%	4.53%	4.38%

*as of 01/31/14

	Year End		Q1
	2012	2013	2014
Key Market Rates and Returns			
Dow Jones Industrial Return	7.3%	28.1%	-0.72%
S&P Return	13.4%	29.6%	1.3%
Gold (\$/oz)	1,675	1,201	1,284
Oil	91.82	98.42	101.58

	2012	2013	2014	2015
Current GDP & Future Expectations				
United States	2.8	1.9	2.7	3.0
Eurozone	-0.7	-0.5	1.1	1.5
United Kingdom	0.3	1.8	2.7	2.5
China	7.7	7.7	7.4	7.2
Japan	1.5	1.5	1.4	1.2

Source: Bloomberg Composite

- While U.S. GDP outlook remains stable for the coming years, recent flight to quality trade in bond markets was sparked by expected future slowdown in China
- Equity indices brushed off early volatility and ended the quarter in positive territory
- Oil prices traded in a tight range first quarter ended the quarter slightly higher
- S&P Case-Shiller Home Price Index continues to indicate a rebound in the U.S. with year over year returns at +13.24% (as of January 2014)

Economic Outlook

Municipals

The \$3.7 trillion municipal market began the year with its strongest start since 2009, outpacing the returns of most other fixed income instruments. According to Barclay's Index Data, the full 30+ year Municipal Bond Index returned 3.35% for the quarter, besting the Barclays U.S. Aggregate's return of 1.87%.

Increased demand from investors coupled with a lighter than anticipated new issue calendar worked to create a net supply imbalance, pushing prices higher. The strong demand for municipals drove pretax yield percentages versus similar maturity Treasuries, a primary gauge for the perceived relative value of tax free municipals, tighter. Historically speaking, municipals have been deemed attractive when trading between 80% to 90% of Treasuries. At one point this quarter, these percentages dropped as low as 63% in the 3 – 5 year part of the curve; the low ratio indicates the bonds are trading with tight spreads relative to historical averages. Prime took this opportunity to sell bonds in the 3-5 year part of the curve and either extend to longer maturities or consider the relative value of other asset classes.

By quarter end, the tax exempt yield curve took guidance from the broader Treasury market and flattened. According to Municipal Market Data-Line ("MMD"), long term, AAA rated 30-year tax exempt yields ended the quarter at 3.63%, a decrease of 57 basis points (a basis point is 1/100th of 1.00%) over year end. Intermediate 10-year AAA rated tax exempt yields finished the quarter at 2.47%, a decrease of 32 basis points over year end. At the same time, 2-year yields increased 4 bps from year end to 0.39%.

Following months of trading at high yield spread levels, Moody's, S&P, and Fitch downgraded the Commonwealth of Puerto Rico general obligation bonds to Ba2 (neg. outlook), BB+ (neg. outlook), and BB (neg.

watch), respectively. Market reaction has been limited to the downgrade since the Commonwealth's bonds were already trading at spreads indicative of high yield ratings.

Structured Products

During the first quarter, the Federal Reserve began their tapering of mortgage backed securities (MBS), reducing their MBS purchases from \$40 billion to \$25 billion. Even with these reduced purchases, mortgage spreads have continued to tighten as new supply has been limited due to higher mortgage rates, weather and seasonality. In the short term, significant spread widening is not expected as the Fed will remain the major investor through new purchases and reinvestment of paydowns. It is expected that the Fed will continue to absorb the net supply of MBS over the next 4 – 6 weeks.

In our portfolios, we continue to favor an underweight to mortgage product, particularly in 30 year product, however we will look to add exposure as the Fed exits the market, creating supply, and relative value returns. In the meantime, we utilize agency-backed 10 year mortgage-backed paper and CMO's to reduce convexity risk. This positioning allows us to mitigate some amount of extension risk as rates rise. Our focus in residential mortgage purchases remains in agency-backed products only.

For shorter duration securities, we prefer an allocation to asset-backed securities in lieu of Treasuries, agencies, and corporate credits. Bonds currently offer value in 1-5 year maturities and hold superior AAA rated credit quality.

Economic Outlook

Corporates

Corporate spreads tightened 8bps during the first quarter outperforming the full Aggregate Index by 7bps. The sector continues to benefit from low interest rates and a slowly improving economy offset by concerns about slower growth in China. BBB rated names showed the most improvement by tightening 13bps followed by industrial names with 9 bps of tightening as investors became more comfortable with the economic recovery.

Event Risk was significant this quarter for equity investors but was mostly neutral for bondholders. Comcast announced the purchase of Time Warner Cable for \$68 billion in an all-stock transaction without adding to its debt burden. This deal was in contrast to Cerberus' debt financed purchase of Safeway for \$9 billion with leverage doubling but only affecting \$4 billion in debt. Most share repurchases were funded using cash reserves built up during the credit crisis or proceeds from divestitures, not significant amounts of debt.

Option Adjusted Corporate Spreads in Basis Points⁽¹⁾

Index Sector	7-yr tight 12/31/06	3/31/2013	12/31/2013	3/31/2014	1Q14 Change	1-Year Change
Aggregate Index	38	56	45	44	-1	-12
Corporates	88	139	114	106	-8	-33
Industrials	102	137	114	105	-9	-32
Utilities	102	139	125	118	-7	-21
Financials	69	142	109	103	-6	-39
AAA	53	60	57	52	-5	-8
AA	58	76	64	58	-6	-18
A	86	116	91	87	-4	-29
BBB	122	181	150	137	-13	-44

(1) Data from Barclays Capital as of 3/31/14.

New issuance started out strong in 2014 and topped \$300 billion during the quarter with demand from both institutional and retail investors.

Spread outlook for the second quarter of 2014: Given the spread contraction over the past year and anemic U.S. economic growth, further tightening will be harder to achieve. Industrial names with global exposure could outperform from the potential economic improvement of the U.S.'s trading partners, but this could be offset by volatility from leveraging event risk as managers seek to reward shareholders in the slow growth environment. Utility spreads have the potential to widen late in the quarter given certain issuers' exposure to coal and the high cost of compliance with new proposed regulations. A discussion draft of the U.S. Environmental Protection Agency's regulations for coal plants is expected to be released in June. In contrast, financials could become a safe haven because leverage for acquisitions and share repurchases will be limited by the regulators.

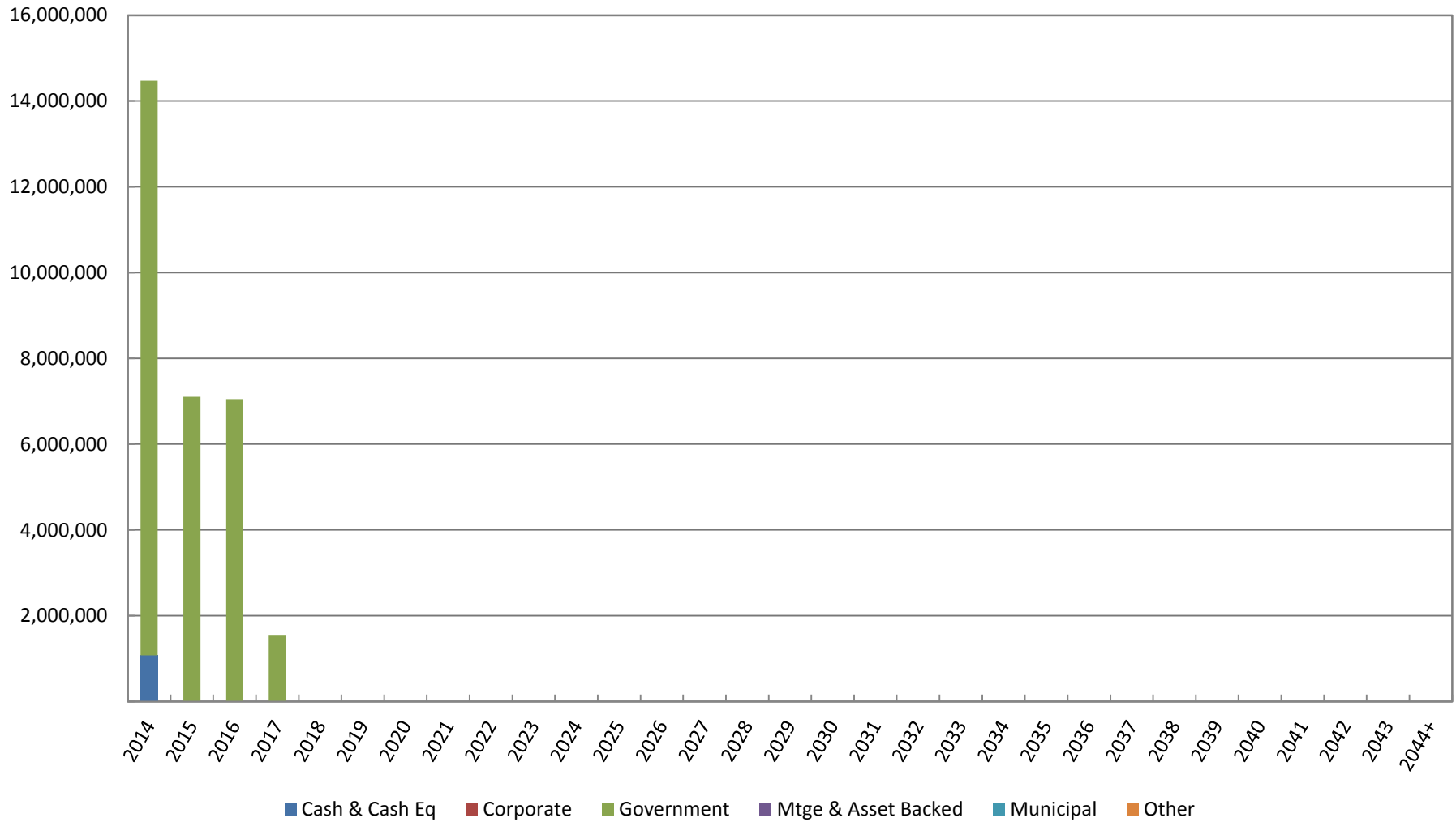
Yield curve positioning for outperformance: In the current market environment, corporate bonds will benefit from the roll down from a very steep yield curve. Treasury yields decline between 20-30 basis points/year in intermediate maturities. This provides a natural price appreciation opportunity for bonds as they move toward maturity. Portfolios are positioned to take advantage of this steep roll down the curve.

Benchmark positioning: Prime has been an advocate of being long credit versus our benchmarks. Given the sizable spread compression and the re-leveraging of the corporate sector we are willing to take some chips off the table. Where allocations were as much as 15-20% over benchmarks in past years we have lowered those exposures to +/- 10%.

Portfolio Statistics

Security Type	Book Value	Market Value	Gain / (Loss)	Tax-Equivalent Book Yield	Tax-Equivalent Market Yield	Effective Duration	Convexity	Securities at Gain		Securities at Loss	
								#	Amount	#	Amount
Fixed Income											
Treasury	29,114,495	29,144,634	30,139	0.37	0.27	1.17	0.03	20	37,326	4	(7,187)
Agency	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Corporate	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Taxable Municipal	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Tax-exempt Municipal	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Mortgage Pass-Through	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
CMOs	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
ARMs	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Asset Backed	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
CMBS	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Other	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Total	29,114,495	29,144,634	30,139	0.37	0.27	1.17	0.03	20	37,326	4	(7,187)
Short Term											
Sweep Money Market	1,073,943	1,073,943	0	0.00	0.00	0.00	0.00	0	0	0	0
Commercial Paper	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
(Payable)/Receivable	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Total	1,073,943	1,073,943	0	0.00	0.00	0.00	0.00	0	0	0	0
Total Fixed Income & Short Term											
Total	30,188,438	30,218,577	30,139	0.36	0.26	1.13	0.03	20	37,326	4	(7,187)
Equity											
Common Stock	0	0	0					0	0	0	0
Total	0	0	0					0	0	0	0
Grand Total											
Total	30,188,438	30,218,577	30,139					20	37,326	4	(7,187)

Maturity Schedule By Weighted Average Life



Performance

**Tax-Equivalent Total Return
as of 03/31/2014
Inception Date: 07/01/2010**

	Prime	Benchmark	Difference
Quarter to Date	0.08%	0.10%	-0.03%
Year to Date	0.08%	0.10%	-0.03%
Since Inception	1.80%	1.41%	0.39%

Benchmark Composition:

100.0% Garden State Duration Matched Treasury

Bond Purchases

Trade Date	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Maturity Date	Call Date	Price	Cost	Pre-Tax Book Yield	Tax-Equivalent Book Yield
02/11/2014	912828A91	US TREASURY N/B	Treasury	AA+	Aaa	0.750	01/15/2017	N/A	100.22	1,002,191	0.67	0.67
02/11/2014	912828B41	US TREASURY N/B	Treasury	AA+	Aaa	0.375	01/31/2016	N/A	100.09	1,000,902	0.33	0.33
03/05/2014	912828B74	US TREASURY N/B	Treasury	AA+	Aaa	0.625	02/15/2017	N/A	99.81	548,928	0.69	0.69
03/05/2014	912828B82	US TREASURY N/B	Treasury	AA+	Aaa	0.250	02/29/2016	N/A	99.84	549,121	0.33	0.33
Total										3,101,141	0.51	0.51

Bond Sales, Calls & Maturities

Trade Date	Trade Type	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Effective Maturity	Maturity Date	Price	Book Value	Realized Gain/(Loss)	Pre-Tax Book Yield	Tax-Equivalent Book Yield
01/31/2014	Maturity	912828SB7	US TREASURY N/B	Treasury	AA+	Aaa	0.250	01/31/2014	01/31/2014	100.00	1,500,000	0	0.23	0.23
02/28/2014	Maturity	912828SG6	US TREASURY N/B	Treasury	AA+	Aaa	0.250	02/28/2014	02/28/2014	100.00	1,000,000	0	0.22	0.22
03/31/2014	Maturity	912828SL5	US TREASURY N/B	Treasury	AA+	Aaa	0.250	03/31/2014	03/31/2014	100.00	1,000,000	0	0.22	0.22
Total											3,500,000	0	0.23	0.23

Appendix

Detailed Portfolio Report

Portfolio Holdings Report

CUSIP	Date Acquired	S&P Rating	Moody's Rating	Quantity	Description	Coupon	Effective Maturity	Maturity	Original Cost	Book Value	Market Value	Unrealized Gain/(Loss)	Book Yield	Market Yield	Effective Duration	Avg Life	Convexity
Money Market																	
99C001734	02/28/2014			1,073,943	BANK OF AMERICA/MERRILL LYNCH	0.00			1,073,943	1,073,943	1,073,943	0	0.00	0.00	0.00	0.00	
Total Money Market				1,073,943					1,073,943	1,073,943	1,073,943	0	0.00	0.00	0.00	0.00	0.00
Treasury																	
912828A91	02/11/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.75	01/15/2017	01/15/2017	1,002,191	1,002,094	998,510	(3,584)	0.67	0.80	2.77	2.79	0.09
912828B41	02/11/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.38	01/31/2016	01/31/2016	1,000,902	1,000,842	1,000,310	(532)	0.33	0.36	1.83	1.83	0.04
912828B74	03/05/2014	AA+	Aaa	550,000	US TREASURY N/B	0.63	02/15/2017	02/15/2017	548,928	548,953	546,497	(2,456)	0.69	0.85	2.86	2.88	0.10
912828B82	03/05/2014	AA+	Aaa	550,000	US TREASURY N/B	0.25	02/29/2016	02/29/2016	549,121	549,151	548,537	(614)	0.33	0.39	1.91	1.91	0.05
912828QU7	03/22/2013	AA+	Aaa	1,100,000	US TREASURY N/B	0.63	07/15/2014	07/15/2014	1,106,148	1,101,366	1,101,727	361	0.20	0.09	0.29	0.29	0.00
912828RB8	04/02/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.50	08/15/2014	08/15/2014	1,506,099	1,501,677	1,502,340	663	0.20	0.09	0.37	0.37	0.00
912828RG7	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	09/15/2014	09/15/2014	1,601,130	1,600,363	1,601,264	901	0.20	0.08	0.46	0.46	0.00
912828RJ1	08/23/2013	AA+	Aaa	2,500,000	US TREASURY N/B	1.00	09/30/2016	09/30/2016	2,509,872	2,507,994	2,520,725	12,731	0.87	0.67	2.48	2.50	0.07
912828RM4	09/03/2013	AA+	Aaa	750,000	US TREASURY N/B	1.00	10/31/2016	10/31/2016	751,995	751,638	755,610	3,972	0.91	0.71	2.55	2.58	0.08
912828RU6	09/30/2013	AA+	Aaa	750,000	US TREASURY N/B	0.88	11/30/2016	11/30/2016	752,991	752,527	752,588	61	0.75	0.74	2.64	2.67	0.08
912828RV4	05/08/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	12/15/2014	12/15/2014	1,601,255	1,600,555	1,601,744	1,189	0.20	0.10	0.71	0.71	0.01
912828SR2	01/04/2013	AA+	Aaa	1,400,000	US TREASURY N/B	0.25	04/30/2014	04/30/2014	1,400,716	1,400,044	1,400,112	68	0.21	0.21	0.08	0.08	0.00
912828SW1	02/05/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.25	05/31/2014	05/31/2014	1,500,884	1,500,111	1,500,420	309	0.20	0.08	0.16	0.16	0.01
912828TA8	03/06/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.25	06/30/2014	06/30/2014	1,500,825	1,500,156	1,500,705	549	0.21	0.06	0.25	0.25	0.00
912828TU4	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	10/31/2014	10/31/2014	1,601,068	1,600,403	1,601,632	1,229	0.21	0.07	0.58	0.58	0.01
912828TZ3	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	11/30/2014	11/30/2014	1,601,005	1,600,412	1,601,664	1,252	0.21	0.09	0.66	0.67	0.01
912828UK4	06/03/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	01/31/2015	01/31/2015	1,600,318	1,600,161	1,601,760	1,600	0.24	0.12	0.83	0.84	0.01
912828UP3	08/23/2013	AA+	Aaa	2,500,000	US TREASURY N/B	0.25	02/28/2015	02/28/2015	2,498,837	2,499,296	2,502,550	3,254	0.28	0.14	0.91	0.91	0.02
912828VH0	07/10/2013	AA+	Aaa	750,000	US TREASURY N/B	0.38	06/30/2015	06/30/2015	750,061	750,039	751,965	1,926	0.37	0.17	1.24	1.25	0.02
912828VL1	07/10/2013	AA+	Aaa	750,000	US TREASURY N/B	0.63	07/15/2016	07/15/2016	747,864	748,365	750,968	2,602	0.72	0.57	2.28	2.29	0.06
912828VN7	08/07/2013	AA+	Aaa	750,000	US TREASURY N/B	0.25	07/31/2015	07/31/2015	749,212	749,467	750,645	1,178	0.30	0.19	1.33	1.33	0.02
912828VR8	08/07/2013	AA+	Aaa	750,000	US TREASURY N/B	0.63	08/15/2016	08/15/2016	750,354	750,281	750,285	4	0.61	0.61	2.36	2.37	0.07
912828VU1	09/03/2013	AA+	Aaa	750,000	US TREASURY N/B	0.38	08/31/2015	08/31/2015	749,358	749,543	751,815	2,272	0.42	0.20	1.41	1.42	0.03
912828VY3	09/30/2013	AA+	Aaa	750,000	US TREASURY N/B	0.25	09/30/2015	09/30/2015	748,743	749,055	750,263	1,207	0.33	0.23	1.49	1.50	0.03
Total Treasury				29,100,000					29,129,875	29,114,495	29,144,634	30,139	0.37	0.27	1.17	1.17	0.03
Grand Total				30,173,943					30,203,818	30,188,438	30,218,577	30,139	0.36	0.26	1.13	1.13	0.03

Glossary of Terms

Security Types	
Adjustable Rate Mortgage (ARM)	A mortgage in which the interest rate is changed at regular intervals to reflect fluctuations in market interest rates. Because the borrower takes some of the risk of rising interest rates, the initial rate may be lower than that on a fixed-rate mortgage. There are often limitations on the interest rate change from one period to the next, with a rate cap for the life of the loan.
Agency	A fixed income security issued by a government-sponsored agency, such as Ginnie Mae, Freddie Mac, or the Tennessee Valley Authority. Depending on the issuer, these bonds may or may not be backed by the full faith and credit of the U.S. government.
Asset-Backed Security (ABS)	A fixed income security backed by the cash flows from loans or leases. Auto loans, home equity loans, and credit card receivables are the most common assets backing these securities. Principal and interest payments made by borrowers are redirected to owners of ABS to meet the scheduled coupon and principal payments.
Collateralized Mortgage Obligation (CMO)	A security similar to a mortgage-pass through. In a CMO, the principal and interest received from borrowers is split into different classes called tranches. The structure of CMO payment tranches makes the timing of cash flows more certain for owners of some tranches and less certain for owners of other tranches. More uncertain tranches typically provide higher yields.
Commercial Mortgage-Backed Security (CMBS)	A fixed income security backed by the cash flows from commercial real estate mortgages. All principal and interest from the mortgages flow to bond holders in a defined sequence. Common types of real estate involved are apartment buildings, office and retail space, hotels, and health care facilities.
Corporate (Corp)	A fixed income security issued by a private corporation.
Mortgage Pass-Through (MPT)	A fixed income security backed by the cash flows from residential mortgages. Monthly principal and interest payments made by borrowers are redirected to owners of MPTs as they are received. Because borrowers may prepay their mortgages (perhaps due to refinancing or selling the house), the timing of cash flows on these securities is uncertain.
Preferred Stock (Preferred)	Capital stock having priority over a corporation's common stock in the distribution of dividends. In the event of a liquidation, preferred stock's claim on assets ranks above that of common stock but below that of bank loans or corporate bonds.
Tax-exempt Municipal (ExMuni)	A fixed income security, issued by a state or municipality, paying interest that is exempt from federal income tax. Interest may or may not be exempt from state and local tax.
Taxable Municipal (TaxMuni)	A fixed income security, issued by a state or municipality, paying interest that is subject to federal income tax. Typically issued much less commonly than tax-exempt municipals.
Treasury	A marketable fixed income security issued by the U.S. Department of the Treasury and backed by the full faith and credit of the U.S. government.

Glossary of Terms

Definitions	
Average Life	The dollar-weighted average time to maturity of a stream of principal cash flows. Also referred to as “weighted average life” or “WAL”.
Basis Point (bp)	1/100 of 1% (or equivalently .0001).
Benchmark	<p>An index against which performance can be measured. Attributes of a good benchmark include:</p> <p><i>Objective:</i> The index should be identified ahead of the time, it should be easily understood, and the construction rules should be clearly defined.</p> <p><i>Replicable:</i> The manager should be able to replicate the returns passively.</p> <p><i>Relevant:</i> The index should represent the manager’s neutral position. In other words, without the manager’s input, the index should represent a reasonable portfolio the company would purchase.</p> <p><i>Tax Adjusted:</i> The benchmark should adjust for the different tax rates on various security types</p>
Book Income	Dollars of investment income that flow through an insurance company’s income statement. This is equal to coupon received plus any accretion/ (amortization) of book value. It can also include any <u>realized</u> gains or losses in the portfolio.
Book Value	The value of a security that is reflected on an insurance company’s balance sheet. For fixed income securities on a statutory and tax basis this is the amortized value. The amortized value periodically writes up any accrual of purchase discount (or writes down amortization of premium) over the life of the security. The amortized value holds the underlying “book yield” constant and therefore does not swing with movements in the market.
Book Yield	The average annual yield which a bond purchased and held to maturity will earn over the period it is owned. This is generally fixed at the time of purchase of the security. The book yield can be used to calculate the book value of the security at any time between purchase and maturity.
Cash Flow	Interest and principal payments from the securities in a fixed income portfolio. A bullet (non-callable) bond will typically pay a coupon payment every 6 months, with a return of principal at maturity. For mortgage-backed securities and asset-backed securities, cash flows generally arrive monthly from both interest and principal. This principal portion contains both the planned return of principal and prepayment of principal due to reasons such as mortgage refinancing.
Convexity	Describes the sensitivity of a bond’s duration to a change in yield. As yields decrease, duration increases on bonds with positive convexity and decreases on bonds with negative convexity. This causes bonds with negative convexity to underperform when yields increase or decrease by large amounts.
Credit Risk	The risk that the issuer of a fixed income security may default and be unable to make timely interest and principal payments on the security.
Duration	The sensitivity of a bond’s price to a change in yield. Duration generally increases for bonds with longer maturities, meaning these bonds are more sensitive to yield changes. Bond price and yield move in opposite directions. Example: A bond with a duration of 5.0 would experience a price decrease of 5% for every 1% (100 bps) increase in interest rates.

Glossary of Terms

Definitions (cont.)	
DYCARRSM	A proprietary model designed specifically for P/C insurance companies to maximize investment income while managing interest rate risk (see definition.) The model applies stress tests to projected operational cash flow and finds the likelihood that bonds in the portfolio will need to be liquidated in order to meet cash flow needs (such as the payment of losses). This may allow a company to invest in longer duration securities with higher yields.
FICO Score	A generic credit score developed by Fair, Isaac and Company, Inc., designed to predict the likelihood of borrowers becoming delinquent in their credit obligations.
Gross Domestic Product (GDP)	The total market value of all final goods and services produced in a country in a given year; it is equal to total consumer, investment, and government spending, plus exports, minus imports.
Interest Rate Risk	The risk to a bondholder that an increase in interest rates will cause bond prices to fall. Interest rates and market prices for fixed income securities generally move in opposite directions. Interest rate changes are the largest cause of changes in the market value of a bond portfolio.
Loan to Value (LTV)	A lending risk assessment ratio used in mortgage lending. LTV is calculated by dividing the mortgage amount by the lesser of appraised value or selling price. Residential mortgage loans conforming to agency guidelines have LTV ratios of 80% or lower at origination. Lenders will frequently require lower LTV ratios for commercial or investment properties.
Market Value	Estimated value of the bond based on current market price. This value fluctuates continually with interest rates and perceived risk of the issuer. Reflects the amount that could be received by selling the bond.
Option Adjusted Spread (OAS)	The portion of a bond's yield which is attributable to the credit risk of a bond as perceived by the market. This allows for comparison between bonds with or without embedded options such as calls, puts, and prepayment features.
Realized Gain/(Loss)	Difference between market and book value when a bond is sold. If market is greater than book value the bond was sold at a realized capital gain. Realized capital gains/(losses) flow through an insurer's income statement.
Tax Equivalent Yield	Yield adjusted for taxes, which allows for comparison of taxable bonds to tax-exempt bonds. Calculated by dividing after-tax yield by 0.65 (1 minus 35%).
Total Return	The return on a security or portfolio that reflects both income and price change. Assumes that the security or portfolio is priced using fair value at the end of the evaluation period.
Unrealized Gain/(Loss)	The difference between market value and book value on a bond. If market value is greater than book value the bond is at an unrealized gain. Under statutory accounting rules, changes in unrealized gain/(loss) do not affect income.
Volatility Adjusted Duration	A portfolio duration which has been adjusted for the lower observed price volatility seen in tax-exempt municipal bonds. Historically municipals appear to have about 15% lower price volatility than their stated durations suggest; this measure takes that observance into account.
Whole Loan	An original residential mortgage loan; distinct from a pooled pass-through which contains multiple loans. Non-agency CMOs use whole loans as collateral. They usually include jumbo mortgages and other mortgages which do not conform to the standards required for securitization by the agencies (GNMA, FNMA, FHLMC).
Yield	The implied return achievable for purchasing a bond at a given price.

Appendix

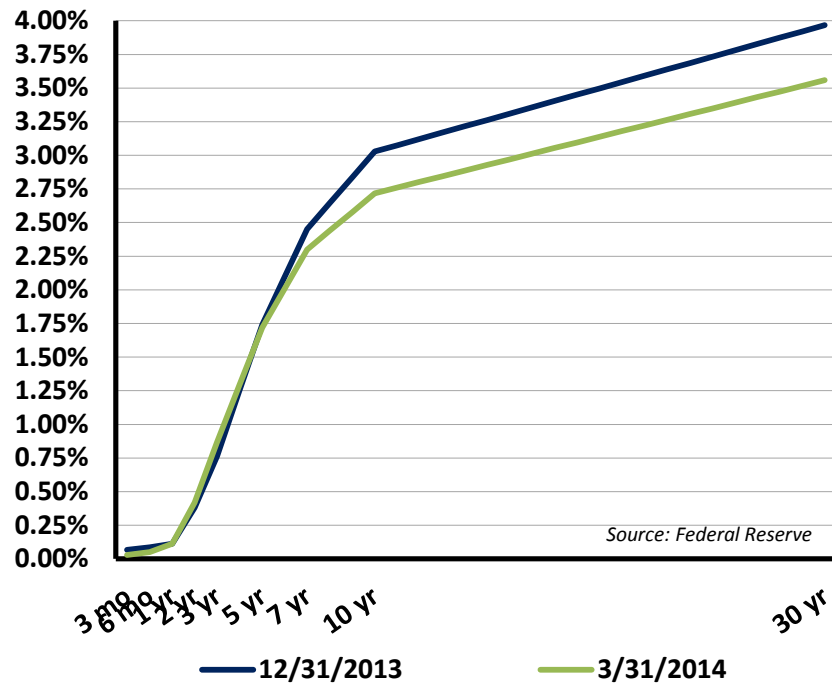
Presentation Overview

Overview

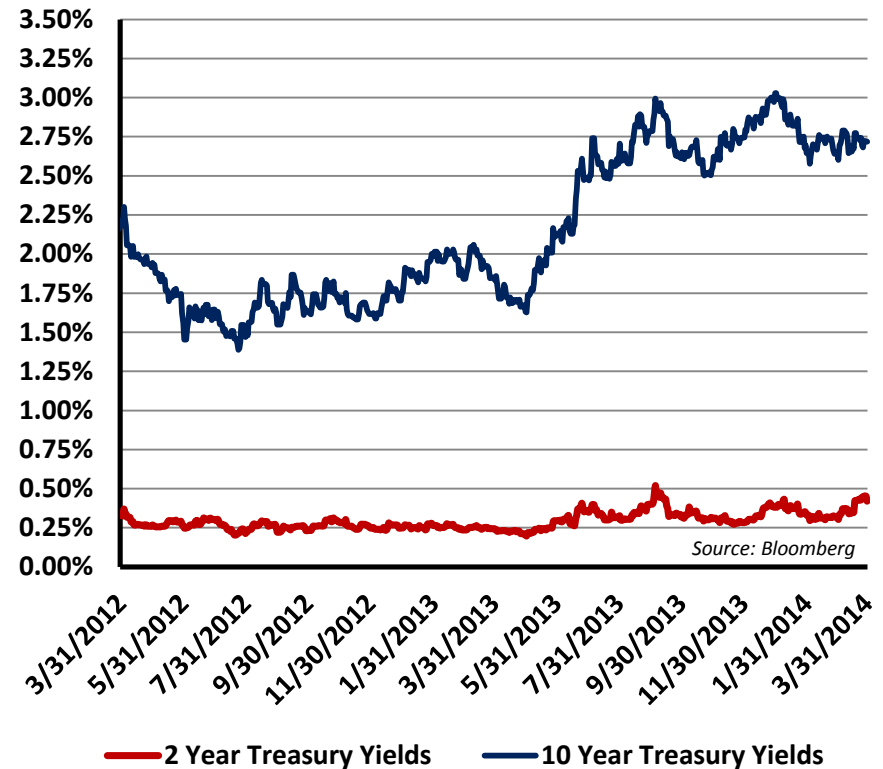
- Economic overview and market update
- Portfolio review
- Performance

Treasury Yield Curves and 10 Year Treasury Yield

Treasury Yield Curves

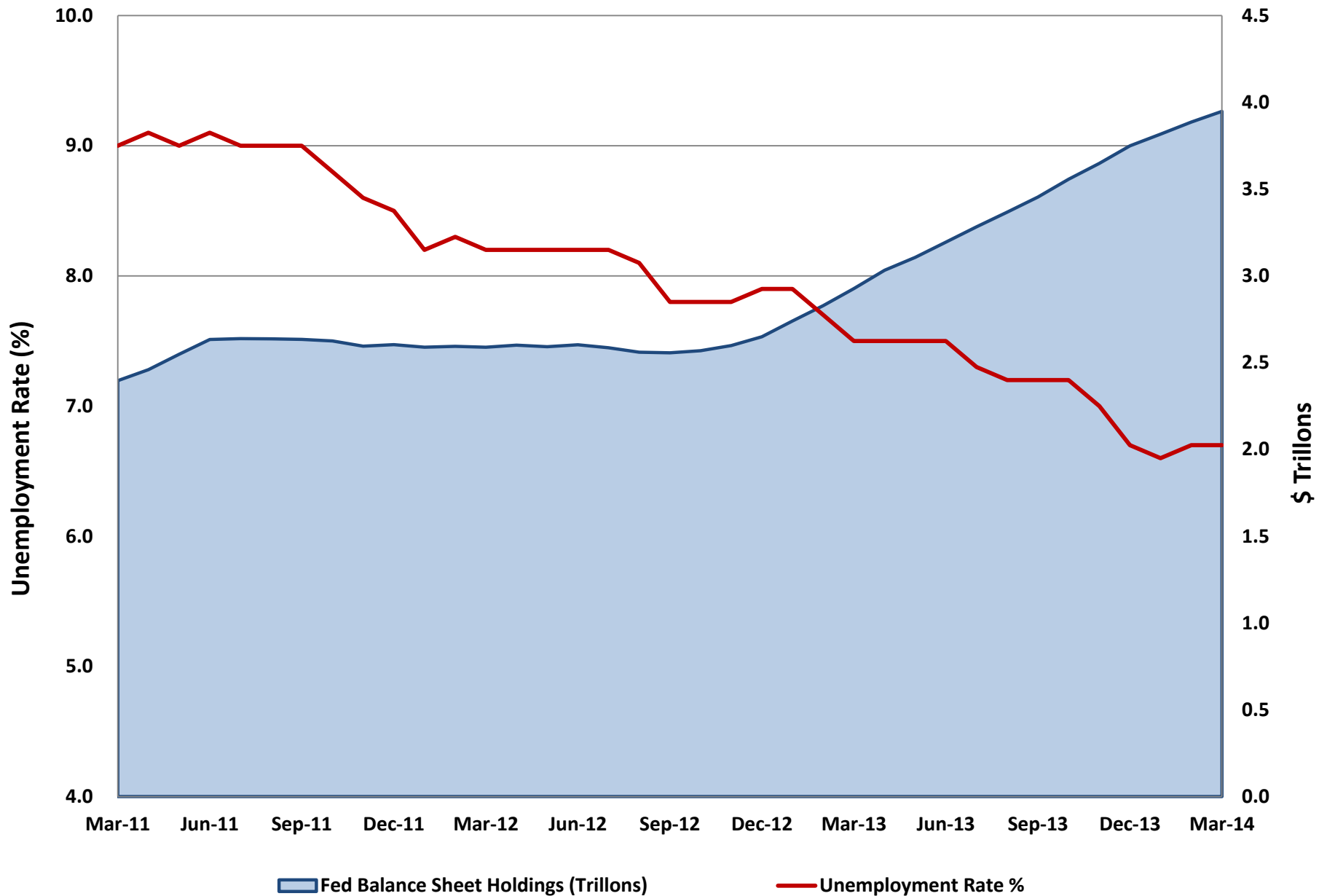


10 Year Treasury Yield



US Treasury Yields		
	12/31/2013	3/31/2014
3 Month	0.07%	0.03%
2 Year	0.39%	0.43%
10 Year	3.01%	2.73%
30 Year	3.94%	3.56%

Fed Holdings and Unemployment Rate



Source: Bureau of Labor Statistics

Source: Federal Reserve

Key Economic Indicators

Inflation, Employment and Housing Data

	Averages		
	2012	2013	Q1 2014
Inflation			
PCE Price Index (%)	1.7%	1.2%	1.1%
Core CPI (%)	2.1%	1.8%	1.6%
Employment			
Unemployment Rate	8.1%	7.4%	6.7%
Nonfarm Payrolls Net Change (MoM)	182	194	178
Participation Rate	63.7	63.3	63.1
Housing			
	Year End	Q1 2014	
S&P/Case Shiller Home Price Index (YoY)	6.9%	13.42%	13.24%*
30 Year Mortgage Rate (national average)	3.48%	4.53%	4.38%

*as of 01/31/14

Key Market Rates and Global GDP

	Year End		Q1
	2012	2013	2014
Key Market Rates and Returns			
Dow Jones Industrial Return	7.3%	28.1%	-0.72%
S&P Return	13.4%	29.6%	1.3%
Gold (\$/oz)	1,675	1,201	1,284
Oil	91.82	98.42	101.58

	2012	2013	2014	2015
Current GDP & Future Expectations				
United States	2.8	1.9	2.7	3.0
Eurozone	-0.7	-0.5	1.1	1.5
United Kingdom	0.3	1.8	2.7	2.5
China	7.7	7.7	7.4	7.2
Japan	1.5	1.5	1.4	1.2

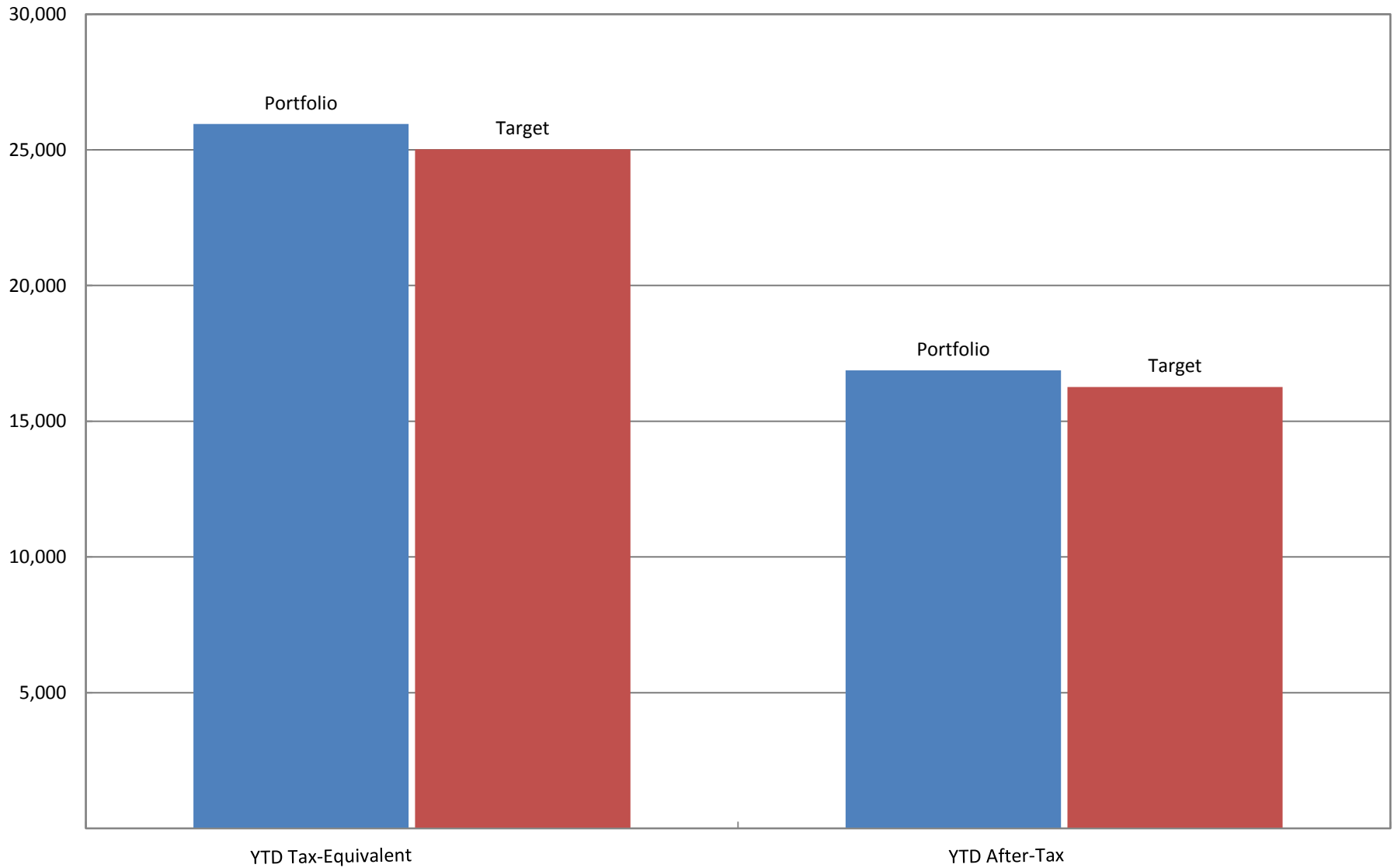
Source: Bloomberg Composite

Portfolio Changes

Garden State Muni Joint Insurance Fund	03/31/2013	06/30/2013	09/30/2013	12/31/2013	03/31/2014
Treasury Yields					
2 yr Treasury Yield	0.25%	0.36%	0.33%	0.39%	0.43%
5 yr Treasury Yield	0.78%	1.39%	1.39%	1.74%	1.73%
10 yr Treasury Yield	1.86%	2.48%	2.62%	3.01%	2.73%
Book Statistics					
Tax-Equivalent Book Yield	0.19%	0.20%	0.33%	0.34%	0.36%
Book Value (\$)	23,097,550	28,115,792	33,132,199	30,154,478	30,188,438
Projected Tax-Equivalent Income, next 12 months (\$)	42,751	54,881	108,424	101,160	108,918
Unrealized Gains/(Losses) (\$)	6,292	1,897	43,956	33,235	30,139
YTD Realized Gains/(Losses) (\$)	0	0	0	0	0
Portfolio Risk Statistics					
Effective Duration	0.64	0.80	1.26	1.12	1.13
Convexity	0.01	0.01	0.03	0.03	0.03
Weighted Average Life	0.63	0.80	1.26	1.12	1.13
Average Rating	AA+	AA+	AA+	AA+	AA+
Portfolio Sector Allocation					
Treasury	93%	94%	100%	98%	96%
Agency	0%	0%	0%	0%	0%
Corporate	0%	0%	0%	0%	0%
Taxable Municipal	0%	0%	0%	0%	0%
Tax-exempt Municipal	0%	0%	0%	0%	0%
Mortgage Pass-Through	0%	0%	0%	0%	0%
CMOs	0%	0%	0%	0%	0%
ARMs	0%	0%	0%	0%	0%
Asset Backed	0%	0%	0%	0%	0%
CMBS	0%	0%	0%	0%	0%
Cash & Cash Equivalents	7%	6%	0%	2%	4%

Income Year to Date

Year to Date, as of 03/31/2014



Performance

**Tax-Equivalent Total Return
as of 03/31/2014
Inception Date: 07/01/2010**

	Prime	Benchmark	Difference
Quarter to Date	0.08%	0.10%	-0.03%
Year to Date	0.08%	0.10%	-0.03%
Since Inception	1.80%	1.41%	0.39%

Benchmark Composition:

100.0% Garden State Duration Matched Treasury

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 3/7/2014 to 4/8/2014

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
City of Hoboken	3/7/2014	Evidence of Insurance	2013 GL/AL/WC/ PROP	Evidence of Insurance for the Library located at 250-254 Fifth Avenue, Hoboken, NJ 07030.
Township of Warren	3/13/2014	Watchung Hills Regional Municipal Alliance	2014 GL	Evidence of Insurance as respects the Township's participation in the 5K Run on October 19, 2014.
Township of Warren	3/14/2014	County of Somerset Somerset County Parks Commission	2014 GL/AL/WC	The Somerset County Park Commission and the County of Somerset, its elected and appointed officers, agents, volunteers, and employees are an additional insured with regard to Warren Township use of the Showmobile at the Warren County Municipal Complex on June 4th and July 9th, 2014 for their events. This certificates supersedes the certificate issued 3/13/14. *
Township of Warren	3/25/2014	Morris County Public Safety Training Academy	2014 GL/AL/WC	The County of Morris is included as an additional insured (Premises Owner) as respects the Township of Warren's use of their facility for Fire Department Training throughout 2014. *
Township of Warren	4/4/2014	Somerset County Park Commission	2014 GL/AL/WC	Certificate holder is included as an additional insured (Lessor) as respects the Township's use of the Showmobile for the Township of Warren Concert- The Cameos on 6/18/2014 rain date 6/19/2014. *
Township of Freehold	3/20/2014	US Bank National Association Trust Department	2014 GL/AL/WC/ PROP	Evidence of Insurance as respects the 2013 MCIA Lease purchasing agreement for a 2014 Ford F-250 XL 2WD Vin# 1FTBF2A60EEB53283 @ \$18,884.69.
Township of Freehold	4/1/2014	NJ Dept of Transportation Division of Support Services	2014 GL/AL/WC/ PROP	Evidence of Insurance
City of Englewood	4/3/2014	Englewood Board of Education	2014 GL	The certificate holder is included as an additional insured (Premises Owner) as respects the city of Englewood Police Department's use of the Grieco School for Junior Police Academy activities from June to July 2014. *

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 3/7/2014 to 4/8/2014				
JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION

Town of Morristown	3/31/2014	Philip L. Platania Rene Custom Bldrs, LLC	2014 GL	Evidence of Insurance as respects the Town of Morristown's use of the property at 4 Malcolm Street, Morristown NJ for Fire Fighter training on March 31, 2014.
City of Hoboken	3/7/2014	Evidence of Insurance	2014 GL/AL/WC/PROP	Evidence of Insurance for the Library located at 250-254 Fifth Avenue, Hoboken, NJ 07030.
Township of North Brunswick	4/4/2014	New Jersey Economic Development Authority	2014 WC	Evidence of Insurance as respects the Fire Company # 3 Circus May 16 - 18, 2014 at the NJEDA Site (Block 252, Lot 1.06), North Brunswick, NJ.
Township of North Brunswick	4/4/2014	New Jersey Economic Development Authority	2014 GL/AL/WC	Evidence of Insurance as respects the Fire Company #3 Circus 5/14/2014 - 5/18/2014 at the NJEDA Site (Block 252, Lot 1.06), North Brunswick, NJ.
Township of Parsippany-	4/4/2014	Fleetwood Leasing LLC & its assigns ATIMA 25 DeForest Avenue	2014 GL/AL/WC/PROP	Certificate holder is included as an additional insured (Lessor) and loss payee as respects leased equipment, agreement number 7364-0000, valued \$248,231. *
Township of Parsippany-	4/8/2014	Marlin Business Bank c/o Insurance Service Center	2014 GL/AL/WC/ PROP	Certificate holder is included as loss payee as respects lease number 401-12234771-001, the lease of copier equipment valued at \$32,500.
Township of Parsippany-	3/11/2014	HGSA	2014 GL	Evidence of Insurance as respects the Parsippany Recreation Department sponsored ICE 14u/16u Girls Softball Teams' participation in the HGSA Softball Tournament.
Township of Parsippany-	3/11/2014	North Jersey Baseball & Softball League	2014 GL	Evidence of Insurance as respects the Parsippany Recreation Department sponsored Girls 12u Hurricanes Softball teams' participation in the North Jersey Baseball and Softball League.
Township of Parsippany-	3/25/2014	Carteret Junior Softball League	2014 GL	Evidence of Insurance as respects Parsippany-Troy Hills sponsored Girls ICE 14u/16u participation in the Carteret Jr Softball Tournament.
Township Of Ewing	3/19/2014	County of Mercer Mercer County Park Commission	2014 GL	Certificate holder is included as an additional insured (Lessor) as respects the Township of Ewing's use of a Mobile Stage for the Ewing Community Fest October 2014. *

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 3/7/2014 to 4/8/2014

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Borough of Totowa	4/2/2014	NJ Dept. of Transportation Division of Support Services	2014 GL/AL/WC	Evidence of Insurance
Town of Kearny	3/12/2014	County of Hudson	2014 GL/AL/WC	Certificate holder is included as an additional insured (Lessor) as respects the use of the Showmobile for parades on 3/16/2014, 5/22/2014 and 7/4/2014 or rain date 7/5/2014. *
Town of Kearny	4/1/2014	Bergen County 16-18 Babe Ruth League a/k/a Bergen County Baseball League	2014 GL	Bergen County 16-18 Babe Ruth League & Babe Ruth League, Inc. are included as additional insured for General Liability & Excess Liability pursuant to the terms conditions, limitations & exclusions of the JIF Casualty Insurance Policy (only as respects to the sole negligence of the insured) Kearny sponsored team's participation in the league from June thru August 2014.*
Township of Livingston	3/21/2014	Lifetown Inc	2014 GL/AL/WC	Evidence of insurance as respects the Township of Livingston's use of 10 Microlab Road for police training March through December.
Township of Livingston	3/25/2014	RTSP	2014 GL/AL/WC	Evidence of Insurance as respects the Township of Livingston's use of the certificate holder's facility for police training March through December.
Township of Livingston	3/25/2014	County of Essex Dept of Parks, Recreation & Cultural Affairs	2014 GL/AL/WC	Essex County is included as an additional insured (Lessor) as respects the Township of Livingston's rental of the Wenger Wagon Stage for the Diversity Festival during Youth Appreciation Week 5/19 through 5/26. *
Township of Livingston	4/8/2014	St. Philomena Roman Catholic Church	2014 GL/AL/WC	Evidence of Insurance as respects the Township's use of the certificate holder's parking lot during Youth Appreciation Week, Saturday May 24, 2014.
Hamilton Township	3/24/2014	Camp Olden Civil War Round Table	2014 GL	Evidence of insurance
Hamilton Township	3/24/2014	Project Freedom	2014 GL	Evidence of Insurance as respects the Township of Hamilton's use of the certificate holder's facility for meetings.

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 3/7/2014 to 4/8/2014

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
City of Englewood	4/3/2014	Evidence of Insurance	2014 CRIME/STAT BOND	Evidence of Statutory Bond Coverage for: Tax Collector Jodi DeMaio; CFO Ronald Amorino; Treasurer Diana Patino; Library Treasurer Gerald Crane; Municipal Judge James Dow; Court Administrator Debbian Barr.
Township Of Ewing	4/3/2014	Evidence of Insurance	2014 CRIME/STAT BOND	Evidence of Statutory Bond Coverage for: CFO Joanna Brewster; Tax Collector Thomas Hesper; Municipal Judge Roger Haley; Court Administrator Maryann Conveno.
Township of Morris	3/11/2014	Evidence of Insurance	2014 CRIME/STAT BOND	Evidence of Statutory Bond Coverage for: Tax Collector Rebecca Roth; CFO/Treasurer Marie Pardo; Board of Health Treasurer Karen Swetz.
Borough of North Plainfield	4/8/2014	Evidence of Insurance	2014 CRIME/STAT BOND	Evidence of Statutory Bond Coverage for: Treasurer Kathleen A. Intravartolo, Municipal Judge John Richardson, Court Administrator Jodi Hansen Rodriguez.
Township of Parsippany-	4/8/2014	Evidence of Insurance	2014 CRIME/STAT BOND	Evidence of Statutory Bond Coverage for; Treasurer (CFO) Joe Kovalcik; Tax Collector Terence Whalen; Municipal Court Judge Anthony Frese; Municipal Court Judge Gerald Scala; and Court Administrator/Clerk Al Leal.
Borough of Totowa	3/24/2014	Leaf Capital Funding, LLC c/o Insurance Service Center	2014 GL/PROP	Leaf Capital Funding LLC, its successors and/or assigns are included as loss payee as respects lease agreement 1002561338001, the lease of a Sharp MX- 2640N Copier System.
City of Linden	3/26/2014	First Priority Emergency Vehicles 244 Ridgeway Blvd	2014 AL	Evidence of Auto Liability Insurance, as respects 'loaner' vehicle rented from the certificate holder to the Linden Fire Department until 7/1/14: a 1993 Ford E-350 Horton Type III Ambulance VIN# 1FDK30M9PHB74607.
Town of Kearny	4/3/2014	Evidence of Insurance	2014 STAT/POSITION BOND	Evidence of Statutory Bond Coverage for: Treasurer Monica Charran; CFO/Tax Collector Shuaib Firozvi; Municipal Judge Thomas McKeon; Court Administrator Melissa Murray.
Lawrence Township	4/8/2014	Ransome Rental Co., LP 2975 Galoway Road	2014 GL/AL/WC/ PROP	Ransome Rental Co., LP is included as an additional insured (Lessor) and loss payee as respects Lawrence Township's lease of Bandit Grinder Model 3680 serial number 4FMU54230 valued at \$425,000. *