



GARDEN STATE MUNICIPAL JOINT INSURANCE FUND MEETING AGENDA

June 25th, 2014

**Crowne Plaza Monroe Township, NJ – at 11:00am – Please see board at Lobby
MEETING OF FUND COMMISSIONERS CALLED TO ORDER**

MEETING OF BOARD OF FUND COMMISSIONERS CALLED TO ORDER

OPEN PUBLIC MEETING ACT STATEMENT

In accordance with the Open Public Meetings Act, notice of this meeting was provided by:

1. Sending sufficient notice to the Fund's designated newspapers, the Newark Star Ledger and The Times of Trenton
2. Filing advanced written notice of this meeting with each member municipality; and
3. Posting notice of this meeting on the Public Bulletin Board of all member municipalities.

PLEDGE OF ALLEGIANCE

ROLL CALL OF FUND COMMISSIONERS

APPROVAL OF MINUTES OF 5/21/14 MEETING

ADOPTION OF RESOLUTIONS

- Resolution 23-14 – Approving Certain Disbursements
- Resolution 24-14 – Approving Claims Payments

REPORTS

EXECUTIVE DIRECTOR – NIP GROUP (Earl Miller)

- Fast Track Report
- Bylaws Review
- Fund Counsel Opinion on APD Direct Pay Program
- NJDOBI Audit

SAFETY DIRECTOR – PMA GROUP (Anthony Ven Graitis/Walt Reibrich, Wendy Wiebalk)

- Safety Initiative Updates – A. Ven Graitis
- Stewardship Reports – A. Ven Graitis
- The Rights of Employees to Social Media, Internet Privacy, and Document Retention in the Workplace – W. Wiebalk

CLAIMS REPORT (Robert Persico)

- Workers Compensation Voluntary Tenders

CERTIFICATE OF INSURANCE MANAGEMENT – Martin Mick, CEO, Risk Toolbox

TREASURER'S REPORT (Patrick DeBlasio)

ADJOURN TO EXECUTIVE SESSION TO DISCUSS CLAIMS COMMITTEE REPORT

NEW BUSINESS

OPEN FORUM

ADJOURNMENT



**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
MEETING MINUTES
May 21st, 2014 - Room 203
Woodbridge Hilton Iselin NJ at 11:00am**

MEETING OF THE GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CALLED TO ORDER AT 11:08 AM.

OPEN PUBLIC MEETING ACT STATEMENT READ INTO RECORD

PLEDGE OF ALLEGIANCE

ROLL CALL OF FUND COMMISSIONERS

Jim Rodino – Chairman
Mark Vannella
Barbara Russo - Absent
Ted Ehrenburg - Absent
Lisa O’Neill
Tom Czerniecki - Absent
Tim Dacey
Hilary Hyser - Absent
Allyson Cinquegrana
Fred Tomkins
Peter Valesi - Absent
Mayor Gerald Drasheff
Edward Forte - Absent
Lou Guarino
Paul Zarbetski - Absent
Joan Hullings
Quentin Wiest
Jeff Filiatreault
Michael Martello - Absent
Capt. William Hannon
Greg Whitehead
Nancy Koblis - Absent
Russ Jones
Cesar Correa
Marc Dashfield
Tim Quinn
Ann Cucci
Doug Marvin
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Joseph Wassel - Absent
Kathleen Green



Mike Lovett
Mike Matheis

APPROVAL OF MINUTES

MOTION TO APPROVE MINUTES OF 4/23/14 MEETING

MOTION: Commr. Dacey
SECOND: Commr. Jones
ABSTAIN: Commr. Drasheff, Guarino

- **MEETING OF BOARD OF FUND COMMISSIONERS CALLED TO ORDER**
- **ADOPTION OF RESOLUTIONS**

MOTION TO ADOPT RESOLUTIONS

- **Resolution 20-14 – Approving Certain Disbursements totaling \$464,464.43 and;**
- **Resolution 21-14 – Approving Claims Payments totaling \$1,884,611**

MOTION: Commr. Matheis
SECOND: Commr. Hullings

VOTE: ROLL CALL

Jim Rodino – Chairman
Mark Vannella
Barbara Russo - Absent
Ted Ehrenburg - Absent
Lisa O’Neill
Tom Czerniecki - Absent
Tim Dacey
Hilary Hyser - Absent
Allyson Cinquegrana
Fred Tomkins
Peter Valesi - Absent
Mayor Gerald Drasheff
Edward Forte - Absent
Lou Guarino
Paul Zarbetski - Absent
Joan Hullings
Quentin Wiest
Jeff Filiatreault
Michael Martello - Absent
Capt. William Hannon
Greg Whitehead
Nancy Koblis - Absent
Russ Jones



Cesar Correa
Marc Dashield
Tim Quinn
Ann Cucci
Doug Marvin
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Joseph Wassel - Absent
Kathleen Green
Mike Lovett
Mike Matheis

- **Resolution 22-14 - Approving Appointing Approved Counsel**

MOTION: Commr. Filiatreault

SECOND: Commr. Matheis

VOTE: ROLL CALL

Jim Rodino – Chairman
Mark Vannella
Barbara Russo - Absent
Ted Ehrenburg - Absent
Lisa O’Neill
Tom Czerniecki - Absent
Tim Dacey
Hilary Hyser - Absent
Allyson Cinquegrana
Fred Tomkins
Peter Valesi - Absent
Mayor Gerald Drasheff
Edward Forte - Absent
Lou Guarino
Paul Zarbetski - Absent
Joan Hullings
Quentin Wiest
Jeff Filiatreault
Michael Martello - Absent
Capt. William Hannon
Greg Whitehead
Nancy Koblis - Absent
Russ Jones
Cesar Correa
Marc Dashield
Tim Quinn
Ann Cucci
Doug Marvin
Robert Lombard



Paula Cozzarelli
Frank Ruggiero - Absent
Joseph Wassel - Absent
Kathleen Green
Mike Lovett
Mike Matheis

Executive Director – NIP Group - E. Miller

- **Fast Track** Mr. Miller advised that the overall surplus position of the Fund continues at roughly \$2 million, with expected development on prior years.
- **NJDOBI Audit** – Mr. Miller indicated that the NJDOBI Audit is complete and we have received a rough draft with no significant findings. However, we are still waiting to hear from the Department’s actuary on the final results.
- **Internal Audit**- Internal Audit for the 2013 year is ongoing and we will have the completed audit shortly. Once we receive the auditor’s report the results will be distributed to the Fund Commissioners.
- **Bylaws Review** – Further to the request by the Commissioners for a review of the Fund Bylaws, Mr. Miller advised that the initial review and comparison to other JIF Bylaws did not produce any meaningful differences. In fact, JIF bylaws haven’t really changed very much in the past 15 to 20 years. However, the review is ongoing a final report will be made at the June meeting.
- **Risk Manager Webinar (J. Hall)** – Mr. Hall indicated that the Risk Manager webinar is in place for June 3rd @ 2:00pm and that it will be very helpful to all Risk Managers on the 2015 renewal process and some frequently asked questions about coverage and other risk management issues. If anyone has any questions please contact Jonathan directly.

Wellness, Safety and EPL Training – A. Ven Graitis, VP of Risk Control – Wellness, EPL and Safety & Wendy Wiebalk Litigation Manager

- **In2vate Training – Update - A. Ven Gratis** – All members have received information and registration is ongoing.
- **SERVE Training – Update – A. Ven Graitis** – All members have received information and registration is ongoing with over 500 seats assigned.
- **Wellness-Biggest Loser Challenge – Update – A. Ven Graitis** - Results for top teams are: 1) 4.22%, Ham Head, Union , 2) 3.97% , The Lost Cause, Maplewood, 3) 3.45%, PD-1, Lawrence. Individual weight loss is as high as 10%.
- **EPL Training – A. Ven Graitis** - Training is available live through PMA and EANJ and can be provided online from In2vate. Speak with your safety consultant to schedule training.
- **Emergency Preparation/Response – A. Ven Graitis** – Our first summit is scheduled for 6/16. All emergency responders from the GSMJIF members and local municipalities are invited to attend. Ken Child will provide additional information.
- **The Legal Risks of Using Social Media and/or the Internet in Your Hiring Process – W. Wiebalk** - Wendy addressed the benefits, and potential downside, of using the Internet to research prospective job hires.



Claims Update – Robert Persico Vice President Claims

- **Submission of Wage Statements – R. Persico** - Bob advised the members of the importance to submit timely and accurate wage statements. Timely submissions will allow for a timely temporary total disability payment and allow for accurate case reserving.
- **Update AVIA Medication Program – R. Persico** - Bob presented an update as to the benefit of the injured employee providing the pharmacy card or at least the needed information contained on the card to the pharmacy to allow for a no out of pocket cost to the employee and also ensure billing is sent to Qual-Lynx as opposed to directly to the employee. The information can also be used when treatment is provided at the local emergency room.
- **Direct Payment Program – R. Persico** – Bob introduced the Direct Pay Program where members can submit one or two recommend body shops in exchange for preferred pricing and rapid vehicle repair.

Treasurer’s Report – Patrick DeBlasio

Mr. DeBlasio reviewed the monthly treasurer’s report and cash management account and advised that the Fund has met all outstanding obligations and its financial position is secure.

MOTION TO ADJOURN TO EXECUTIVE SESSION, NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12(B), TO DISCUSS PENDING OR ANTICIPATED LITIGATION (CLAIMS)

MOTION TO ADJOURN TO EXECUTIVE SESSION TO DISCUSS CLAIMS

MOTION: Commr. Rodino
SECOND: Commr. Correa
VOTE: Unanimous

ADJOURN TO PUBLIC SESSION

MOTION TO APPROVE CLAIMS

MOTION: Commr. Rodino
SECOND: Commr. Lombard
VOTE: Unanimous

Claims:

Union Township WC Claim- Granted Settlement Authority



Livingston Township – WC Claim – Granted Settlement
City of Rahway – WC Claim – Granted Settlement
Hamilton Township – Lit. Claim – Granted Settlement
Township of Howell – WC Claim – Granted Settlement
Township of Maplewood – WC Claim – Settlement Granted

MOTION: Commr. Matheis
SECOND: Commr. Lombard

NEW BUSINESS

OPEN FORUM

MOTION TO ADJOURN

Commissioner Rodino made a motion to adjourn the meeting at 11:59AM and Commissioner Matheis seconded the motion. Motion carried unanimously.

Prepared by E. Miller.

Earl Miller

James Rodino

ALSO PRESENT:

Earl Miller – NIP
Madeline Delgado – NIP
Steve Edwards – BGIA
Robert Persico – NIP
James Renner – NIP
Jonathan Hall – NIP
Anthony Ven Graitis – NIP
Robert Smith – NIP
Wendy Wiebalk – NIP
Brian Erlandsen – BGIA
George Crosby - BGIA
Francis Kelly – NIP
Charles Casagrande – Danskin Insurance
Cynthia Lisa – Danskin
Patrick DeBlasio
Michael O’Connell – PQA
Jorge Casacuberta – Berkeley Heights Township
Ken child – PMAMC
Dominick Cinelli – Brown & Brown



David Balken – Balken Risk
Sanders Reynoso – Strategic Insurance Partners
Lisa O’Neil – Caldwell
Mario BiFalco – Caldwell
Fred Arnold – Caldwell
Sonia Brown – North Brunswick
Patrick DeBlasio - Treasurer
BettyAnne Stinchcomb – New Providence
Mike Lovett – Warren Township
Thea Isabella – First MCO
John Geaney – Capehart
Ken Child – PMAMC
George Littler – AGA
Michael Sabbagh – GR Murray
Zach Edelman – Beckerman & Co.
Lou Beckerman – Beckerman & Co.
Ken Pincus – Town of Kearny
Fred Arnold – Caldwell
Sanders Reynoso – SIP
Judith Cannon – Qual-Lynx
John DeStefano – Guttenberg
Walter Reibrich – PMA

Garden State Municipal Joint Insurance Fund Monthly Status Report

June 25, 2014



MEMO TO: INSURANCE FUND CHAIRMAN RODINO

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Garden State Municipal Joint Insurance Fund:

		<u>April</u> 2014		<u>May</u> 2014	
Beginning Cash Balance	Claims Accounts-TD Bank	\$ 235,066.39	\$	234,621.16	
	Claims Account-Bank of America	5,519,152.55		487,565.03	
	NJ Cash Management	126,406.04		126,412.57	
	Custodial-Investments	30,218,597.68		33,236,973.10	
	Total Balance	\$ 36,099,222.66	\$	34,085,571.86	
Receipts:					Totals YTD
Interest Income		\$ 11,046.53	\$	11,695.08	\$ 52,997.08
Investment Income-Realized Gains (Losses)					
Claims Account Receipts-TD Bank		\$ 1,288,319.68	\$	1,238,219.06	
Claims/Operating Account Receipts-Bank of America		\$ 489,572.05	\$	1,929,661.62	
NJ Cash Management Activity Receipts		\$ 6.53	\$	6.07	
BAC Custodial/Investments		\$ 3,018,375.42	\$	424,254.50	
Total Receipts		\$ 4,796,273.68	\$	3,592,141.25	
Disbursements:					
Claims Account Disbursements-TD Bank		\$ 1,288,764.91	\$	1,468,633.98	
Claims Account Disbursements-Bank of America		\$ 2,065,503.93	\$	1,763,722.85	
Operating Account Disbursements-Bank of America		\$ 3,455,655.64	\$	249,359.64	
NJ Cash Management Activity Disbursements			\$	-	
BAC Custodial Account			\$	1,395,925.80	
Total Disbursements		\$ 6,809,924.48	\$	4,877,642.27	
Ending Cash Balance		\$ 34,085,571.86	\$	32,800,070.84	
<u>Analysis of Ending Cash Balance</u>					
Total Cash		\$ 3,866,974.18	\$	497,003.70	
Total Investments (and Cash Equivalents)		\$ 30,218,597.68	\$	32,303,067.14	
Ending Cash Balance		\$ 34,085,571.86	\$	32,800,070.84	



BANK RECONCILIATION

	ACCT.NAME	State of New Jersey	
	BANK/ACCT#	Cash Management Fund	
		From	To
	DATE	05/01/14	05/31/14
BOOK BALANCE AS OF	05/01/14	\$	126,412.57
ADD DEPOSITS (PER BANK LEDGER)			6.07
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			
BOOK BALANCE AS OF	05/31/14	\$	126,418.64
<hr/>			
BALANCE PER BANK STATEMENT	05/31/14		\$126,418.64
ADD: DEPOSIT IN TRANSIT			
	DATE	AMOUNT	
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
	DATE	CHECK#	AMOUNT
	TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT			
	DATE	AMOUNT	
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
	DATE	AMOUNT	
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/14		126,418.64
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME Bank of America
 BANK/ACCT# Fiduciary Account -381029032587
 From 05/01/14 To 05/31/14
 DATE

BOOK BALANCE AS OF	05/01/14 \$	487,565.03
ADD DEPOSITS (PER BANK LEDGER)		1,929,661.62
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		2,013,082.49
BOOK BALANCE AS OF	05/31/14 \$	404,144.16

BALANCE PER BANK STATEMENT 05/31/14 \$417,194.49

ADD: DEPOSIT IN TRANSIT	AMOUNT	
DATE		
TOTAL	0.00	0.00

SUBTRACT: CHECKS OUTSTANDING		
DATE	CHECK#	AMOUNT
10/16/13	1033	240.00
03/13/14	1132	1,000.00
05/31/14	1161	833.33
05/31/14	1166	10,977.00

TOTAL 13,050.33 (13,050.33)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 05/31/14 404,144.16
 Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

	ACCT.NAME	Bank of America/Prime	
	BANK/ACCT#	Custody Account -	
		From	To
	DATE	05/01/14	05/31/14
BOOK BALANCE AS OF	05/01/14	\$	33,236,973.10
ADD DEPOSITS (PER BANK LEDGER)			424,254.50
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,395,925.80
BOOK BALANCE AS OF	05/31/14	\$	32,265,301.80
<hr/>			
BALANCE PER BANK STATEMENT	05/31/14		\$32,265,301.80
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
	TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/14		32,265,301.80
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Account - 426-7723934	
		From	To
	DATE	05/01/14	05/31/14
BOOK BALANCE AS OF	05/01/14	\$	234,621.16
ADD DEPOSITS (PER BANK LEDGER)			1,238,219.06
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,468,633.98
BOOK BALANCE AS OF	05/31/14	\$	4,206.24
<hr/>			
BALANCE PER BANK STATEMENT	05/31/14		\$464,886.38
			250.00
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00
<hr/>			
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
05/31/14	list	460,930.14	
	TOTAL	460,930.14	(460,930.14)
<hr/>			
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
<hr/>			
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
<hr/>			
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/14		4,206.24
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

June 25th, 2014 - GSMJIF Comissioners Meeting Bills List

Date: 6.3.14
Invoice #: 31



Notes	Description	COMMENTS	Check #/WI	Invoice Amt.
	Patrick DeBlasio	May Professional Services	#1168	\$1,458.34
	The Star Ledger	Legal ad placed for May Meeting	#1169	\$15.08
	Dynamic Testing	Invoice #6386/Kearny	#1170	\$141.00
	Capehart Scatchard	Invoice for May 2014	#1171	\$1,250.00
	Princeton Public Affairs	Invoice #0514	#1172	\$833.33
	Earl Miller	May GSMJIF Meeting	#1173	\$2,279.51
	Pringle Quinn Anzano	Invoice #36601 May 2014	#1174	\$77.50
	Rutgers University Behavioral Healthcare	EAPMontclair Township 2hrs - Invoice#GSMJIF-FF-#01	#1175	\$320.00
	Caldwell Township	GSMJIF SIP Program for NJSACOP - Borough of Caldwell	#1176	\$1,500.00
	Berkeley Township	GSMJIF SIP Program for NJSACOP- Berkeley Township	#1177	\$1,500.00
	Qual-Lynx	Service Invoice #1 of 2 for 2014 Invoice #37866	#1178	\$425,000.00
	Care Station Medical Group	West Orange DOT Testing (2) Employees	#1179	\$96.00
		Total in Checks \$114,748.28		
		WIRE TRANSFERS		
	BGIA	Invoice # 199478 GSMJIF Overpayment		(2.71)
	BGIA	Invoice # 197706 NIP Mgmt Performance Bond		2,125.00
	BGIA	Invoice # 198675 Safety National Excess WC Installment 3 of 4 for 2014		221,717.00
	BGIA	Invoice #198290 2013 Excess WC Audit Premium		(697.00)
		TOTAL TO BGIA \$223,142.29		
	PMA	2014 Risk Control Fee Installment #7 of 12 for 2014		\$ 38,250.00
	PMA	Berkeley Township		\$29,619.11
	PMA	City of Rahway		\$5,108.76
	PMA	City of Hoboken		\$2,324.61
	PMA	City of Hoboken		\$2,018.40
	PMA	City of Englewood (Less Maye Claim)		(\$29.72)
	PMA	Hamilton Township		\$8,257.20
	PMA	Livingston Township (Less Herbert Claim)		\$9,421.29
	PMA	Montclair Township		\$1,088.08
	PMA	South Brunswick Township		\$1,258.33
	PMA	Township of Ewing		\$6,487.57
	PMA	Township of Howell		\$3,767.69
	PMA	Union Township		\$7,176.96
		TOTAL TO PMA \$114,748.28		
			Subtotal	\$ 772,361.33
			Total	\$ 772,361.33

RESOLUTION NO. 23-14

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
(Hereinafter the "FUND")

APPROVING CERTAIN DISBURSEMENTS

WHEREAS, the Bylaws of the GSMJIF require that the Fund Commissioners approve all disbursements by a majority vote, and

WHEREAS, the attached bill of items sets forth certain bills or demands for monies;

NOW, THEREFORE BE IT RESOLVED, by the FUND's Board of Fund Commissioners that the attached bill of items totaling \$772,361.33 payments.

Adopted: *this day by the Board of Fund Commissioners*

Chairman

June 25th, 2014
Date

Secretary

June 25th, 2014
Date



RESOLUTION NO. 24-14

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
(Hereinafter referred to as the “FUND”)

APPROVING CLAIMS PAYMENTS

BE IT RESOLVED by the Board of Fund Commissioners of the Garden State Municipal Joint Insurance Fund, that confirmation and authorization approval is made in issuance of the attached claims payments totaling \$1,885,932 against the fund.

ADOPTED: *this day before the Board of Fund Commissioners:*

Chairman

June 25th, 2014
Date

Secretary

June 25th, 2014
Date



Garden State Municipal Joint Insurance Fund

June 2014

Jason Marett, Claims Service Manager



Garden State Municipal Joint Insurance Fund

6/1/2014

Index of Reports

Property, Auto & Liability Claim Activity Report - 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011

Workers Compensation Claims Activity Report - 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011

Lost Time Accident Frequency Report

Timely Reporting of Workers Compensation Losses Report

Executive Summary



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2002

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	17	0	\$8,621	\$507	16	0	\$35,802	\$2,238	0	0	\$0	\$0
Hamilton Township	3	0	\$38,055	\$12,685	26	0	\$277,959	\$10,691	1	0	\$0	\$0
North Plainfield Borough	5	0	\$21,132	\$4,226	17	0	\$21,474	\$1,263	0	0	\$0	\$0
South Brunswick Township	8	0	\$1,674	\$209	13	0	\$121,547	\$9,350	0	0	\$0	\$0
Union Township	65	0	\$36,652	\$564	33	0	\$51,866	\$1,572	2	0	\$0	\$0
	98	0	\$106,134	\$1,083	105	0	\$508,648	\$4,844	3	0	\$0	\$0

Policy Year 2003

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	36	0	\$68,113	\$1,892	26	0	\$6,549	\$252	4	0	\$13,683	\$3,421
Ewing, Township of	11	0	\$21,144	\$1,922	8	0	\$0	\$0	0	0	\$0	\$0
Hamilton Township	7	0	\$29,515	\$4,216	20	0	\$25,102	\$1,255	2	0	\$3,505	\$1,753
Howell, Township of	4	0	\$3,697	\$924	39	0	\$88,686	\$2,274	0	0	\$0	\$0
Kenilworth Borough	7	0	\$22,156	\$3,165	4	0	\$535	\$134	0	0	\$0	\$0
North Plainfield Borough	14	0	\$10,323	\$737	19	0	\$194,134	\$10,218	2	0	\$3,136	\$1,568
Rahway, City of	14	0	\$22,080	\$1,577	22	0	\$215,420	\$9,792	0	0	\$0	\$0
South Brunswick Township	30	0	\$23,401	\$780	24	0	\$160,499	\$6,687	2	0	\$4,972	\$2,486
Union Township	72	0	\$63,666	\$884	85	0	\$321,572	\$3,783	2	0	\$27,928	\$13,964
West Orange, Township of	6	0	\$3,272	\$545	5	0	\$54,283	\$10,857	0	0	\$0	\$0
	201	0	\$267,367	\$1,330	252	0	\$1,066,780	\$4,233	12	0	\$53,224	\$4,435



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2004

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	0	\$35,781	\$1,193	30	1	276,527	\$9,218	6	0	\$27,305	\$4,551
Eastampton Township	0	0	\$0	\$0	1	0	0	\$0	0	0	\$0	\$0
Englewood, City of	16	0	\$45,084	\$2,818	59	0	102,506	\$1,737	1	0	\$1,760	\$1,760
Ewing, Township of	19	0	\$51,513	\$2,711	4	0	0	\$0	0	0	\$0	\$0
Hamilton Township	1	0	\$1,000	\$1,000	19	0	123,078	\$6,478	2	0	\$3,178	\$1,589
Hoboken, City of	18	0	\$27,565	\$1,531	35	0	675,524	\$19,301	1	0	\$3,985	\$3,985
Howell, Township of	9	0	\$57,919	\$6,435	42	0	250,978	\$5,976	2	0	\$25,000	\$12,500
Kenilworth Borough	7	0	\$5,044	\$721	11	0	164,117	\$14,920	0	0	\$0	\$0
Livingston Township	7	0	\$5,587	\$798	28	0	508,015	\$18,143	0	0	\$0	\$0
North Plainfield Borough	11	0	\$0	\$0	10	0	1,273	\$127	1	0	\$323	\$323
Rahway, City of	26	0	\$8,330	\$320	30	0	13,945	\$465	1	0	\$1,040	\$1,040
South Brunswick Township	27	0	\$30,043	\$1,113	20	0	42,836	\$2,142	0	0	\$0	\$0
Union Township	53	0	\$259,739	\$4,901	54	0	300,730	\$5,569	0	0	\$0	\$0
West Orange, Township of	54	0	\$56,461	\$1,046	41	0	577,834	\$14,094	2	0	\$0	\$0
	278	0	\$584,066	\$2,101	384	1	\$3,037,363	\$7,910	16	0	\$62,591	\$3,912



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2005

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	23	0	17,140	\$745	23	0	5,371	\$234	4	0	\$19,642	\$4,911
Eastampton Township	2	0	5,081	\$2,541	1	0	0	\$0	0	0	\$0	\$0
Englewood, City of	15	0	48,636	\$3,242	86	0	695,872	\$8,092	1	0	\$10,723	\$10,723
Ewing, Township of	20	0	14,711	\$736	10	0	2,452	\$245	1	0	\$1,695	\$1,695
Hamilton Township	10	0	13,106	\$1,311	12	0	41,710	\$3,476	2	0	\$24,754	\$12,377
Hoboken, City of	31	0	78,638	\$2,537	56	0	875,973	\$15,642	0	0	\$0	\$0
Howell, Township of	16	0	201,474	\$12,592	29	0	147,398	\$5,083	1	0	\$0	\$0
Jackson Township	20	0	15,538	\$777	31	0	293,988	\$9,483	0	0	\$0	\$0
Kenilworth Borough	7	0	49,176	\$7,025	2	0	0	\$0	0	0	\$0	\$0
Livingston Township	17	1	35,478	\$2,087	49	0	70,879	\$1,447	4	0	\$2,839	\$710
Montclair Township	48	0	116,434	\$2,426	59	0	187,058	\$3,170	1	0	\$384	\$384
North Plainfield Borough	13	0	23,204	\$1,785	23	0	54,092	\$2,352	2	0	\$0	\$0
Rahway, City of	27	0	16,903	\$626	27	0	13,727	\$508	6	0	\$32,220	\$5,370
South Brunswick Township	25	0	40,029	\$1,601	13	0	6,843	\$526	0	0	\$0	\$0
Union Township	63	0	103,629	\$1,645	47	0	58,758	\$1,250	0	0	\$0	\$0
West Orange Township	49	0	136,178	\$2,779	42	0	63,750	\$1,518	0	0	\$0	\$0
	386	1	\$915,355	\$2,371	510	0	\$2,517,871	\$4,937	22	0	\$92,257	\$4,194



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2006

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	22	0	70,587	\$3,209	22	0	29,038	\$1,320	3	0	\$22,406	\$7,469
Eastampton Township	1	0	825	\$825	0	0	0	\$0	0	0	\$0	\$0
Englewood, City of	20	0	19,767	\$988	53	0	507,915	\$9,583	2	0	\$18,124	\$9,062
Ewing Township	13	0	8,926	\$687	5	0	0	\$0	0	0	\$0	\$0
Hamilton Township	7	0	31,953	\$4,565	9	0	147,666	\$16,407	0	0	\$0	\$0
Harrison, Town of	12	0	12,176	\$1,015	7	0	2,150	\$307	0	0	\$0	\$0
Hoboken, City of	23	0	30,182	\$1,312	46	1	1,397,213	\$30,374	0	0	\$0	\$0
Howell Township	13	0	251,908	\$19,378	27	1	119,251	\$4,417	1	0	\$0	\$0
Jackson Township	13	0	259,915	\$19,993	20	0	204,460	\$10,223	0	0	\$0	\$0
Kenilworth, Borough of	2	0	2,147	\$1,074	7	0	22,892	\$3,270	0	0	\$0	\$0
Livingston Township	30	0	27,942	\$931	31	0	43,469	\$1,402	4	0	\$33,724	\$8,431
Maplewood, Township of	19	0	163,269	\$8,593	22	0	1,690	\$77	4	0	\$15,136	\$3,784
Montclair Township	40	0	70,500	\$1,763	78	0	325,344	\$4,171	1	0	\$156,032	\$156,032
North Plainfield Boro	13	0	38,832	\$2,987	17	0	37,238	\$2,190	1	0	\$0	\$0
Rahway, City of	22	0	22,577	\$1,026	32	0	23,112	\$722	0	0	\$0	\$0
South Brunswick Township	20	0	20,698	\$1,035	13	0	45,075	\$3,467	1	0	\$2,272	\$2,272
Union Township	58	0	70,331	\$1,213	56	0	70,272	\$1,255	0	0	\$0	\$0
West Orange, Township of	68	0	60,584	\$891	39	0	36,059	\$925	1	0	\$0	\$0
	396	0	\$1,163,119	\$2,937	484	2	\$3,012,844	\$6,225	18	0	\$247,694	\$13,761



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2007

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	24	0	15,688	\$654	17	0	242,108	\$14,242	0	0	\$0	\$0
Eastampton Township	1	0	500	\$500	1	0	22,991	\$22,991	0	0	\$0	\$0
Englewood, City of	19	0	14,589	\$768	38	0	349,414	\$9,195	6	0	\$24,292	\$4,049
Ewing Township	2	0	2,046	\$1,023	8	0	109,538	\$13,692	0	0	\$0	\$0
Hamilton Township	3	0	4,552	\$1,517	20	0	52,745	\$2,637	3	0	\$1,252	\$417
Harrison, Town of	12	0	50,120	\$4,177	12	0	63,941	\$5,328	1	0	\$0	\$0
Highland Park Borough	13	0	6,555	\$504	17	0	59,737	\$3,514	2	0	\$0	\$0
Hoboken, City of	35	0	269,130	\$7,689	45	0	1,015,929	\$22,576	1	0	\$316	\$316
Howell Township	12	0	11,108	\$926	20	1	694,603	\$34,730	3	0	\$13,802	\$4,601
Jackson Township	20	0	29,167	\$1,458	26	0	164,148	\$6,313	1	0	\$24,000	\$24,000
Kenilworth, Borough of	6	0	16,216	\$2,703	5	0	0	\$0	1	0	\$1,865	\$1,865
Livingston Township	19	0	39,943	\$2,102	29	0	32,876	\$1,134	2	0	\$4,020	\$2,010
Maplewood, Township of	17	0	8,450	\$497	28	0	39,954	\$1,427	2	0	\$2,400	\$1,200
Montclair Township	51	0	43,180	\$847	63	0	71,399	\$1,133	0	0	\$0	\$0
North Plainfield Boro	10	0	18,827	\$1,883	9	0	91,458	\$10,162	0	0	\$0	\$0
Rahway, City of	15	0	8,250	\$550	32	0	9,347	\$292	3	0	\$8,100	\$2,700
South Brunswick Township	12	0	61,392	\$5,116	12	0	24,989	\$2,082	1	0	\$0	\$0
Union Township	68	0	77,616	\$1,141	60	1	478,693	\$7,978	1	0	\$24,248	\$24,248
West Orange, Township of	65	0	36,641	\$564	40	1	606,432	\$15,161	0	0	\$0	\$0
	404	0	\$713,970	\$1,767	482	3	\$4,130,302	\$8,569	27	0	\$104,295	\$3,863



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2008

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	28	0	37,535	\$1,341	8	0	19,979	\$2,497	4	0	\$18,374	\$4,594
Caldwell Borough	2	0	500	\$250	8	0	0	\$0	2	0	\$17,220	\$8,610
Eastampton Township	0	0	0	\$0	1	1	10,000	\$10,000	1	0	\$0	\$0
Englewood, City of	42	0	35,711	\$850	47	1	469,296	\$9,985	5	0	\$1,743	\$349
Ewing Township	5	0	10,618	\$2,124	6	1	120,000	\$20,000	0	0	\$0	\$0
Hamilton Township	0	0	0	\$0	20	1	136,887	\$6,844	0	0	\$0	\$0
Harrison, Town of	3	0	500	\$167	13	0	19,474	\$1,498	0	0	\$0	\$0
Highland Park Borough	9	1	10,197,905	\$1,133,101	9	0	15,119	\$1,680	2	0	\$3,982	\$1,991
Hoboken, City of	26	0	19,890	\$765	42	1	716,394	\$17,057	1	0	\$24,000	\$24,000
Howell Township	11	0	23,600	\$2,145	26	1	42,260	\$1,625	1	0	\$3,800	\$3,800
Kenilworth, Borough of	6	0	8,812	\$1,469	0	0	0	\$0	0	0	\$0	\$0
Livingston Township	11	0	9,624	\$875	50	0	49,614	\$992	6	0	\$4,586	\$764
Maplewood, Township of	13	0	18,607	\$1,431	13	1	41,575	\$3,198	8	0	\$49,709	\$6,214
Montclair Township	13	0	3,434	\$264	71	2	629,475	\$8,866	0	0	\$0	\$0
North Plainfield Boro	13	0	29,484	\$2,268	23	1	149,708	\$6,509	2	0	\$2,940	\$1,470
Rahway, City of	18	0	58,442	\$3,247	43	1	282,022	\$6,559	8	0	\$1,681	\$210
South Brunswick Township	21	0	25,131	\$1,197	19	1	102,866	\$5,414	1	0	\$0	\$0
Union Township	47	0	94,315	\$2,007	57	1	335,653	\$5,889	1	0	\$491	\$491
West Orange, Township of	59	0	22,312	\$378	45	1	247,656	\$5,503	1	0	\$2,154	\$2,154
	327	1	\$10,596,420	\$32,405	501	14	\$3,387,978	\$6,762	43	0	\$130,680	\$3,039



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2009

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	0	1,090,170	\$36,339	12	0	290,851	\$24,238	0	0	\$0	\$0
Caldwell Borough	4	0	145	\$36	7	0	6,419	\$917	0	0	\$0	\$0
Eastampton Township	4	0	16,524	\$4,131	1	0	2,500	\$2,500	0	0	\$0	\$0
Englewood, City of	29	0	66,737	\$2,301	50	1	1,191,164	\$23,823	9	0	\$9,514	\$1,057
Ewing Township	5	0	378	\$76	9	0	43,865	\$4,874	1	0	\$0	\$0
Fanwood Borough	4	0	95	\$24	6	0	38,703	\$6,451	0	0	\$0	\$0
Hamilton Township	6	1	232,257	\$38,710	23	2	1,432,214	\$62,270	0	0	\$0	\$0
Harrison, Town of	7	0	5,447	\$778	4	0	22,903	\$5,726	1	0	\$738	\$738
Highland Park Borough	15	0	10,905	\$727	19	1	158,417	\$8,338	3	0	\$0	\$0
Hoboken, City of	30	0	107,688	\$3,590	35	1	322,462	\$9,213	2	0	\$0	\$0
Howell Township	11	0	18,690	\$1,699	35	1	124,477	\$3,556	1	0	\$0	\$0
Kenilworth, Borough of	3	0	2,973	\$991	7	0	501	\$72	0	0	\$0	\$0
Livingston Township	14	0	23,977	\$1,713	50	0	57,423	\$1,148	6	0	\$0	\$0
Manalapan Township	13	0	21,817	\$1,678	24	1	318,516	\$13,272	0	0	\$0	\$0
Maplewood, Township of	7	0	27,106	\$3,872	10	0	115,373	\$11,537	2	0	\$4,689	\$2,345
Montclair Township	27	1	563,395	\$20,866	41	0	239,280	\$5,836	0	0	\$0	\$0
North Plainfield Boro	11	0	3,688	\$335	15	0	66,496	\$4,433	0	0	\$0	\$0
Rahway, City of	13	0	17,324	\$1,333	18	0	38,305	\$2,128	5	0	\$0	\$0
South Brunswick Township	12	0	14,924	\$1,244	12	0	17,142	\$1,429	4	0	\$24,375	\$6,094
Union Township	31	0	61,571	\$1,986	41	0	86,249	\$2,104	0	0	\$0	\$0
Warren Township	4	0	7,382	\$1,846	15	0	10,661	\$711	1	0	\$2,383	\$2,383
West Orange, Township of	46	1	227,954	\$4,956	34	1	99,057	\$2,913	3	0	\$0	\$0
	326	3	\$2,521,147	\$7,734	468	8	\$4,682,978	\$10,006	38	0	\$41,699	\$1,097



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2010

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	26	0	28,018	\$1,078	9	0	90,958	\$10,106	3	0	\$31,341	\$10,447
Caldwell Borough	6	0	15,752	\$2,625	9	0	17,765	\$1,974	5	0	\$18,853	\$3,771
Eastampton Township	4	0	5,426	\$1,357	4	1	425,734	\$106,434	1	0	\$116	\$116
Englewood, City of	26	0	47,460	\$1,825	39	1	261,906	\$6,716	12	0	\$19,885	\$1,657
Ewing Township	7	0	69,210	\$9,887	9	1	348,699	\$38,744	2	0	\$9,794	\$4,897
Fanwood Borough	2	0	0	\$0	5	1	55,010	\$11,002	0	0	\$0	\$0
Frehold Township	19	0	36,483	\$1,920	10	1	144,182	\$14,418	1	0	\$4,096	\$4,096
Hamilton Township	7	0	9,335	\$1,334	13	0	6,675	\$513	1	0	\$0	\$0
Harrison, Town of	8	0	7,311	\$914	8	0	452,911	\$56,614	1	0	\$13,000	\$13,000
Highland Park Borough	11	0	2,951	\$268	15	1	152,133	\$10,142	3	0	\$0	\$0
Hoboken, City of	19	0	81,311	\$4,280	53	1	531,477	\$10,028	1	0	\$0	\$0
Howell Township	10	0	44,201	\$4,420	59	1	105,905	\$1,795	2	0	\$24,000	\$12,000
Kenilworth, Borough of	3	0	1,285	\$428	4	0	155,960	\$38,990	0	0	\$0	\$0
Livingston Township	16	0	8,203	\$513	43	0	133,545	\$3,106	5	0	\$1,315	\$263
Manalapan Township	10	0	12,364	\$1,236	7	1	140,100	\$20,014	0	0	\$0	\$0
Maplewood, Township of	5	0	4,219	\$844	16	0	34,864	\$2,179	1	0	\$31,541	\$31,541
Middlesex Boro	9	0	34,413	\$3,824	8	0	804	\$101	1	0	\$0	\$0
Montclair Township	31	1	188,896	\$6,093	53	1	460,594	\$8,690	2	0	\$10,523	\$5,262
Morris Township	14	0	16,916	\$1,208	14	1	52,674	\$3,762	1	0	\$0	\$0
North Plainfield Boro	16	0	6,205	\$388	16	0	18,168	\$1,136	1	0	\$467	\$467
Rahway, City of	21	0	28,725	\$1,368	32	0	15,710	\$491	3	0	\$9,000	\$3,000
South Brunswick Township	22	0	25,220	\$1,146	33	0	152,153	\$4,611	3	0	\$35,190	\$11,730
Union Township	47	0	75,135	\$1,599	30	4	609,712	\$20,324	0	0	\$0	\$0
Warren Township	16	0	93,201	\$5,825	7	0	7,484	\$1,069	4	0	\$27,258	\$6,815
West Orange, Township of	33	0	18,634	\$565	33	2	281,749	\$8,538	3	0	\$24,000	\$8,000
	388	1	\$860,874	\$2,219	529	17	\$4,656,872	\$8,803	56	0	\$260,379	\$4,650



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

6/1/2014

Policy Year 2011

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	8	0	19,170	\$2,396	14	0	1,504	\$107	4	0	\$2,686	\$672
Caldwell Borough	3	0	2,576	\$859	14	0	22,418	\$1,601	3	0	\$24,644	\$8,215
Eastampton Township	1	0	1,542	\$1,542	1	0	500	\$500	0	0	\$0	\$0
Englewood, City of	21	0	36,166	\$1,722	37	3	745,601	\$20,151	14	0	\$10,028	\$716
Ewing Township	6	0	13,969	\$2,328	12	0	26,551	\$2,213	0	0	\$0	\$0
Fair Haven Borough	3	0	0	\$0	1	0	0	\$0	1	0	\$0	\$0
Fanwood Borough	4	0	2,454	\$614	4	0	16,864	\$4,216	1	0	\$24,000	\$24,000
Frehold Township	14	0	15,183	\$1,085	11	1	38,333	\$3,485	4	0	\$24,000	\$6,000
Hamilton Township	11	1	374,253	\$34,023	18	3	771,041	\$42,836	7	0	\$0	\$0
Harrison, Town of	7	0	6,872	\$982	8	2	150,116	\$18,765	2	0	\$8,796	\$4,398
Highland Park Borough	11	0	5,333	\$485	6	1	67,706	\$11,284	2	0	\$25,216	\$12,608
Hoboken, City of	22	0	7,522	\$342	51	2	243,517	\$4,775	1	0	\$0	\$0
Howell Township	4	0	1,455	\$364	23	1	211,444	\$9,193	2	0	\$10,791	\$5,396
Kenilworth, Borough of	11	0	13,482	\$1,226	11	0	2,733	\$248	1	0	\$6,500	\$6,500
Livingston Township	22	0	22,115	\$1,005	63	1	250,154	\$3,971	9	0	\$7,752	\$861
Manalapan Township	13	0	44,447	\$3,419	7	0	10,476	\$1,497	0	0	\$0	\$0
Maplewood, Township of	13	0	27,423	\$2,109	10	0	5,935	\$594	3	0	\$1,153	\$384
Middlesex Boro	11	0	11,711	\$1,065	10	0	1,707	\$171	1	0	\$0	\$0
Montclair Township	18	0	14,448	\$803	67	2	193,399	\$2,887	0	0	\$0	\$0
Morris Township	12	0	50,550	\$4,213	12	0	22,982	\$1,915	7	0	\$5,295	\$756
Morristown, Town of	26	0	27,224	\$1,047	17	0	18,387	\$1,082	5	0	\$4,868	\$974
North Brunswick Township	17	0	8,031	\$472	22	0	61,601	\$2,800	0	0	\$0	\$0
North Plainfield Boro	23	0	15,083	\$656	29	1	45,792	\$1,579	14	0	\$216,926	\$15,495
Rahway, City of	9	0	18,506	\$2,056	12	0	3,256	\$271	14	0	\$43,627	\$3,116
Union Township	42	1	101,649	\$2,420	39	0	14,034	\$360	7	0	\$24,001	\$3,429
Warren Township	9	0	20,764	\$2,307	9	1	34,078	\$3,786	7	0	\$34,878	\$4,983
West Orange, Township of	19	0	21,350	\$1,124	47	1	220,046	\$4,682	4	0	\$90	\$23
	360	2	\$883,278	\$2,454	555	19	\$3,180,175	\$5,730	113	0	\$475,251	\$4,206



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2002

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	69	18.0%	\$1,169,117	44.2%	\$16,944	1,156,197	1	519,719	\$519,719
Hamilton Township	162	42.3%	\$844,088	31.9%	\$5,210	808,318	1	114,989	\$114,989
North Plainfield Borough	20	5.2%	\$87,679	3.3%	\$4,384	87,678	0	0	\$0
South Brunswick Township	40	10.4%	\$302,370	11.4%	\$7,559	302,371	0	0	\$0
Union Township	92	24.0%	\$239,800	9.1%	\$2,607	239,799	0	0	\$0
	383	100.0%	\$2,643,054	100.0%	\$6,901	\$2,594,363	2	\$634,708	\$317,354

Policy Year 2003

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	82	13.8%	484,668	11.3%	\$5,911	484,670	0	0	\$0
Ewing, Township of	78	13.2%	911,900	21.2%	\$11,691	866,253	2	158,609	\$79,305
Hamilton Township	123	20.7%	838,339	19.5%	\$6,816	826,748	1	310,792	\$310,792
Howell, Township of	74	12.5%	405,297	9.4%	\$5,477	397,447	1	63,176	\$63,176
Kenilworth Borough	19	3.2%	60,194	1.4%	\$3,168	60,194	0	0	\$0
North Plainfield Borough	22	3.7%	240,897	5.6%	\$10,950	240,897	0	0	\$0
Rahway, City of	34	5.7%	217,282	5.0%	\$6,391	217,280	0	0	\$0
South Brunswick Township	52	8.8%	627,448	14.6%	\$12,066	627,448	0	0	\$0
Union Township	109	18.4%	520,878	12.1%	\$4,779	520,877	0	0	\$0
	593	100.0%	\$4,306,903	100.0%	\$7,263	\$4,241,814	4	\$532,577	\$133,144



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2004

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	96	15.2%	684,156	12.2%	\$7,127	639,603	2	139,673	\$69,837
Eastampton Township	3	0.5%	162,683	2.9%	\$54,228	151,853	1	161,057	\$161,057
Ewing, Township of	69	10.9%	753,708	13.5%	\$10,923	753,713	0	0	\$0
Hamilton Township	154	24.4%	760,220	13.6%	\$4,936	728,294	1	221,515	\$221,515
Howell, Township of	35	5.5%	645,692	11.5%	\$18,448	491,678	2	535,932	\$267,966
Kenilworth Borough	10	1.6%	35,417	0.6%	\$3,542	35,415	0	0	\$0
Livingston Township	15	2.4%	17,270	0.3%	\$1,151	17,270	0	0	\$0
North Plainfield Borough	20	3.2%	346,142	6.2%	\$17,307	346,142	0	0	\$0
Rahway, City of	53	8.4%	1,176,070	21.0%	\$22,190	1,119,569	1	884,893	\$884,893
South Brunswick Township	71	11.3%	217,327	3.9%	\$3,061	217,324	0	0	\$0
Union Township	105	16.6%	802,280	14.3%	\$7,641	802,279	0	0	\$0
	631	100.0%	\$5,600,965	100.0%	\$8,876	\$5,303,140	7	\$1,943,070	\$277,581



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2005

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	117	12.2%	686,676	9.1%	\$5,869	577,775	7	411,122	\$58,732
Eastampton Township	4	0.4%	30,059	0.4%	\$7,515	30,060	0	0	\$0
Englewood, City of	96	10.0%	898,102	11.9%	\$9,355	898,094	1	250,217	\$250,217
Ewing, Township of	64	6.7%	211,761	2.8%	\$3,309	211,757	0	0	\$0
Hamilton Township	173	18.0%	1,969,686	26.2%	\$11,385	1,741,934	1	1,331,418	\$1,331,418
Hoboken, City of	56	5.8%	937,987	12.5%	\$16,750	937,984	0	0	\$0
Howell, Township of	52	5.4%	515,512	6.9%	\$9,914	506,772	1	112,788	\$112,788
Jackson Township	29	3.0%	384,061	5.1%	\$13,243	375,263	1	108,326	\$108,326
Kenilworth Borough	3	0.3%	18,788	0.2%	\$6,263	18,787	0	0	\$0
Livingston Township	38	4.0%	191,249	2.5%	\$5,033	191,249	0	0	\$0
Montclair Township	87	9.1%	336,883	4.5%	\$3,872	336,866	0	0	\$0
North Plainfield Borough	27	2.8%	32,912	0.4%	\$1,219	32,908	0	0	\$0
Rahway, City of	75	7.8%	117,311	1.6%	\$1,564	117,313	0	0	\$0
South Brunswick Township	52	5.4%	618,535	8.2%	\$11,895	554,518	1	191,145	\$191,145
Union Township	86	9.0%	573,032	7.6%	\$6,663	573,012	0	0	\$0
	959	100.0%	\$7,522,554	100.0%	\$7,844	\$7,104,292	12	\$2,405,016	\$200,418



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2006

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	119	9.3%	911,736	10.5%	\$7,662	798,621	7	570,361	\$81,480
Eastampton Township	1	0.1%	0	0.0%	\$0	0	0	0	\$0
Englewood, City of	128	10.0%	1,231,982	14.2%	\$9,625	1,213,549	1	484,567	\$484,567
Ewing, Township of	69	5.4%	423,888	4.9%	\$6,143	423,888	0	0	\$0
Hamilton Township	165	12.9%	773,622	8.9%	\$4,689	719,360	1	146,849	\$146,849
Harrison, Town of	45	3.5%	206,449	2.4%	\$4,588	175,777	1	48,545	\$48,545
Hoboken, City of	60	4.7%	355,521	4.1%	\$5,925	344,527	2	89,093	\$44,547
Howell, Township of	75	5.9%	1,067,196	12.3%	\$14,229	1,020,422	3	449,765	\$149,922
Jackson Township	41	3.2%	378,798	4.4%	\$9,239	343,617	2	220,742	\$110,371
Kenilworth, Borough of	11	0.9%	4,310	0.0%	\$392	4,310	0	0	\$0
Livingston Township	33	2.6%	186,028	2.1%	\$5,637	186,031	0	0	\$0
Maplewood, Township of	51	4.0%	179,532	2.1%	\$3,520	179,529	0	0	\$0
Montclair Township	92	7.2%	421,987	4.9%	\$4,587	415,739	1	54,505	\$54,505
North Plainfield Borough	30	2.3%	242,233	2.8%	\$8,074	242,236	0	0	\$0
Rahway, City of	42	3.3%	526,261	6.0%	\$12,530	523,667	1	163,670	\$163,670
South Brunswick Township	76	5.9%	161,217	1.9%	\$2,121	161,217	0	0	\$0
Union Township	150	11.7%	1,047,452	12.0%	\$6,983	1,018,187	1	282,302	\$282,302
West Orange, Township of	93	7.3%	580,560	6.7%	\$6,243	566,819	1	59,444	\$59,444
	1281	100.0%	\$8,698,772	100.0%	\$6,791	\$8,337,496	21	\$2,569,843	\$122,373



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2007

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	104	8.9%	1,043,400	11.8%	\$10,033	863,108	8	529,634	\$66,204
Eastampton Township	5	0.4%	9,809	0.1%	\$1,962	9,810	0	0	\$0
Englewood, City of	112	9.5%	779,334	8.8%	\$6,958	779,332	0	0	\$0
Ewing, Township of	57	4.9%	503,138	5.7%	\$8,827	503,141	0	0	\$0
Hamilton Township	138	11.7%	640,571	7.3%	\$4,642	581,563	3	141,388	\$47,129
Harrison, Town of	30	2.6%	27,339	0.3%	\$911	27,341	0	0	\$0
Highland Park Borough	27	2.3%	150,205	1.7%	\$5,563	89,623	1	119,093	\$119,093
Hoboken, City of	71	6.0%	469,627	5.3%	\$6,614	435,369	3	52,086	\$17,362
Howell, Township of	59	5.0%	883,909	10.0%	\$14,982	771,426	3	318,656	\$106,219
Jackson Township	55	4.7%	476,490	5.4%	\$8,663	455,581	1	62,211	\$62,211
Kenilworth, Borough of	8	0.7%	5,808	0.1%	\$726	5,809	0	0	\$0
Livingston Township	52	4.4%	665,395	7.5%	\$12,796	631,517	2	91,149	\$45,575
Maplewood, Township of	36	3.1%	45,331	0.5%	\$1,259	45,330	0	0	\$0
Montclair Township	83	7.1%	347,383	3.9%	\$4,185	347,378	0	0	\$0
North Plainfield Borough	22	1.9%	98,207	1.1%	\$4,464	98,207	0	0	\$0
Rahway, City of	46	3.9%	517,456	5.9%	\$11,249	508,094	1	458,247	\$458,247
South Brunswick Township	64	5.4%	285,609	3.2%	\$4,463	285,612	0	0	\$0
Union Township	118	10.0%	1,200,582	13.6%	\$10,174	1,119,611	2	287,515	\$143,758
West Orange, Township of	88	7.5%	667,576	7.6%	\$7,586	583,825	1	356,555	\$356,555
	1175	100.0%	\$8,817,169	100.0%	\$7,504	\$8,141,677	25	\$2,416,534	\$96,661



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2008

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg Open LT Incurred
Berkeley Township	78	7.4%	942,836	12.5%	\$12,088	869,474	6	536,355	\$89,393
Caldwell Borough	9	0.9%	17,106	0.2%	\$1,901	17,106	0	0	\$0
Eastampton Township	5	0.5%	36,857	0.5%	\$7,371	36,858	0	0	\$0
Englewood, City of	89	8.5%	848,723	11.3%	\$9,536	731,272	2	333,720	\$166,860
Ewing, Township of	77	7.3%	451,292	6.0%	\$5,861	451,290	0	0	\$0
Hamilton Township	145	13.8%	953,015	12.7%	\$6,573	651,610	5	734,673	\$146,935
Harrison, Town of	32	3.0%	163,355	2.2%	\$5,105	163,355	0	0	\$0
Highland Park Borough	17	1.6%	23,337	0.3%	\$1,373	23,337	0	0	\$0
Hoboken, City of	74	7.0%	406,853	5.4%	\$5,498	398,010	1	14,299	\$14,299
Howell, Township of	61	5.8%	1,277,036	17.0%	\$20,935	1,099,743	5	800,332	\$160,066
Kenilworth, Borough of	10	1.0%	98,823	1.3%	\$9,882	98,823	0	0	\$0
Livingston Township	39	3.7%	267,142	3.6%	\$6,850	214,737	1	71,900	\$71,900
Maplewood, Township of	54	5.1%	271,020	3.6%	\$5,019	271,018	0	0	\$0
Montclair Township	70	6.7%	255,790	3.4%	\$3,654	255,789	0	0	\$0
North Plainfield Borough	26	2.5%	350,470	4.7%	\$13,480	307,775	3	225,645	\$75,215
Rahway, City of	52	4.9%	125,893	1.7%	\$2,421	125,894	0	0	\$0
South Brunswick Township	64	6.1%	207,663	2.8%	\$3,245	207,662	0	0	\$0
Union Township	88	8.4%	430,985	5.7%	\$4,898	405,002	1	34,411	\$34,411
West Orange, Township of	62	5.9%	391,200	5.2%	\$6,310	338,511	2	187,789	\$93,895
	1052	100.0%	\$7,519,396	100.0%	\$7,148	\$6,667,266	26	\$2,939,124	\$113,043



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2009

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	88	8.1%	1,704,674	14.7%	\$19,371	1,272,335	9	1,244,065	\$138,229
Caldwell Borough	20	1.8%	749,285	6.5%	\$37,464	400,812	1	652,040	\$652,040
Eastampton Township	4	0.4%	140,894	1.2%	\$35,224	139,894	1	138,507	\$138,507
Englewood, City of	88	8.1%	1,551,415	13.4%	\$17,630	1,325,804	7	815,186	\$116,455
Ewing, Township of	89	8.2%	643,602	5.5%	\$7,231	554,143	4	159,970	\$39,993
Fanwood Borough	9	0.8%	43,728	0.4%	\$4,859	40,095	1	33,276	\$33,276
Hamilton Township	133	12.3%	1,133,327	9.8%	\$8,521	843,049	5	630,307	\$126,061
Harrison, Town of	38	3.5%	361,077	3.1%	\$9,502	361,079	0	0	\$0
Highland Park Borough	22	2.0%	53,424	0.5%	\$2,428	53,425	0	0	\$0
Hoboken, City of	57	5.3%	868,144	7.5%	\$15,231	723,654	5	709,974	\$141,995
Howell, Township of	38	3.5%	309,048	2.7%	\$8,133	278,008	2	77,875	\$38,938
Kenilworth Borough	15	1.4%	43,670	0.4%	\$2,911	43,670	0	0	\$0
Livingston Township	39	3.6%	374,325	3.2%	\$9,598	268,390	1	261,116	\$261,116
Manalapan Township	23	2.1%	551,838	4.8%	\$23,993	409,101	3	324,423	\$108,141
Maplewood, Township of	43	4.0%	182,424	1.6%	\$4,242	165,637	1	21,772	\$21,772
Montclair Township	77	7.1%	561,731	4.8%	\$7,295	491,063	3	301,877	\$100,626
North Plainfield Borough	25	2.3%	40,876	0.4%	\$1,635	40,874	0	0	\$0
Rahway, City of	32	2.9%	235,546	2.0%	\$7,361	113,763	1	168,366	\$168,366
South Brunswick Township	63	5.8%	309,152	2.7%	\$4,907	302,861	1	202,545	\$202,545
Union Township	93	8.6%	1,335,783	11.5%	\$14,363	1,269,339	2	190,974	\$95,487
Warren Township	11	1.0%	3,681	0.0%	\$335	3,681	0	0	\$0
West Orange, Township of	78	7.2%	410,845	3.5%	\$5,267	406,217	1	64,903	\$64,903
	1085	100.0%	\$11,608,489	100.0%	\$10,699	\$9,506,894	48	\$5,997,176	\$124,941



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2010

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	75	6.4%	640,593	5.2%	\$8,541	486,127	9	385,032	\$42,781
Caldwell Borough	18	1.5%	34,700	0.3%	\$1,928	34,697	0	0	\$0
Eastampton Township	6	0.5%	9,310	0.1%	\$1,552	9,310	0	0	\$0
Englewood, City of	63	5.4%	622,838	5.1%	\$9,886	600,683	3	156,707	\$52,236
Ewing, Township of	74	6.3%	547,206	4.5%	\$7,395	486,134	3	129,561	\$43,187
Fanwood Borough	13	1.1%	129,721	1.1%	\$9,979	116,059	1	77,758	\$77,758
Freehold Township	63	5.4%	695,923	5.7%	\$11,046	583,444	4	417,670	\$104,418
Hamilton Township	130	11.1%	1,829,198	15.0%	\$14,071	1,540,313	4	981,854	\$245,464
Harrison, Town of	29	2.5%	297,666	2.4%	\$10,264	289,852	1	127,564	\$127,564
Highland Park Borough	25	2.1%	42,130	0.3%	\$1,685	42,128	0	0	\$0
Hoboken, City of	79	6.8%	797,104	6.5%	\$10,090	522,859	13	501,684	\$38,591
Howell, Township of	62	5.3%	587,894	4.8%	\$9,482	539,694	1	81,921	\$81,921
Kenilworth Borough	16	1.4%	293,864	2.4%	\$18,367	293,868	0	0	\$0
Livingston Township	41	3.5%	942,921	7.7%	\$22,998	646,286	2	510,337	\$255,169
Manalapan Township	22	1.9%	21,519	0.2%	\$978	21,518	0	0	\$0
Maplewood, Township of	33	2.8%	221,677	1.8%	\$6,717	186,465	1	82,301	\$82,301
Middlesex Borough	12	1.0%	373,193	3.1%	\$31,099	189,295	1	365,844	\$365,844
Montclair Township	79	6.8%	670,760	5.5%	\$8,491	555,026	5	351,756	\$70,351
Morris Township	31	2.7%	112,540	0.9%	\$3,630	112,537	0	0	\$0
New Providence Borough	15	1.3%	33,504	0.3%	\$2,234	33,504	0	0	\$0
North Plainfield Borough	18	1.5%	184,830	1.5%	\$10,268	131,488	1	117,144	\$117,144
Rahway, City of	32	2.7%	73,893	0.6%	\$2,309	73,897	0	0	\$0
South Brunswick Township	64	5.5%	585,880	4.8%	\$9,154	457,229	3	341,874	\$113,958
Union Township	96	8.2%	1,824,945	14.9%	\$19,010	1,557,059	6	963,077	\$160,513
Warren Township	14	1.2%	158,283	1.3%	\$11,306	108,538	1	107,108	\$107,108
West Orange, Township of	56	4.8%	498,198	4.1%	\$8,896	377,345	4	268,714	\$67,179
	1166	100.0%	\$12,230,290	100.0%	\$10,489	\$9,995,355	63	\$5,967,906	\$94,729



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

6/1/2014

Policy Year 2011

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	53	4.2%	371,452	3.1%	\$7,009	245,088	7	197,836	\$28,262
Caldwell Borough	15	1.2%	28,194	0.2%	\$1,880	28,192	0	0	\$0
Eastampton Township	5	0.4%	6,786	0.1%	\$1,357	6,786	0	0	\$0
Englewood, City of	79	6.3%	489,340	4.1%	\$6,194	447,772	5	212,483	\$42,497
Ewing, Township of	87	6.9%	1,268,999	10.7%	\$14,586	921,004	6	876,384	\$146,064
Fair Haven Borough	8	0.6%	65,046	0.6%	\$8,131	65,046	0	0	\$0
Fanwood Borough	12	1.0%	39,486	0.3%	\$3,291	39,484	0	0	\$0
Freehold Township	59	4.7%	99,185	0.8%	\$1,681	78,239	2	36,921	\$18,461
Hamilton Township	138	10.9%	2,110,983	17.9%	\$15,297	1,564,077	8	1,697,343	\$212,168
Harrison, Town of	23	1.8%	255,404	2.2%	\$11,105	166,535	2	134,879	\$67,440
Highland Park Borough	22	1.7%	37,628	0.3%	\$1,710	37,628	0	0	\$0
Hoboken, City of	98	7.8%	1,641,936	13.9%	\$16,754	925,639	10	1,484,637	\$148,464
Howell, Township of	48	3.8%	518,019	4.4%	\$10,792	443,603	3	266,139	\$88,713
Kenilworth Borough	10	0.8%	12,640	0.1%	\$1,264	12,641	0	0	\$0
Livingston Township	54	4.3%	925,432	7.8%	\$17,138	667,821	13	814,111	\$62,624
Manalapan Township	29	2.3%	138,898	1.2%	\$4,790	119,283	1	19,974	\$19,974
Maplewood, Township of	47	3.7%	319,854	2.7%	\$6,805	280,989	1	57,041	\$57,041
Middlesex Borough	22	1.7%	292,449	2.5%	\$13,293	237,529	2	135,390	\$67,695
Montclair Township	62	4.9%	603,506	5.1%	\$9,734	520,829	7	240,185	\$34,312
Morris Township	43	3.4%	309,859	2.6%	\$7,206	273,119	5	151,633	\$30,327
Morristown, Town of	38	3.0%	212,322	1.8%	\$5,587	197,570	1	160,114	\$160,114
New Providence Borough	23	1.8%	43,680	0.4%	\$1,899	43,681	0	0	\$0
North Brunswick Township	50	4.0%	211,001	1.8%	\$4,220	198,255	2	57,776	\$28,888
North Plainfield Borough	20	1.6%	76,704	0.6%	\$3,835	76,705	0	0	\$0
Rahway, City of	63	5.0%	359,068	3.0%	\$5,699	316,044	2	182,752	\$91,376
Union Township	74	5.9%	961,594	8.1%	\$12,995	653,266	5	611,736	\$122,347
Warren Township	11	0.9%	81,771	0.7%	\$7,434	70,310	1	68,336	\$68,336
West Orange, Township of	69	5.5%	335,158	2.8%	\$4,857	252,860	5	141,641	\$28,328
	1262	100.0%	\$11,816,394	100.0%	\$9,363	\$8,889,995	88	\$7,547,311	\$85,765



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2002

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	18	69	26.09%	287	6.27%
Hamilton Township	16	162	9.88%	700	2.29%
North Plainfield, Borough of	1	20	5.00%	112	0.89%
South Brunswick Township	6	40	15.00%	315	1.90%
Union Township	12	92	13.04%	549	2.19%
GSMJIF	53	383	13.84%	1963	2.70%

Year 2003

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	14	82	17.07%	287	4.88%
Ewing, Township of	21	78	26.92%	250	8.40%
Hamilton Township	15	123	12.20%	700	2.14%
Howell, Township of	6	74	8.11%	272	2.21%
Kenilworth Borough	4	19	21.05%	62	6.45%
North Plainfield Borough	4	22	18.18%	112	3.57%
Rahway, City of	3	34	8.82%	297	1.01%
South Brunswick Township	6	52	11.54%	315	1.90%
Union Township	27	109	24.77%	549	4.92%
GSMJIF	100	593	16.86%	2844	3.52%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2004

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	15	96	15.63%	287	5.23%
Eastampton Township	1	3	33.33%	16	6.25%
Ewing, Township of	9	69	13.04%	250	3.60%
Hamilton Township	12	154	7.79%	700	1.71%
Howell, Township of	7	35	20.00%	272	2.57%
Kenilworth Borough	1	10	10.00%	62	1.61%
Livingston Township	3	15	20.00%	275	1.09%
North Plainfield Borough	4	20	20.00%	112	3.57%
Rahway, City of	7	53	13.21%	297	2.36%
South Brunswick Township	7	71	9.86%	315	2.22%
Union Township	23	105	21.90%	549	4.19%
GSMJIF	89	631	14.10%	3135	2.84%

Year 2005

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	17	117	14.53%	287	5.92%
Eastampton Township	2	4	50.00%	16	12.50%
Englewood, City of	27	96	28.13%	350	7.71%
Ewing, Township of	9	64	14.06%	250	3.60%
Hamilton Township	19	173	10.98%	700	2.71%
Hoboken, City of	18	56	32.14%	586	3.07%
Howell, Township of	11	52	21.15%	272	4.04%
Jackson Township	9	29	31.03%	340	2.65%
Kenilworth Borough	1	3	33.33%	62	1.61%
Livingston Township	7	38	18.42%	275	2.55%
Montclair Township	17	87	19.54%	450	3.78%
North Plainfield Borough	1	27	3.70%	112	0.89%
Rahway, City of	4	75	5.33%	297	1.35%
South Brunswick Township	14	52	26.92%	315	4.44%
Union Township	34	86	39.53%	549	6.19%
GSMJIF	190	959	19.81%	4861	3.91%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2006

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	21	119	17.65%	287	7.32%
Eastampton Township	0	1	0.00%	16	0.00%
Englewood, City of	35	128	27.34%	350	10.00%
Ewing, Township of	10	69	14.49%	250	4.00%
Hamilton Township	15	165	9.09%	700	2.14%
Harrison, Town of	7	45	15.56%	275	2.55%
Hoboken, City of	15	60	25.00%	586	2.56%
Howell, Township of	19	75	25.33%	272	6.99%
Jackson Township	10	41	24.39%	340	2.94%
Kenilworth, Borough of	0	11	0.00%	62	0.00%
Livingston Township	4	33	12.12%	275	1.45%
Maplewood, Township of	4	51	7.84%	411	0.97%
Montclair Township	17	92	18.48%	450	3.78%
North Plainfield Borough	3	30	10.00%	112	2.68%
Rahway, City of	6	42	14.29%	297	2.02%
South Brunswick Township	6	76	7.89%	315	1.90%
Union Township	27	150	18.00%	549	4.92%
West Orange, Township of	11	93	11.83%	340	3.24%
GSMJIF	210	1281	16.39%	5887	3.57%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2007

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	26	104	25.00%	287	9.06%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	36	112	32.14%	350	10.29%
Ewing, Township of	13	57	22.81%	250	5.20%
Hamilton Township	12	138	8.70%	700	1.71%
Harrison, Town of	5	30	16.67%	275	1.82%
Highland Park Borough	3	27	11.11%	137	2.19%
Hoboken, City of	20	71	28.17%	586	3.41%
Howell, Township of	13	59	22.03%	272	4.78%
Jackson Township	12	55	21.82%	340	3.53%
Kenilworth, Borough of	0	8	0.00%	62	0.00%
Livingston Township	14	52	26.92%	275	5.09%
Maplewood, Township of	6	36	16.67%	411	1.46%
Montclair Township	26	83	31.33%	450	5.78%
North Plainfield Borough	5	22	22.73%	112	4.46%
Rahway, City of	3	46	6.52%	297	1.01%
South Brunswick Township	9	64	14.06%	315	2.86%
Union Township	27	118	22.88%	549	4.92%
West Orange, Township of	19	88	21.59%	340	5.59%
GSMJIF	250	1175	21.28%	6024	4.15%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2008

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	11	78	14.10%	287	3.83%
Caldwell Borough	2	9	22.22%	80	2.50%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	22	89	24.72%	350	6.29%
Ewing, Township of	10	77	12.99%	250	4.00%
Hamilton Township	10	145	6.90%	700	1.43%
Harrison, Town of	8	32	25.00%	275	2.91%
Highland Park Borough	1	17	5.88%	137	0.73%
Hoboken, City of	7	74	9.46%	586	1.19%
Howell, Township of	15	61	24.59%	272	5.51%
Kenilworth, Borough of	4	10	40.00%	62	6.45%
Livingston Township	12	39	30.77%	275	4.36%
Maplewood, Township of	9	54	16.67%	411	2.19%
Montclair Township	17	70	24.29%	450	3.78%
North Plainfield Borough	6	26	23.08%	112	5.36%
Rahway, City of	5	52	9.62%	297	1.68%
South Brunswick Township	5	64	7.81%	315	1.59%
Union Township	24	88	27.27%	549	4.37%
West Orange, Township of	12	62	19.35%	340	3.53%
GSMJIF	181	1052	17.21%	5764	3.14%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2009

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	17	88	19.32%	287	5.92%
Caldwell Borough	5	20	25.00%	80	6.25%
Eastampton Township	1	4	25.00%	16	6.25%
Englewood, City of	29	88	32.95%	350	8.29%
Ewing, Township of	17	89	19.10%	250	6.80%
Fanwood Borough	3	9	33.33%	210	1.43%
Hamilton Township	15	133	11.28%	700	2.14%
Harrison, Town of	11	38	28.95%	275	4.00%
Highland Park Borough	1	22	4.55%	137	0.73%
Hoboken, City of	10	57	17.54%	733	1.36%
Howell, Township of	10	38	26.32%	272	3.68%
Kenilworth Borough	1	15	6.67%	62	1.61%
Livingston Township	6	39	15.38%	275	2.18%
Manalapan Township	6	23	26.09%	233	2.58%
Maplewood, Township of	6	43	13.95%	411	1.46%
Montclair Township	25	77	32.47%	450	5.56%
North Plainfield Borough	2	25	8.00%	112	1.79%
Rahway, City of	2	32	6.25%	297	0.67%
South Brunswick Township	8	63	12.70%	315	2.54%
Union Township	29	93	31.18%	549	5.28%
Warren Township	0	11	0.00%	277	0.00%
West Orange, Township of	14	78	17.95%	415	3.37%
GSMJIF	218	1085	20.09%	6706	3.25%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2010

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	14	75	18.67%	277	5.05%
Caldwell Borough	3	18	16.67%	102	2.94%
Eastampton Township	1	6	16.67%	74	1.35%
Englewood, City of	13	63	20.63%	350	3.71%
Ewing, Township of	19	74	25.68%	268	7.09%
Fanwood Borough	3	13	23.08%	75	4.00%
Freehold Township	10	63	15.87%	244	4.10%
Hamilton Township	18	130	13.85%	753	2.39%
Harrison, Town of	4	29	13.79%	297	1.35%
Highland Park Borough	2	25	8.00%	98	2.04%
Hoboken, City of	32	79	40.51%	746	4.29%
Howell, Township of	11	62	17.74%	529	2.08%
Kenilworth Borough	6	16	37.50%	171	3.51%
Livingston Township	12	41	29.27%	275	4.36%
Manalapan Township	1	22	4.55%	196	0.51%
Maplewood, Township of	6	33	18.18%	403	1.49%
Middlesex Borough	1	12	8.33%	116	0.86%
Montclair Township	24	79	30.38%	406	5.91%
Morris Township	9	31	29.03%	200	4.50%
New Providence Borough	5	15	33.33%	90	5.56%
North Plainfield Borough	2	18	11.11%	75	2.67%
Rahway, City of	0	32	0.00%	285	0.00%
South Brunswick Township	9	64	14.06%	498	1.81%
Union Township	22	96	22.92%	537	4.10%
Warren Township	4	14	28.57%	95	4.21%
West Orange, Township of	16	56	28.57%	415	3.86%
GSMJIF	247	1166	21.18%	7575	3.26%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

6/1/2014

Year 2011

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	12	53	22.64%	277	4.33%
Caldwell Borough	2	15	13.33%	102	1.96%
Eastampton Township	1	5	20.00%	74	1.35%
Englewood, City of	24	79	30.38%	350	6.86%
Ewing, Township of	19	87	21.84%	268	7.09%
Fair Haven Borough	1	8	12.50%	34	2.94%
Fanwood Borough	1	12	8.33%	74	1.35%
Freehold Township	7	59	11.86%	227	3.08%
Hamilton Township	18	138	13.04%	753	2.39%
Harrison, Town of	8	23	34.78%	204	3.92%
Highland Park Borough	2	22	9.09%	100	2.00%
Hoboken, City of	23	98	23.47%	732	3.14%
Howell, Township of	9	48	18.75%	537	1.68%
Kenilworth Borough	1	10	10.00%	171	0.58%
Livingston Township	19	54	35.19%	275	6.91%
Manalapan Township	2	29	6.90%	179	1.12%
Maplewood, Township of	3	47	6.38%	400	0.75%
Middlesex Borough	4	22	18.18%	150	2.67%
Montclair Township	24	62	38.71%	404	5.94%
Morris Township	9	43	20.93%	190	4.74%
Morristown, Town of	2	38	5.26%	196	1.02%
New Providence Borough	1	23	4.35%	126	0.79%
North Brunswick Township	7	50	14.00%	326	2.15%
North Plainfield Borough	3	20	15.00%	150	2.00%
Rahway, City of	9	63	14.29%	280	3.21%
Union Township	18	74	24.32%	518	3.47%
Warren Township	2	11	18.18%	93	2.15%
West Orange, Township of	11	69	15.94%	415	2.65%
GSMJIF	242	1262	19.18%	7605	3.18%



The PMA Management Corporation Workers Compensation Timely Reporting

For Claims from 2002-01-01 to 2012-01-01

Accident Dates Limited from 1/1/02 to 1/1/12

GSMJIF CLAIMS REPORTING HISTORY

Account Number	Account Name	Percentage Received in 3 Days										% Average for all Years	
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
0345629	Berkeley Township	36.23	41.46	30.21	36.75	45.38	50.96	58.97	63.64	89.33	94.23	54.72	
1236736	Rahway, City of		52.94	52.83	60.00	66.67	46.67	51.92	59.38	62.50	68.25	57.91	
1244102	Caldwell, Borough of							66.67	65.00	83.33	80.00	73.75	
1249580	Hoboken, City of				94.64*	83.33*	80.00*	60.81*	36.36*	59.21	58.76	58.99	
2228252	Eastampton Township			66.67	100.00	100.00	60.00	60.00	75.00	83.33	100.00	80.63	
2228377	Englewood, City of				88.54	83.59	86.61	87.64	82.95	88.89	91.14	87.05	
0298596	Fair Haven Borough										75.00	75.00	
2499465	Fanwood Borough								55.56	61.54	63.64	60.25	
2500759	Freehold Township									85.71	81.36	83.54	
3389434	Hamilton Township	70.99	73.98	81.17	78.61	84.24	82.61	68.28	80.45	85.27	74.64	78.02	
3394186	Howell Township		90.54	85.71	75.00	82.67	76.27	68.85	68.42	27.42	70.83	71.75	
3394194	Highland Park Borough						66.67	70.59	59.09	56.00	100.00	70.47	
4179768	Jackson Township				55.17	63.41	67.27					61.95	
4871323	Livingston Township			46.67	65.79	78.79	88.46	87.18	94.87	90.24	88.89	80.11	
5375340	Montclair Township				45.98	67.39	78.31	75.71	80.52	70.89	75.81	70.66	
5376157	Maplewood, Township of					49.02	58.33	59.26	79.07	84.85	74.47	67.50	
5381587	Manalapan Township									77.27	82.76	80.02	
5384474	Middlesex Borough									58.33	63.64	60.99	
5384508	Morris Township									76.67	76.74	76.71	
0298612	Morristown, Town of										57.89	57.89	
0298620	North Brunswick Township										64.00	64.00	
6283535	North Plainfield Borough	60.00	68.18	65.00	81.48	70.00	72.73	80.00	80.00	72.22	95.00	74.46	
6289292	New Providence Borough									86.67	73.91	80.29	
7635204	South Brunswick Township	50.00	59.62	61.97	69.23	77.63	87.50	81.81	80.95	90.63		73.26	
8769580	Ewing Township		19.23	43.48	59.38	55.07	56.14	64.94	53.49	71.62	58.62	53.55	
8769655	Kenilworth, Borough of			70.00	66.67	27.27	50.00	70.00	80.00	75.00	70.00	63.62	
8772758	Harrison, Town of					62.22	50.00	50.00	76.32	72.41	86.31	66.21	
8778151	Warren Township									100.00	85.71	90.91	92.21
9125378	Union Township	43.48	44.95	60.00	80.23	72.67	61.02	64.77	70.97	77.08	79.73	65.49	
9285339	West Orange Township					9.68*	10.23*	25.81*	30.77*	50.00	72.06	61.03	
		52.14	56.36	60.34	68.77	67.88	67.03	68.62	73.98	73.93	77.45	65.45	

* claim totals based on prior carrier data.



Garden State Municipal Joint Insurance Fund

Executive Summary

6/1/2014

Commercial Auto	
Claims reported for the GSMJIF since March 1, 2002:	3164
Open Claims as of June 1, 2014 for all policy years:	8
Commercial auto claims to date in 2012:	
Total Incurred for 2002 Losses:	\$106,134
Total Incurred for 2003 Losses:	\$267,367
Total Incurred for 2004 Losses:	\$584,066
Total Incurred for 2005 Losses:	\$915,355
Total Incurred for 2006 Losses:	\$1,163,119
Total Incurred for 2007 Losses:	\$713,970
Total Incurred for 2008 Losses:	\$10,596,420
Total Incurred for 2009 Losses:	\$2,521,147
Total Incurred for 2010 Losses:	\$860,874
Total Incurred for 2011 Losses:	\$883,278
Total Auto Claims / Number of Vehicles 2002:	0.117
Total Auto Claims / Number of Vehicles 2003:	0.122
Total Auto Claims / Number of Vehicles 2004:	0.131
Total Auto Claims / Number of Vehicles 2005:	0.156
Total Auto Claims / Number of Vehicles 2006:	0.146
Total Auto Claims / Number of Vehicles 2007:	0.146
Total Auto Claims / Number of Vehicles 2008:	0.122
Total Auto Claims / Number of Vehicles 2009:	0.113
Total Auto Claims / Number of Vehicles 2010:	0.115
Total Auto Claims / Number of Vehicles 2011:	0.099

General Liability/ Police / Professional Liability	
Claims reported for the GSMJIF since March 1, 2002:	4270
Open Claims as of June 1, 2014 for all policy years:	64
GL / PL claims to date in 2012:	
Total Incurred for 2002 Losses:	\$508,648
Total Incurred for 2003 Losses:	\$1,066,780
Total Incurred for 2004 Losses:	\$3,037,363
Total Incurred for 2005 Losses:	\$2,517,871
Total Incurred for 2006 Losses:	\$3,012,844
Total Incurred for 2007 Losses:	\$4,130,302
Total Incurred for 2008 Losses:	\$3,387,978
Total Incurred for 2009 Losses:	\$4,682,978
Total Incurred for 2010 Losses:	\$4,656,872
Total Incurred for 2011 Losses:	\$3,180,175
Total Liability Claims / 1000 Population 2002:	0.442
Total Liability Claims / 1000 Population 2003:	0.628
Total Liability Claims / 1000 Population 2004:	0.767
Total Liability Claims / 1000 Population 2005:	0.876
Total Liability Claims / 1000 Population 2006:	0.780
Total Liability Claims / 1000 Population 2007:	0.759
Total Liability Claims / 1000 Population 2008:	0.846
Total Liability Claims / 1000 Population 2009:	0.682
Total Liability Claims / 1000 Population 2010:	0.725
Total Liability Claims / 1000 Population 2011:	0.711



Garden State Municipal Joint Insurance Fund

Executive Summary

6/1/2014

Property	
Claims reported for the GSMJIF since March 1, 2002:	348
Open Claims as of June 1, 2014 for all policy years:	0
Property claims to date in 2012:	
Total Incurred for 2002 Losses:	\$0
Total Incurred for 2003 Losses:	\$53,224
Total Incurred for 2004 Losses:	\$62,591
Total Incurred for 2005 Losses:	\$92,257
Total Incurred for 2006 Losses:	\$247,694
Total Incurred for 2007 Losses:	\$104,295
Total Incurred for 2008 Losses:	\$130,680
Total Incurred for 2009 Losses:	\$41,699
Total Incurred for 2010 Losses:	\$260,379
Total Incurred for 2011 Losses:	\$475,251

Worker's Compensation	
Claims reported for the GSMJIF since March 1, 2002:	9587
Open Claims as of June 1, 2014 for all policy years:	296
Worker's compensation claims to date in 2012:	
Total Incurred for 2002 Losses:	\$2,643,054
Total Incurred for 2003 Losses:	\$4,306,903
Total Incurred for 2004 Losses:	\$5,600,965
Total Incurred for 2005 Losses:	\$7,522,554
Total Incurred for 2006 Losses:	\$8,698,772
Total Incurred for 2007 Losses:	\$8,817,169
Total Incurred for 2008 Losses:	\$7,519,396
Total Incurred for 2009 Losses:	\$11,608,489
Total Incurred for 2010 Losses:	\$12,230,290
Total Incurred for 2011 Losses:	\$11,816,394
Total Claims / Full Time Employees (1,963) for 2002:	0.195
Total Claims / Full Time Employees (2,844) for 2003:	0.209
Total Claims / Full Time Employees (3,135) for 2004:	0.201
Total Claims / Full Time Employees (4,861) for 2005:	0.197
Total Claims / Full Time Employees (5,887) for 2006:	0.218
Total Claims / Full Time Employees (6,024) for 2007:	0.195
Total Claims / Full Time Employees (5,764) for 2008:	0.183
Total Claims / Full Time Employees (6,706) for 2009:	0.162
Total Claims / Full Time Employees (7,575) for 2010:	0.154
Total Claims / Full Time Employees (7,757) for 2011:	0.166

Worker's Compensation Timely Reporting

Avg claim reporting time to date for 2012:

Avg reporting time for 2011:

4.8

Average Paid By Reporting Time - 2002 to Present

0 -5 Days: **\$19,779**

6-19 Days: **\$24,881**

20+ Days: **\$27,729**

Garden State Muni Joint Insurance Fund

MONTHLY INVESTMENT REPORT

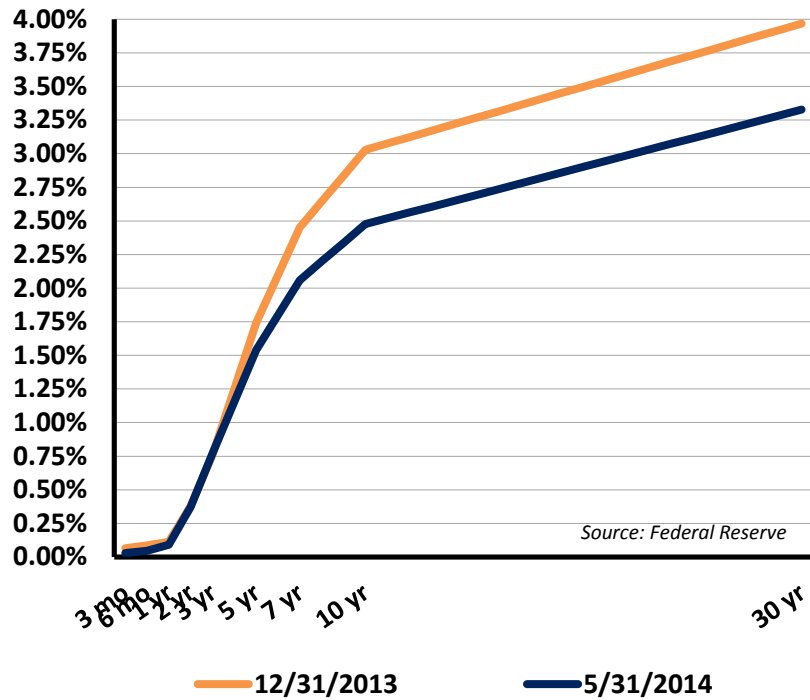
AS OF 5/31/2014



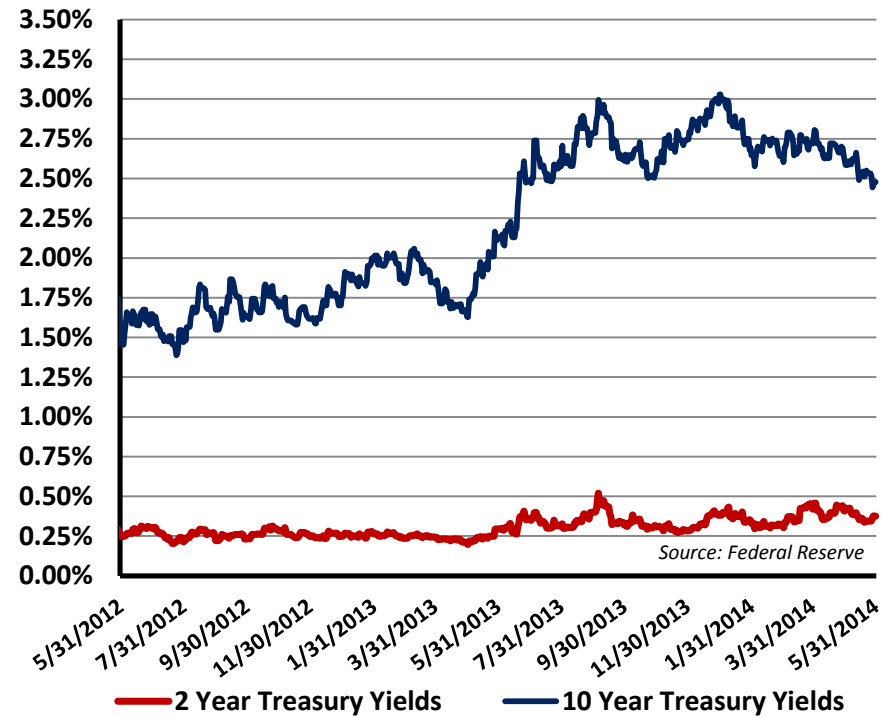
Prime Advisors, Inc.

Treasury Yield Curves and Treasury Yields

Treasury Yield Curves

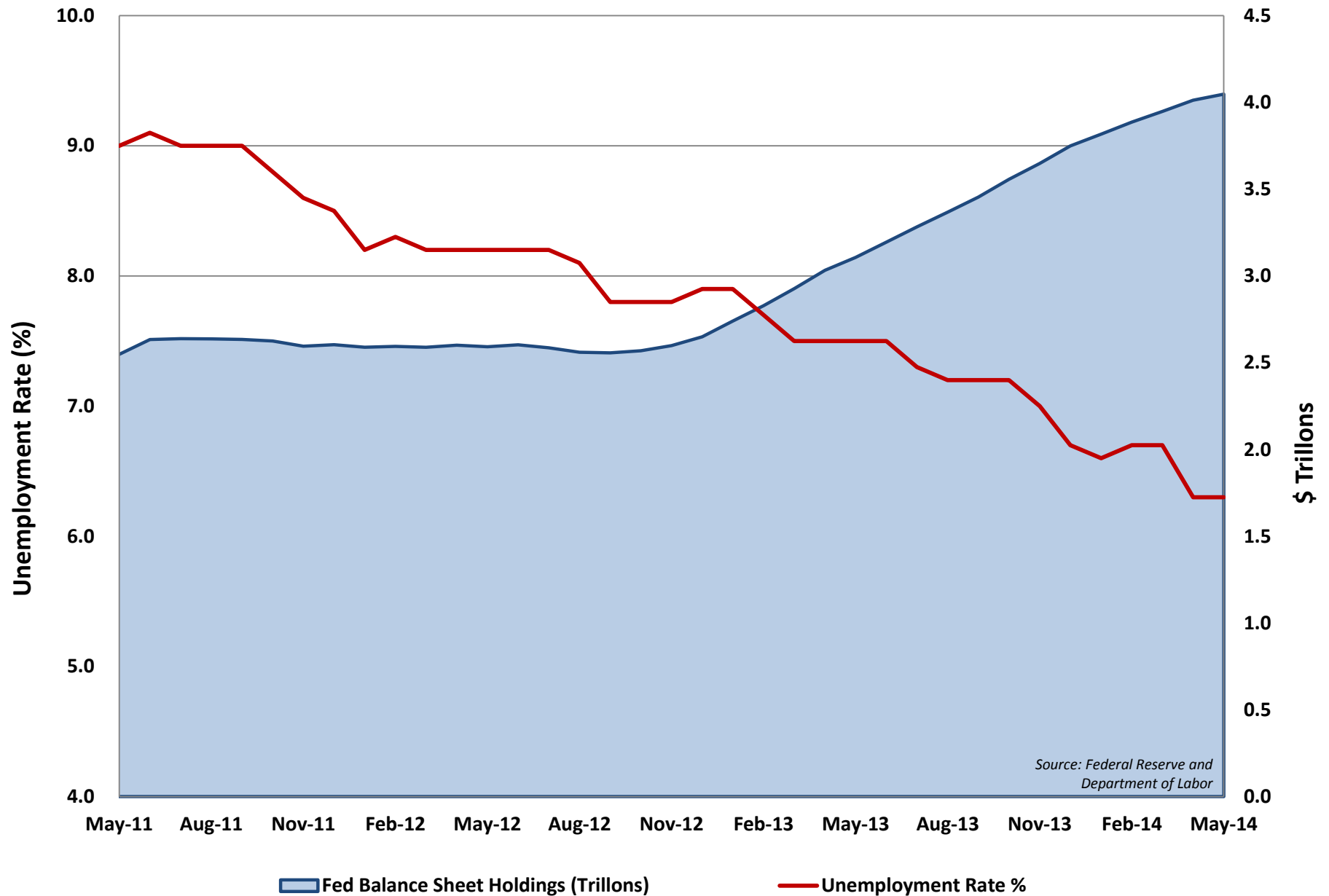


10 Year Treasury Yield



	US Treasury Yields	
	12/31/2013	5/31/2014
3 Month	0.07%	0.04%
2 Year	0.39%	0.37%
10 Year	3.01%	2.46%
30 Year	3.94%	3.31%

Fed Holdings and Unemployment Rate



Key Economic Indicators

Inflation, Employment and Housing Data

	Averages		As of
	2012	2013	5/31/2014
Inflation			
PCE Price Index (%)	1.7%	1.2%	1.2%
Core CPI (%)	2.1%	1.8%	1.7%
Employment			
Unemployment Rate	8.1%	7.4%	6.5%
Nonfarm Payrolls Net Change (MoM)	182	194	214
Participation Rate	63.7	63.3	63.0
Housing			
	Year End	5/31/2014	
S&P/Case Shiller Home Price Index (YoY)	6.9%	13.42%	12.37%*
30 Year Mortgage Rate (national average)	3.48%	4.53%	4.15%

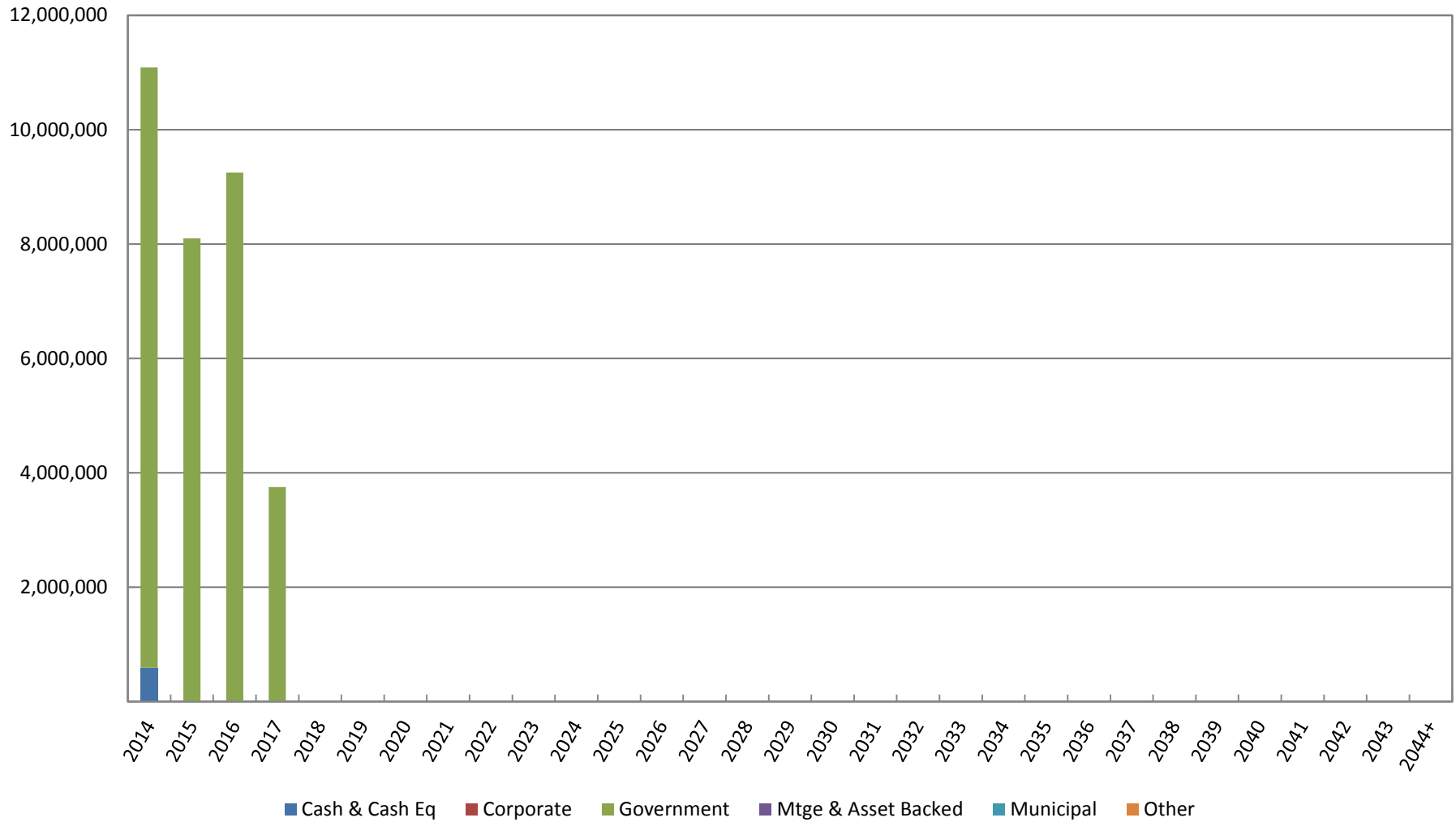
*as of 02/29/14

Key Market Rates and Global GDP

	Year End		YTD	
	2012	2013	5/31/2014	
Key Market Rates and Returns				
Dow Jones Industrial Return	7.3%	28.1%	0.85%	
S&P Return (YTD)	13.4%	29.6%	4.1%	
Gold (\$/oz)	1,675	1,201	1,250	
Oil	91.82	98.42	102.47	
	2012	2013	2014	2015
Current GDP & Future Expectations				
United States	2.8	1.9	2.5	3.1
Eurozone	-0.7	-0.4	1.1	1.5
United Kingdom	0.3	1.7	2.9	2.5
China	7.7	7.7	7.3	7.2
Japan	1.5	1.6	1.4	1.3

Source: Bloomberg Composite

Maturity Schedule By Weighted Average Life



Portfolio Changes

Garden State Muni Joint Insurance Fund	06/30/2013	09/30/2013	12/31/2013	03/31/2014	05/31/2014
Treasury Yields					
2 yr Treasury Yield	0.36%	0.33%	0.39%	0.43%	0.37%
5 yr Treasury Yield	1.39%	1.39%	1.74%	1.73%	1.53%
10 yr Treasury Yield	2.48%	2.62%	3.01%	2.73%	2.46%
Book Statistics					
Tax-Equivalent Book Yield	0.20%	0.33%	0.34%	0.36%	0.41%
Book Value (\$)	28,115,792	33,132,199	30,154,478	30,188,438	32,194,226
Projected Tax-Equivalent Income, next 12 months (\$)	54,881	108,424	101,160	108,918	133,007
Unrealized Gains/(Losses) (\$)	1,897	43,956	33,235	30,139	70,860
YTD Realized Gains/(Losses) (\$)	0	0	0	0	95
Portfolio Risk Statistics					
Effective Duration	0.80	1.26	1.12	1.13	1.28
Convexity	0.01	0.03	0.03	0.03	0.03
Weighted Average Life	0.80	1.26	1.12	1.13	1.28
Average Rating	AA+	AA+	AA+	AA+	AA+
Portfolio Sector Allocation					
Treasury	94%	100%	98%	96%	98%
Agency	0%	0%	0%	0%	0%
Corporate	0%	0%	0%	0%	0%
Taxable Municipal	0%	0%	0%	0%	0%
Tax-exempt Municipal	0%	0%	0%	0%	0%
Mortgage Pass-Through	0%	0%	0%	0%	0%
CMOs	0%	0%	0%	0%	0%
ARMs	0%	0%	0%	0%	0%
Asset Backed	0%	0%	0%	0%	0%
CMBS	0%	0%	0%	0%	0%
Cash & Cash Equivalents	6%	0%	2%	4%	2%

Performance

**Tax-Equivalent Total Return
as of 05/31/2014
Inception Date: 07/01/2010**

	Prime	Benchmark	Difference
Previous Month	0.12%	0.04%	0.08%
Quarter to Date	0.19%	0.10%	0.09%
Year to Date	0.27%	0.20%	0.06%
Since Inception	1.77%	1.37%	0.40%

Benchmark Composition:

100.0% Garden State Duration Matched Treasury

Bond Purchases

Trade Date	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Maturity Date	Call Date	Price	Cost	Pre-Tax Book Yield	Tax-Equivalent Book Yield
04/08/2014	912828C32	US TREASURY N/B	Treasury	AA+	Aaa	0.750	03/15/2017	N/A	99.70	498,478	0.86	0.86
04/08/2014	912828C40	US TREASURY N/B	Treasury	AA+	Aaa	0.375	03/31/2016	N/A	99.95	499,748	0.40	0.40
04/16/2014	912828C73	US TREASURY N/B	Treasury	AA+	Aaa	0.875	04/15/2017	N/A	100.04	1,000,355	0.86	0.86
04/16/2014	912828TT7	US TREASURY N/B	Treasury	AA+	Aaa	0.250	10/15/2015	N/A	100.06	1,000,550	0.21	0.21
04/16/2014	912828UW8	US TREASURY N/B	Treasury	AA+	Aaa	0.250	04/15/2016	N/A	99.72	997,191	0.39	0.39
05/07/2014	912828VC1	US TREASURY N/B	Treasury	AA+	Aaa	0.250	05/15/2016	N/A	99.66	697,623	0.42	0.42
05/07/2014	912828WH9	US TREASURY N/B	Treasury	AA+	Aaa	0.875	05/15/2017	N/A	99.94	699,592	0.89	0.89
Total										5,393,538	0.56	0.56

Bond Sales, Calls & Maturities

Trade Date	Trade Type	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Effective Maturity	Maturity Date	Price	Book Value	Realized Gain/(Loss)	Pre-Tax Book Yield	Tax-Equivalent Book Yield
04/30/2014	Maturity	912828SR2	US TREASURY N/B	Treasury	AA+	Aaa	0.250	04/30/2014	04/30/2014	100.00	1,400,000	0	0.21	0.21
05/15/2014	Sell	912828SW1	US TREASURY N/B	Treasury	AA+	Aaa	0.250	05/31/2014	05/31/2014	100.01	1,000,019	95	0.20	0.20
05/31/2014	Maturity	912828SW1	US TREASURY N/B	Treasury	AA+	Aaa	0.250	05/31/2014	05/31/2014	100.00	500,000	0	0.20	0.20
Total											2,900,019	95	0.21	0.21

Appendix

Detailed Portfolio Report

Portfolio Holdings Report

CUSIP	Date Acquired	S&P Rating	Moody's Rating	Quantity	Description	Coupon	Effective Maturity	Maturity	Original Cost	Book Value	Market Value	Unrealized Gain/(Loss)	Book Yield	Market Yield	Effective Duration	Avg Life	Convexity
Money Market																	
99C001734	05/16/2014			88,653	BANK OF AMERICA/MERRILL LYNCH	0.00			88,653	88,653	88,653	0	0.00	0.00	0.00	0.00	
-	05/31/2014			500,000	Securities (Payable) / Receivable	0.00			500,000	500,000	500,000	0	0.00	0.00	0.00	0.00	0.00
Total Money Market				588,653					588,653	588,653	588,653	0	0.00	0.00	0.00	0.00	
Treasury																	
912828A91	02/11/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.75	01/15/2017	01/15/2017	1,002,191	1,001,969	1,003,090	1,121	0.67	0.63	2.61	2.63	0.08
912828B41	02/11/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.38	01/31/2016	01/31/2016	1,000,902	1,000,765	1,002,030	1,265	0.33	0.25	1.66	1.67	0.04
912828B74	03/05/2014	AA+	Aaa	550,000	US TREASURY N/B	0.63	02/15/2017	02/15/2017	548,928	549,014	549,412	398	0.69	0.66	2.69	2.71	0.09
912828B82	03/05/2014	AA+	Aaa	550,000	US TREASURY N/B	0.25	02/29/2016	02/29/2016	549,121	549,224	549,769	545	0.33	0.27	1.74	1.75	0.04
912828C32	04/08/2014	AA+	Aaa	500,000	US TREASURY N/B	0.75	03/15/2017	03/15/2017	498,478	498,551	500,760	2,209	0.86	0.69	2.76	2.79	0.09
912828C40	04/08/2014	AA+	Aaa	500,000	US TREASURY N/B	0.38	03/31/2016	03/31/2016	499,748	499,766	500,620	854	0.40	0.31	1.83	1.83	0.04
912828C73	04/16/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.88	04/15/2017	04/15/2017	1,000,355	1,000,342	1,003,930	3,588	0.86	0.74	2.85	2.87	0.10
912828QU7	03/22/2013	AA+	Aaa	1,100,000	US TREASURY N/B	0.63	07/15/2014	07/15/2014	1,106,148	1,100,572	1,100,682	110	0.20	0.13	0.12	0.12	0.00
912828RB8	04/02/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.50	08/15/2014	08/15/2014	1,506,099	1,500,925	1,501,290	365	0.20	0.09	0.21	0.21	0.00
912828RG7	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	09/15/2014	09/15/2014	1,601,130	1,600,231	1,600,816	585	0.20	0.07	0.29	0.29	0.01
912828RJ1	08/23/2013	AA+	Aaa	2,500,000	US TREASURY N/B	1.00	09/30/2016	09/30/2016	2,509,872	2,507,466	2,528,925	21,459	0.87	0.50	2.31	2.34	0.07
912828RM4	09/03/2013	AA+	Aaa	750,000	US TREASURY N/B	1.00	10/31/2016	10/31/2016	751,995	751,533	758,295	6,762	0.91	0.54	2.39	2.42	0.07
912828RU6	09/30/2013	AA+	Aaa	750,000	US TREASURY N/B	0.88	11/30/2016	11/30/2016	752,991	752,370	755,648	3,278	0.75	0.57	2.48	2.50	0.07
912828RV4	05/08/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	12/15/2014	12/15/2014	1,601,255	1,600,423	1,601,504	1,081	0.20	0.08	0.54	0.54	0.01
912828TA8	03/06/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.25	06/30/2014	06/30/2014	1,500,825	1,500,050	1,500,120	70	0.21	0.21	0.08	0.08	0.00
912828TT7	04/16/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.25	10/15/2015	10/15/2015	1,000,550	1,000,509	1,000,950	441	0.21	0.18	1.37	1.37	0.03
912828TU4	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	10/31/2014	10/31/2014	1,601,068	1,600,287	1,601,120	833	0.21	0.08	0.42	0.42	0.00
912828TZ3	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	11/30/2014	11/30/2014	1,601,005	1,600,308	1,601,376	1,068	0.21	0.08	0.50	0.50	0.00
912828UK4	06/03/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	01/31/2015	01/31/2015	1,600,318	1,600,128	1,601,744	1,616	0.24	0.09	0.67	0.67	0.01
912828UP3	08/23/2013	AA+	Aaa	2,500,000	US TREASURY N/B	0.25	02/28/2015	02/28/2015	2,498,837	2,499,424	2,502,925	3,501	0.28	0.09	0.74	0.75	0.01
912828UW8	04/16/2014	AA+	Aaa	1,000,000	US TREASURY N/B	0.25	04/15/2016	04/15/2016	997,191	997,349	998,570	1,221	0.39	0.33	1.87	1.88	0.04
912828VC1	05/07/2014	AA+	Aaa	700,000	US TREASURY N/B	0.25	05/15/2016	05/15/2016	697,623	697,697	698,642	945	0.42	0.35	1.96	1.96	0.05
912828VH0	07/10/2013	AA+	Aaa	750,000	US TREASURY N/B	0.38	06/30/2015	06/30/2015	750,061	750,034	752,025	1,991	0.37	0.13	1.08	1.08	0.02
912828VL1	07/10/2013	AA+	Aaa	750,000	US TREASURY N/B	0.63	07/15/2016	07/15/2016	747,864	748,485	753,323	4,838	0.72	0.42	2.11	2.12	0.06
912828VN7	08/07/2013	AA+	Aaa	750,000	US TREASURY N/B	0.25	07/31/2015	07/31/2015	749,212	749,534	750,938	1,403	0.30	0.14	1.16	1.17	0.02
912828VR8	08/07/2013	AA+	Aaa	750,000	US TREASURY N/B	0.63	08/15/2016	08/15/2016	750,354	750,261	752,873	2,611	0.61	0.45	2.19	2.21	0.06

Portfolio Holdings Report

CUSIP	Date Acquired	S&P Rating	Moody's Rating	Quantity	Description	Coupon	Effective Maturity	Maturity	Original Cost	Book Value	Market Value	Unrealized Gain/(Loss)	Book Yield	Market Yield	Effective Duration	Avg Life	Convexity
912828VU1	09/03/2013	AA+	Aaa	750,000	US TREASURY N/B	0.38	08/31/2015	08/31/2015	749,358	749,596	752,077	2,481	0.42	0.15	1.25	1.25	0.02
912828VY3	09/30/2013	AA+	Aaa	750,000	US TREASURY N/B	0.25	09/30/2015	09/30/2015	748,743	749,160	750,818	1,657	0.33	0.17	1.33	1.33	0.02
912828WH9	05/07/2014	AA+	Aaa	700,000	US TREASURY N/B	0.88	05/15/2017	05/15/2017	699,592	699,598	702,163	2,565	0.89	0.77	2.93	2.96	0.10
Total Treasury				31,600,000					31,621,813	31,605,572	31,676,432	70,860	0.42	0.27	1.30	1.31	0.03
Grand Total				32,188,653					32,210,466	32,194,226	32,265,086	70,860	0.41	0.27	1.28	1.28	0.03

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 5/10/2014 to 6/9/2014

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
City of Rahway	6/2/2014	County of Union Dept. of Parks & Recreation	2014 GL/AL/WC	The County of Union, its Board of Chosen Freeholders, officers, employees, agents and servants are included as additional insured (Premises Owner) as respects the City of Rahway's use of Rahway River Park as a viewing area for their fireworks display July 4 rain date July 5, 2014. *
City of Rahway	6/3/2014	Rahway Cemetery, Inc.	2014 GL/AL/WC	Evidence of Insurance as respects the City of Rahway's use of the certificate holder's property for the July 4 fireworks display (rain date July 5, 2014).
Township of Warren	5/20/2014	Somerset County Cultural & Heritage Commission	2014 GL/AL/WC	Certificate holder is included as an additional insured (Event Sponsor) as respects the Township of Warren participation in Somerset County's Weekend Journey through the Past for the following locations Mt. Bethel Meeting House Mountain view Road, Kirch Ford House 1 Reinman Road & Coddington House 15 Mt Horeb Road on 10/11/14 & 10/12/14. *
Township of Warren	5/21/2014	Atlantic Development LLC	2014 GL/AL/WC	Certificate holder is included as an additional insured (Premises Owner) as respects the Township of Warren's use of parking lot at 7 Powerhorn Drive for an event on June 6th, 2014. *
Borough of Caldwell	6/9/2014	Caldwell College	2014 GL/AL/WC	Certificate holder is included as an additional insured (Licensor) as respects the Borough of Caldwell's use of the Werner Hall Alumni Theatre Jennings Library on October 11, 2014. *
City of Englewood	6/3/2014	Bergen County Department of Parks & Recreation	2014 GL	The certificate holder and the County of Bergen are included as additional insured (Lessor) as respects the City of Englewood's use on 7/2/14 of golf carts borrowed from the County of Bergen rain date of 7/9/14. *
City of Linden	5/20/2014	New Jersey Motor Vehicle Services	2014 GL/AL/WC	Evidence of Insurance
City of Linden	5/29/2014	County of Union	2014 GL/AL/WC	The County of Union is included as an additional insured (Premises Owner) as respects the City of Linden's hanging of two banners across Wood Avenue & Elizabeth Avenue and Wood Avenue & Gibbons Street from 6/13/2014 to 6/30/2014 for the Uptown Linden Summer Kickoff Concert. *
City of Linden	5/29/2014	County of Union	2014 GL/AL/WC	The County of Union is included as an additional insured (Premises Owner) as respects the City of Linden's hanging of two banners across Wood Avenue & Elizabeth Avenue and Wood Avenue & Gibbons Street from 5/29/2014 through 6/9/2014 for the Sidewalk Sale. *

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 5/10/2014 to 6/9/2014

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Town of Morristown	6/4/2014	County of Morris Planning & Public Works	2014 GL	The certificate holder is included as an additional insured (Lead Agency) as respects the creation of a Commodity Resale System to be known as the Gasoline & Diesel Fuel Resale System. *
Town of Morristown	6/4/2014	Morris County Area Swim League	2014 GL	Evidence of insurance as respects the Town of Morristown's participation in the Annual Summer Swim League 2014.
Borough of Fair Haven	5/19/2014	Stacy Strandberg	2014 GL/AL/WC	Evidence of insurance as respects the Borough of Fair Haven Fire Department's use of the property at 586 Ridge Road for training on 5/22/2014.
Township of Montclair	5/23/2014	Essex County Parks & Recreation	2014 GL	Evidence of insurance as respects the Annual YMCA-MRCA 10K Run through Anderson Park on 6/1/2014.
Township of Maplewood	5/30/2014	EverBank Commercial Finance, Inc. c/o Insurance Center	2014 GL/AL/WC/PROP	Certificate holder is included as loss payee as respects the Township of Maplewood's lease of a Konica Copier, lease/contract #41026283-1, s/n # A5C4011010974, value \$13,199.86. Special form coverage including theft.
Township of West Orange	5/14/2014	Mount Olive Baseball & Softball Association	2014 GL/AL/WC	Evidence of insurance as respects the Township of West Orange sponsored 11U Travel Baseball Teams participation in a tournament at Mount Olive.
Township of Parsippany-	5/28/2014	Denville PAL Girls Summer Softball League	2014 GL/AL/WC	Evidence of insurance as respects the Parsippany Recreation Department sponsored ICE 10U Softball Teams' participation in the Denville Summer Softball League.
Township of Parsippany	5/30/2014	Moore Township Bath PA	2014 GL/AL/WC	Evidence of insurance as respects the Parsippany Recreation Department sponsored ICE 14U/16U teams' participation in the USSA Tournament on 5/31 & 6/1.
Township of Parsippany	6/5/2014	Bridgewater Panther Softball	2014 GL/AL/WC	Evidence of insurance as respects the Parsippany Recreation Department sponsored ICE 14U/16U teams' participation in the Bridgewater Softball Tournament.
Township of Parsippany	5/12/2014	All Jersey Baseball LLC	2014 GL	Evidence of insurance as respects the Township of Parsippany-Troy Hills sponsored ICE 12U teams participation in the All Jersey Softball Tournament.
Township of Parsippany	5/13/2014	All Jersey Baseball LLC	2014 GL	Evidence of insurance as respects the Township of Parsippany-Troy Hills sponsored Lady Hurricanes participation in the All Jersey Softball Tournament.

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 5/10/2014 to 6/9/2014

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Township Of Ewing	5/20/2014	JBJ Group, Inc. T/A Panek's Golf Car Service Company	2014 GL/AL/WC/ PROP/APD	Certificate Holder is included as additional insured (Lessor) on the General Liability policy and loss payee on the Property policy per the terms, conditions and exclusions of those policies as respects the Township of Ewing's short term rental of Golf Carts valued at \$1,280 from July 3rd through July 4th for the Fourth of July Parade. *
Borough of New Providence	6/2/2014	LexisNexis State of New Jersey Department of	2014 GL/AL/WC	The certificate holder is included as an additional insured (Premise Owner) as respects the Borough of New Providence's use of the certificate holder's parking lot for voting activities on June 3rd, 2014. *
Town of Kearny	6/6/2014	Transportation	2014 GL/AL/WC	Evidence of insurance as respects the Town of Kearny water/sewer services for the 2014.
Town of Kearny	5/29/2014	County of Hudson	2014 GL	The County of Hudson is included as an additional insured (Premises Owner) as respects the Town of Kearny's closure of Passaic Avenue on 6/1/2014 for the dedication of the Portuguese Cultural Association's Monument between the hours of 10:30am and 12:30pm. *
Township of Livingston	5/16/2014	Livingston Mall Venture	2014 GL/AL/WC	Evidence of insurance as respects Youth Appreciation Week - Stuff the Bus Event May 22, 2014.
Township of Livingston	5/21/2014	Fredrick Elden	2014 GL/AL/WC	Evidence of insurance as respects the Township of Livingston's use of the property for Livingston Police/ESU training from 5/21/2014 to 12/31/2014.
Borough of New Providence	6/9/2014	Evidence of Insurance	2014 CRIME/STAT BOND	Evidence of Statutory Bond Coverage for: Treasurer/CFO Kenneth DeRoberts; Tax Collector Monica Marino; Municipal Judge Donald Bogosia; Court Administrator Court Personnel.
Township of Livingston	5/13/2014	First Niagara Leasing, Inc. ISAOA	2014 GL/AL/WC/APD	Certificate holder is included as an additional insured (Lessor) and loss payee as respects the Township's lease of the following vehicles: 2014 Ford Explorer VIN B02711 \$42,000; 2014 Ford Explorer VIN B02710 \$42,000; 2014 Ford Explorer VIN B02709 \$40,000; 2014 Ford Explorer VIN B02708 \$40,000; Two 2013 Chevy Impala VIN 264789 & 265229 \$17,406 each. *
Township of Warren	5/22/2014	Leasing 2, Inc.	2014 GL/AL/WC/APD	Certificate holder is included as an additional insured (Lessor) and loss payee as respects Washington Valley Volunteer Fire Company's (Approved Quasi Entity) lease of Spartan ERV Classic Tanker 2014 Freightliner 114SD Chassis, VIN# 1FVHG3CY1EHFJ8023, valued at \$275,476. *