



GARDEN STATE MUNICIPAL JOINT INSURANCE FUND MEETING AGENDA
October 23rd, 2013
Crowne Plaza Monroe Township, NJ – at 11:00am – Jamesburg/Monroe Room
MEETING OF FUND COMMISSIONERS CALLED TO ORDER

▪ **OPEN PUBLIC MEETING ACT STATEMENT**

In accordance with the Open Public Meetings Act, notice of this meeting was provided by:

1. Sending sufficient notice to the Fund's designated newspapers, the Newark Star Ledger and The Times of Trenton
2. Filing advanced written notice of this meeting with each member municipality; and
3. Posting notice of this meeting on the Public Bulletin Board of all member municipalities.

▪ **PLEDGE OF ALLEGIANCE**

▪ **ROLL CALL OF FUND COMMISSIONERS**

▪ **APPROVAL OF MINUTES OF 9/25/13 MEETING**

▪ **ADOPTION OF RESOLUTIONS**

- Resolution 35-13 – Approving Disbursements
 - Resolution 36-13 – Approving Claims Payments
 - Resolution 37-13 – Appointing Designated Representative to AGRIP
-

REPORTS

▪ **EXECUTIVE DIRECTOR – NIP GROUP (Earl Miller)**

- Fast Track Report
- Qual-Lynx - IVOS Implementation Status
- GSMJIF Prospects (**J. Hall**)
- PEJIF Status
- Provisional 2014 Budget

▪ **SAFETY DIRECTOR – PMA GROUP (Anthony Ven Graitis/Walt Reibrich)**

- Wellness Wrap-up, Fleet Safety and EPL Training – Anthony Ven Graitis
- Worksite Transfer Considerations in EPL Cases – W. Wiebalk

▪ **CLAIMS REPORT (Robert Persico)**

- Claims update - R. Persico

▪ **TREASURER'S REPORT (Patrick DeBlasio)**

▪ **ADJOURN TO EXECUTIVE SESSION TO DISCUSS CLAIMS COMMITTEE REPORT**

▪ **NEW BUSINESS**

▪ **OPEN FORUM**

▪ **ADJOURNMENT**

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
MEETING MINUTES
September 25th, 2013
Woodbridge Hilton Iselin, NJ Sunset Room 3rd Floor at 11:00am**

MEETING OF THE GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CALLED TO ORDER AT 11:13 AM.

OPEN PUBLIC MEETING ACT STATEMENT READ INTO RECORD

PLEDGE OF ALLEGIANCE

Jim Rodino – Chairman
Mark Vannella
Barbara Russo
Ted Ehrenberg
Brad Palatucci – Absent
Tom Czerniecki – Absent
Tim Dacey
Jim McManimon
Theresa Casagrande
Eleanor McGovern
Peter Valesi
Edward Forte - Absent
Lou Guarino
Paul Zarbetski
Joan Hullings
Quentin Wiest
Steve Fecher
Hedy Lipke
Greg Whitehead
Nancy Koblis
Russ Jones - Absent
Cesar Correa - Absent
Marc Dashfield
Tim Quinn
Ann Cucci - Absent
Doug Marvin
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Kathleen Green
Mark Krane
Mike Matheis

APPROVAL OF MINUTES

MOTION TO APPROVE MINUTES OF 7/24/13 MEETING

MOTION: Commr. Krane

SECOND: Commr. Valesi
Abstain: McManimon & Quinn

▪ **ADOPTION OF RESOLUTIONS**

MOTION TO ADOPT RESOLUTIONS

- **Resolution 32-13 – Approving Disbursements –**

Bringing payment total to **\$2,536,332.24**

MOTION: Commr. Valesi
SECOND: Commr. Matheis

VOTE: ROLL CALL

Jim Rodino – Chairman
Mark Vannella
Barbara Russo
Ted Ehrenberg
Brad Palatucci – Absent
Tom Czerniecki – Absent
Tim Dacey
Jim McManimon
Theresa Casagrande
Eleanor McGovern
Peter Valesi
Edward Forte - Absent
Lou Guarino
Paul Zarbetski
Joan Hullings
Quentin Wiest
Steve Fecher
Hedy Lipke
Greg Whitehead
Nancy Koblis
Russ Jones - Absent
Cesar Correa - Absent
Marc Dashfield
Tim Quinn
Ann Cucci - Absent
Doug Marvin
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Kathleen Green
Mark Krane
Mike Matheis

- **Resolution 33-13 – Approving Claims Payments totaling \$1,063,914**

MOTION: Commr. Marvin

SECOND: Commr. Krane

VOTE: ROLL CALL

Jim Rodino – Chairman
Mark Vannella
Barbara Russo
Ted Ehrenberg
Brad Palatucci – Absent
Tom Czerniecki – Absent
Tim Dacey
Jim McManimon
Theresa Casagrande
Eleanor McGovern
Peter Valesi
Edward Forte - Absent
Lou Guarino
Paul Zarbetski
Joan Hullings
Quentin Wiest
Steve Fecher
Hedy Lipke
Greg Whitehead
Nancy Koblis
Russ Jones - Absent
Cesar Correa - Absent
Marc Dashfield
Tim Quinn
Ann Cucci - Absent
Doug Marvin
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Kathleen Green
Mark Krane
Mike Matheis

• **Resolution 34-13 – Approving Fund Defense Counsel**

MOTION: Commr. Dacey

SECOND: Commr. Rodino

VOTE: ROLL CALL

Jim Rodino – Chairman
Mark Vannella
Barbara Russo
Ted Ehrenberg
Brad Palatucci – Absent

Tom Czerniecki – Absent
Tim Dacey
Jim McManimon
Theresa Casagrande
Eleanor McGovern
Peter Valesi
Edward Forte - Absent
Lou Guarino
Paul Zarbetski
Joan Hullings
Quentin Wiest
Steve Fecher
Hedy Lipke
Greg Whitehead
Nancy Koblis
Russ Jones - Absent
Cesar Correa - Absent
Marc Dashield
Tim Quinn
Ann Cucci - Absent
Doug Marvin
Robert Lombard
Paula Cozzarelli
Frank Ruggiero - Absent
Kathleen Green
Mark Krane
Mike Matheis

REPORTS

Executive Director – NIP Group E. Miller

- Mr. Miller reviewed the August Fast Track report. There were no questions.
- Mr. Miller discussed the meeting with Qual-Lynx on their new claims management system which will be rolling out by January, 2014. The GSMJIF will be the first Qual-Lynx customer to test and implement the system. User acceptance testing will begin in a month or so, which is the GSMJIF's busiest time, so resources will be stretched. Concerns were brought up by members regarding past difficulties with the system's Internet Explorer compatibility issues. Mr. Miller indicated that, even under IVOS, there is no way of preventing IE compatibility conflicts. However, Qual-Lynx is willing to visit any member's site and help revert to a compatible version of IE if any issues arise. Mr. Miller further stated that NIP is receiving bi-weekly status reports from Qual-Lynx on the project's progress.
- Mr. Hall reported on the 2014 prospects, indicating the status of the underwriting and pricing on each submission.
- Mr. Miller reported on the status of the PEJIF initiative. Four non-binding resolutions have been received. These and a preliminary budget and actuarial report have been filed with NJDOBI/DCA. Still on target for a 1/1/14 launch.

Safety Director – (Anthony Ven Graitis/Walt Reibrich/Wendy Wiebalk)

Wellness, Safety and EPL Training – A. Ven Graitis – Wellness - The Walk to Win competition has started off very strongly with 134 teams of 5 employees signed up. The second week continued to be strong with equal to slightly higher steps taken. We are looking for additional ideas for future initiatives and are considering a “biggest loser” competition where percentage of weight lost will be tracked.

Safety First - A. Ven Graitis - Risk Control decided to wait until after the Walk to Win competition before rolling out the pilot program with Safety First (how is my driving bumper stickers and training). Details will be provided shortly but we are looking for members to volunteer with at least 100 vehicles used in the program, where the GSMJIF Risk Control will reimburse some or all of the costs.

EPL Training - A. Ven Graitis - All members must have supervisors attend training at least every two years. PMA and EANJ are available to provide training. The EANJ will also be using Robin Ross to provide training. Robin Ross is an experienced employment attorney with public sector experience who provides hands on training.

Social Media Issues & Policy Consideration – W. Wiebalk - Wendy spoke of the concerns about social media in the workplace and presented a sample form policy for employees.

Claims Update – Robert Persico - Bob spoke on the importance of expediting an accurate diagnosis and proper treatment by securing diagnostic tests such as an MRI as soon as the first prescription for physical therapy expires. This step as well as other criteria will now be used by the nurse case managers to secure a timelier diagnosis thus making a positive impact on claim costs.

Treasurer’s Report – Mr. DeBlasio reviewed the monthly treasurer’s report and cash management account and advised that the Fund has met all outstanding obligations and its financial position is secure.

Presentation – John Geaney, Esq. gave a presentation on the proper use of Fitness for Duty examinations for municipal employees.

MOTION TO ADJOURN TO EXECUTIVE SESSION, NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12(B), TO DISCUSS PENDING OR ANTICIPATED LITIGATION (CLAIMS)

Claims:

ADJOURN TO PUBLIC SESSION

MOTION TO APPROVE CLAIMS

MOTION: Commr. Dacey
SECOND: Commr. Marvin

Claims:

Twp. Of Maplewood WC Claim - Granted Settlement Authority
West Orange Twp. – Liability Claim – Granted Settlement Authority
City of Englewood Liability Claim – Granted Settlement Authority
Montclair Township Liability Claim – Granted Settlement Authority
City of Englewood – Liability Claim – Granted Settlement Authority
Town of Harrison - WC Claim - Granted Settlement Authority

Borough of Kenilworth - Liability Claim – Granted Settlement Authority
Township of Hamilton - WC Claim - Granted Settlement Authority
City of Hoboken - Liability Claim – Granted Settlement Authority

MOTION: Commr. Wiest
SECOND: Commr. Dacey

NEW BUSINESS

OPEN FORUM

MOTION TO ADJOURN

Commissioner Quinn made a motion to adjourn the meeting at 12:11PM and Commissioner Matheis seconded the motion. Motion carried unanimously.

Prepared by E. Miller.

Earl Miller

James Rodino

ALSO PRESENT:

Earl Miller – NIP
Madeline Delgado – NIP
Robert Persico – NIP
James Renner – NIP
Jonathan Hall – NIP
Anthony Ven Graitis – NIP
Wendy Wiebalk – NIP
Brian Erlandsen - BGIA
George Crosby – BGIA
Patrick DeBlasio – Treasurer
Janet Keebler – Risk Managers
Dale Robbins – Lawrence Township
Robert Koches – Freehold Township
Cindy Lisa – Danskin Agency
Ilene Laursen – Conner strong
Steven Fecher – Howell Township
Dominick Cinelli – Brown & Brown
David Balken – Balken Risk
Sonia Brown – Township of North Brunswick
Dave Weightman – PMA

BANK RECONCILIATION

ACCT.NAME	Bank of America/Prime		
BANK/ACCT#	Custody Account		
	From		To
DATE	09/01/13		09/30/13

BOOK BALANCE AS OF	09/01/13	\$	33,125,156.67
ADD DEPOSITS (PER BANK LEDGER)			1,517,999.77
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,464,532.00
BOOK BALANCE AS OF	09/30/13	\$	33,178,624.44

BALANCE PER BANK STATEMENT	09/30/13		\$33,178,624.44
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
TOTAL		0.00	0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
TOTAL		0.00	0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
TOTAL		\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
TOTAL		-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/13		33,178,624.44
			Difference
			0.00

PREPARED BY <u>Patrick J. DeBlasio, CPA</u>	REVIEWED BY <u>Mary Foulks</u>
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Garden State Municipal Joint Insurance Fund Monthly Status Report

October 23, 2013

MEMO TO: INSURANCE FUND CHAIRMAN RODINO

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Garden State Municipal Joint Insurance Fund:

		<u>August</u> <u>2013</u>	<u>September</u> <u>2013</u>	
Beginning Cash Balance	Custodial Accounts-TD Bank	\$ 241,442.68	\$ 240,382.41	
	Claims Account-Bank of America	6,199,730.77	4,652,244.29	
	NJ Cash Management	626,298.64	626,323.18	
	Custodial-Investments	<u>28,143,146.44</u>	<u>33,125,156.67</u>	
	Total Balance	<u>\$ 35,210,618.53</u>	<u>\$ 38,644,106.55</u>	
 Receipts:				
	Interest Income	\$ 4,101.49	\$ 13,910.00	Totals YTD \$ 54,407.26
	Investment Income-Realized Gains (Losses)	\$ -	\$ 2,158.00	
	Custodial Account Receipts-TD Bank	\$ 821,529.64	\$ 1,428,879.47	
	Claims Account Receipts-Bank of America	\$ 4,464,150.89	\$ 1,240,922.06	
	NJ Cash Management Activity Receipts	\$ 24.54	\$ 25.05	
	BAC Custodial/Investments	\$ 6,499,814.50	\$ 1,517,999.77	
Total Receipts		<u>\$ 11,785,519.57</u>	<u>\$ 4,187,826.35</u>	
 Disbursements:				
	Custodial Account Disbursements-TD Bank	\$ 822,589.91	\$ 1,429,705.98	
	Claims Account Disbursements-Bank of America	\$ 6,011,637.37	\$ 4,306,640.04	
	NJ Cash Management Activity Disbursements			
	BAC Custodial Account	\$ 1,517,804.27	\$ 1,464,532.00	
Total Disbursements		<u>\$ 8,352,031.55</u>	<u>\$ 7,200,878.02</u>	
Ending Cash Balance		<u>\$ 38,644,106.55</u>	<u>\$ 35,631,054.88</u>	
 <u>Analysis of Ending Cash Balance</u>				
	Total Cash	\$ 9,987,410.87	\$ 8,438,866.15	
	Total Investments (and Cash Equivalents)	<u>\$ 28,656,695.68</u>	<u>\$ 27,192,188.73</u>	
Ending Cash Balance		<u>\$ 38,644,106.55</u>	<u>\$ 35,631,054.88</u>	

BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Fiduciary Account -381029032574

From 09/01/13 To 09/30/13

BOOK BALANCE AS OF	09/01/13	\$	4,652,244.29
ADD DEPOSITS (PER BANK LEDGER)			1,240,922.06
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			4,306,640.04
BOOK BALANCE AS OF	09/30/13	\$	1,586,526.31

BALANCE PER BANK STATEMENT 09/30/13 \$1,671,758.97

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
09/20/13	1006	1,666.66
09/20/13	1010	10,162.50
09/20/13	1014	25,267.00
09/20/13	1015	8,889.00
09/20/13	1016	29,247.50
09/20/13	1018	2,500.00
09/20/13	1020	1,550.00
09/20/13	1021	240.00
09/20/13	1022	2,500.00
09/20/13	1023	1,710.00
09/20/13	1024	1,500.00

TOTAL 85,232.66 (85,232.66)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT
TOTAL	\$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT
TOTAL	- 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 09/30/13 1,586,526.31

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Custody Account - Investments	
	DATE	From	To
		09/01/13	09/30/13
BOOK BALANCE AS OF	09/01/13	\$	<u>240,382.41</u>
ADD DEPOSITS (PER BANK LEDGER)			<u>1,428,879.47</u>
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			<u>1,429,705.98</u>
BOOK BALANCE AS OF	09/30/13	\$	<u>239,555.90</u>
<hr/>			
BALANCE PER BANK STATEMENT	09/30/13		\$1,062,692.71 250.00
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<u>TOTAL</u>	0.00	<u>0.00</u>
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
	list	823,386.81	
	<u>TOTAL</u>	823,386.81	<u>(823,386.81)</u>
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<u>TOTAL</u>	\$ -	<u>0.00</u>
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<u>TOTAL</u>	-	<u>0.00</u>
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/13		<u>239,555.90</u>
			Difference <u>0.00</u>

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION

ACCT.NAME	State of New Jersey
BANK/ACCT#	Cash Management Fund
DATE	From 09/01/13 To 09/30/13

BOOK BALANCE AS OF	<u>09/01/13</u>	\$	<u>626,323.18</u>
ADD DEPOSITS (PER BANK LEDGER)			<u>25.05</u>
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			<u> </u>
BOOK BALANCE AS OF	<u>09/30/13</u>	\$	<u>626,348.23</u>
<hr/>			
BALANCE PER BANK STATEMENT	09/30/13		\$626,348.23

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT		
		TOTAL	
		<u>0.00</u>	<u>0.00</u>

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
		TOTAL	
		<u>0.00</u>	<u>0.00</u>

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
		TOTAL	
		<u>\$ -</u>	<u>0.00</u>

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
		TOTAL	
		<u>-</u>	<u>0.00</u>

ADJUSTED BANK BALANCE (BOOK BAL) AS OF	<u>09/30/13</u>		<u>626,348.23</u>
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

GSMJIF
2014 vs 2013 BUDGET EXPENSE EXHIBIT
2014 PROVISIONAL BUDGET
AS OF OCTOBER 17, 2013

Expense	Budgeted Expenses		Variance	
	2014	2013	\$	%
Claims Adjusting - Qual Lynx*	850,000	825,000	25,000	3.0%
Claims Adjusting - NIP**	701,527	667,740	33,787	5.1%
Attorney	25,000	25,000	-	0.0%
Litigation Management	55,000	55,000	-	0.0%
Actuary	35,000	35,000	-	0.0%
Auditor/Claims Review	16,000	16,000	-	0.0%
NJMMA,AGRIP, PIAA	5,000	5,000	-	0.0%
Treasurer	22,500	22,500	-	0.0%
Safety Incentive	40,000	40,000	-	0.0%
Non-Contractual Expenses	40,000	45,000	(5,000)	-11.1%
Employee Assistance Program	15,000	20,000	(5,000)	-25.0%
Risk Control***	459,000	420,000	39,000	9.3%
Coverage Counsel	15,000	15,000	-	0.0%
Cinch Access Fee	7,500	7,500	-	0.0%
Gov't Affairs Consultant	5,000	-	5,000	100.0%
Custodial Fee	10,000	10,000	-	0.0%
Totals	2,301,527	2,208,740	92,787	4.2%

NOTES:

* COLA increase per contract

RESOLUTION NO. 35-13

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
(Hereinafter the "FUND")

APPROVING CERTAIN DISBURSEMENTS

WHEREAS, the Bylaws of the GSMJIF require that the Fund Commissioners approve all disbursements by a majority vote, and

WHEREAS, the attached bill of items sets forth certain bills or demands for monies;

NOW, THEREFORE BE IT RESOLVED, by the FUND's Board of Fund Commissioners that the attached bill of items totaling **\$405,831.49 payment**.

Adopted: *this day by the Board of Fund Commissioners*

Chairman

October 23rd 2013
Date

Secretary

October 23rd, 2013
Date

October 23rd, 2013 - GSMJIF Comissioners Meeting Bills List

Date: 10.1.13

Invoice #: 22

<u>Notes</u>	<u>Description</u>	<u>COMMENTS</u>	<u>Check #/WT</u>	<u>Invoice Amt.</u>
	Earl Miller	GSMJIF Meeting September 25th - Woodbridge Hilton	#1025	\$2,188.96
	Patrick DeBlasio	October Fees	#1026	\$1,833.33
	Princeton Public Affairs	Invoice #0913 Retainer Fee	#1027	\$833.33
	The Times	RFQ Notice \$53.94 & GSMJIF Meeting Notice \$4.93	#1028	\$58.87
	The Star Ledger	RFQ Notice \$177.48 & RFQ Extension Due date \$180.96 GSMJIF Meeting Notice \$15.08	#1029	\$373.52
	Dynamic Testing	Drug Testing for North Brunswick	#1030	\$270.00
	Pringle Quinn Anzano	Invoice #35084 - Services	#1031	\$372.00
	Prime Advisors	Quarterly Fee Invoice #6434	#1032	\$8,294.00
	NJ Department of Treasury	Investment Receivables	#1033	\$240.00
	Capehart Scatchard	Contact PMA Various Issues September	#1034	\$1,250.00
	Rutgers/UMDNJ	Employee Assistance Program	#1035	\$5,316.56
	Borough of North Plainfield	Reimbursement for RGI 3 Day Ethical Training	#1036	\$180.00
	Morris Township	NJ State Accreditation of Cheifs of Police Law Enforcement Program	#1037	\$1,500.00
	Township of Maplewood	Reimbursement for RGI 3 Day Ethical Training	#1038	\$360.00
	Bank of America	Quarterly Fees	#1039	\$2,500.00
Total in Checks \$25,570.57				
WIRE TRANSFERS				
	PMA Insurance	2013 Risk Control Installment #11 of #12		33,333.00
	PMA Insurance	Berkeley Township		\$112,740.15
	PMA Insurance	City of Rahway		\$38,409.39
	PMA Insurance	City of Hoboken		\$23,880.73
	PMA Insurance	City of Hoboken		\$698.00
	PMA Insurance	City of Englewood		\$6,255.32
	PMA Insurance	City of Englewood		\$37,520.35
	PMA Insurance	Livingston Township		\$14,869.77
	PMA Insurance	Montclair Township		\$15,005.41
	PMA Insurance	South Brunswick Township		\$620.00
	PMA Insurance	Township of Ewing		\$2,918.72
	PMA Insurance	Township of Howell		\$1,835.88
	PMA Insurance	Union Township		\$92,174.20
Total to PMA \$380,260.92				
				Subtotal \$ 405,831.49
				Total \$ 405,831.49

RESOLUTION NO. 36-13

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND

(Hereinafter referred to as the "FUND")

APPROVING CLAIMS PAYMENTS

BE IT RESOLVED by the Board of Fund Commissioners of the Garden State Municipal Joint Insurance Fund, that confirmation and authorization approval is made in issuance of the attached claims payments totaling \$1,805,534 against the Fund.

ADOPTED: *this day before the Board of Fund Commissioners:*

Chairman

October 23rd, 2013
Date

Secretary

October 23rd, 2013
Date



RESOLUTION 37-13

RESOLUTION APPOINTING DESIGNATED REPRESENTATIVE TO THE ASSOCIATION OF GOVERNMENTAL RISK POOLS

WHEREAS, the Garden State Municipal Joint Insurance Fund (Name of Pool or Organization)

desires membership in the Association of Governmental Risk Pools; and WHEREAS, the organizational By-Laws of the Association of Governmental Risk Pools requires the governing Board of a Regular Member to appoint a Designated Representative who shall vote on matters on behalf of the Regular Member;

NOW, THEREFORE, BE IT RESOLVED by the governing board of the Garden State Municipal Joint Insurance Fund (Name of Pool or Organization)

that it appoints the following person (or position) to the Association of Governmental Risk Pools.

Designated Representative:

Earl Miller, Executive Director (Print or type name of person OR position title)

Earl Miller, Executive Director (Print or type title, if person's name)

Passed this Day of Month Year

President or Chair Signature

Attested: Secretary Signature



Garden State Municipal Joint Insurance Fund - GSMJIF

Payments Over SIR - Checks Issued 09/01/13 to 10/01/13

Property / Automobile Physical Damage

Pol Yr	Full Claim Number	Last Name	First Name	SIR	Claim Total Paid	Request Date	Tax ID	Payee	Payment Amount
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Claim Types: All Property (Pol Sym 89) and Auto (Pol Sym 19; Loss Lines 12-15)

Note: Claim totals shown reflect multiple loss lines under one claim number where applicable.



Garden State Municipal Joint Insurance Fund - GSMJIF

Payments Over SIR - Checks Issued 09/01/13 to 10/01/13

Account Summary

Property / Automobile Physical Damage

Account Name	Account Number	Payment Amount

AL / GL / PL

Account Name	Account Number	Payment Amount
CITY OF ENGLEWOOD	8771339	2,468.18
CITY OF HOBOKEN	1238468	35,615.23
HAMILTON TOWNSHIP	3389434	1,192.00
HARRISON, TOWN OF	8772758	1,000.00
HIGHLAND PARK BOROUGH	3394194	320.00
HOWELL TOWNSHIP	3394186	4,552.06
MAPLEWOOD TOWNSHIP	5376165	137.70
MONTCLAIR TOWNSHIP	5375357	70,450.00
WEST ORANGE TOWNSHIP	9279688	31,878.84
		147,614.01

Property /Automobile Physical Damage includes policy symbol 89, and policy symbol 19 with loss lines 12-15

AL/GL/PL includes policy symbol 19 excluding LL 12-15, policy symbol 38 and policy symbol 69

Note: Claim totals shown reflect multiple loss lines under one claim number where applicable.



Garden State Municipal Joint Insurance Fund - GSMJIF

Payments Over SIR - Checks Issued 09/01/13 to 10/01/13

Workers' Compensation Claims

Account Totals

Account Name	Account Number	Indemnity Paid	Medical Paid	Expense Paid	Total Paid
BERKELEY TOWNSHIP	0345629	107,654.04	792.00	4,728.34	113,174.38
BOROUGH OF KENILWORTH	8769655	0.00	-1,867.00	0.00	-1,867.00
CITY OF ENGLEWOOD	2228377	0.00	5,017.00	1,238.32	6,255.32
CITY OF HOBOKEN	1249580	0.00	917.13	867.32	1,784.45
CITY OF RAHWAY	1236736	34,245.84	12,635.12	3,033.02	49,913.98
EASTAMPTON TOWNSHIP	2228252	0.00	373.38	0.00	373.38
EWING TOWNSHIP	8769580	0.00	84.80	3,720.99	3,805.79
FREEHOLD TOWNSHIP	2500759	964.96	0.00	934.32	1,899.28
HAMILTON TOWNSHIP	3389434	36,223.43	7,300.31	4,936.53	48,460.27
HARRISON, TOWN OF	8772758	33,339.36	3,900.00	2,574.60	39,813.96
HIGHLAND PARK BOROUGH	3394194	0.00	84.92	4.00	88.92
HOWELL TOWNSHIP	3394186	28,221.88	0.00	3,901.18	32,123.06
HOWELL TOWNSHIP	8769648	0.00	1,438.00	397.88	1,835.88
JACKSON TOWNSHIP	4179768	500.00	2,387.00	272.77	3,159.77
LIVINGSTON TOWNSHIP	4871323	7,728.00	3,201.97	3,949.82	14,879.79
MIDDLESEX BOROUGH	5384474	775.88	2,139.11	192.69	3,107.68
MONTCLAIR TOWNSHIP	5375340	20,737.40	0.00	1,537.50	22,274.90
MORRIS TOWNSHIP	5384508	0.00	0.00	1,025.00	1,025.00
NORTH BRUNSWICK TOWNSHIP	0298620	0.00	0.00	397.80	397.80
SOUTH BRUNSWICK TOWNSHIP	7635204	0.00	0.00	1,060.50	1,060.50
UNION TOWNSHIP	9125378	85,699.04	2,421.74	4,369.38	92,490.16
WARREN TOWNSHIP	8778151	0.00	0.00	546.50	546.50
WEST ORANGE	9285339	1,896.00	0.00	0.00	1,896.00
		357,985.83	40,825.48	39,688.46	438,499.77



Garden State Municipal Joint Insurance Fund

October 2013

Jason Marett, Claims Service Manager



Garden State Municipal Joint Insurance Fund

10/1/2013

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Executive Summary



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2002

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	17	0	\$8,621	\$507	16	0	\$35,802	\$2,238	0	0	\$0	\$0
Hamilton Township	3	0	\$38,055	\$12,685	26	0	\$277,959	\$10,691	1	0	\$0	\$0
North Plainfield Borough	5	0	\$21,132	\$4,226	17	0	\$21,474	\$1,263	0	0	\$0	\$0
South Brunswick Township	8	0	\$1,674	\$209	13	0	\$121,547	\$9,350	0	0	\$0	\$0
Union Township	65	0	\$36,652	\$564	33	0	\$51,866	\$1,572	2	0	\$0	\$0
	98	0	\$106,134	\$1,083	105	0	\$508,648	\$4,844	3	0	\$0	\$0

Policy Year 2003

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	36	0	\$68,113	\$1,892	26	0	\$6,549	\$252	4	0	\$13,683	\$3,421
Ewing, Township of	11	0	\$21,144	\$1,922	8	0	\$0	\$0	0	0	\$0	\$0
Hamilton Township	7	0	\$29,515	\$4,216	20	0	\$25,102	\$1,255	2	0	\$3,505	\$1,753
Howell, Township of	4	0	\$3,697	\$924	39	0	\$88,686	\$2,274	0	0	\$0	\$0
Kenilworth Borough	7	0	\$22,156	\$3,165	4	0	\$535	\$134	0	0	\$0	\$0
North Plainfield Borough	14	0	\$10,323	\$737	19	0	\$194,134	\$10,218	2	0	\$3,136	\$1,568
Rahway, City of	14	0	\$22,080	\$1,577	22	0	\$215,420	\$9,792	0	0	\$0	\$0
South Brunswick Township	30	0	\$23,401	\$780	24	0	\$160,499	\$6,687	2	0	\$4,972	\$2,486
Union Township	72	0	\$63,666	\$884	85	0	\$321,572	\$3,783	2	0	\$27,928	\$13,964
West Orange, Township of	6	0	\$3,272	\$545	5	0	\$54,283	\$10,857	0	0	\$0	\$0
	201	0	\$267,367	\$1,330	252	0	\$1,066,780	\$4,233	12	0	\$53,224	\$4,435



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2004

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	0	\$35,781	\$1,193	30	1	\$276,527	\$9,218	6	0	\$27,305	\$4,551
Eastampton Township	0	0	\$0	\$0	1	0	\$0	\$0	0	0	\$0	\$0
Englewood, City of	16	0	\$45,084	\$2,818	59	0	\$102,506	\$1,737	1	0	\$1,760	\$1,760
Ewing, Township of	19	0	\$51,513	\$2,711	4	0	\$0	\$0	0	0	\$0	\$0
Hamilton Township	1	0	\$1,000	\$1,000	19	0	\$123,078	\$6,478	2	0	\$3,178	\$1,589
Hoboken, City of	18	0	\$27,565	\$1,531	35	0	\$675,524	\$19,301	1	0	\$3,985	\$3,985
Howell, Township of	9	0	\$57,919	\$6,435	42	0	\$250,978	\$5,976	2	0	\$25,000	\$12,500
Kenilworth Borough	7	0	\$5,044	\$721	11	0	\$164,117	\$14,920	0	0	\$0	\$0
Livingston Township	7	0	\$5,587	\$798	28	0	\$508,015	\$18,143	0	0	\$0	\$0
North Plainfield Borough	11	0	\$0	\$0	10	0	\$1,273	\$127	1	0	\$323	\$323
Rahway, City of	26	0	\$8,330	\$320	30	0	\$13,945	\$465	1	0	\$1,040	\$1,040
South Brunswick Township	27	0	\$30,043	\$1,113	20	0	\$42,836	\$2,142	0	0	\$0	\$0
Union Township	53	0	\$259,739	\$4,901	54	0	\$300,730	\$5,569	0	0	\$0	\$0
West Orange, Township of	54	0	\$56,461	\$1,046	41	0	\$578,889	\$14,119	2	0	\$0	\$0
	278	0	\$584,066	\$2,101	384	1	\$3,038,418	\$7,913	16	0	\$62,591	\$3,912



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2005

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	23	0	\$17,140	\$745	23	0	\$5,371	\$234	4	0	\$19,642	\$4,911
Eastampton Township	2	0	\$5,081	\$2,541	1	0	\$0	\$0	0	0	\$0	\$0
Englewood, City of	15	0	\$48,636	\$3,242	86	0	\$695,872	\$8,092	1	0	\$10,723	\$10,723
Ewing, Township of	20	0	\$14,711	\$736	10	0	\$2,452	\$245	1	0	\$1,695	\$1,695
Hamilton Township	10	0	\$13,106	\$1,311	12	0	\$41,710	\$3,476	2	0	\$24,754	\$12,377
Hoboken, City of	31	0	\$78,638	\$2,537	56	0	\$875,973	\$15,642	0	0	\$0	\$0
Howell, Township of	16	0	\$201,474	\$12,592	29	0	\$147,398	\$5,083	1	0	\$0	\$0
Jackson Township	20	0	\$15,538	\$777	31	0	\$293,988	\$9,483	0	0	\$0	\$0
Kenilworth Borough	7	0	\$49,176	\$7,025	2	0	\$0	\$0	0	0	\$0	\$0
Livingston Township	17	1	\$35,478	\$2,087	49	0	\$70,879	\$1,447	4	0	\$2,839	\$710
Montclair Township	48	0	\$116,434	\$2,426	59	0	\$187,058	\$3,170	1	0	\$384	\$384
North Plainfield Borough	13	0	\$23,204	\$1,785	23	0	\$54,092	\$2,352	2	0	\$0	\$0
Rahway, City of	27	0	\$16,903	\$626	27	0	\$13,727	\$508	6	0	\$32,220	\$5,370
South Brunswick Township	25	0	\$40,029	\$1,601	13	0	\$6,843	\$526	0	0	\$0	\$0
Union Township	63	0	\$103,629	\$1,645	47	0	\$58,758	\$1,250	0	0	\$0	\$0
West Orange Township	49	0	\$136,178	\$2,779	42	0	\$63,750	\$1,518	0	0	\$0	\$0
	386	1	\$915,355	\$2,371	510	0	\$2,517,871	\$4,937	22	0	\$92,257	\$4,194



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2006

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	22	0	\$70,587	\$3,209	22	0	\$29,038	\$1,320	3	0	\$22,406	\$7,469
Eastampton Township	1	0	\$825	\$825	0	0	\$0	\$0	0	0	\$0	\$0
Englewood, City of	20	0	\$19,767	\$988	53	0	\$507,915	\$9,583	2	0	\$18,124	\$9,062
Ewing Township	13	0	\$8,926	\$687	5	0	\$0	\$0	0	0	\$0	\$0
Hamilton Township	7	0	\$31,953	\$4,565	9	0	\$147,666	\$16,407	0	0	\$0	\$0
Harrison, Town of	12	0	\$12,176	\$1,015	7	0	\$2,150	\$307	0	0	\$0	\$0
Hoboken, City of	23	0	\$30,182	\$1,312	46	2	\$1,379,067	\$29,980	0	0	\$0	\$0
Howell Township	13	0	\$251,908	\$19,378	27	0	\$119,035	\$4,409	1	0	\$0	\$0
Jackson Township	13	0	\$259,915	\$19,993	20	0	\$204,460	\$10,223	0	0	\$0	\$0
Kenilworth, Borough of	2	0	\$2,147	\$1,074	7	0	\$22,892	\$3,270	0	0	\$0	\$0
Livingston Township	30	0	\$27,942	\$931	31	0	\$43,469	\$1,402	4	0	\$33,724	\$8,431
Maplewood, Township of	19	0	\$163,269	\$8,593	22	0	\$1,690	\$77	4	0	\$15,136	\$3,784
Montclair Township	40	0	\$70,500	\$1,763	78	0	\$325,344	\$4,171	1	0	\$156,032	\$156,032
North Plainfield Boro	13	0	\$38,832	\$2,987	17	0	\$37,238	\$2,190	1	0	\$0	\$0
Rahway, City of	22	0	\$22,577	\$1,026	32	0	\$23,112	\$722	0	0	\$0	\$0
South Brunswick Township	20	0	\$20,698	\$1,035	13	0	\$45,075	\$3,467	1	0	\$2,272	\$2,272
Union Township	58	0	\$70,331	\$1,213	56	0	\$70,272	\$1,255	0	0	\$0	\$0
West Orange, Township of	68	0	\$60,584	\$891	39	0	\$36,059	\$925	1	0	\$0	\$0
	396	0	\$1,163,119	\$2,937	484	2	\$2,994,482	\$6,187	18	0	\$247,694	\$13,761



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2007

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	24	0	\$15,688	\$654	17	0	\$242,108	\$14,242	0	0	\$0	\$0
Eastampton Township	1	0	\$500	\$500	1	0	\$22,991	\$22,991	0	0	\$0	\$0
Englewood, City of	19	0	\$14,589	\$768	38	0	\$349,414	\$9,195	6	0	\$24,292	\$4,049
Ewing Township	2	0	\$2,046	\$1,023	8	0	\$109,538	\$13,692	0	0	\$0	\$0
Hamilton Township	3	0	\$4,552	\$1,517	20	0	\$52,745	\$2,637	3	0	\$1,252	\$417
Harrison, Town of	12	0	\$50,120	\$4,177	12	0	\$63,941	\$5,328	1	0	\$0	\$0
Highland Park Borough	13	0	\$6,555	\$504	17	0	\$59,654	\$3,509	2	0	\$0	\$0
Hoboken, City of	35	0	\$264,594	\$7,560	45	0	\$1,013,161	\$22,515	1	0	\$316	\$316
Howell Township	12	0	\$11,108	\$926	20	1	\$661,603	\$33,080	3	0	\$13,802	\$4,601
Jackson Township	20	0	\$29,167	\$1,458	26	0	\$164,148	\$6,313	1	0	\$24,000	\$24,000
Kenilworth, Borough of	6	0	\$16,216	\$2,703	5	0	\$0	\$0	1	0	\$1,865	\$1,865
Livingston Township	19	0	\$39,943	\$2,102	29	0	\$32,876	\$1,134	2	0	\$4,020	\$2,010
Maplewood, Township of	17	0	\$8,450	\$497	28	0	\$39,954	\$1,427	2	0	\$2,400	\$1,200
Montclair Township	51	0	\$43,180	\$847	63	0	\$71,399	\$1,133	0	0	\$0	\$0
North Plainfield Boro	10	0	\$18,827	\$1,883	9	0	\$91,458	\$10,162	0	0	\$0	\$0
Rahway, City of	15	0	\$8,250	\$550	32	0	\$9,347	\$292	3	0	\$8,100	\$2,700
South Brunswick Township	12	0	\$61,392	\$5,116	12	0	\$24,989	\$2,082	1	0	\$0	\$0
Union Township	68	0	\$77,616	\$1,141	60	1	\$493,731	\$8,229	1	0	\$24,248	\$24,248
West Orange, Township of	65	0	\$36,641	\$564	40	1	\$618,432	\$15,461	0	0	\$0	\$0
	404	0	\$709,434	\$1,756	482	3	\$4,121,489	\$8,551	27	0	\$104,295	\$3,863



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2008

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	28	0	\$37,535	\$1,341	8	1	\$28,178	\$3,522	4	1	\$19,795	\$4,949
Caldwell Borough	2	0	\$500	\$250	8	0	\$0	\$0	2	0	\$17,220	\$8,610
Eastampton Township	0	0	\$0	\$0	1	1	\$10,000	\$10,000	1	0	\$0	\$0
Englewood, City of	42	0	\$35,711	\$850	47	0	\$438,278	\$9,325	5	0	\$1,743	\$349
Ewing Township	5	0	\$10,618	\$2,124	6	1	\$115,000	\$19,167	0	0	\$0	\$0
Hamilton Township	0	0	\$0	\$0	20	1	\$136,887	\$6,844	0	0	\$0	\$0
Harrison, Town of	3	0	\$500	\$167	13	0	\$19,474	\$1,498	0	0	\$0	\$0
Highland Park Borough	9	1	\$10,197,905	\$1,133,101	9	0	\$15,119	\$1,680	2	0	\$3,982	\$1,991
Hoboken, City of	26	0	\$19,890	\$765	42	1	\$713,621	\$16,991	1	0	\$24,000	\$24,000
Howell Township	11	0	\$23,600	\$2,145	26	2	\$43,967	\$1,691	1	0	\$3,800	\$3,800
Kenilworth, Borough of	6	0	\$8,812	\$1,469	0	0	\$0	\$0	0	0	\$0	\$0
Livingston Township	11	0	\$9,624	\$875	50	0	\$49,614	\$992	6	0	\$4,586	\$764
Maplewood, Township of	13	0	\$18,607	\$1,431	13	1	\$41,575	\$3,198	8	0	\$49,709	\$6,214
Montclair Township	13	0	\$3,434	\$264	71	2	\$635,136	\$8,946	0	0	\$0	\$0
North Plainfield Boro	13	1	\$34,061	\$2,620	23	1	\$138,208	\$6,009	2	0	\$2,940	\$1,470
Rahway, City of	18	0	\$58,442	\$3,247	43	1	\$282,022	\$6,559	8	0	\$1,681	\$210
South Brunswick Township	21	0	\$25,131	\$1,197	19	1	\$102,866	\$5,414	1	0	\$0	\$0
Union Township	47	0	\$99,042	\$2,107	57	1	\$335,653	\$5,889	1	0	\$491	\$491
West Orange, Township of	59	0	\$22,312	\$378	45	1	\$247,656	\$5,503	1	0	\$2,154	\$2,154
	327	2	\$10,605,724	\$32,433	501	15	\$3,353,254	\$6,693	43	1	\$132,101	\$3,072



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2009

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	30	0	\$1,090,170	\$36,339	12	0	\$290,851	\$24,238	0	0	\$0	\$0
Caldwell Borough	4	0	\$145	\$36	7	0	\$6,419	\$917	0	0	\$0	\$0
Eastampton Township	4	0	\$16,524	\$4,131	1	0	\$2,500	\$2,500	0	0	\$0	\$0
Englewood, City of	29	1	\$66,114	\$2,280	50	2	\$426,879	\$8,538	9	0	\$9,514	\$1,057
Ewing Township	5	0	\$378	\$76	9	0	\$43,865	\$4,874	1	0	\$0	\$0
Fanwood Borough	4	0	\$95	\$24	6	1	\$62,622	\$10,437	0	0	\$0	\$0
Hamilton Township	6	1	\$225,597	\$37,600	23	3	\$1,438,410	\$62,540	0	0	\$0	\$0
Harrison, Town of	7	0	\$5,447	\$778	4	0	\$22,903	\$5,726	1	0	\$738	\$738
Highland Park Borough	15	0	\$10,905	\$727	19	1	\$158,417	\$8,338	3	0	\$0	\$0
Hoboken, City of	30	0	\$107,688	\$3,590	35	1	\$321,735	\$9,192	2	0	\$0	\$0
Howell Township	11	0	\$18,690	\$1,699	35	2	\$155,444	\$4,441	1	0	\$0	\$0
Kenilworth, Borough of	3	0	\$2,973	\$991	7	0	\$501	\$72	0	0	\$0	\$0
Livingston Township	14	0	\$23,977	\$1,713	50	0	\$57,423	\$1,148	6	0	\$0	\$0
Manalapan Township	13	0	\$21,817	\$1,678	24	2	\$362,690	\$15,112	0	0	\$0	\$0
Maplewood, Township of	7	0	\$27,106	\$3,872	10	0	\$115,267	\$11,527	2	0	\$4,689	\$2,345
Montclair Township	27	1	\$554,395	\$20,533	41	2	\$259,234	\$6,323	0	0	\$0	\$0
North Plainfield Boro	11	0	\$3,688	\$335	15	0	\$66,496	\$4,433	0	0	\$0	\$0
Rahway, City of	13	0	\$17,324	\$1,333	18	0	\$38,305	\$2,128	5	0	\$0	\$0
South Brunswick Township	12	0	\$14,924	\$1,244	12	0	\$17,142	\$1,429	4	0	\$24,375	\$6,094
Union Township	31	0	\$61,571	\$1,986	41	0	\$86,249	\$2,104	0	0	\$0	\$0
Warren Township	4	0	\$7,382	\$1,846	15	0	\$10,661	\$711	1	0	\$2,383	\$2,383
West Orange, Township of	46	1	\$239,954	\$5,216	34	1	\$58,057	\$1,708	3	0	\$0	\$0
	326	4	\$2,516,864	\$7,720	468	15	\$4,002,070	\$8,551	38	0	\$41,699	\$1,097



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2010

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	26	0	\$28,018	\$1,078	9	1	\$102,339	\$11,371	3	0	\$31,341	\$10,447
Caldwell Borough	6	0	\$15,752	\$2,625	9	0	\$17,765	\$1,974	5	0	\$18,853	\$3,771
Eastampton Township	4	0	\$5,426	\$1,357	4	1	\$299,643	\$74,911	1	0	\$116	\$116
Englewood, City of	26	0	\$47,460	\$1,825	39	2	\$281,648	\$7,222	12	0	\$19,885	\$1,657
Ewing Township	7	1	\$69,763	\$9,966	9	2	\$251,712	\$27,968	2	0	\$9,794	\$4,897
Fanwood Borough	2	0	\$0	\$0	5	1	\$50,010	\$10,002	0	0	\$0	\$0
Frehold Township	19	0	\$36,483	\$1,920	10	1	\$136,348	\$13,635	1	0	\$4,096	\$4,096
Hamilton Township	7	0	\$9,335	\$1,334	13	0	\$6,675	\$513	1	0	\$0	\$0
Harrison, Town of	8	0	\$7,311	\$914	8	0	\$451,022	\$56,378	1	0	\$13,000	\$13,000
Highland Park Borough	11	0	\$2,951	\$268	15	1	\$42,133	\$2,809	3	0	\$0	\$0
Hoboken, City of	19	1	\$89,333	\$4,702	53	3	\$715,926	\$13,508	1	0	\$0	\$0
Howell Township	10	0	\$44,201	\$4,420	59	2	\$95,905	\$1,626	2	0	\$24,000	\$12,000
Kenilworth, Borough of	3	0	\$1,285	\$428	4	1	\$152,255	\$38,064	0	0	\$0	\$0
Livingston Township	16	0	\$8,203	\$513	43	0	\$133,545	\$3,106	5	0	\$1,315	\$263
Manalapan Township	10	0	\$12,364	\$1,236	7	1	\$115,100	\$16,443	0	0	\$0	\$0
Maplewood, Township of	5	0	\$4,219	\$844	16	0	\$34,864	\$2,179	1	0	\$31,541	\$31,541
Middlesex Boro	9	0	\$34,413	\$3,824	8	0	\$804	\$101	1	0	\$0	\$0
Montclair Township	31	1	\$138,896	\$4,481	53	3	\$209,669	\$3,956	2	0	\$10,523	\$5,262
Morris Township	14	0	\$16,916	\$1,208	14	1	\$41,674	\$2,977	1	0	\$0	\$0
North Plainfield Boro	16	0	\$6,205	\$388	16	0	\$18,168	\$1,136	1	0	\$467	\$467
Rahway, City of	21	0	\$28,725	\$1,368	32	0	\$15,710	\$491	3	0	\$9,000	\$3,000
South Brunswick Township	22	0	\$25,220	\$1,146	33	1	\$159,819	\$4,843	3	0	\$35,190	\$11,730
Union Township	47	0	\$75,135	\$1,599	30	3	\$338,620	\$11,287	0	0	\$0	\$0
Warren Township	16	1	\$144,251	\$9,016	7	0	\$7,484	\$1,069	4	0	\$27,258	\$6,815
West Orange, Township of	33	1	\$180,016	\$5,455	33	3	\$311,734	\$9,446	3	0	\$24,000	\$8,000
Total	388	5	\$1,031,881	\$2,659	529	27	\$3,990,572	\$7,544	56	0	\$260,379	\$4,650



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Property, Auto, Liability

10/1/2013

Policy Year 2011

Member	Commercial Auto				Liability				Property			
	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred	Total Claims	Open Claims	Total Incurred	Avg Incurred
Berkeley Township	8	0	\$19,170	\$2,396	14	0	\$1,504	\$107	4	0	\$2,686	\$672
Caldwell Borough	3	0	\$2,576	\$859	14	0	\$22,418	\$1,601	3	0	\$24,644	\$8,215
Eastampton Township	1	0	\$1,542	\$1,542	1	0	\$500	\$500	0	0	\$0	\$0
Englewood, City of	21	0	\$36,166	\$1,722	37	3	\$315,146	\$8,517	14	0	\$10,028	\$716
Ewing Township	6	0	\$13,969	\$2,328	12	2	\$96,399	\$8,033	0	0	\$0	\$0
Fair Haven Borough	3	0	\$0	\$0	1	0	\$0	\$0	1	0	\$0	\$0
Fanwood Borough	4	0	\$2,454	\$614	4	1	\$32,604	\$8,151	1	0	\$24,000	\$24,000
Frehold Township	14	0	\$26,388	\$1,885	11	1	\$30,333	\$2,758	4	0	\$24,000	\$6,000
Hamilton Township	11	2	\$362,211	\$32,928	18	3	\$660,271	\$36,682	7	0	\$0	\$0
Harrison, Town of	7	0	\$6,872	\$982	8	2	\$128,114	\$16,014	2	0	\$8,796	\$4,398
Highland Park Borough	11	0	\$5,333	\$485	6	2	\$75,100	\$12,517	2	0	\$25,216	\$12,608
Hoboken, City of	22	0	\$7,522	\$342	51	6	\$419,466	\$8,225	1	0	\$0	\$0
Howell Township	4	0	\$1,455	\$364	23	4	\$289,139	\$12,571	2	0	\$10,791	\$5,396
Kenilworth, Borough of	11	0	\$13,482	\$1,226	11	0	\$2,733	\$248	1	0	\$6,500	\$6,500
Livingston Township	22	0	\$22,115	\$1,005	63	1	\$191,154	\$3,034	9	0	\$7,752	\$861
Manalapan Township	13	0	\$44,447	\$3,419	7	1	\$33,550	\$4,793	0	0	\$0	\$0
Maplewood, Township of	13	0	\$27,423	\$2,109	10	0	\$5,935	\$594	3	0	\$1,153	\$384
Middlesex Boro	11	0	\$11,711	\$1,065	10	0	\$1,707	\$171	1	0	\$0	\$0
Montclair Township	18	0	\$14,448	\$803	67	2	\$78,246	\$1,168	0	0	\$0	\$0
Morris Township	12	0	\$50,550	\$4,213	12	0	\$22,982	\$1,915	7	0	\$5,295	\$756
Morristown, Town of	26	0	\$27,224	\$1,047	17	0	\$18,387	\$1,082	5	0	\$4,868	\$974
North Brunswick Township	17	0	\$8,031	\$472	22	0	\$61,601	\$2,800	0	0	\$0	\$0
North Plainfield Boro	23	0	\$15,083	\$656	29	1	\$39,699	\$1,369	14	0	\$216,926	\$15,495
Rahway, City of	9	0	\$18,506	\$2,056	12	0	\$3,256	\$271	14	0	\$43,627	\$3,116
Union Township	42	1	\$94,149	\$2,242	39	2	\$114,604	\$2,939	7	0	\$24,001	\$3,429
Warren Township	9	0	\$20,764	\$2,307	9	0	\$4,078	\$453	7	0	\$34,878	\$4,983
West Orange, Township of	19	0	\$21,350	\$1,124	47	2	\$146,932	\$3,126	4	0	\$90	\$23
	360	3	\$874,941	\$2,430	555	33	\$2,795,858	\$5,038	113	0	\$475,251	\$4,206



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2002

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	69	18.0%	\$1,169,117	44.3%	\$16,944	\$1,141,730	1	\$519,719	\$519,719
Hamilton Township	162	42.3%	\$841,887	31.9%	\$5,197	\$807,322	1	\$112,788	\$112,788
North Plainfield Borough	20	5.2%	\$87,679	3.3%	\$4,384	\$87,678	0	\$0	\$0
South Brunswick Township	40	10.4%	\$302,370	11.4%	\$7,559	\$302,371	0	\$0	\$0
Union Township	92	24.0%	\$239,800	9.1%	\$2,607	\$239,799	0	\$0	\$0
	383	100.0%	\$2,640,853	100.0%	\$6,895	\$2,578,900	2	\$632,507	\$316,254

Policy Year 2003

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	82	13.8%	\$484,246	11.3%	\$5,905	\$484,248	0	\$0	\$0
Ewing, Township of	78	13.2%	\$905,871	21.1%	\$11,614	\$860,308	2	\$152,580	\$76,290
Hamilton Township	123	20.7%	\$837,637	19.5%	\$6,810	\$824,987	1	\$310,090	\$310,090
Howell, Township of	74	12.5%	\$395,748	9.2%	\$5,348	\$395,748	0	\$0	\$0
Kenilworth Borough	19	3.2%	\$60,194	1.4%	\$3,168	\$60,194	0	\$0	\$0
North Plainfield Borough	22	3.7%	\$240,897	5.6%	\$10,950	\$240,897	0	\$0	\$0
Rahway, City of	34	5.7%	\$217,282	5.1%	\$6,391	\$217,280	0	\$0	\$0
South Brunswick Township	52	8.8%	\$632,306	14.7%	\$12,160	\$627,448	1	\$161,429	\$161,429
Union Township	109	18.4%	\$520,878	12.1%	\$4,779	\$520,877	0	\$0	\$0
	593	100.0%	\$4,295,059	100.0%	\$7,243	\$4,231,987	4	\$624,099	\$156,025



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2004

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	96	15.2%	\$662,651	11.9%	\$6,903	\$611,984	2	\$118,168	\$59,084
Eastampton Township	3	0.5%	\$153,901	2.8%	\$51,300	\$149,975	1	\$152,275	\$152,275
Ewing, Township of	69	10.9%	\$753,631	13.5%	\$10,922	\$753,637	0	\$0	\$0
Hamilton Township	154	24.4%	\$760,220	13.7%	\$4,936	\$716,946	1	\$221,515	\$221,515
Howell, Township of	35	5.5%	\$642,106	11.5%	\$18,346	\$486,865	2	\$532,743	\$266,372
Kenilworth Borough	10	1.6%	\$35,417	0.6%	\$3,542	\$35,415	0	\$0	\$0
Livingston Township	15	2.4%	\$17,270	0.3%	\$1,151	\$17,270	0	\$0	\$0
North Plainfield Borough	20	3.2%	\$346,142	6.2%	\$17,307	\$346,142	0	\$0	\$0
Rahway, City of	53	8.4%	\$1,176,070	21.1%	\$22,190	\$1,077,273	1	\$884,893	\$884,893
South Brunswick Township	71	11.3%	\$217,327	3.9%	\$3,061	\$217,324	0	\$0	\$0
Union Township	105	16.6%	\$802,280	14.4%	\$7,641	\$802,279	0	\$0	\$0
	631	100.0%	\$5,567,015	100.0%	\$8,823	\$5,215,110	7	\$1,909,594	\$272,799



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2005

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	117	12.2%	\$679,074	9.0%	\$5,804	\$574,180	7	\$403,520	\$57,646
Eastampton Township	4	0.4%	\$30,059	0.4%	\$7,515	\$30,060	0	\$0	\$0
Englewood, City of	96	10.0%	\$903,589	12.0%	\$9,412	\$890,545	1	\$255,765	\$255,765
Ewing, Township of	64	6.7%	\$211,761	2.8%	\$3,309	\$211,757	0	\$0	\$0
Hamilton Township	173	18.0%	\$1,969,685	26.2%	\$11,385	\$1,675,910	1	\$1,331,417	\$1,331,417
Hoboken, City of	56	5.8%	\$937,724	12.5%	\$16,745	\$937,721	0	\$0	\$0
Howell, Township of	52	5.4%	\$515,303	6.9%	\$9,910	\$505,404	1	\$112,788	\$112,788
Jackson Township	29	3.0%	\$379,022	5.0%	\$13,070	\$371,341	1	\$103,287	\$103,287
Kenilworth Borough	3	0.3%	\$18,788	0.3%	\$6,263	\$18,787	0	\$0	\$0
Livingston Township	38	4.0%	\$191,249	2.5%	\$5,033	\$191,249	0	\$0	\$0
Montclair Township	87	9.1%	\$336,883	4.5%	\$3,872	\$336,866	0	\$0	\$0
North Plainfield Borough	27	2.8%	\$32,912	0.4%	\$1,219	\$32,908	0	\$0	\$0
Rahway, City of	75	7.8%	\$117,311	1.6%	\$1,564	\$117,313	0	\$0	\$0
South Brunswick Township	52	5.4%	\$618,535	8.2%	\$11,895	\$553,284	1	\$191,145	\$191,145
Union Township	86	9.0%	\$573,032	7.6%	\$6,663	\$573,012	0	\$0	\$0
	959	100.0%	\$7,514,927	100.0%	\$7,836	\$7,020,337	12	\$2,397,922	\$199,827



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2006

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	119	9.3%	\$898,330	10.6%	\$7,549	\$783,149	7	\$556,955	\$79,565
Eastampton Township	1	0.1%	\$0	0.0%	\$0	\$0	0	\$0	\$0
Englewood, City of	128	10.0%	\$941,718	11.2%	\$7,357	\$886,743	2	\$229,370	\$114,685
Ewing, Township of	69	5.4%	\$423,888	5.0%	\$6,143	\$423,888	0	\$0	\$0
Hamilton Township	165	12.9%	\$775,659	9.2%	\$4,701	\$718,751	2	\$211,810	\$105,905
Harrison, Town of	45	3.5%	\$199,137	2.4%	\$4,425	\$174,333	1	\$41,233	\$41,233
Hoboken, City of	60	4.7%	\$347,597	4.1%	\$5,793	\$342,402	1	\$38,901	\$38,901
Howell, Township of	75	5.9%	\$1,037,170	12.3%	\$13,829	\$1,010,369	3	\$334,636	\$111,545
Jackson Township	41	3.2%	\$391,512	4.6%	\$9,549	\$342,270	2	\$233,456	\$116,728
Kenilworth, Borough of	11	0.9%	\$4,310	0.1%	\$392	\$4,310	0	\$0	\$0
Livingston Township	33	2.6%	\$186,028	2.2%	\$5,637	\$186,031	0	\$0	\$0
Maplewood, Township of	51	4.0%	\$179,532	2.1%	\$3,520	\$179,529	0	\$0	\$0
Montclair Township	92	7.2%	\$422,094	5.0%	\$4,588	\$415,171	2	\$83,870	\$41,935
North Plainfield Borough	30	2.3%	\$242,233	2.9%	\$8,074	\$242,236	0	\$0	\$0
Rahway, City of	42	3.3%	\$603,729	7.2%	\$14,375	\$388,951	3	\$489,705	\$163,235
South Brunswick Township	76	5.9%	\$161,217	1.9%	\$2,121	\$161,217	0	\$0	\$0
Union Township	150	11.7%	\$1,038,080	12.3%	\$6,921	\$991,873	2	\$319,704	\$159,852
West Orange, Township of	93	7.3%	\$588,653	7.0%	\$6,330	\$586,041	1	\$55,805	\$55,805
	1281	100.0%	\$8,440,887	100.0%	\$6,589	\$7,837,264	26	\$2,595,445	\$99,825



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2007

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	104	8.9%	\$1,036,323	11.7%	\$9,965	\$856,250	8	\$522,557	\$65,320
Eastampton Township	5	0.4%	\$9,809	0.1%	\$1,962	\$9,810	0	\$0	\$0
Englewood, City of	112	9.5%	\$781,404	8.8%	\$6,977	\$778,738	1	\$266,041	\$266,041
Ewing, Township of	57	4.9%	\$540,943	6.1%	\$9,490	\$476,473	1	\$164,315	\$164,315
Hamilton Township	138	11.7%	\$645,683	7.3%	\$4,679	\$565,135	4	\$204,357	\$51,089
Harrison, Town of	30	2.6%	\$27,339	0.3%	\$911	\$27,341	0	\$0	\$0
Highland Park Borough	27	2.3%	\$150,205	1.7%	\$5,563	\$86,892	1	\$119,093	\$119,093
Hoboken, City of	71	6.0%	\$504,989	5.7%	\$7,113	\$427,363	6	\$204,886	\$34,148
Howell, Township of	59	5.0%	\$885,899	10.0%	\$15,015	\$768,247	4	\$378,407	\$94,602
Jackson Township	55	4.7%	\$476,490	5.4%	\$8,663	\$454,979	1	\$62,211	\$62,211
Kenilworth, Borough of	8	0.7%	\$5,808	0.1%	\$726	\$5,809	0	\$0	\$0
Livingston Township	52	4.4%	\$666,010	7.5%	\$12,808	\$616,017	3	\$143,763	\$47,921
Maplewood, Township of	36	3.1%	\$45,331	0.5%	\$1,259	\$45,330	0	\$0	\$0
Montclair Township	83	7.1%	\$347,421	3.9%	\$4,186	\$347,041	1	\$38,424	\$38,424
North Plainfield Borough	22	1.9%	\$98,207	1.1%	\$4,464	\$98,207	0	\$0	\$0
Rahway, City of	46	3.9%	\$514,956	5.8%	\$11,195	\$505,447	1	\$455,747	\$455,747
South Brunswick Township	64	5.4%	\$285,609	3.2%	\$4,463	\$285,612	0	\$0	\$0
Union Township	118	10.0%	\$1,156,261	13.1%	\$9,799	\$1,109,906	4	\$461,312	\$115,328
West Orange, Township of	88	7.5%	\$667,309	7.5%	\$7,583	\$567,442	1	\$356,555	\$356,555
	1175	100.0%	\$8,845,996	100.0%	\$7,529	\$8,032,039	36	\$3,377,668	\$93,824



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2008

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg Open LT Incurred
Berkeley Township	78	7.4%	\$903,617	12.2%	\$11,585	\$722,006	7	\$793,581	\$113,369
Caldwell Borough	9	0.9%	\$17,106	0.2%	\$1,901	\$17,106	0	\$0	\$0
Eastampton Township	5	0.5%	\$36,857	0.5%	\$7,371	\$36,858	0	\$0	\$0
Englewood, City of	89	8.5%	\$900,492	12.1%	\$10,118	\$699,106	2	\$385,489	\$192,745
Ewing, Township of	77	7.3%	\$452,597	6.1%	\$5,878	\$450,681	1	\$28,140	\$28,140
Hamilton Township	145	13.8%	\$965,702	13.0%	\$6,660	\$566,046	5	\$747,360	\$149,472
Harrison, Town of	32	3.0%	\$163,355	2.2%	\$5,105	\$163,355	0	\$0	\$0
Highland Park Borough	17	1.6%	\$23,337	0.3%	\$1,373	\$23,337	0	\$0	\$0
Hoboken, City of	74	7.0%	\$410,795	5.5%	\$5,551	\$397,685	1	\$18,403	\$18,403
Howell, Township of	61	5.8%	\$1,248,642	16.8%	\$20,470	\$1,080,269	4	\$481,302	\$120,326
Kenilworth, Borough of	10	1.0%	\$98,823	1.3%	\$9,882	\$98,823	0	\$0	\$0
Livingston Township	39	3.7%	\$234,113	3.2%	\$6,003	\$211,631	1	\$38,871	\$38,871
Maplewood, Township of	54	5.1%	\$271,020	3.6%	\$5,019	\$271,018	0	\$0	\$0
Montclair Township	70	6.7%	\$261,937	3.5%	\$3,742	\$255,513	1	\$20,482	\$20,482
North Plainfield Borough	26	2.5%	\$346,728	4.7%	\$13,336	\$301,731	3	\$221,903	\$73,968
Rahway, City of	52	4.9%	\$125,795	1.7%	\$2,419	\$125,685	1	\$45,737	\$45,737
South Brunswick Township	64	6.1%	\$207,713	2.8%	\$3,246	\$207,712	0	\$0	\$0
Union Township	88	8.4%	\$430,985	5.8%	\$4,898	\$403,466	1	\$34,411	\$34,411
West Orange, Township of	62	5.9%	\$330,512	4.4%	\$5,331	\$318,719	2	\$127,101	\$63,551
	1052	100.0%	\$7,430,126	100.0%	\$7,063	\$6,350,747	29	\$2,942,780	\$101,475



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2009

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	88	8.1%	\$1,704,407	14.9%	\$19,368	\$1,209,128	12	\$1,400,056	\$116,671
Caldwell Borough	20	1.8%	\$559,001	4.9%	\$27,950	\$392,896	1	\$461,756	\$461,756
Eastampton Township	4	0.4%	\$140,894	1.2%	\$35,224	\$139,894	1	\$138,507	\$138,507
Englewood, City of	88	8.1%	\$1,622,146	14.2%	\$18,433	\$1,236,218	10	\$1,075,368	\$107,537
Ewing, Township of	89	8.2%	\$625,413	5.5%	\$7,027	\$546,682	6	\$264,478	\$44,080
Fanwood Borough	9	0.8%	\$47,194	0.4%	\$5,244	\$36,434	1	\$36,742	\$36,742
Hamilton Township	133	12.3%	\$1,068,278	9.4%	\$8,032	\$836,298	5	\$565,258	\$113,052
Harrison, Town of	38	3.5%	\$361,063	3.2%	\$9,502	\$361,065	0	\$0	\$0
Highland Park Borough	22	2.0%	\$53,424	0.5%	\$2,428	\$53,425	0	\$0	\$0
Hoboken, City of	57	5.3%	\$861,495	7.6%	\$15,114	\$710,486	6	\$742,452	\$123,742
Howell, Township of	38	3.5%	\$295,443	2.6%	\$7,775	\$277,504	1	\$21,881	\$21,881
Kenilworth Borough	15	1.4%	\$43,670	0.4%	\$2,911	\$43,670	0	\$0	\$0
Livingston Township	39	3.6%	\$383,237	3.4%	\$9,827	\$264,014	1	\$271,528	\$271,528
Manalapan Township	23	2.1%	\$541,948	4.8%	\$23,563	\$405,617	3	\$314,533	\$104,844
Maplewood, Township of	43	4.0%	\$182,424	1.6%	\$4,242	\$165,439	1	\$21,772	\$21,772
Montclair Township	77	7.1%	\$528,456	4.6%	\$6,863	\$488,060	5	\$368,820	\$73,764
North Plainfield Borough	25	2.3%	\$40,876	0.4%	\$1,635	\$40,874	0	\$0	\$0
Rahway, City of	32	2.9%	\$289,897	2.5%	\$9,059	\$164,703	1	\$222,717	\$222,717
South Brunswick Township	63	5.8%	\$316,867	2.8%	\$5,030	\$257,623	1	\$210,260	\$210,260
Union Township	93	8.6%	\$1,333,773	11.7%	\$14,342	\$1,262,156	4	\$325,712	\$81,428
Warren Township	11	1.0%	\$3,681	0.0%	\$335	\$3,681	0	\$0	\$0
West Orange, Township of	78	7.2%	\$405,329	3.6%	\$5,197	\$393,158	1	\$60,640	\$60,640
	1085	100.0%	\$11,408,916	100.0%	\$10,515	\$9,289,025	60	\$6,502,480	\$108,375



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2010

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	75	6.4%	\$675,520	5.6%	\$9,007	\$454,669	8	\$326,103	\$40,763
Caldwell Borough	18	1.5%	\$37,253	0.3%	\$2,070	\$34,697	1	\$18,987	\$18,987
Eastampton Township	6	0.5%	\$9,310	0.1%	\$1,552	\$9,310	0	\$0	\$0
Englewood, City of	63	5.4%	\$649,182	5.4%	\$10,304	\$517,288	6	\$449,206	\$74,868
Ewing, Township of	74	6.3%	\$556,937	4.6%	\$7,526	\$445,200	5	\$245,412	\$49,082
Fanwood Borough	13	1.1%	\$90,902	0.7%	\$6,992	\$78,029	1	\$38,939	\$38,939
Freehold Township	63	5.4%	\$686,953	5.7%	\$10,904	\$568,396	3	\$408,417	\$136,139
Hamilton Township	130	11.1%	\$1,881,057	15.5%	\$14,470	\$1,488,748	9	\$1,384,852	\$153,872
Harrison, Town of	29	2.5%	\$301,296	2.5%	\$10,390	\$274,257	2	\$249,211	\$124,606
Highland Park Borough	25	2.1%	\$42,130	0.3%	\$1,685	\$42,128	0	\$0	\$0
Hoboken, City of	79	6.8%	\$736,699	6.1%	\$9,325	\$500,170	14	\$474,989	\$33,928
Howell, Township of	62	5.3%	\$604,988	5.0%	\$9,758	\$515,944	4	\$386,511	\$96,628
Kenilworth Borough	16	1.4%	\$297,586	2.5%	\$18,599	\$270,625	1	\$170,101	\$170,101
Livingston Township	41	3.5%	\$806,725	6.7%	\$19,676	\$574,457	3	\$531,100	\$177,033
Manalapan Township	22	1.9%	\$21,519	0.2%	\$978	\$21,518	0	\$0	\$0
Maplewood, Township of	33	2.8%	\$221,677	1.8%	\$6,717	\$185,732	1	\$82,301	\$82,301
Middlesex Borough	12	1.0%	\$180,484	1.5%	\$15,040	\$143,177	1	\$173,135	\$173,135
Montclair Township	79	6.8%	\$679,726	5.6%	\$8,604	\$548,389	6	\$437,612	\$72,935
Morris Township	31	2.7%	\$112,540	0.9%	\$3,630	\$112,537	0	\$0	\$0
New Providence Borough	15	1.3%	\$33,504	0.3%	\$2,234	\$33,504	0	\$0	\$0
North Plainfield Borough	18	1.5%	\$185,858	1.5%	\$10,325	\$124,759	2	\$157,988	\$78,994
Rahway, City of	32	2.7%	\$73,893	0.6%	\$2,309	\$73,897	0	\$0	\$0
South Brunswick Township	64	5.5%	\$579,791	4.8%	\$9,059	\$441,209	3	\$335,785	\$111,928
Union Township	96	8.2%	\$1,970,667	16.2%	\$20,528	\$1,502,587	10	\$1,640,883	\$164,088
Warren Township	14	1.2%	\$158,283	1.3%	\$11,306	\$106,024	1	\$107,108	\$107,108
West Orange, Township of	56	4.8%	\$535,839	4.4%	\$9,569	\$370,618	4	\$294,159	\$73,540
	1166	100.0%	\$12,130,319	100.0%	\$10,403	\$9,437,869	85	\$7,912,799	\$93,092



Garden State Municipal Joint Insurance Fund

Claim Activity Report - Workers' Compensation Claims

10/1/2013

Policy Year 2011

Account Name	Total Claims	% Frequency	Total Incurred	% of Incurred Losses	Avg Incurred	Total Paid	LT Open Claims	Total Open Incurred	Avg LT Open Incurred
Berkeley Township	52	4.1%	\$379,094	3.2%	\$7,290	\$226,100	8	\$256,201	\$32,025
Caldwell Borough	15	1.2%	\$28,194	0.2%	\$1,880	\$28,192	0	\$0	\$0
Eastampton Township	5	0.4%	\$6,786	0.1%	\$1,357	\$6,786	0	\$0	\$0
Englewood, City of	79	6.3%	\$504,678	4.2%	\$6,388	\$402,784	8	\$273,305	\$34,163
Ewing, Township of	87	6.9%	\$1,242,543	10.4%	\$14,282	\$856,397	10	\$988,868	\$98,887
Fair Haven Borough	8	0.6%	\$63,964	0.5%	\$7,996	\$63,963	0	\$0	\$0
Fanwood Borough	12	1.0%	\$39,486	0.3%	\$3,291	\$39,484	0	\$0	\$0
Freehold Township	59	4.7%	\$93,434	0.8%	\$1,584	\$76,559	1	\$30,977	\$30,977
Hamilton Township	138	10.9%	\$2,253,574	18.9%	\$16,330	\$1,375,724	12	\$1,976,942	\$164,745
Harrison, Town of	23	1.8%	\$326,598	2.7%	\$14,200	\$145,512	3	\$248,796	\$82,932
Highland Park Borough	22	1.7%	\$37,686	0.3%	\$1,713	\$37,484	1	\$214	\$214
Hoboken, City of	98	7.8%	\$1,504,291	12.6%	\$15,350	\$814,806	11	\$1,368,273	\$124,388
Howell, Township of	48	3.8%	\$532,611	4.5%	\$11,096	\$408,703	5	\$388,680	\$77,736
Kenilworth Borough	10	0.8%	\$12,640	0.1%	\$1,264	\$12,641	0	\$0	\$0
Livingston Township	54	4.3%	\$895,204	7.5%	\$16,578	\$569,478	11	\$731,818	\$66,529
Manalapan Township	29	2.3%	\$139,965	1.2%	\$4,826	\$116,828	2	\$126,701	\$63,351
Maplewood, Township of	47	3.7%	\$308,951	2.6%	\$6,573	\$77,664	2	\$255,714	\$127,857
Middlesex Borough	22	1.7%	\$315,203	2.6%	\$14,327	\$208,311	2	\$301,999	\$151,000
Montclair Township	62	4.9%	\$604,444	5.1%	\$9,749	\$494,116	9	\$384,612	\$42,735
Morris Township	43	3.4%	\$281,445	2.4%	\$6,545	\$217,872	5	\$123,219	\$24,644
Morristown, Town of	38	3.0%	\$251,309	2.1%	\$6,613	\$158,709	1	\$199,101	\$199,101
New Providence Borough	23	1.8%	\$42,623	0.4%	\$1,853	\$42,624	0	\$0	\$0
North Brunswick Township	50	4.0%	\$218,408	1.8%	\$4,368	\$192,391	2	\$39,345	\$19,673
North Plainfield Borough	20	1.6%	\$76,704	0.6%	\$3,835	\$76,705	0	\$0	\$0
Rahway, City of	63	5.0%	\$370,439	3.1%	\$5,880	\$295,786	3	\$217,424	\$72,475
Union Township	74	5.9%	\$952,728	8.0%	\$12,875	\$692,914	5	\$695,076	\$139,015
Warren Township	11	0.9%	\$95,992	0.8%	\$8,727	\$41,774	1	\$82,179	\$82,179
West Orange, Township of	69	5.5%	\$357,219	3.0%	\$5,177	\$228,723	6	\$255,951	\$42,659
	1261	100.0%	\$11,936,213	100.0%	\$9,466	\$7,909,030	108	\$8,945,395	\$82,828



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2002

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	18	69	26.09%	287	6.27%
Hamilton Township	16	162	9.88%	700	2.29%
North Plainfield, Borough of	1	20	5.00%	112	0.89%
South Brunswick Township	6	40	15.00%	315	1.90%
Union Township	12	92	13.04%	549	2.19%
GSMJIF	53	383	13.84%	1963	2.70%

Year 2003

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	14	82	17.07%	287	4.88%
Ewing, Township of	21	78	26.92%	250	8.40%
Hamilton Township	15	123	12.20%	700	2.14%
Howell, Township of	6	74	8.11%	272	2.21%
Kenilworth Borough	4	19	21.05%	62	6.45%
North Plainfield Borough	4	22	18.18%	112	3.57%
Rahway, City of	3	34	8.82%	297	1.01%
South Brunswick Township	6	52	11.54%	315	1.90%
Union Township	27	109	24.77%	549	4.92%
GSMJIF	100	593	16.86%	2844	3.52%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2004

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	15	96	15.63%	287	5.23%
Eastampton Township	1	3	33.33%	16	6.25%
Ewing, Township of	9	69	13.04%	250	3.60%
Hamilton Township	12	154	7.79%	700	1.71%
Howell, Township of	7	35	20.00%	272	2.57%
Kenilworth Borough	1	10	10.00%	62	1.61%
Livingston Township	3	15	20.00%	275	1.09%
North Plainfield Borough	4	20	20.00%	112	3.57%
Rahway, City of	7	53	13.21%	297	2.36%
South Brunswick Township	7	71	9.86%	315	2.22%
Union Township	23	105	21.90%	549	4.19%
GSMJIF	89	631	14.10%	3135	2.84%

Year 2005

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	17	117	14.53%	287	5.92%
Eastampton Township	2	4	50.00%	16	12.50%
Englewood, City of	27	96	28.13%	350	7.71%
Ewing, Township of	9	64	14.06%	250	3.60%
Hamilton Township	19	173	10.98%	700	2.71%
Hoboken, City of	18	56	32.14%	586	3.07%
Howell, Township of	11	52	21.15%	272	4.04%
Jackson Township	9	29	31.03%	340	2.65%
Kenilworth Borough	1	3	33.33%	62	1.61%
Livingston Township	7	38	18.42%	275	2.55%
Montclair Township	17	87	19.54%	450	3.78%
North Plainfield Borough	1	27	3.70%	112	0.89%
Rahway, City of	4	75	5.33%	297	1.35%
South Brunswick Township	14	52	26.92%	315	4.44%
Union Township	34	86	39.53%	549	6.19%
GSMJIF	190	959	19.81%	4861	3.91%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2006

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	21	119	17.65%	287	7.32%
Eastampton Township	0	1	0.00%	16	0.00%
Englewood, City of	35	128	27.34%	350	10.00%
Ewing, Township of	10	69	14.49%	250	4.00%
Hamilton Township	15	165	9.09%	700	2.14%
Harrison, Town of	7	45	15.56%	275	2.55%
Hoboken, City of	15	60	25.00%	586	2.56%
Howell, Township of	19	75	25.33%	272	6.99%
Jackson Township	10	41	24.39%	340	2.94%
Kenilworth, Borough of	0	11	0.00%	62	0.00%
Livingston Township	4	33	12.12%	275	1.45%
Maplewood, Township of	4	51	7.84%	411	0.97%
Montclair Township	17	92	18.48%	450	3.78%
North Plainfield Borough	3	30	10.00%	112	2.68%
Rahway, City of	6	42	14.29%	297	2.02%
South Brunswick Township	6	76	7.89%	315	1.90%
Union Township	27	150	18.00%	549	4.92%
West Orange, Township of	11	93	11.83%	340	3.24%
GSMJIF	210	1281	16.39%	5887	3.57%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2007

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	26	104	25.00%	287	9.06%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	36	112	32.14%	350	10.29%
Ewing, Township of	13	57	22.81%	250	5.20%
Hamilton Township	12	138	8.70%	700	1.71%
Harrison, Town of	5	30	16.67%	275	1.82%
Highland Park Borough	3	27	11.11%	137	2.19%
Hoboken, City of	20	71	28.17%	586	3.41%
Howell, Township of	13	59	22.03%	272	4.78%
Jackson Township	12	55	21.82%	340	3.53%
Kenilworth, Borough of	0	8	0.00%	62	0.00%
Livingston Township	14	52	26.92%	275	5.09%
Maplewood, Township of	6	36	16.67%	411	1.46%
Montclair Township	26	83	31.33%	450	5.78%
North Plainfield Borough	5	22	22.73%	112	4.46%
Rahway, City of	3	46	6.52%	297	1.01%
South Brunswick Township	9	64	14.06%	315	2.86%
Union Township	27	118	22.88%	549	4.92%
West Orange, Township of	19	88	21.59%	340	5.59%
GSMJIF	250	1175	21.28%	6024	4.15%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2008

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	11	78	14.10%	287	3.83%
Caldwell Borough	2	9	22.22%	80	2.50%
Eastampton Township	1	5	20.00%	16	6.25%
Englewood, City of	22	89	24.72%	350	6.29%
Ewing, Township of	10	77	12.99%	250	4.00%
Hamilton Township	10	145	6.90%	700	1.43%
Harrison, Town of	8	32	25.00%	275	2.91%
Highland Park Borough	1	17	5.88%	137	0.73%
Hoboken, City of	7	74	9.46%	586	1.19%
Howell, Township of	15	61	24.59%	272	5.51%
Kenilworth, Borough of	4	10	40.00%	62	6.45%
Livingston Township	12	39	30.77%	275	4.36%
Maplewood, Township of	9	54	16.67%	411	2.19%
Montclair Township	17	70	24.29%	450	3.78%
North Plainfield Borough	6	26	23.08%	112	5.36%
Rahway, City of	5	52	9.62%	297	1.68%
South Brunswick Township	5	64	7.81%	315	1.59%
Union Township	24	88	27.27%	549	4.37%
West Orange, Township of	12	62	19.35%	340	3.53%
GSMJIF	181	1052	17.21%	5764	3.14%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2009

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	17	88	19.32%	287	5.92%
Caldwell Borough	5	20	25.00%	80	6.25%
Eastampton Township	1	4	25.00%	16	6.25%
Englewood, City of	29	88	32.95%	350	8.29%
Ewing, Township of	17	89	19.10%	250	6.80%
Fanwood Borough	3	9	33.33%	210	1.43%
Hamilton Township	15	133	11.28%	700	2.14%
Harrison, Town of	11	38	28.95%	275	4.00%
Highland Park Borough	1	22	4.55%	137	0.73%
Hoboken, City of	10	57	17.54%	733	1.36%
Howell, Township of	10	38	26.32%	272	3.68%
Kenilworth Borough	1	15	6.67%	62	1.61%
Livingston Township	6	39	15.38%	275	2.18%
Manalapan Township	6	23	26.09%	233	2.58%
Maplewood, Township of	6	43	13.95%	411	1.46%
Montclair Township	25	77	32.47%	450	5.56%
North Plainfield Borough	2	25	8.00%	112	1.79%
Rahway, City of	2	32	6.25%	297	0.67%
South Brunswick Township	8	63	12.70%	315	2.54%
Union Township	29	93	31.18%	549	5.28%
Warren Township	0	11	0.00%	277	0.00%
West Orange, Township of	14	78	17.95%	415	3.37%
GSMJIF	218	1085	20.09%	6706	3.25%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2010

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	14	75	18.67%	277	5.05%
Caldwell Borough	3	18	16.67%	102	2.94%
Eastampton Township	1	6	16.67%	74	1.35%
Englewood, City of	13	63	20.63%	350	3.71%
Ewing, Township of	19	74	25.68%	268	7.09%
Fanwood Borough	3	13	23.08%	75	4.00%
Freehold Township	10	63	15.87%	244	4.10%
Hamilton Township	18	130	13.85%	753	2.39%
Harrison, Town of	4	29	13.79%	297	1.35%
Highland Park Borough	2	25	8.00%	98	2.04%
Hoboken, City of	32	79	40.51%	746	4.29%
Howell, Township of	11	62	17.74%	529	2.08%
Kenilworth Borough	6	16	37.50%	171	3.51%
Livingston Township	12	41	29.27%	275	4.36%
Manalapan Township	1	22	4.55%	196	0.51%
Maplewood, Township of	6	33	18.18%	403	1.49%
Middlesex Borough	1	12	8.33%	116	0.86%
Montclair Township	24	79	30.38%	406	5.91%
Morris Township	9	31	29.03%	200	4.50%
New Providence Borough	5	15	33.33%	90	5.56%
North Plainfield Borough	2	18	11.11%	75	2.67%
Rahway, City of	0	32	0.00%	285	0.00%
South Brunswick Township	9	64	14.06%	498	1.81%
Union Township	22	96	22.92%	537	4.10%
Warren Township	4	14	28.57%	95	4.21%
West Orange, Township of	16	56	28.57%	415	3.86%
GSMJIF	247	1166	21.18%	7575	3.26%



Garden State Municipal Joint Insurance Fund

Lost Time Accident Frequency Report

10/1/2013

Year 2011

Member	# of Lost Time Claims	Total Claims	% of Lost Time Claims to Total	FTE	Lost time Frequency
Berkeley Township	11	52	21.15%	277	3.97%
Caldwell Borough	2	15	13.33%	102	1.96%
Eastampton Township	1	5	20.00%	74	1.35%
Englewood, City of	24	79	30.38%	350	6.86%
Ewing, Township of	19	87	21.84%	268	7.09%
Fair Haven Borough	1	8	12.50%	34	2.94%
Fanwood Borough	1	12	8.33%	74	1.35%
Freehold Township	6	59	10.17%	227	2.64%
Hamilton Township	18	138	13.04%	753	2.39%
Harrison, Town of	8	23	34.78%	204	3.92%
Highland Park Borough	2	22	9.09%	100	2.00%
Hoboken, City of	23	98	23.47%	732	3.14%
Howell, Township of	9	48	18.75%	537	1.68%
Kenilworth Borough	1	10	10.00%	171	0.58%
Livingston Township	19	54	35.19%	275	6.91%
Manalapan Township	2	29	6.90%	179	1.12%
Maplewood, Township of	3	47	6.38%	400	0.75%
Middlesex Borough	3	22	13.64%	150	2.00%
Montclair Township	24	62	38.71%	404	5.94%
Morris Township	9	43	20.93%	190	4.74%
Morristown, Town of	2	38	5.26%	196	1.02%
New Providence Borough	1	23	4.35%	126	0.79%
North Brunswick Township	8	50	16.00%	326	2.45%
North Plainfield Borough	3	20	15.00%	150	2.00%
Rahway, City of	9	63	14.29%	280	3.21%
Union Township	17	74	22.97%	518	3.28%
Warren Township	2	11	18.18%	93	2.15%
West Orange, Township of	11	69	15.94%	415	2.65%
GSMJIF	239	1261	18.95%	7605	3.14%



The PMA Management Corporation Workers Compensation Timely Reporting

For Claims from 2002-01-01 to 2012-01-01

Accident Dates Limited from 1/1/02 to 1/1/12

GSMJIF CLAIMS REPORTING HISTORY

Account Number	Account Name	Percentage Received in 3 Days										% Average for all Years	
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
0345629	Berkeley Township	36.23	41.46	30.21	36.75	45.38	50.96	58.97	63.64	89.33	94.23	54.72	
1236736	Rahway, City of		52.94	52.83	60.00	66.67	46.67	51.92	59.38	62.50	68.25	57.91	
1244102	Caldwell, Borough of							66.67	65.00	83.33	80.00	73.75	
1249580	Hoboken, City of				94.64*	83.33*	80.00*	60.81*	36.36*	59.21	58.76	58.99	
2228252	Eastampton Township			66.67	100.00	100.00	60.00	60.00	75.00	83.33	100.00	80.63	
2228377	Englewood, City of				88.54	83.59	86.61	87.64	82.95	88.89	91.14	87.05	
0298596	Fair Haven Borough										75.00	75.00	
2499465	Fanwood Borough								55.56	61.54	63.64	60.25	
2500759	Freehold Township									85.71	81.36	83.54	
3389434	Hamilton Township	70.99	73.98	81.17	78.61	84.24	82.61	68.28	80.45	85.27	74.64	78.02	
3394186	Howell Township		90.54	85.71	75.00	82.67	76.27	68.85	68.42	27.42	70.83	71.75	
3394194	Highland Park Borough						66.67	70.59	59.09	56.00	100.00	70.47	
4179768	Jackson Township				55.17	63.41	67.27					61.95	
4871323	Livingston Township			46.67	65.79	78.79	88.46	87.18	94.87	90.24	88.89	80.11	
5375340	Montclair Township				45.98	67.39	78.31	75.71	80.52	70.89	75.81	70.66	
5376157	Maplewood, Township of					49.02	58.33	59.26	79.07	84.85	74.47	67.50	
5381587	Manalapan Township									77.27	82.76	80.02	
5384474	Middlesex Borough									58.33	63.64	60.99	
5384508	Morris Township									76.67	76.74	76.71	
0298612	Morristown, Town of										57.89	57.89	
0298620	North Brunswick Township										64.00	64.00	
6283535	North Plainfield Borough	60.00	68.18	65.00	81.48	70.00	72.73	80.00	80.00	72.22	95.00	74.46	
6289292	New Providence Borough									86.67	73.91	80.29	
7635204	South Brunswick Township	50.00	59.62	61.97	69.23	77.63	87.50	81.81	80.95	90.63		73.26	
8769580	Ewing Township		19.23	43.48	59.38	55.07	56.14	64.94	53.49	71.62	58.62	53.55	
8769655	Kenilworth, Borough of			70.00	66.67	27.27	50.00	70.00	80.00	75.00	70.00	63.62	
8772758	Harrison, Town of					62.22	50.00	50.00	76.32	72.41	86.31	66.21	
8778151	Warren Township									100.00	85.71	90.91	92.21
9125378	Union Township	43.48	44.95	60.00	80.23	72.67	61.02	64.77	70.97	77.08	79.73	65.49	
9285339	West Orange Township					9.68*	10.23*	25.81*	30.77*	50.00	72.06	61.03	
		52.14	56.36	60.34	68.77	67.88	67.03	68.62	73.98	73.93	77.45	65.45	

* claim totals based on prior carrier data.



Garden State Municipal Joint Insurance Fund

Executive Summary

10/1/2013

Commercial Auto	
Claims reported for the GSMJIF since March 1, 2002:	3164
Open Claims as of October 1, 2013 for all policy years:	15
Commercial auto claims to date in 2012:	
Total Incurred for 2002 Losses:	\$106,134
Total Incurred for 2003 Losses:	\$267,367
Total Incurred for 2004 Losses:	\$584,066
Total Incurred for 2005 Losses:	\$915,355
Total Incurred for 2006 Losses:	\$1,163,119
Total Incurred for 2007 Losses:	\$709,434
Total Incurred for 2008 Losses:	\$10,605,724
Total Incurred for 2009 Losses:	\$2,516,864
Total Incurred for 2010 Losses:	#####
Total Incurred for 2011 Losses:	\$874,941
Total Auto Claims / Number of Vehicles 2002:	0.117
Total Auto Claims / Number of Vehicles 2003:	0.122
Total Auto Claims / Number of Vehicles 2004:	0.131
Total Auto Claims / Number of Vehicles 2005:	0.156
Total Auto Claims / Number of Vehicles 2006:	0.146
Total Auto Claims / Number of Vehicles 2007:	0.146
Total Auto Claims / Number of Vehicles 2008:	0.122
Total Auto Claims / Number of Vehicles 2009:	0.113
Total Auto Claims / Number of Vehicles 2010:	0.115
Total Auto Claims / Number of Vehicles 2011:	0.099

General Liability/ Police / Professional Liability	
Claims reported for the GSMJIF since March 1, 2002:	4270
Open Claims as of October 1, 2013 for all policy years:	96
GL / PL claims to date in 2012:	
Total Incurred for 2002 Losses:	\$508,648
Total Incurred for 2003 Losses:	\$1,066,780
Total Incurred for 2004 Losses:	\$3,038,418
Total Incurred for 2005 Losses:	\$2,517,871
Total Incurred for 2006 Losses:	\$2,994,482
Total Incurred for 2007 Losses:	\$4,121,489
Total Incurred for 2008 Losses:	\$3,353,254
Total Incurred for 2009 Losses:	\$4,002,070
Total Incurred for 2010 Losses:	\$3,990,572
Total Incurred for 2011 Losses:	\$2,795,858
Total Liability Claims / 1000 Population 2002:	0.442
Total Liability Claims / 1000 Population 2003:	0.628
Total Liability Claims / 1000 Population 2004:	0.767
Total Liability Claims / 1000 Population 2005:	0.876
Total Liability Claims / 1000 Population 2006:	0.780
Total Liability Claims / 1000 Population 2007:	0.759
Total Liability Claims / 1000 Population 2008:	0.846
Total Liability Claims / 1000 Population 2009:	0.682
Total Liability Claims / 1000 Population 2010:	0.725
Total Liability Claims / 1000 Population 2011:	0.711



Garden State Municipal Joint Insurance Fund

Executive Summary

10/1/2013

Property	
Claims reported for the GSMJIF since March 1, 2002:	348
Open Claims as of October 1, 2013 for all policy years:	1
Property claims to date in 2012:	
Total Incurred for 2002 Losses:	\$0
Total Incurred for 2003 Losses:	\$53,224
Total Incurred for 2004 Losses:	\$62,591
Total Incurred for 2005 Losses:	\$92,257
Total Incurred for 2006 Losses:	\$247,694
Total Incurred for 2007 Losses:	\$104,295
Total Incurred for 2008 Losses:	\$132,101
Total Incurred for 2009 Losses:	\$41,699
Total Incurred for 2010 Losses:	\$260,379
Total Incurred for 2011 Losses:	\$475,251

Worker's Compensation	
Claims reported for the GSMJIF since March 1, 2002:	9586
Open Claims as of October 1, 2013 for all policy years:	369
Worker's compensation claims to date in 2012:	
Total Incurred for 2002 Losses:	\$2,640,853
Total Incurred for 2003 Losses:	\$4,295,059
Total Incurred for 2004 Losses:	\$5,567,015
Total Incurred for 2005 Losses:	\$7,514,927
Total Incurred for 2006 Losses:	\$8,440,887
Total Incurred for 2007 Losses:	\$8,845,996
Total Incurred for 2008 Losses:	\$7,430,126
Total Incurred for 2009 Losses:	\$11,408,916
Total Incurred for 2010 Losses:	\$12,130,319
Total Incurred for 2011 Losses:	\$11,936,213
Total Claims / Full Time Employees (1,963) for 2002:	0.195
Total Claims / Full Time Employees (2,844) for 2003:	0.209
Total Claims / Full Time Employees (3,135) for 2004:	0.201
Total Claims / Full Time Employees (4,861) for 2005:	0.197
Total Claims / Full Time Employees (5,887) for 2006:	0.218
Total Claims / Full Time Employees (6,024) for 2007:	0.195
Total Claims / Full Time Employees (5,764) for 2008:	0.183
Total Claims / Full Time Employees (6,706) for 2009:	0.162
Total Claims / Full Time Employees (7,575) for 2010:	0.154
Total Claims / Full Time Employees (7,757) for 2011:	0.166

Worker's Compensation Timely Reporting

Avg claim reporting time to date for 2012:

Avg reporting time for 2011:

4.8

Average Paid By Reporting Time - 2002 to Present

0 -5 Days:	\$19,779
6-19 Days:	\$24,881
20+ Days:	\$27,729



Garden State Municipal Joint Insurance Fund
Date of Loss vs. Report to Employer/Insured
All Workers' Compensation Claims Reported
Year to Date

Group	Group Name	Count of SAfile#	Sum of DOL vs. Report to Employer/Insured	Average of DOL vs. Report to Employer/Insured
1	BERKELEY TOWNSHIP	40	75	1.9
2	TOWNSHIP OF EASTAMPTON	1	0	0.0
3	BORO OF FAIR HAVEN	5	2	0.4
4	TOWNSHIP OF FREEHOLD	22	2	0.1
5	TOWN OF HARRISON	13	2	0.2
6	CITY OF HOBOKEN	83	44	0.5
7	BOROUGH OF KENILWORTH	9	5	0.6
10	TOWNSHIP OF MORRIS	23	4	0.2
11	BORO OF NEW PROVIDENCE	7	1	0.1
12	BORO OF NORTH PLAINFIELD	8	3	0.4
13	BORO OF CALDWELL	6	5	0.8
14	CITY OF ENGLEWOOD	46	18	0.4
15	BORO OF FANWOOD	4	3	0.8
16	TOWNSHIP OF HAMILTON	72	96	1.3
17	BORO OF HIGHLAND PARK	8	5	0.6
18	HOWELL TOWNSHIP	12	6	0.5
19	LIVINGSTON TOWNSHIP	36	43	1.2
20	TOWNSHIP OF UNION	65	15	0.2
21	TWP OF WEST ORANGE	36	49	1.4
22	TOWNSHIP OF MAPLEWOOD	31	71	2.3
23	TOWNSHIP OF MONTCLAIR	40	78	2.0
24	TOWN OF MORRISTOWN	22	3	0.1
25	TWP OF NORTH BRUNSWICK	24	35	1.5
26	CITY OF RAHWAY	16	5	0.3
27	TOWNSHIP OF WARREN	8	1	0.1
28	TOWNSHIP OF EWING	17	1	0.1
31	BOROUGH OF HADDON HEIGHTS	8	25	3.1
34	BERKELEY HEIGHTS	8	48	6.0
35	CITY OF LINDEN	84	376	4.5
36	TOWNSHIP OF LAWERENCE	16	7	0.4
Grand Total		770	1,028	1.3

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Report to Emler/Insured vs. Report to TPA
All Workers' Compensation
Year to Date

Group	Group Name	Count of SAfile#	Sum of Report to Employer/Insured vs. Report to TPA	Average of Report to Employer/Insured vs. Report to TPA
1	BERKELEY TOWNSHIP	40	393	9.8
2	TOWNSHIP OF EASTAMPTON	1	26	26.0
3	BORO OF FAIR HAVEN	5	22	4.4
4	TOWNSHIP OF FREEHOLD	22	33	1.5
5	TOWN OF HARRISON	13	13	1.0
6	CITY OF HOBOKEN	83	806	9.7
7	BOROUGH OF KENILWORTH	9	26	2.9
10	TOWNSHIP OF MORRIS	23	24	1.0
11	BORO OF NEW PROVIDENCE	7	13	1.9
12	BORO OF NORTH PLAINFIELD	8	19	2.4
13	BORO OF CALDWELL	6	15	2.5
14	CITY OF ENGLEWOOD	46	53	1.2
15	BORO OF FANWOOD	4	7	1.8
16	TOWNSHIP OF HAMILTON	72	60	0.8
17	BORO OF HIGHLAND PARK	8	22	2.8
18	HOWELL TOWNSHIP	12	8	0.7
19	LIVINGSTON TOWNSHIP	36	31	0.9
20	TOWNSHIP OF UNION	65	336	5.2
21	TWP OF WEST ORANGE	36	102	2.8
22	TOWNSHIP OF MAPLEWOOD	31	27	0.9
23	TOWNSHIP OF MONTCLAIR	40	62	1.6
24	TOWN OF MORRISTOWN	22	153	7.0
25	TWP OF NORTH BRUNSWICK	24	90	3.8
26	CITY OF RAHWAY	16	59	3.7
27	TOWNSHIP OF WARREN	8	9	1.1
28	TOWNSHIP OF EWING	17	122	7.2
31	BOROUGH OF HADDON HEIGHTS	8	17	2.1
34	BERKELEY HEIGHTS	8	6	0.8
35	CITY OF LINDEN	84	193	2.3
36	TOWNSHIP OF LAWERENCE	16	88	5.5
Grand Total		770	2,835	3.7

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Inception to Date

Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
AL	2010	CITY OF HOBOKEN	1	-	0	0
		CITY OF RAHWAY	1	-	0	0
2010 Total			2	-	0	0
	2011	BERKELEY TOWNSHIP	1	-	500	500
		BOROUGH OF MIDDLESEX	1	-	0	0
		CITY OF HOBOKEN	1	-	508.9	508.9
		CITY OF RAHWAY	3	2	2284.65	761.55
		LIVINGSTON TOWNSHIP	2	-	0	0
		TOWN OF MORRISTOWN	1	-	0	0
		TOWNSHIP OF EWING	2	-	2872.61	1436.305
		TOWNSHIP OF MAPLEWOOD	1	-	0	0
		TOWNSHIP OF MONTCLAIR	1	-	0	0
		TOWNSHIP OF UNION	4	-	1250	312.5
		TWP OF WEST ORANGE	1	-	160.5	160.5
		2011 Total			18	2
	2012	BERKELEY TOWNSHIP	11	2	3400	309.0909091
		BORO OF CALDWELL	11	1	1903	173
		BORO OF FANWOOD	1	-	0	0
		BORO OF HIGHLAND PARK	3	1	0	0
		BORO OF NORTH PLAINFIELD	7	1	101	14.42857143
		BOROUGH OF HADDON HEIGHTS	1	-	500	500
		BOROUGH OF KENILWORTH	1	-	1008.9	1008.9
		BOROUGH OF MIDDLESEX	3	-	819.45	273.15
		CITY OF ENGLEWOOD	17	2	3550	208.8235294
		CITY OF HOBOKEN	9	-	1301	144.5555556
		CITY OF RAHWAY	7	1	9826.92	1403.845714
		HOWELL TOWNSHIP	13	2	4433.61	341.0469231

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Inception to Date

Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
AL	2012	LIVINGSTON TOWNSHIP	5	-	500	100
		TOWN OF HARRISON	3	2	2194.05	731.35
		TOWN OF MORRISTOWN	4	-	1709.29	427.3225
		TOWNSHIP OF BLOOMFIELD	6	-	13487.36	2247.893333
		TOWNSHIP OF EASTAMPTON	4	-	3452.56	863.14
		TOWNSHIP OF EWING	3	1	47435.32	15811.77333
		TOWNSHIP OF FREEHOLD	10	-	5666.53	566.653
		TOWNSHIP OF HAMILTON	2	-	0	0
		TOWNSHIP OF MAPLEWOOD	11	2	13168.78	1197.161818
		TOWNSHIP OF MONTCLAIR	10	-	2998.45	299.845
		TOWNSHIP OF MORRIS	8	2	3282.85	410.35625
		TOWNSHIP OF UNION	20	-	23416.6	1170.83
		TOWNSHIP OF WARREN	2	-	2441.48	1220.74
		TWP OF MANALAPAN	6	-	3949.65	658.275
		TWP OF NORTH BRUNSWICK	12	-	1236.55	103.0458333
		TWP OF PARSIPPANY	16	2	106960.4	6685.025
		TWP OF WEST ORANGE	11	2	575	52.27272727
	2012 Total		217	21	259318.75	1195.017281
	2013	BERKELEY TOWNSHIP	6	1	2000	333.3333333
		BORO OF CALDWELL	5	1	16021.35	3204.27
		BORO OF FAIR HAVEN	2	1	1000	500
		BORO OF HIGHLAND PARK	6	2	1482.15	247.025
		BORO OF NORTH PLAINFIELD	8	1	500	62.5
		BOROUGH OF HADDON HEIGHTS	2	1	500	250
		BOROUGH OF KENILWORTH	2	2	5650	2825
		CITY OF ENGLEWOOD	3	3	750	250
		CITY OF HOBOKEN	11	1	3733.89	339.4445455
		CITY OF LINDEN	6	1	5957.83	992.9716667
		CITY OF RAHWAY	4	1	2500	625
		HOWELL TOWNSHIP	2	-	500	250

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Inception to Date

Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
AL	2013	LIVINGSTON TOWNSHIP	4	-	1250	312.5
		TOWN OF HARRISON	1	1	1000	1000
		TOWN OF MORRISTOWN	5	1	1488.69	297.738
		TOWNSHIP OF BLOOMFIELD	3	-	2002	667.3333333
		TOWNSHIP OF EWING	2	2	1250	625
		TOWNSHIP OF FREEHOLD	7	1	0	0
		TOWNSHIP OF HAMILTON	2	2	1500	750
		TOWNSHIP OF LAWERENCE	2	-	0	0
		TOWNSHIP OF MAPLEWOOD	8	1	3509.2	438.65
		TOWNSHIP OF MONTCLAIR	19	9	6602.92	347.5221053
		TOWNSHIP OF MORRIS	8	4	2500	312.5
		TOWNSHIP OF UNION	15	5	2844.28	189.6186667
		TOWNSHIP OF WARREN	3	1	5023.89	1674.63
		TWP OF NORTH BRUNSWICK	12	2	7275.58	606.2983333
		TWP OF PARSIPPANY	20	4	25818.36	1290.918
		TWP OF WEST ORANGE	6	1	2158.2	359.7
		2013 Total			174	49
AL Total			411	72	371713.75	904.413017
AP	2011	BERKELEY TOWNSHIP	1	-	9613.18	9613.18
		BORO OF HIGHLAND PARK	1	-	523.23	523.23
		CITY OF HOBOKEN	1	-	0	0
		CITY OF RAHWAY	2	-	823.75	411.875
		LIVINGSTON TOWNSHIP	1	-	501.93	501.93
		TOWN OF MORRISTOWN	1	-	2404.14	2404.14
		TOWNSHIP OF MAPLEWOOD	1	-	0	0
		TWP OF NORTH BRUNSWICK	1	-	703.39	703.39
		TWP OF WEST ORANGE	1	-	16135.26	16135.26
		2011 Total			10	-
	2012	BERKELEY TOWNSHIP	42	1	141056.97	3358.499286

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Inception to Date

Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
AP	2012	BORO OF CALDWELL	7	-	6856.33	979.4757143
		BORO OF FAIR HAVEN	2	-	0	0
		BORO OF FANWOOD	1	-	0	0
		BORO OF HIGHLAND PARK	17	2	12339.29	725.8405882
		BORO OF NORTH PLAINFIELD	13	-	1854.31	142.6392308
		BOROUGH OF HADDON HEIGHTS	2	-	7535.71	3767.855
		BOROUGH OF KENILWORTH	1	-	0	0
		BOROUGH OF MIDDLESEX	5	-	118820.57	23764.114
		CITY OF ENGLEWOOD	14	-	57025.41	4073.243571
		CITY OF HOBOKEN	11	2	1771935.25	161085.0227
		CITY OF RAHWAY	4	-	929.81	232.4525
		HOWELL TOWNSHIP	19	1	25211.09	1326.899474
		LIVINGSTON TOWNSHIP	13	1	77673.71	5974.900769
		TOWN OF HARRISON	6	-	93717.89	15619.64833
		TOWN OF MORRISTOWN	7	-	14033.21	2004.744286
		TOWNSHIP OF BLOOMFIELD	5	-	3076.67	615.334
		TOWNSHIP OF EASTAMPTON	3	-	5839.33	1946.443333
		TOWNSHIP OF EWING	3	-	1909.69	636.5633333
		TOWNSHIP OF FREEHOLD	14	-	41245.54	2946.11
		TOWNSHIP OF HAMILTON	7	-	21190.27	3027.181429
		TOWNSHIP OF MAPLEWOOD	17	1	42321.28	2489.487059
		TOWNSHIP OF MONTCLAIR	21	-	16031.75	763.4166667
		TOWNSHIP OF MORRIS	23	-	18451.15	802.223913
		TOWNSHIP OF UNION	23	-	26312.48	1144.02087
		TOWNSHIP OF WARREN	13	-	17392.38	1337.875385
		TWP OF MANALAPAN	10	-	42669.01	4266.901
		TWP OF NORTH BRUNSWICK	25	-	50198.56	2007.9424
		TWP OF PARSIPPANY	25	1	86582.39	3463.2956
		TWP OF WEST ORANGE	28	-	30365.25	1084.473214
	2012 Total		381	9	2732575.3	7172.113648

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Inception to Date

Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
AP	2013	BERKELEY HEIGHTS	5	1	1982.08	396.416
		BERKELEY TOWNSHIP	12	-	28071.07	2339.255833
		BORO OF CALDWELL	8	1	40928.37	5116.04625
		BORO OF FAIR HAVEN	3	-	295	98.33333333
		BORO OF HIGHLAND PARK	5	1	4500	900
		BORO OF NEW PROVIDENCE	2	-	4190.17	2095.085
		BORO OF NORTH PLAINFIELD	10	1	3666.06	366.606
		BOROUGH OF HADDON HEIGHTS	3	-	0	0
		BOROUGH OF KENILWORTH	4	-	7357.86	1839.465
		CITY OF ENGLEWOOD	5	2	17186.93	3437.386
		CITY OF HOBOKEN	12	-	350	29.16666667
		CITY OF LINDEN	11	-	0	0
		CITY OF RAHWAY	4	1	1000	250
		HOWELL TOWNSHIP	5	-	3989.18	797.836
		LIVINGSTON TOWNSHIP	7	2	27456.21	3922.315714
		TOWN OF HARRISON	1	-	5419.07	5419.07
		TOWN OF MORRISTOWN	9	2	13997.41	1555.267778
		TOWNSHIP OF BLOOMFIELD	1	-	0	0
		TOWNSHIP OF EWING	2	1	1500	750
		TOWNSHIP OF FREEHOLD	7	1	6356.23	908.0328571
		TOWNSHIP OF LAWERENCE	3	-	1224.98	408.3266667
		TOWNSHIP OF MAPLEWOOD	9	1	3634.6	403.8444444
		TOWNSHIP OF MONTCLAIR	14	7	34568.21	2469.157857
		TOWNSHIP OF MORRIS	15	4	32135.63	2142.375333
		TOWNSHIP OF UNION	21	8	59487.6	2832.742857
		TOWNSHIP OF WARREN	6	1	25768.32	4294.72
		TWP OF NORTH BRUNSWICK	15	5	43558.5	2903.9
		TWP OF PARSIPPANY	22	1	25009.92	1136.814545
		TWP OF WEST ORANGE	14	3	19368.69	1383.477857
		2013 Total			235	43

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Claim Activity Report
Inception to Date

Type	Policy Effective Year	Group Name	Count of SAIfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
AP Total			626	52	3176282.27	5073.933339
EP	2012	BLOOMFIELD	1	-	0	0
		BORO OF CALDWELL	1	-	0	0
		CITY OF ENGLEWOOD	2	2	228000	114000
		CITY OF HOBOKEN	3	2	174000	58000
		HOWELL TOWNSHIP	5	4	1381316.3	276263.26
		TOWN OF MORRISTOWN	2	2	191330	95665
		TOWNSHIP OF HAMILTON	3	3	351588.4	117196.1333
		TOWNSHIP OF MONTCLAIR	1	1	81100	81100
		TOWNSHIP OF MORRIS	1	1	83825	83825
		TOWNSHIP OF UNION	1	1	100100	100100
		TOWNSHIP OF WARREN	1	1	102600	102600
		TWP OF PARSIPPANY	1	-	0	0
		TWP OF WEST ORANGE	1	1	147238.3	147238.3
	2012 Total		23	18	2841098	123526
	2013	CITY OF ENGLEWOOD	1	1	92000	92000
		CITY OF HOBOKEN	2	2	239500	119750
		CITY OF LINDEN	3	2	42000	14000
		HOWELL TOWNSHIP	1	1	1000	1000
		LIVINGSTON TOWNSHIP	1	1	41000	41000
		TOWN OF MORRISTOWN	1	-	0	0
		TOWNSHIP OF HAMILTON	2	1	76000	38000
		TOWNSHIP OF MAPLEWOOD	1	1	1000	1000
		TOWNSHIP OF MONTCLAIR	6	6	83000	13833.33333
		TOWNSHIP OF MORRIS	2	2	0	0
	2013 Total		20	17	575500	28775
EP Total			43	35	3416598	79455.76744
GL	2006	TOWNSHIP OF UNION	1	-	133.9	133.9
	2006 Total		1	-	133.9	133.9

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
GL	2007	TOWNSHIP OF HAMILTON	1	1	260415	260415
	2007 Total		1	1	260415	260415
	2008	CITY OF ENGLEWOOD	1	-	0	0
	2008 Total		1	-	0	0
	2009	BORO OF CALDWELL	1	-	0	0
		TWP OF MANALAPAN	1	1	34500	34500
	2009 Total		2	1	34500	17250
	2010	BERKELEY TOWNSHIP	1	-	3348.68	3348.68
		BORO OF CALDWELL	1	-	2572.5	2572.5
		BORO OF NORTH PLAINFIELD	1	-	8.9	8.9
		BOROUGH OF KENILWORTH	1	-	3963.28	3963.28
		CITY OF ENGLEWOOD	2	1	82353.46	41176.73
		CITY OF HOBOKEN	2	-	0	0
		HOWELL TOWNSHIP	1	1	6500	6500
		TOWNSHIP OF EWING	3	1	31000	10333.33333
		TOWNSHIP OF MAPLEWOOD	1	-	2280.42	2280.42
		TOWNSHIP OF MONTCLAIR	5	1	131664.16	26332.832
		TOWNSHIP OF MORRIS	1	-	719.1	719.1
		TOWNSHIP OF UNION	1	1	82000	82000
		TWP OF MANALAPAN	1	1	31000	31000
		TWP OF WEST ORANGE	1	1	44950	44950
	2010 Total		22	7	422360.5	19198.20455
	2011	BERKELEY TOWNSHIP	1	-	100	100
		BORO OF CALDWELL	2	1	42000	21000
		BORO OF HIGHLAND PARK	3	1	108008.9	36002.96667
		BOROUGH OF KENILWORTH	2	1	60829.25	30414.625
		BOROUGH OF MIDDLESEX	2	-	500	250
		CITY OF ENGLEWOOD	7	-	589.37	84.19571429
		CITY OF HOBOKEN	12	4	116828.67	9735.7225

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				Claims	Sum of TotIncurred	Average of TotIncurred	
GL	2011	CITY OF RAHWAY	2	-	0	0	
		HOWELL TOWNSHIP	1	-	0	0	
		LIVINGSTON TOWNSHIP	4	-	0	0	
		TOWN OF MORRISTOWN	3	1	2001.65	667.216667	
		TOWNSHIP OF EWING	1	1	31000	31000	
		TOWNSHIP OF FREEHOLD	7	1	31775.4	4539.342857	
		TOWNSHIP OF MAPLEWOOD	3	-	0	0	
		TOWNSHIP OF MONTCLAIR	11	1	38614.57	3510.415455	
		TOWNSHIP OF UNION	15	2	98006.65	6533.776667	
		TOWNSHIP OF WARREN	1	-	2946.74	2946.74	
		TWP OF MANALAPAN	9	2	33623.1	3735.9	
		TWP OF NORTH BRUNSWICK	4	1	16368.85	4092.2125	
	TWP OF WEST ORANGE	22	1	42142.33	1915.560455		
	2011 Total			112	17	625335.48	5583.3525
	2012	BERKELEY TOWNSHIP	7	1	17718.25	2531.178571	
		BORO OF CALDWELL	15	2	56881.31	3792.087333	
		BORO OF FAIR HAVEN	1	-	3199.1	3199.1	
		BORO OF FANWOOD	5	-	1900	380	
		BORO OF HIGHLAND PARK	19	-	5425.04	285.5284211	
		BORO OF NORTH PLAINFIELD	11	1	42929.08	3902.643636	
		BOROUGH OF HADDON HEIGHTS	4	-	500	125	
		BOROUGH OF KENILWORTH	8	-	8.9	1.1125	
BOROUGH OF MIDDLESEX		3	-	871.21	290.4033333		
CITY OF ENGLEWOOD		33	5	97681.32	2960.04		
CITY OF HOBOKEN	58	10	305414.86	5265.773448			
CITY OF RAHWAY	30	5	156690.5	5223.016667			
HOWELL TOWNSHIP	21	5	114989.36	5475.68381			
LIVINGSTON TOWNSHIP	43	2	183967.23	4278.307674			
TOWN OF HARRISON	5	-	1290.55	258.11			
TOWN OF MORRISTOWN	22	1	63377.79	2880.808636			

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open			
				Claims	Sum of TotIncurred	Average of TotIncurred	
GL	2012	TOWNSHIP OF BLOOMFIELD	25	7	47219.65	1888.786	
		TOWNSHIP OF EASTAMPTON	2	-	8.9	4.45	
		TOWNSHIP OF EWING	11	2	29108.54	2646.230909	
		TOWNSHIP OF FREEHOLD	21	1	6508.9	309.947619	
		TOWNSHIP OF HAMILTON	10	1	1008.9	100.89	
		TOWNSHIP OF MAPLEWOOD	19	3	37034.45	1949.181579	
		TOWNSHIP OF MONTCLAIR	46	1	71586.25	1556.222826	
		TOWNSHIP OF MORRIS	8	-	7880.05	985.00625	
		TOWNSHIP OF UNION	36	2	39298.33	1091.620278	
		TOWNSHIP OF WARREN	7	-	5689.91	812.8442857	
		TWP OF MANALAPAN	11	1	2161.1	196.4636364	
		TWP OF NORTH BRUNSWICK	24	-	16916.23	704.8429167	
		TWP OF PARSIPPANY	28	-	2227.45	79.55178571	
	TWP OF WEST ORANGE	36	3	37212.04	1033.667778		
	2012 Total			569	53	1356705.2	2384.367663
		2013	BERKELEY HEIGHTS	5	-	0	0
			BERKELEY TOWNSHIP	2	-	0	0
			BORO OF CALDWELL	10	3	49402.85	4940.285
			BORO OF FAIR HAVEN	2	1	1000	500
			BORO OF FANWOOD	2	2	2500	1250
			BORO OF HIGHLAND PARK	4	-	9.2	2.3
			BORO OF NORTH PLAINFIELD	1	1	1000	1000
			BOROUGH OF HADDON HEIGHTS	7	2	1900	271.4285714
BOROUGH OF KENILWORTH			4	1	2485	621.25	
CITY OF ENGLEWOOD			15	5	81948	5463.2	
CITY OF HOBOKEN			20	6	23496.03	1174.8015	
CITY OF LINDEN			13	3	38061.4	2927.8	
CITY OF RAHWAY			16	1	22522.62	1407.66375	
HOWELL TOWNSHIP			12	1	2858.24	238.1866667	
LIVINGSTON TOWNSHIP			21	8	23474.58	1117.837143	

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
GL	2013	TOWN OF HARRISON	5	1	1000	200
		TOWN OF MORRISTOWN	8	5	6150	768.75
		TOWNSHIP OF BLOOMFIELD	12	5	60476.58	5039.715
		TOWNSHIP OF EASTAMPTON	1	-	0	0
		TOWNSHIP OF EWING	4	3	2300	575
		TOWNSHIP OF FREEHOLD	8	3	3000	375
		TOWNSHIP OF HAMILTON	13	6	29761.69	2289.360769
		TOWNSHIP OF LAWERENCE	11	7	5000	454.5454545
		TOWNSHIP OF MAPLEWOOD	8	2	3024.35	378.04375
		TOWNSHIP OF MONTCLAIR	27	10	18284.85	677.2166667
		TOWNSHIP OF MORRIS	3	-	318.45	106.15
		TOWNSHIP OF UNION	13	4	12447.5	957.5
		TOWNSHIP OF WARREN	2	-	0	0
		TWP OF NORTH BRUNSWICK	12	4	4490.35	374.1958333
		TWP OF PARSIPPANY	25	5	101912.98	4076.5192
		TWP OF WEST ORANGE	10	2	2000	200
		2013 Total			296	91
GL Total			1004	170	3200274.75	3187.524651
PO	2012	BERKELEY TOWNSHIP	1	-	580	580
		BORO OF CALDWELL	2	-	3000	1500
		BORO OF FANWOOD	1	-	0	0
		BORO OF HIGHLAND PARK	2	-	2500	1250
		BORO OF NORTH PLAINFIELD	2	1	38050	19025
		BOROUGH OF HADDON HEIGHTS	1	-	0	0
		BOROUGH OF KENILWORTH	1	-	27889.92	27889.92
		BOROUGH OF MIDDLESEX	1	-	4600	4600
		CITY OF ENGLEWOOD	1	-	3899.85	3899.85
		CITY OF HOBOKEN	18	-	25031.35	1390.630556
		CITY OF RAHWAY	1	1	36950	36950
		TOWN OF MORRISTOWN	1	-	950	950

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Type	Policy Effective Year	Group Name	Count of SAIfile#	Sum of Open			
				Claims	Sum of TotIncurred	Average of TotIncurred	
PO	2012	TOWNSHIP OF MAPLEWOOD	1	-	4146.9	4146.9	
		TOWNSHIP OF MONTCLAIR	2	-	1900	950	
		TOWNSHIP OF MORRIS	2	1	16451.5	8225.75	
		TOWNSHIP OF UNION	3	-	81000	27000	
		TOWNSHIP OF WARREN	1	-	0	0	
		TWP OF PARSIPPANY	3	1	35732.7	11910.9	
		TWP OF WEST ORANGE	1	-	0	0	
		2012 Total		45	4	282682.22	6281.827111
	2013	BERKELEY HEIGHTS	2	-	950	475	
		BERKELEY TOWNSHIP	1	-	950	950	
		BORO OF CALDWELL	1	-	950	950	
		BORO OF FANWOOD	1	-	950	950	
		BORO OF HIGHLAND PARK	1	-	0	0	
		BORO OF NORTH PLAINFIELD	1	-	950	950	
		BOROUGH OF MIDDLESEX	1	-	0	0	
		CITY OF ENGLEWOOD	1	1	31000	31000	
		CITY OF HOBOKEN	12	4	143950	11995.83333	
		CITY OF LINDEN	1	1	1000	1000	
		CITY OF RAHWAY	1	-	950	950	
		HOWELL TOWNSHIP	1	-	0	0	
		TOWN OF MORRISTOWN	2	-	950	475	
		TOWNSHIP OF EWING	1	-	0	0	
		TOWNSHIP OF MAPLEWOOD	1	1	31000	31000	
		TOWNSHIP OF MONTCLAIR	3	1	31000	10333.33333	
		TOWNSHIP OF MORRIS	1	-	0	0	
		TWP OF MANALAPAN	1	-	0	0	
		TWP OF PARSIPPANY	3	1	31000	10333.33333	
		2013 Total		36	9	275600	7655.555556
		PO Total		81	13	558282.22	6892.373086

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open			
				Claims	Sum of TotIncurred	Average of TotIncurred	
PR	2011	CITY OF RAHWAY	3	-	6067.86	2022.62	
		LIVINGSTON TOWNSHIP	4	-	2815	703.75	
		TOWN OF HARRISON	1	-	0	0	
		TWP OF NORTH BRUNSWICK	1	-	936.25	936.25	
		2011 Total		9	-	9819.11	1091.012222
	2012	BERKELEY TOWNSHIP	32	-	113159.39	3536.230938	
		BORO OF CALDWELL	5	-	36737.35	7347.47	
		BORO OF FAIR HAVEN	12	1	41176.62	3431.385	
		BORO OF FANWOOD	2	-	8850	4425	
		BORO OF HIGHLAND PARK	7	-	2044	292	
		BORO OF NORTH PLAINFIELD	4	-	500	125	
		BOROUGH OF HADDON HEIGHTS	3	-	519.54	173.18	
		BOROUGH OF KENILWORTH	1	-	0	0	
		BOROUGH OF MIDDLESEX	12	-	27892.7	2324.391667	
		CITY OF ENGLEWOOD	9	2	400738.41	44526.49	
		CITY OF HOBOKEN	25	7	2453223.4	98128.936	
		CITY OF RAHWAY	29	13	1749135.6	60315.02069	
		HOWELL TOWNSHIP	3	1	117126.86	39042.28667	
		LIVINGSTON TOWNSHIP	3	-	9836.55	3278.85	
		TOWN OF HARRISON	9	1	215634.21	23959.35667	
		TOWN OF MORRISTOWN	1	-	0	0	
		TOWNSHIP OF EASTAMPTON	1	-	0	0	
		TOWNSHIP OF EWING	1	-	0	0	
		TOWNSHIP OF FREEHOLD	5	-	169431.42	33886.284	
		TOWNSHIP OF MAPLEWOOD	2	-	1589	794.5	
		TOWNSHIP OF MONTCLAIR	4	-	551.55	137.8875	
		TOWNSHIP OF MORRIS	5	-	5715.28	1143.056	
		TOWNSHIP OF UNION	3	-	5616.37	1872.123333	
		TOWNSHIP OF WARREN	5	-	7415.89	1483.178	
TWP OF MANALAPAN		4	-	2871.12	717.78		

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open				
				Claims	Sum of TotIncurred	Average of TotIncurred		
PR	2012	TWP OF NORTH BRUNSWICK	18	-	77834.57	4324.142778		
		TWP OF PARSIPPANY	15	2	391943.75	26129.58333		
		TWP OF WEST ORANGE	1	-	0	0		
		2012 Total		221	27	5839543.58	26423.27412	
	2013	BERKELEY HEIGHTS	5	-	27342.08	5468.416		
		BERKELEY TOWNSHIP	3	1	1500	500		
		BORO OF CALDWELL	3	-	1407.95	469.3166667		
		BORO OF HIGHLAND PARK	1	-	0	0		
		BORO OF NEW PROVIDENCE	1	-	1422.46	1422.46		
		BOROUGH OF HADDON HEIGHTS	2	-	2280.75	1140.375		
		CITY OF ENGLEWOOD	9	3	6368.26	707.5844444		
		CITY OF LINDEN	3	1	5694.37	1898.123333		
		CITY OF RAHWAY	4	2	4611.21	1152.8025		
		HOWELL TOWNSHIP	3	-	0	0		
		LIVINGSTON TOWNSHIP	5	2	14996.23	2999.246		
		TOWN OF MORRISTOWN	2	1	1500	750		
		TOWNSHIP OF FREEHOLD	1	-	79708.96	79708.96		
		TOWNSHIP OF LAWERENCE	1	-	4475	4475		
		TOWNSHIP OF MORRIS	2	-	2525.88	1262.94		
		TWP OF NORTH BRUNSWICK	2	-	5300	2650		
		TWP OF PARSIPPANY	7	3	25806	3686.571429		
		TWP OF WEST ORANGE	2	1	8000	4000		
			2013 Total		56	14	192939.15	3445.341964
		PR Total			286	41	6042301.84	21126.92951
	WC	2006	BERKELEY TOWNSHIP	1	1	8510.65	8510.65	
			CITY OF RAHWAY	1	1	8508.9	8508.9	
			2006 Total		2	2	17019.55	8509.775
2009		CITY OF HOBOKEN	1	1	16110	16110		
		TOWNSHIP OF MONTCLAIR	1	1	11500	11500		

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open		
				Claims	Sum of TotIncurred	Average of TotIncurred
WC	2009 Total		2	2	27610	13805
	2010	BORO OF CALDWELL	1	1	37261.31	37261.31
		CITY OF HOBOKEN	5	4	44825.92	8965.184
		TOWNSHIP OF FREEHOLD	1	1	25464	25464
	2010 Total		7	6	107551.23	15364.46143
	2011	CITY OF ENGLEWOOD	1	-	832.86	832.86
		CITY OF HOBOKEN	3	2	51341.49	17113.83
		HOWELL TOWNSHIP	1	-	9.2	9.2
		LIVINGSTON TOWNSHIP	2	-	5320.57	2660.285
		TOWNSHIP OF EWING	1	-	14.15	14.15
		TOWNSHIP OF MONTCLAIR	1	1	22693.75	22693.75
		TOWNSHIP OF UNION	1	-	1063.05	1063.05
		TWP OF NORTH BRUNSWICK	1	1	37175.34	37175.34
	2011 Total		11	4	118450.41	10768.21909
	2012	BERKELEY TOWNSHIP	46	16	789983.78	17173.56043
		BORO OF CALDWELL	14	2	75757.75	5411.267857
		BORO OF FAIR HAVEN	6	1	18340.64	3056.773333
		BORO OF FANWOOD	5	3	117233.01	23446.602
		BORO OF HIGHLAND PARK	15	2	60030.47	4002.031333
		BORO OF NEW PROVIDENCE	9	2	165786.55	18420.72778
		BORO OF NORTH PLAINFIELD	21	3	89329.1	4253.766667
		BOROUGH OF HADDON HEIGHTS	6	-	26497.32	4416.22
		BOROUGH OF KENILWORTH	5	-	5294.16	1058.832
		BOROUGH OF MIDDLESEX	15	3	325666.03	21711.06867
		CITY OF ENGLEWOOD	72	20	918000.33	12750.00458
		CITY OF HOBOKEN	99	22	1351917.66	13655.73394
		CITY OF RAHWAY	29	-	67705.54	2334.673793
		HOWELL TOWNSHIP	30	10	527759.91	17591.997
		LIVINGSTON TOWNSHIP	47	12	660449.23	14052.11128

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open			
				Claims	Sum of TotIncurred	Average of TotIncurred	
WC	2012	TOWN OF HARRISON	19	2	36064.79	1898.146842	
		TOWN OF MORRISTOWN	37	3	156859.43	4239.444054	
		TOWNSHIP OF EASTAMPTON	5	1	9549.92	1909.984	
		TOWNSHIP OF EWING	52	4	352387.66	6776.685769	
		TOWNSHIP OF FREEHOLD	21	3	82215.95	3915.045238	
		TOWNSHIP OF HAMILTON	135	20	1049188.44	7771.766222	
		TOWNSHIP OF MAPLEWOOD	29	3	85713.62	2955.642069	
		TOWNSHIP OF MONTCLAIR	65	11	744430.57	11452.778	
		TOWNSHIP OF MORRIS	26	3	108384.92	4168.650769	
		TOWNSHIP OF UNION	62	8	418570.23	6751.132742	
		TOWNSHIP OF WARREN	12	-	9206.13	767.1775	
		TWP OF MANALAPAN	16	3	197775.84	12360.99	
		TWP OF NORTH BRUNSWICK	46	6	300788.31	6538.876304	
		TWP OF WEST ORANGE	36	6	385759.1	10715.53056	
	2012 Total			980	169	9136646.39	9323.108561
		2013	BERKELEY HEIGHTS	8	2	9435.26	1179.4075
			BERKELEY TOWNSHIP	40	24	189850.05	4746.25125
			BORO OF CALDWELL	6	3	83713.62	13952.27
			BORO OF FAIR HAVEN	5	2	6245.9	1249.18
			BORO OF FANWOOD	4	4	79167.78	19791.945
			BORO OF HIGHLAND PARK	8	5	8051.2	1006.4
			BORO OF NEW PROVIDENCE	7	2	11067.7	1581.1
			BORO OF NORTH PLAINFIELD	8	3	54280.53	6785.06625
			BOROUGH OF HADDON HEIGHTS	8	5	53501.66	6687.7075
BOROUGH OF KENILWORTH			9	9	124394.84	13821.64889	
		CITY OF ENGLEWOOD	46	29	343212.11	7461.132826	
		CITY OF HOBOKEN	83	47	404232.54	4870.271566	
		CITY OF LINDEN	84	49	432354.43	5147.076548	
		CITY OF RAHWAY	16	11	65395.89	4087.243125	
		HOWELL TOWNSHIP	12	3	48611.14	4050.928333	

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Type	Policy Effective Year	Group Name	Count of SAfile#	Sum of Open				
				Claims	Sum of TotIncurred	Average of TotIncurred		
WC	2013	LIVINGSTON TOWNSHIP	36	21	216212.19	6005.894167		
		TOWN OF HARRISON	13	5	121570.38	9351.567692		
		TOWN OF MORRISTOWN	22	14	65161.83	2961.901364		
		TOWNSHIP OF EASTAMPTON	1	-	12.7	12.7		
		TOWNSHIP OF EWING	17	9	222990.59	13117.09353		
		TOWNSHIP OF FREEHOLD	22	5	29309.88	1332.267273		
		TOWNSHIP OF HAMILTON	72	30	314412.79	4366.844306		
		TOWNSHIP OF LAWERENCE	16	6	35691.78	2230.73625		
		TOWNSHIP OF MAPLEWOOD	31	9	91970.97	2966.805484		
		TOWNSHIP OF MONTCLAIR	40	22	237639.27	5940.98175		
		TOWNSHIP OF MORRIS	23	9	262312.06	11404.87217		
		TOWNSHIP OF UNION	65	30	290746.04	4473.016		
		TOWNSHIP OF WARREN	8	4	15183.4	1897.925		
		TWP OF NORTH BRUNSWICK	24	11	268090.45	11170.43542		
		TWP OF WEST ORANGE	36	17	342826.66	9522.962778		
			2013 Total		770	390	4427645.64	5750.189143
		WC Total			1772	573	13834923.22	7807.518747
Grand Total			4223	956	30600376.05	7246.122673		

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Summary of Claims
Inception to Date

Type	Policy Effective Year	Count of SAfile#	Sum of Open Claims	Sum of TotIncurred
AL	2010	2	0	0
	2011	18	2	7576.66
	2012	217	21	259318.75
	2013	174	49	104818.34
AL Total		411	72	371713.75
AP	2011	10	0	30704.88
	2012	381	9	2732575.3
	2013	235	43	413002.09
AP Total		626	52	3176282.27
EP	2012	23	18	2841098
	2013	20	17	575500
EP Total		43	35	3416598
GL	2006	1	0	133.9
	2007	1	1	260415
	2008	1	0	0
	2009	2	1	34500
	2010	22	7	422360.5
	2011	112	17	625335.48
	2012	569	53	1356705.2
	2013	296	91	500824.67
GL Total		1,004	170	3200274.75
PO	2012	45	4	282682.22
	2013	36	9	275600
PO Total		81	13	558282.22
PR	2011	9	0	9819.11
	2012	221	27	5839543.58
	2013	56	14	192939.15
PR Total		286	41	6042301.84
WC	2006	2	2	17019.55
	2009	2	2	27610
	2010	7	6	107551.23
	2011	11	4	118450.41
	2012	980	169	9136646.39
2013	770	390	4427645.64	
WC Total		1,772	573	13834923.22
Grand Total		4,223	956	30600376.05

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Lost Time Ratio Report

Year to Date

All Workers' Compensation Claims

Count of SAfile# Policy Effective Year	Group Name	Covr		Grand Total	Lost Ratio Report
		IND	MED		
2009	CITY OF HOBOKEN	1		1	100%
	TOWNSHIP OF MONTCLAIR	1		1	100%
2009 Total		2		2	100%
2011	HOWELL TOWNSHIP		1	1	0%
2011 Total			1	1	0%
2012	BERKELEY TOWNSHIP	2		2	100%
	BORO OF CALDWELL		2	2	0%
	BORO OF FAIR HAVEN	1		1	100%
	BORO OF NORTH PLAINFIELD	1		1	100%
	BOROUGH OF MIDDLESEX		2	2	0%
	CITY OF ENGLEWOOD	3		3	100%
	CITY OF HOBOKEN		2	2	0%
	CITY OF RAHWAY		1	1	0%
	LIVINGSTON TOWNSHIP		1	1	0%
	TOWN OF HARRISON		2	2	0%
	TOWNSHIP OF HAMILTON		1	1	0%
	TOWNSHIP OF MAPLEWOOD		1	1	0%
	TOWNSHIP OF UNION	2	3	5	40%
	2012 Total		9	15	24
2013	BERKELEY HEIGHTS		8	8	0%
	BERKELEY TOWNSHIP	4	36	40	10%
	BORO OF CALDWELL	2	4	6	33%
	BORO OF FAIR HAVEN		5	5	0%
	BORO OF FANWOOD	3	1	4	75%
	BORO OF HIGHLAND PARK		8	8	0%
	BORO OF NEW PROVIDENCE		7	7	0%
	BORO OF NORTH PLAINFIELD	1	7	8	13%
	BOROUGH OF HADDON HEIGHTS	1	7	8	13%
	BOROUGH OF KENILWORTH	3	6	9	33%

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Lost Time Ratio Report

Year to Date

All Workers' Compensation Claims

Count of SAfile# Policy Effective Year	Group Name	Covr		Grand Total	Lost Ratio Report
		IND	MED		
	CITY OF ENGLEWOOD	16	30	46	35%
	CITY OF HOBOKEN	13	70	83	16%
	CITY OF LINDEN	18	66	84	21%
	CITY OF RAHWAY	3	13	16	19%
	HOWELL TOWNSHIP	1	11	12	8%
	LIVINGSTON TOWNSHIP	7	29	36	19%
	TOWN OF HARRISON	2	11	13	15%
	TOWN OF MORRISTOWN	2	20	22	9%
	TOWNSHIP OF EASTAMPTON		1	1	0%
	TOWNSHIP OF EWING	3	14	17	18%
	TOWNSHIP OF FREEHOLD	1	21	22	5%
	TOWNSHIP OF HAMILTON	6	66	72	8%
	TOWNSHIP OF LAWERENCE		16	16	0%
	TOWNSHIP OF MAPLEWOOD	4	27	31	13%
	TOWNSHIP OF MONTCLAIR	13	27	40	33%
	TOWNSHIP OF MORRIS	7	16	23	30%
	TOWNSHIP OF UNION	7	58	65	11%
	TOWNSHIP OF WARREN	1	7	8	13%
	TWP OF NORTH BRUNSWICK	7	17	24	29%
	TWP OF WEST ORANGE	12	24	36	33%
2013 Total		137	633	770	18%
Grand Total		148	649	797	0.19

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
AL	2010	CITY OF HOBOKEN	1			1
		CITY OF RAHWAY	1			1
2010 Total			2			2
	2011	BERKELEY TOWNSHIP	1			1
		BOROUGH OF MIDDLESEX	1			1
		CITY OF HOBOKEN	1			1
		CITY OF RAHWAY	1	2		3
		LIVINGSTON TOWNSHIP	2			2
		TOWN OF MORRISTOWN	1			1
		TOWNSHIP OF EWING	2			2
		TOWNSHIP OF MAPLEWOOD	1			1
		TOWNSHIP OF MONTCLAIR	1			1
		TOWNSHIP OF UNION	4			4
		TWP OF WEST ORANGE	1			1
2011 Total			16	2		18
	2012	BERKELEY TOWNSHIP	9	2		11
		BORO OF CALDWELL	10	1		11
		BORO OF FANWOOD	1			1
		BORO OF HIGHLAND PARK	2	1		3
		BORO OF NORTH PLAINFIELD	6	1		7
		BOROUGH OF HADDON HEIGHTS	1			1
		BOROUGH OF KENILWORTH	1			1
		BOROUGH OF MIDDLESEX	3			3
		CITY OF ENGLEWOOD	15	2		17
		CITY OF HOBOKEN	9			9
		CITY OF RAHWAY	6	1		7
	HOWELL TOWNSHIP	11	2		13	

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
AL	2012	LIVINGSTON TOWNSHIP	5			5
		TOWN OF HARRISON	1	2		3
		TOWN OF MORRISTOWN	4			4
		TOWNSHIP OF BLOOMFIELD	6			6
		TOWNSHIP OF EASTAMPTON	4			4
		TOWNSHIP OF EWING	2		1	3
		TOWNSHIP OF FREEHOLD	10			10
		TOWNSHIP OF HAMILTON	2			2
		TOWNSHIP OF MAPLEWOOD	9	2		11
		TOWNSHIP OF MONTCLAIR	10			10
		TOWNSHIP OF MORRIS	6	2		8
		TOWNSHIP OF UNION	20			20
		TOWNSHIP OF WARREN	2			2
		TWP OF MANALAPAN	6			6
		TWP OF NORTH BRUNSWICK	12			12
		TWP OF PARSIPPANY	14	2		16
		TWP OF WEST ORANGE	9	2		11
2012 Total			196	20	1	217
	2013	BERKELEY TOWNSHIP	5	1		6
		BORO OF CALDWELL	4	1		5
		BORO OF FAIR HAVEN	1	1		2
		BORO OF HIGHLAND PARK	4	2		6
		BORO OF NORTH PLAINFIELD	7	1		8
		BOROUGH OF HADDON HEIGHTS	1	1		2
		BOROUGH OF KENILWORTH			2	2
		CITY OF ENGLEWOOD			3	3
		CITY OF HOBOKEN	10	1		11
		CITY OF LINDEN	5	1		6
		CITY OF RAHWAY	3	1		4
		HOWELL TOWNSHIP	2			2

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
AL	2013	LIVINGSTON TOWNSHIP	4			4
		TOWN OF HARRISON		1		1
		TOWN OF MORRISTOWN	4	1		5
		TOWNSHIP OF BLOOMFIELD	3			3
		TOWNSHIP OF EWING		2		2
		TOWNSHIP OF FREEHOLD	6	1		7
		TOWNSHIP OF HAMILTON		2		2
		TOWNSHIP OF LAWERENCE	2			2
		TOWNSHIP OF MAPLEWOOD	7	1		8
		TOWNSHIP OF MONTCLAIR	10	9		19
		TOWNSHIP OF MORRIS	4	4		8
		TOWNSHIP OF UNION	10	5		15
		TOWNSHIP OF WARREN	2	1		3
		TWP OF NORTH BRUNSWICK	10	2		12
		TWP OF PARSIPPANY	16	4		20
TWP OF WEST ORANGE	5	1		6		
2013 Total			125	49		174
AL Total			339	71	1	411
AP	2011	BERKELEY TOWNSHIP	1			1
		BORO OF HIGHLAND PARK	1			1
		CITY OF HOBOKEN	1			1
		CITY OF RAHWAY	2			2
		LIVINGSTON TOWNSHIP	1			1
		TOWN OF MORRISTOWN	1			1
		TOWNSHIP OF MAPLEWOOD	1			1
		TWP OF NORTH BRUNSWICK	1			1
		TWP OF WEST ORANGE	1			1
2011 Total			10			10
	2012	BERKELEY TOWNSHIP	41	1		42

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Year to Date
Open/Closed Report

Count of SAfile#		Group Name	Status			Grand Total
Type	Policy Effective Year		CLOSED	OPEN	REOPEN	
AP	2012	BORO OF CALDWELL	7			7
		BORO OF FAIR HAVEN	2			2
		BORO OF FANWOOD	1			1
		BORO OF HIGHLAND PARK	15	2		17
		BORO OF NORTH PLAINFIELD	13			13
		BOROUGH OF HADDON HEIGHTS	2			2
		BOROUGH OF KENILWORTH	1			1
		BOROUGH OF MIDDLESEX	5			5
		CITY OF ENGLEWOOD	14			14
		CITY OF HOBOKEN	9	2		11
		CITY OF RAHWAY	4			4
		HOWELL TOWNSHIP	18	1		19
		LIVINGSTON TOWNSHIP	12	1		13
		TOWN OF HARRISON	6			6
		TOWN OF MORRISTOWN	7			7
		TOWNSHIP OF BLOOMFIELD	5			5
		TOWNSHIP OF EASTAMPTON	3			3
		TOWNSHIP OF EWING	3			3
		TOWNSHIP OF FREEHOLD	14			14
		TOWNSHIP OF HAMILTON	7			7
		TOWNSHIP OF MAPLEWOOD	16	1		17
		TOWNSHIP OF MONTCLAIR	21			21
		TOWNSHIP OF MORRIS	23			23
		TOWNSHIP OF UNION	23			23
		TOWNSHIP OF WARREN	13			13
		TWP OF MANALAPAN	10			10
		TWP OF NORTH BRUNSWICK	25			25
		TWP OF PARSIPPANY	24	1		25
TWP OF WEST ORANGE	28			28		
2012 Total			372	9	381	

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Group Name	Status			Grand Total
Type	Policy Effective Year		CLOSED	OPEN	REOPEN	
AP	2013	BERKELEY HEIGHTS	4	1		5
		BERKELEY TOWNSHIP	12			12
		BORO OF CALDWELL	7	1		8
		BORO OF FAIR HAVEN	3			3
		BORO OF HIGHLAND PARK	4	1		5
		BORO OF NEW PROVIDENCE	2			2
		BORO OF NORTH PLAINFIELD	9	1		10
		BOROUGH OF HADDON HEIGHTS	3			3
		BOROUGH OF KENILWORTH	4			4
		CITY OF ENGLEWOOD	3	2		5
		CITY OF HOBOKEN	12			12
		CITY OF LINDEN	11			11
		CITY OF RAHWAY	3	1		4
		HOWELL TOWNSHIP	5			5
		LIVINGSTON TOWNSHIP	5	2		7
		TOWN OF HARRISON	1			1
		TOWN OF MORRISTOWN	7	2		9
		TOWNSHIP OF BLOOMFIELD	1			1
		TOWNSHIP OF EWING	1	1		2
		TOWNSHIP OF FREEHOLD	6	1		7
		TOWNSHIP OF LAWERENCE	3			3
		TOWNSHIP OF MAPLEWOOD	8	1		9
		TOWNSHIP OF MONTCLAIR	7	7		14
		TOWNSHIP OF MORRIS	11	4		15
		TOWNSHIP OF UNION	13	8		21
		TOWNSHIP OF WARREN	5	1		6
		TWP OF NORTH BRUNSWICK	10	5		15
		TWP OF PARSIPPANY	21	1		22
TWP OF WEST ORANGE	11	3		14		
2013 Total		192	43		235	

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#			Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total	
AP Total			574	52		626	
EP	2012	BLOOMFIELD	1			1	
		BORO OF CALDWELL	1			1	
		CITY OF ENGLEWOOD		2		2	
		CITY OF HOBOKEN	1	2		3	
		HOWELL TOWNSHIP	1	4		5	
		TOWN OF MORRISTOWN		2		2	
		TOWNSHIP OF HAMILTON			3		3
		TOWNSHIP OF MONTCLAIR			1		1
		TOWNSHIP OF MORRIS			1		1
		TOWNSHIP OF UNION				1	1
		TOWNSHIP OF WARREN				1	1
		TWP OF PARSIPPANY		1			1
		TWP OF WEST ORANGE				1	1
2012 Total			5	18		23	
	2013	CITY OF ENGLEWOOD		1		1	
		CITY OF HOBOKEN		2		2	
		CITY OF LINDEN	1	2		3	
		HOWELL TOWNSHIP		1		1	
		LIVINGSTON TOWNSHIP			1		1
		TOWN OF MORRISTOWN	1				1
		TOWNSHIP OF HAMILTON	1	1			2
		TOWNSHIP OF MAPLEWOOD			1		1
		TOWNSHIP OF MONTCLAIR				6	6
TOWNSHIP OF MORRIS				2	2		
2013 Total			3	17		20	
EP Total			8	35		43	
GL	2006	TOWNSHIP OF UNION	1			1	
2006 Total			1			1	

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Group Name	Status			Grand Total
Type	Policy Effective Year		CLOSED	OPEN	REOPEN	
GL	2007	TOWNSHIP OF HAMILTON		1		1
2007 Total				1		1
	2008	CITY OF ENGLEWOOD	1			1
2008 Total			1			1
	2009	BORO OF CALDWELL	1			1
		TWP OF MANALAPAN		1		1
2009 Total			1	1		2
	2010	BERKELEY TOWNSHIP	1			1
		BORO OF CALDWELL	1			1
		BORO OF NORTH PLAINFIELD	1			1
		BOROUGH OF KENILWORTH	1			1
		CITY OF ENGLEWOOD	1	1		2
		CITY OF HOBOKEN	2			2
		HOWELL TOWNSHIP		1		1
		TOWNSHIP OF EWING	2		1	3
		TOWNSHIP OF MAPLEWOOD	1			1
		TOWNSHIP OF MONTCLAIR	4	1		5
		TOWNSHIP OF MORRIS	1			1
		TOWNSHIP OF UNION		1		1
		TWP OF MANALAPAN		1		1
		TWP OF WEST ORANGE		1		1
2010 Total			15	6	1	22
	2011	BERKELEY TOWNSHIP	1			1
		BORO OF CALDWELL	1	1		2
		BORO OF HIGHLAND PARK	2	1		3
		BOROUGH OF KENILWORTH	1	1		2
		BOROUGH OF MIDDLESEX	2			2
		CITY OF ENGLEWOOD	7			7
		CITY OF HOBOKEN	8	3	1	12

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
GL	2011	CITY OF RAHWAY	2			2
		HOWELL TOWNSHIP	1			1
		LIVINGSTON TOWNSHIP	4			4
		TOWN OF MORRISTOWN	2	1		3
		TOWNSHIP OF EWING		1		1
		TOWNSHIP OF FREEHOLD	6	1		7
		TOWNSHIP OF MAPLEWOOD	3			3
		TOWNSHIP OF MONTCLAIR	10		1	11
		TOWNSHIP OF UNION	13	2		15
		TOWNSHIP OF WARREN	1			1
		TWP OF MANALAPAN	7	1	1	9
		TWP OF NORTH BRUNSWICK	3	1		4
		TWP OF WEST ORANGE	21		1	22
		2011 Total			95	13
	2012	BERKELEY TOWNSHIP	6	1		7
		BORO OF CALDWELL	13	2		15
		BORO OF FAIR HAVEN	1			1
		BORO OF FANWOOD	5			5
		BORO OF HIGHLAND PARK	19			19
		BORO OF NORTH PLAINFIELD	10		1	11
		BOROUGH OF HADDON HEIGHTS	4			4
		BOROUGH OF KENILWORTH	8			8
		BOROUGH OF MIDDLESEX	3			3
		CITY OF ENGLEWOOD	28	5		33
		CITY OF HOBOKEN	48	8	2	58
		CITY OF RAHWAY	25	5		30
		HOWELL TOWNSHIP	16	5		21
		LIVINGSTON TOWNSHIP	41	2		43
		TOWN OF HARRISON	5			5
		TOWN OF MORRISTOWN	21	1		22

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
		TOWNSHIP OF BLOOMFIELD	18	6	1	25
		TOWNSHIP OF EASTAMPTON	2			2
		TOWNSHIP OF EWING	9	1	1	11
		TOWNSHIP OF FREEHOLD	20	1		21
		TOWNSHIP OF HAMILTON	9	1		10
		TOWNSHIP OF MAPLEWOOD	16	2	1	19
		TOWNSHIP OF MONTCLAIR	45	1		46
		TOWNSHIP OF MORRIS	8			8
		TOWNSHIP OF UNION	34	2		36
		TOWNSHIP OF WARREN	7			7
		TWP OF MANALAPAN	10	1		11
		TWP OF NORTH BRUNSWICK	24			24
		TWP OF PARSIPPANY	28			28
		TWP OF WEST ORANGE	33	2	1	36
2012 Total			516	46	7	569
	2013	BERKELEY HEIGHTS	5			5
		BERKELEY TOWNSHIP	2			2
		BORO OF CALDWELL	7	2	1	10
		BORO OF FAIR HAVEN	1	1		2
		BORO OF FANWOOD		2		2
		BORO OF HIGHLAND PARK	4			4
		BORO OF NORTH PLAINFIELD		1		1
		BOROUGH OF HADDON HEIGHTS	5	2		7
		BOROUGH OF KENILWORTH	3	1		4
		CITY OF ENGLEWOOD	10	5		15
		CITY OF HOBOKEN	14	6		20
		CITY OF LINDEN	10	3		13
		CITY OF RAHWAY	15	1		16
		HOWELL TOWNSHIP	11	1		12
		LIVINGSTON TOWNSHIP	13	8		21

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
		TOWN OF HARRISON	4	1		5
		TOWN OF MORRISTOWN	3	5		8
		TOWNSHIP OF BLOOMFIELD	7	5		12
		TOWNSHIP OF EASTAMPTON	1			1
		TOWNSHIP OF EWING	1	3		4
		TOWNSHIP OF FREEHOLD	5	3		8
		TOWNSHIP OF HAMILTON	7	6		13
		TOWNSHIP OF LAWERENCE	4	7		11
		TOWNSHIP OF MAPLEWOOD	6	2		8
		TOWNSHIP OF MONTCLAIR	17	10		27
		TOWNSHIP OF MORRIS	3			3
		TOWNSHIP OF UNION	9	4		13
		TOWNSHIP OF WARREN	2			2
		TWP OF NORTH BRUNSWICK	8	4		12
		TWP OF PARSIPPANY	20	5		25
		TWP OF WEST ORANGE	8	2		10
2013 Total			205	90	1	296
GL Total			834	157	13	1,004
PO	2012	BERKELEY TOWNSHIP	1			1
		BORO OF CALDWELL	2			2
		BORO OF FANWOOD	1			1
		BORO OF HIGHLAND PARK	2			2
		BORO OF NORTH PLAINFIELD	1	1		2
		BOROUGH OF HADDON HEIGHTS	1			1
		BOROUGH OF KENILWORTH	1			1
		BOROUGH OF MIDDLESEX	1			1
		CITY OF ENGLEWOOD	1			1
		CITY OF HOBOKEN	18			18
		CITY OF RAHWAY		1		1

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
		TOWN OF MORRISTOWN	1			1
		TOWNSHIP OF MAPLEWOOD	1			1
		TOWNSHIP OF MONTCLAIR	2			2
		TOWNSHIP OF MORRIS	1	1		2
		TOWNSHIP OF UNION	3			3
		TOWNSHIP OF WARREN	1			1
		TWP OF PARSIPPANY	2		1	3
		TWP OF WEST ORANGE	1			1
2012 Total			41	3	1	45
	2013	BERKELEY HEIGHTS	2			2
		BERKELEY TOWNSHIP	1			1
		BORO OF CALDWELL	1			1
		BORO OF FANWOOD	1			1
		BORO OF HIGHLAND PARK	1			1
		BORO OF NORTH PLAINFIELD	1			1
		BOROUGH OF MIDDLESEX	1			1
		CITY OF ENGLEWOOD		1		1
		CITY OF HOBOKEN	8	4		12
		CITY OF LINDEN		1		1
		CITY OF RAHWAY	1			1
		HOWELL TOWNSHIP	1			1
		TOWN OF MORRISTOWN	2			2
		TOWNSHIP OF EWING	1			1
		TOWNSHIP OF MAPLEWOOD		1		1
		TOWNSHIP OF MONTCLAIR	2	1		3
		TOWNSHIP OF MORRIS	1			1
		TWP OF MANALAPAN	1			1
		TWP OF PARSIPPANY	2	1		3
2013 Total			27	9		36

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#			Status			
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
PO	Total		68	12	1	81
PR	2011	CITY OF RAHWAY	3			3
		LIVINGSTON TOWNSHIP	4			4
		TOWN OF HARRISON	1			1
		TWP OF NORTH BRUNSWICK	1			1
		2011 Total		9		
PR	2012	BERKELEY TOWNSHIP	32			32
		BORO OF CALDWELL	5			5
		BORO OF FAIR HAVEN	11	1		12
		BORO OF FANWOOD	2			2
		BORO OF HIGHLAND PARK	7			7
		BORO OF NORTH PLAINFIELD	4			4
		BOROUGH OF HADDON HEIGHTS	3			3
		BOROUGH OF KENILWORTH	1			1
		BOROUGH OF MIDDLESEX	12			12
		CITY OF ENGLEWOOD	7	2		9
		CITY OF HOBOKEN	18	6	1	25
		CITY OF RAHWAY	16	13		29
		HOWELL TOWNSHIP	2	1		3
		LIVINGSTON TOWNSHIP	3			3
		TOWN OF HARRISON	8	1		9
		TOWN OF MORRISTOWN	1			1
		TOWNSHIP OF EASTAMPTON	1			1
		TOWNSHIP OF EWING	1			1
		TOWNSHIP OF FREEHOLD	5			5
		TOWNSHIP OF MAPLEWOOD	2			2
		TOWNSHIP OF MONTCLAIR	4			4
TOWNSHIP OF MORRIS	5			5		
TOWNSHIP OF UNION	3			3		

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
PR	2012	TOWNSHIP OF WARREN	5			5
		TWP OF MANALAPAN	4			4
		TWP OF NORTH BRUNSWICK	18			18
		TWP OF PARSIPPANY	13	2		15
		TWP OF WEST ORANGE	1			1
2012 Total			194	26	1	221
	2013	BERKELEY HEIGHTS	5			5
		BERKELEY TOWNSHIP	2	1		3
		BORO OF CALDWELL	3			3
		BORO OF HIGHLAND PARK	1			1
		BORO OF NEW PROVIDENCE	1			1
		BOROUGH OF HADDON HEIGHTS	2			2
		CITY OF ENGLEWOOD	6	3		9
		CITY OF LINDEN	2	1		3
		CITY OF RAHWAY	2	2		4
		HOWELL TOWNSHIP	3			3
		LIVINGSTON TOWNSHIP	3	2		5
		TOWN OF MORRISTOWN	1	1		2
		TOWNSHIP OF FREEHOLD	1			1
		TOWNSHIP OF LAWERENCE	1			1
		TOWNSHIP OF MORRIS	2			2
		TWP OF NORTH BRUNSWICK	2			2
TWP OF PARSIPPANY	4	3		7		
TWP OF WEST ORANGE	1	1		2		
2013 Total			42	14		56
PR Total			245	40	1	286
WC	2006	BERKELEY TOWNSHIP		1		1
		CITY OF RAHWAY		1		1
2006 Total				2		2

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Group Name	Status			Grand Total
Type	Policy Effective Year		CLOSED	OPEN	REOPEN	
WC	2009	CITY OF HOBOKEN		1		1
		TOWNSHIP OF MONTCLAIR		1		1
2009 Total				2		2
	2010	BORO OF CALDWELL		1		1
		CITY OF HOBOKEN	1	4		5
		TOWNSHIP OF FREEHOLD		1		1
2010 Total			1	6		7
	2011	CITY OF ENGLEWOOD	1			1
		CITY OF HOBOKEN	1	2		3
		HOWELL TOWNSHIP	1			1
		LIVINGSTON TOWNSHIP	2			2
		TOWNSHIP OF EWING	1			1
		TOWNSHIP OF MONTCLAIR		1		1
		TOWNSHIP OF UNION	1			1
		TWP OF NORTH BRUNSWICK		1		1
2011 Total			7	4		11
	2012	BERKELEY TOWNSHIP	30	13	3	46
		BORO OF CALDWELL	12	2		14
		BORO OF FAIR HAVEN	5	1		6
		BORO OF FANWOOD	2	2	1	5
		BORO OF HIGHLAND PARK	13	1	1	15
		BORO OF NEW PROVIDENCE	7	2		9
		BORO OF NORTH PLAINFIELD	18	2	1	21
		BOROUGH OF HADDON HEIGHTS	6			6
		BOROUGH OF KENILWORTH	5			5
		BOROUGH OF MIDDLESEX	12	3		15
		CITY OF ENGLEWOOD	52	17	3	72
		CITY OF HOBOKEN	77	16	6	99
		CITY OF RAHWAY	29			29

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Status				
Type	Policy Effective Year	Group Name	CLOSED	OPEN	REOPEN	Grand Total
	2012	HOWELL TOWNSHIP	20	6	4	30
		LIVINGSTON TOWNSHIP	35	10	2	47
		TOWN OF HARRISON	17		2	19
		TOWN OF MORRISTOWN	34	3		37
		TOWNSHIP OF EASTAMPTON	4	1		5
		TOWNSHIP OF EWING	48	4		52
		TOWNSHIP OF FREEHOLD	18	3		21
		TOWNSHIP OF HAMILTON	115	18	2	135
		TOWNSHIP OF MAPLEWOOD	26	3		29
		TOWNSHIP OF MONTCLAIR	54	9	2	65
		TOWNSHIP OF MORRIS	23	1	2	26
		TOWNSHIP OF UNION	54	6	2	62
		TOWNSHIP OF WARREN	12			12
		TWP OF MANALAPAN	13	3		16
		TWP OF NORTH BRUNSWICK	40	5	1	46
		TWP OF WEST ORANGE	30	5	1	36
2012 Total			811	136	33	980
	2013	BERKELEY HEIGHTS	6	2		8
		BERKELEY TOWNSHIP	16	23	1	40
		BORO OF CALDWELL	3	3		6
		BORO OF FAIR HAVEN	3	2		5
		BORO OF FANWOOD		4		4
		BORO OF HIGHLAND PARK	3	5		8
		BORO OF NEW PROVIDENCE	5	2		7
		BORO OF NORTH PLAINFIELD	5	3		8
		BOROUGH OF HADDON HEIGHTS	3	5		8
		BOROUGH OF KENILWORTH		9		9
		CITY OF ENGLEWOOD	17	29		46
		CITY OF HOBOKEN	36	46	1	83
		CITY OF LINDEN	35	48	1	84

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund

Year to Date

Open/Closed Report

Count of SAfile#		Group Name	Status			Grand Total
Type	Policy Effective Year		CLOSED	OPEN	REOPEN	
		CITY OF RAHWAY	5	11		16
		HOWELL TOWNSHIP	9	3		12
		LIVINGSTON TOWNSHIP	15	19	2	36
		TOWN OF HARRISON	8	5		13
		TOWN OF MORRISTOWN	8	14		22
		TOWNSHIP OF EASTAMPTON	1			1
		TOWNSHIP OF EWING	8	9		17
		TOWNSHIP OF FREEHOLD	17	5		22
		TOWNSHIP OF HAMILTON	42	29	1	72
		TOWNSHIP OF LAWERENCE	10	6		16
		TOWNSHIP OF MAPLEWOOD	22	9		31
		TOWNSHIP OF MONTCLAIR	18	22		40
		TOWNSHIP OF MORRIS	14	8	1	23
		TOWNSHIP OF UNION	35	30		65
		TOWNSHIP OF WARREN	4	4		8
		TWP OF NORTH BRUNSWICK	13	9	2	24
		TWP OF WEST ORANGE	19	16	1	36
2013 Total			380	380	10	770
WC Total			1,199	530	43	1,772
Grand Total			3,267	897	59	4,223

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Payments by Coverage

Payment Detail		Pmt Types					
Coverage Summary	Group Name	Expense	Indemnity	Legal	Medical	Recovery	Grand Total
Automobile Liability	BORO OF CALDWELL		\$ 1,714.24			\$ (37.00)	\$ 1,677.24
	BORO OF NORTH PLAINFIELD		\$ 500.00				\$ 500.00
	CITY OF HOBOKEN	\$ 99.00	\$ 500.00				\$ 599.00
	CITY OF RAHWAY		\$ 500.00				\$ 500.00
	TOWNSHIP OF BLOOMFIELD		\$ 500.00				\$ 500.00
	TOWNSHIP OF MONTCLAIR		\$ 1,000.00				\$ 1,000.00
	TOWNSHIP OF UNION		\$ 500.00				\$ 500.00
	TWP OF NORTH BRUNSWICK	\$ 60.00					\$ 60.00
	TWP OF PARSIPPANY		\$ 1,250.00				\$ 1,250.00
Automobile Liability Total		\$ 159.00	\$ 6,464.24			\$ (37.00)	\$ 6,586.24
Automobile Physical Damage	BERKELEY TOWNSHIP	\$ 190.00	\$ 1,000.00			\$ (2,323.16)	\$ (1,133.16)
	CITY OF ENGLEWOOD					\$ (15,300.00)	\$ (15,300.00)
	CITY OF HOBOKEN					\$ (4,852.50)	\$ (4,852.50)
	HOWELL TOWNSHIP	\$ 37.00	\$ 3,452.18				\$ 3,489.18
	TOWN OF HARRISON					\$ (814.80)	\$ (814.80)
	TOWN OF MORRISTOWN	\$ 99.00	\$ 424.20				\$ 523.20
	TOWNSHIP OF FREEHOLD		\$ 1,221.19				\$ 1,221.19
	TOWNSHIP OF MONTCLAIR	\$ 99.00	\$ 6,879.90			\$ (3,229.28)	\$ 3,749.62
	TOWNSHIP OF MORRIS	\$ 135.00					\$ 135.00
	TOWNSHIP OF UNION	\$ 211.00	\$ 9,056.58				\$ 9,267.58
	TOWNSHIP OF WARREN	\$ 50.00					\$ 50.00
	TWP OF NORTH BRUNSWICK		\$ 11,923.50			\$ (6,602.21)	\$ 5,321.29
	TWP OF PARSIPPANY	\$ 198.00	\$ 4,234.57			\$ (2,839.62)	\$ 1,592.95
Automobile Physical Damage Total		\$ 1,019.00	\$ 38,192.12			\$ (35,961.57)	\$ 3,249.55
General Liability	BORO OF CALDWELL	\$ 607.10					\$ 607.10
	BORO OF FANWOOD	\$ 9.20					\$ 9.20
	CITY OF ENGLEWOOD	\$ 340.75					\$ 340.75
	CITY OF HOBOKEN	\$ 1,396.85					\$ 1,396.85
	CITY OF LINDEN	\$ 9.20					\$ 9.20
	CITY OF RAHWAY	\$ 9.20					\$ 9.20
	LIVINGSTON TOWNSHIP		\$ 5,001.91			\$ (4,501.91)	\$ 500.00
	TOWN OF MORRISTOWN	\$ 75.20					\$ 75.20
	TOWNSHIP OF BLOOMFIELD	\$ 9.20					\$ 9.20

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Payments by Coverage

Payment Detail		Pmt Types					
Coverage Summary	Group Name	Expense	Indemnity	Legal	Medical	Recovery	Grand Total
General Liability	TOWNSHIP OF FREEHOLD	\$ 1,301.31					\$ 1,301.31
	TOWNSHIP OF HAMILTON	\$ 18.40					\$ 18.40
	TOWNSHIP OF MONTCLAIR	\$ 678.90	\$ 122.00				\$ 800.90
	TOWNSHIP OF UNION	\$ 1,897.15	\$ 500.00	\$ 4,183.24			\$ 6,580.39
	TWP OF MANALAPAN	\$ 481.25					\$ 481.25
	TWP OF PARSIPPANY	\$ 170.00					\$ 170.00
	TWP OF WEST ORANGE		\$ 2,500.00	\$ 351.00			\$ 2,851.00
General Liability Total		\$ 7,003.71	\$ 8,123.91	\$ 4,534.24		\$ (4,501.91)	\$ 15,159.95
Property	BERKELEY HEIGHTS	\$ 60.00	\$ 7,621.88			\$ (7,621.88)	\$ 60.00
	CITY OF ENGLEWOOD		\$ 8,500.00			\$ (8,500.00)	\$ -
	CITY OF HOBOKEN		\$ 301,618.40				\$ 301,618.40
	CITY OF LINDEN		\$ 5,594.37			\$ (5,594.38)	\$ (0.01)
	CITY OF RAHWAY		\$ 208,516.78			\$ (2,292.00)	\$ 206,224.78
	LIVINGSTON TOWNSHIP		\$ 13,490.56			\$ (14,490.89)	\$ (1,000.33)
	TOWN OF HARRISON		\$ 7,198.51				\$ 7,198.51
	TOWNSHIP OF FREEHOLD		\$ 79,708.96			\$ (30,708.96)	\$ 49,000.00
	TWP OF PARSIPPANY		\$ 114,939.01			\$ (5,000.00)	\$ 109,939.01
Property Total		\$ 60.00	\$ 747,188.47			\$ (74,208.11)	\$ 673,040.36
Workers' Compensation	BERKELEY HEIGHTS	\$ 7.00			\$ 485.55		\$ 492.55
	BERKELEY TOWNSHIP	\$ 59.10	\$ 14,845.64		\$ 16,373.23		\$ 31,277.97
	BORO OF CALDWELL	\$ 5.25	\$ 2,215.33		\$ 1,868.67		\$ 4,089.25
	BORO OF FAIR HAVEN	\$ 11.35		\$ 565.00			\$ 576.35
	BORO OF FANWOOD	\$ 1.75			\$ 96.96		\$ 98.71
	BORO OF HIGHLAND PARK	\$ 23.65					\$ 23.65
	BORO OF NEW PROVIDENCE	\$ 3.50					\$ 3.50
	BORO OF NORTH PLAINFIELD	\$ 12.70	\$ 500.00		\$ 349.99		\$ 862.69
	BOROUGH OF HADDON HEIGHTS	\$ 23.65	\$ 4,024.63		\$ 1,180.27		\$ 5,228.55
	BOROUGH OF KENILWORTH	\$ 1.75	\$ 3,269.00		\$ 4,932.45		\$ 8,203.20
	BOROUGH OF MIDDLESEX		\$ 3,430.18		\$ 22,003.12		\$ 25,433.30
	CITY OF ENGLEWOOD	\$ 185.45	\$ 15,873.17		\$ 22,880.06		\$ 38,938.68
	CITY OF HOBOKEN	\$ 266.25	\$ 12,817.13		\$ 19,431.48		\$ 32,514.86
	CITY OF LINDEN	\$ 214.69	\$ 13,596.86		\$ 8,586.62		\$ 22,398.17
	CITY OF RAHWAY	\$ 43.35	\$ 2,478.00		\$ 1,733.09		\$ 4,254.44

Valued as of 09/30/13



Garden State Municipal Joint Insurance Fund
Payments by Coverage

Payment Detail		Pmt Types					
Coverage Summary	Group Name	Expense	Indemnity	Legal	Medical	Recovery	Grand Total
	HOWELL TOWNSHIP	\$ 38.55	\$ 4,415.00		\$ 9,478.60		\$ 13,932.15
	LIVINGSTON TOWNSHIP	\$ 736.35	\$ 340.26		\$ 8,171.14		\$ 9,247.75
	TOWN OF HARRISON	\$ 14.45	\$ 13,833.07		\$ 5,629.52		\$ 19,477.04
	TOWN OF MORRISTOWN	\$ 46.85			\$ 3,442.32		\$ 3,489.17
	TOWNSHIP OF EASTAMPTON	\$ 1.75					\$ 1.75
	TOWNSHIP OF EWING	\$ 12.56	\$ 15,250.00		\$ 15,696.66		\$ 30,959.22
	TOWNSHIP OF FREEHOLD	\$ 55.20	\$ 13,691.71	\$ 424.00	\$ 12,837.91		\$ 27,008.82
	TOWNSHIP OF HAMILTON	\$ 2,009.05	\$ 16,743.54	\$ 670.00	\$ 33,906.23		\$ 53,328.82
	TOWNSHIP OF LAWERENCE	\$ 12.25			\$ 8,527.37		\$ 8,539.62
	TOWNSHIP OF MAPLEWOOD	\$ 19.25	\$ 5,510.69		\$ 3,619.62		\$ 9,149.56
	TOWNSHIP OF MONTCLAIR	\$ 83.40	\$ 2,284.05	\$ 285.00	\$ 7,170.08		\$ 9,822.53
	TOWNSHIP OF MORRIS	\$ 747.30	\$ 12,886.04		\$ 6,565.04		\$ 20,198.38
	TOWNSHIP OF UNION	\$ 197.70	\$ 14,377.24		\$ 15,393.30		\$ 29,968.24
	TOWNSHIP OF WARREN				\$ 397.06		\$ 397.06
	TWP OF MANALAPAN	\$ 99.20	\$ 20,212.76	\$ 575.00	\$ 163.00		\$ 21,049.96
	TWP OF NORTH BRUNSWICK	\$ 914.85	\$ 4,704.86		\$ 8,304.93		\$ 13,924.64
	TWP OF WEST ORANGE	\$ 2,036.87	\$ 23,620.00		\$ 13,560.17		\$ 39,217.04
Workers' Compensation Total		\$ 7,885.02	\$ 220,919.16	\$ 2,519.00	\$ 252,784.44		\$ 484,107.62
Grand Total		\$ 16,126.73	\$ 1,020,887.90	\$ 7,053.24	\$ 252,784.44	\$ (114,708.59)	\$ 1,182,143.72

Valued as of 09/30/13

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 9/12/2013 to 10/10/2013

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Township of Parsippany-	9/16/2013	Kiwanis Club of Greater Parsippany	2013 GL	Evidence of insurance as respects the annual Fall Festival on 9/22/2013.
Township of Parsippany-	9/16/2013	Kiwanis Club of Greater Parsippany Foundation	2013 GL	Evidence of insurance as respects the annual Fall Festival on 9/22/2013.
City of Englewood	9/26/2013	Community Baptist Church of Englewood	2013 GL/AL/WC	Evidence of insurance as respects Englewood Firefighter Entrance Exam held at the Community Baptist Church of Englewood on 9/28/13.
Town of Morristown	10/1/2013	NJ Dept. of Health & Senior Services, Office of Emergency	2013 GL	Evidence of insurance as respects Morristown NJ Fire Bureau EMS renewal. General Liability insurance includes medical malpractice liability for EMS operations. Subject to policy terms and conditions.
Town of Morristown	10/1/2013	Warren County Academy	2013 GL	Evidence of insurance for Morristown Fire Fighter Training at Warren County Fire Academy (Flashover Training on October 20, 2013).
Township of Bloomfield	9/24/2013	County of Essex NJ Dept of Public Works	2013 GL	Evidence of insurance as respects hanging of banner across Bloomfield Avenue from 10/1/2013 to 11/15/2013.
Township of Bloomfield	10/7/2013	Livingston National Little League	2013 GL	Evidence of insurance as respects the Township of Bloomfield sponsored 12 & Under Girls Softball team's participation in a weekend tournament from 10/11/13 to 10/13/13.
Hamilton Township	9/23/2013	Lawrence Associates c/o Mall Management Office	2013 GL/AL/WC	Lawrence Associates, Its Managing Agent, Simon Quaker Bridge LLC & their respective officers, directors, shareholders, members, partners, parents subsidiaries, other affiliated entities, agents, employees & independent contractor of these persons or entities are included as additional insured as respects diabetes screening event at Quaker Bridge Mall on 11/6/13. *
Hamilton Township	9/12/2013	Hamilton Township Board of Education	2013 GL	Certificate Holder is included as additional insured as respects the Township's use of local schools, including but not limited to fields, gymnasiums, pools, multipurpose rooms and cafeterias throughout the year for Township Sponsored adult/child recreational and sport programs.*

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 9/12/2013 to 10/10/2013

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
Township of West Orange	9/25/2013	University of Rhode Island Office of Sponsored Projects	2013 GL/AL/WC	Certificate holder is included as additional insured as respects Award Grant - (West Orange Police Mock Active Shooter Subaward #08302103/3779): Also included as additional insureds are The Rhode Island Board of Governors for Higher Education; The University of Rhode Island; State of Rhode Island. *
Township of West Orange	9/25/2013	University of Rhode Island	2013 GL/AL/WC	Certificate holder is included as additional insured as respects Award Grant - (West Orange Police Mock Active Shooter Subaward #08302103/3779): Also included as additional insureds are The Rhode Island Board of Governors for Higher Education; The University of Rhode Island; State of Rhode Island. *
Borough of Fair Haven	9/20/2013	Fair Haven Board of Education	2013 GL/AL/WC	Certificate Holder is included as Additional Insured as respects the Fair Haven Men's Basketball Team's use of the gym at the Knollwood School. The team is sponsored by the Fair Haven Recreation Department. *
Township Of Ewing	9/17/2013	JESCO INC.	2013 GL/AL/WC/PROP/ APD	JESCO Inc is included as an additional insured (lessor) & loss payee as respects Township of Ewing's one month rental starting 10/17 of John Deere 450J LGP Dozer #47347, Contract #058684, equipment value \$97,000. *
Township Of Ewing	9/12/2013	Lawrence Associates c/o Mall Management Office	2013 GL	Evidence of Insurance
Township of Livingston	9/16/2013	Ira and Robin Weidhorn	2013 GL/AL/WC	Evidence of insurance as respects Township of Livingston Firefighter training on 9/17/2013.
Township of Livingston	9/17/2013	Ira & Robin Weidhorn	2013 GL/AL/WC	Evidence of insurance as respects live "hands on" Township of Livingston Police training in an acquired structure on 9/17/2013.
Township of Livingston	9/30/2013	Eisenhower TRS, LLC Attn: Donna Krumenaker	2013 GL/AL/WC	Eisenhower TRS LLC, Livingston Circle Associates LP, Eastman Management Corp, LCA Holdings LLC, GFII/Eisenhower LLC C/O Pyramis Global Advisors Trust are included as additional insured (premises owner) as respects the rental of theater for township-sponsored play/rehearsal during 11/9/13 - 11/17/13. *
Township of Berkeley Heights	10/1/2013	Union County Board of Chosen Freeholders	2013 GL	Evidence of general liability insurance as respects the Township's hanging of a banner at Springfield Avenue from 10/17/2013 to 10/26/2013 for Pumpkin Carving event.

GARDEN STATE MUNICIPAL JOINT INSURANCE FUND CERTIFICATES ISSUED 9/12/2013 to 10/10/2013

JIF Member	ISSUED	CERT HOLDER	COVERAGE	HOLDER DESCRIPTION
City of Linden	9/25/2013	Middlesex Fire Academy	2013 GL/AL/WC	Evidence of Insurance as respects Linden Fire Department members' participation in training at the certificate holder's premises.
City of Linden	9/27/2013	County of Union	2013 GL	The County of Union is included as an additional insured as respects the road closure on South Wood Avenue and North Wood Avenue on 10/27/13 for the Halloween Parade. *
Township of Warren	9/26/2013	Watchung Hills Regional High School	2013 GL	Evidence of insurance as respects Warren's Township Volunteer Recognition Event on 11/13/2013 at Watchung Hills Regional High School.
Township of Montclair	9/13/2013	Evidence of Insurance	2013 PETTY CASH CUSTODIAN	Statutory/Position Bond Coverage for 'Custodian of Petty Cash Fund': Tina Iordamlis (Parking Utility Operating).
Township of Bloomfield	9/12/2013		12-14 CRIME/STAT BOND	Evidence of Statutory Bond Coverage for: Finance Director Robert Renna; Tax Collector Cynthia Prochilo; Municipal Court Chief Judge John Paparazzo; Municipal Court Judge Joseph Connolly; Court Administrator/Clerk Robin Grasso; Municipal Clerk Louise Palagano.

Garden State Muni Joint Insurance Fund

QUARTERLY INVESTMENT REPORT

AS OF 9/30/2013



Prime Advisors, Inc.

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Executive Summary

TRANSACTIONS:

Action	Total	Comments	Average Tax-Equivalent Yield
Sales, Calls, and Maturities	\$4,500,000		0.19%
Purchases	\$11,009,285	Purchases looked to take advantage of the steepness of the yield curve while slightly extending maturity ladder. New purchases looked to fill in 2 and 3 year positions.	0.56%

PORTFOLIO ALLOCATION:

Sector	06/30/2013	09/30/2013	Benchmark	Difference	Comments
Treasury	94%	100%	100%	0%	Focus remains in high quality Treasuries
Agency	0%	0%	0%	0%	
Credit	0%	0%	0%	0%	
Exempt Muni	0%	0%	0%	0%	
Taxable Muni	0%	0%	0%	0%	
MPT	0%	0%	0%	0%	
CMO	0%	0%	0%	0%	
ABS	0%	0%	0%	0%	
CMBS	0%	0%	0%	0%	
Short-Term	6%	0%	0%	0%	

PORTFOLIO STATISTICS:

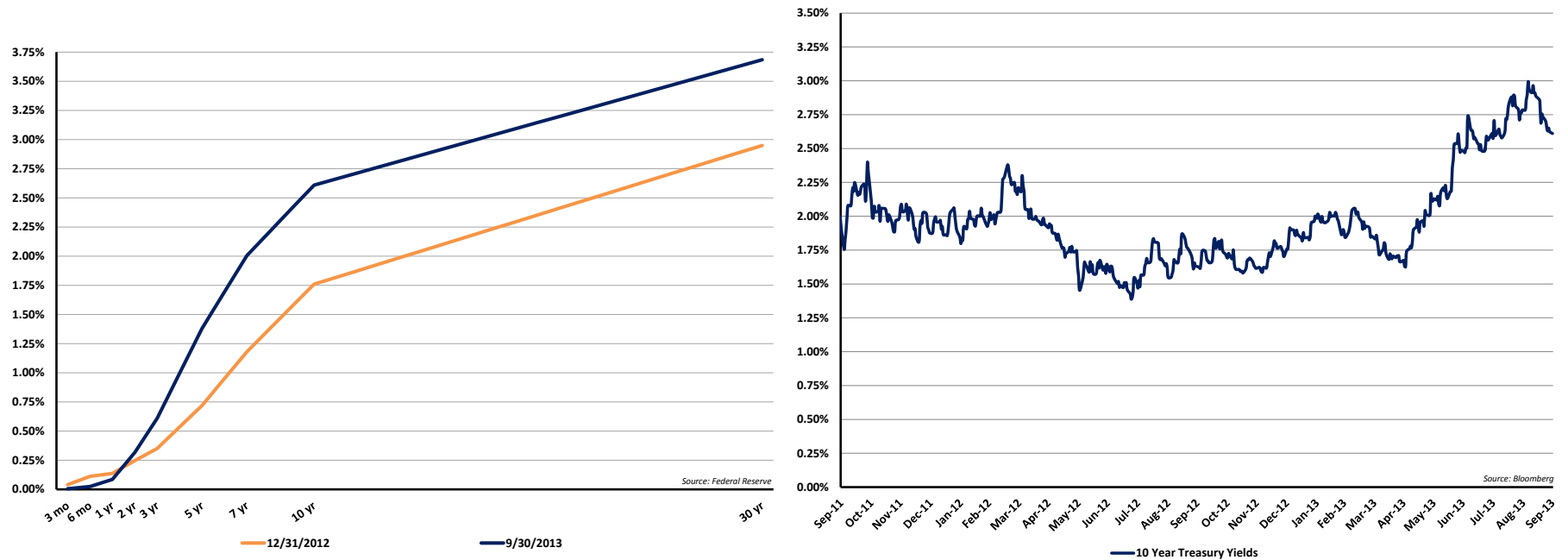
Quarter Ending:	06/30/2013	09/30/2013	Comments
Tax-Equivalent Book Yield	0.20%	0.33%	Yield increased with slight extension to maturity ladder
Book Value	\$28,115,792	\$33,132,199	
Projected Tax-Equivalent Annual Income	\$54,881	\$108,424	
Unrealized Gain	\$1,897	\$43,956	
YTD Realized Gain	\$0	\$0	
Portfolio Duration	0.80	1.26	
Average Credit Quality	AA+	AA+	

PERFORMANCE:

Tax-equivalent Performance	Portfolio	Target/Benchmark	Difference
YTD Booked Income	\$42,321	\$29,909	\$12,412
QTD Total Return	0.18%	0.16%	0.02%
YTD Total Return	0.27%	0.26%	0.01%

Economic Outlook

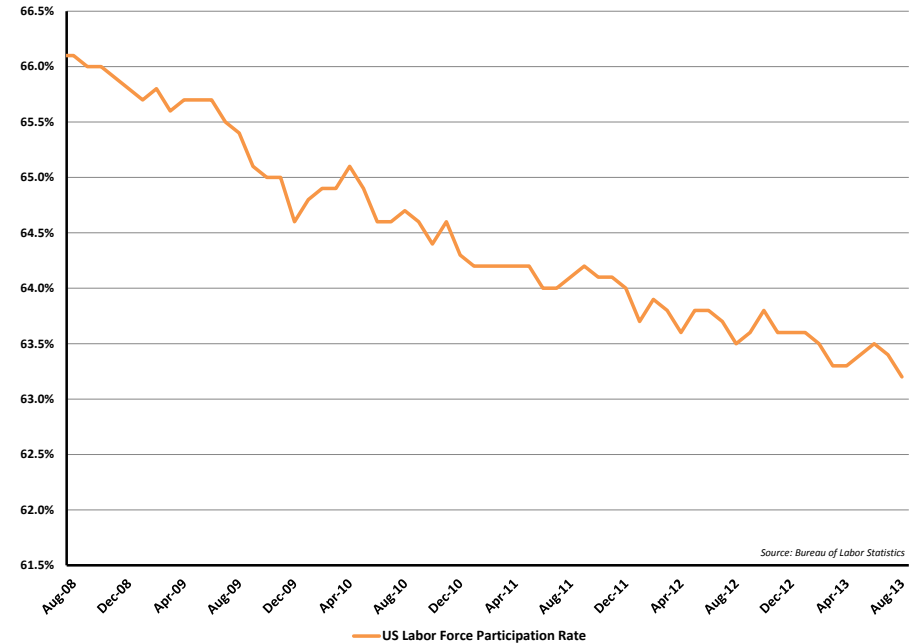
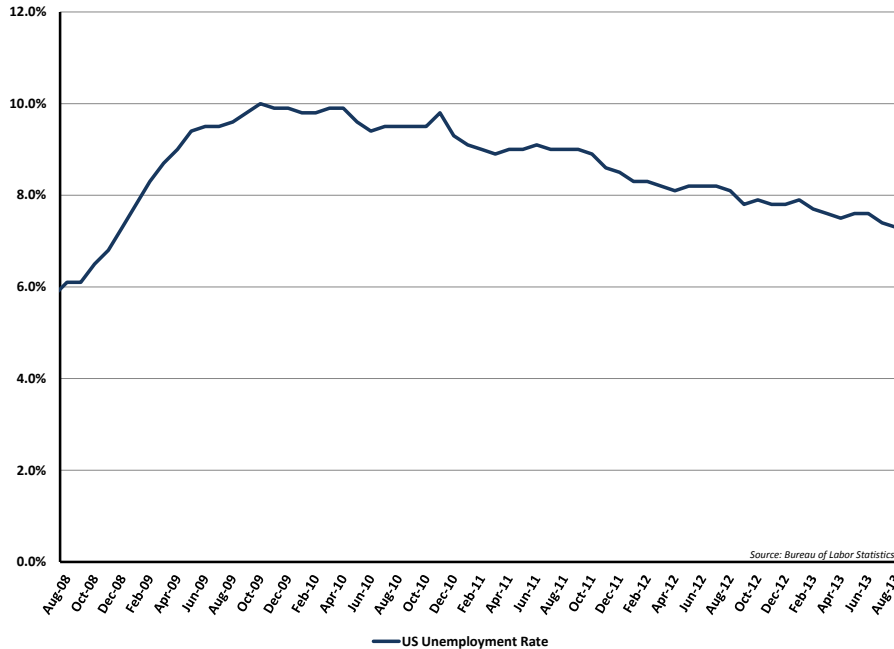
Treasury Yield Curves



- Rates continued to push higher this quarter as the 10 year Treasury bond ended September at 2.61%, up from 2.47% the previous quarter end
- Uncertainty over the strength of recovery, a looming government shutdown, and tapering of QE3 brought volatility to the bond market this quarter, as a result, rates traded a wide range from 2.48% to 3.03%
- With the market uncertainty, the Fed decided against tapering of purchases at the September meeting and will re-evaluate in coming months

Economic Outlook

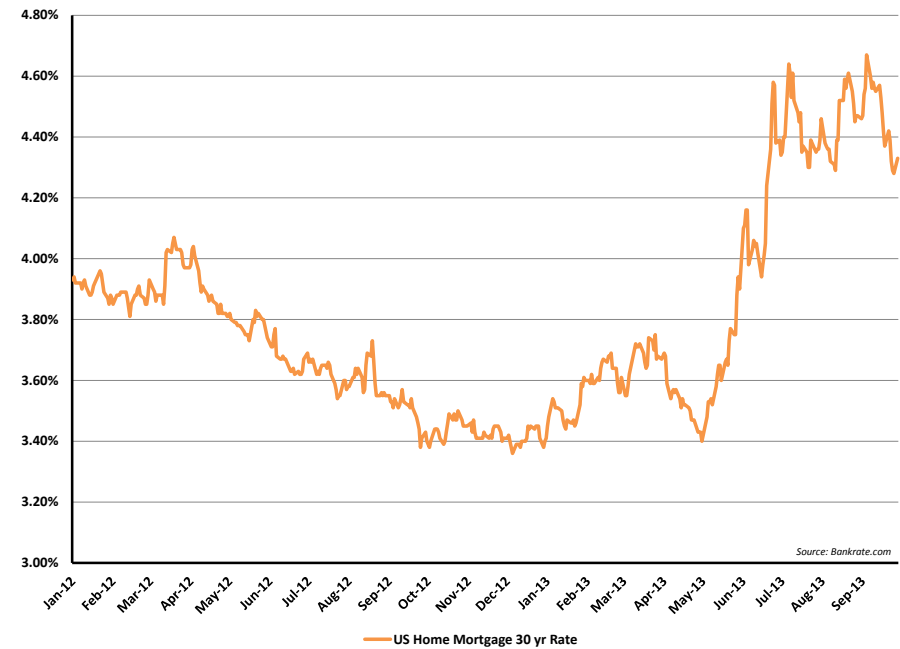
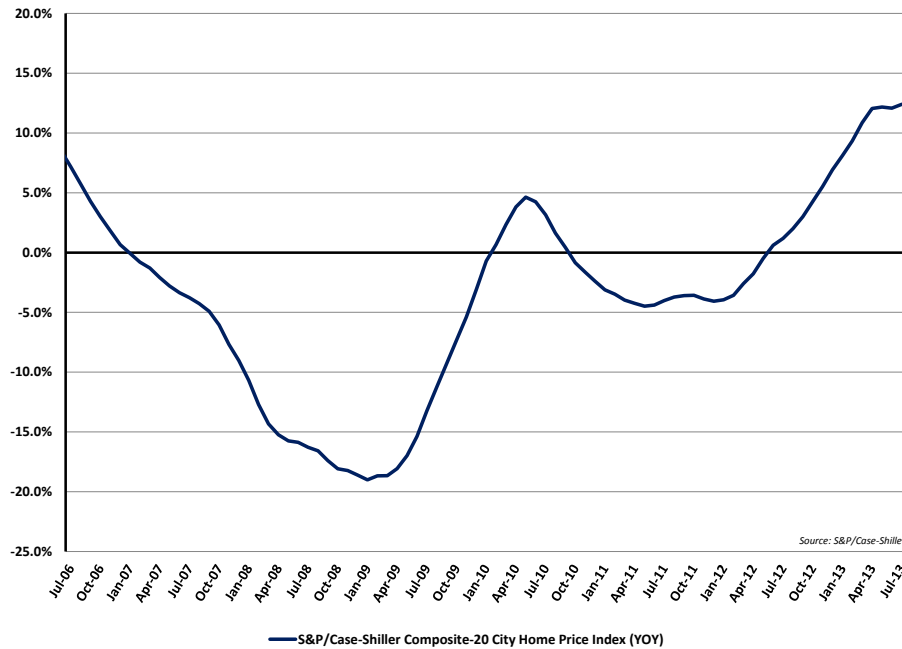
Employment



- Employment numbers are not strong enough to give Federal Reserve confidence in the state of the recovery
- Unemployment rate has fallen to 7.3%, but labor force participation levels remain at the lowest levels in 35 years
- Chairman Bernanke indicated that the Fed would look to cease asset purchases when the unemployment rate reaches 7.0%, which is expected the first half of 2014
- U.S. Department of Labor will delay September employment reports until government operations resume

Economic Outlook

Housing



- S&P/Case-Shiller Home Price Index continues to indicate a housing rebound in the U.S. with year over year returns at +12.39% (as of July 2013)
- With the rise in yields, mortgage rates have also moved higher ending September at 4.28% up from 3.45% at year end
- While housing has been a big driver in growth for 2013, concerns remain that higher mortgage rates may slow recovery and buyers ability to pay higher prices

Economic Outlook

Municipals

Fear of higher interest rates, coupled with the high profile bankruptcy filing in Detroit and increased fears of Puerto Rico credits continued the trend of massive outflows from tax exempt municipal bond funds during the 3rd quarter. As a result, the dramatic sell-off from the 2nd quarter continued for much of the 3rd quarter, and yields on tax-exempt municipal bonds widened enough to be attractive relative to other fixed income securities. The ratio of pre-tax municipal yields versus similar maturity Treasury securities, a common gauge for the relative value of the municipal asset class, was 106.5% on August 30th for 10-year maturities, indicating that municipals were cheap. Prime took advantage of the market dislocation in many accounts that benefit from tax exempts; many accounts we manage now have overweights in tax exempt municipal bonds relative to their respective benchmark weightings.

The municipal market staged a significant rally in mid-September as municipal new issue supply abated and the Federal Government eased fears of rising interest rates by announcing the continuation of the asset purchase program. The municipal outperformance in September drove the ratio of pre-tax municipal yields versus similar maturity Treasury securities tighter, generally below 100% inside of ten years. The Barclays Municipal Bond Index returned 2.15% for September, ending a multiple month streak of negative price returns.

With our bias to rising interest rates, Prime continues to recommend more defensive structures including above-market coupons (5.00% or higher) and depending upon the benchmark, shorter dated final maturities.

Structured Products

Mortgage related securities experienced a sizeable rebound in performance this quarter as range bound rates and continued purchasing from the Federal Reserve kept demand strong. While investors had anticipated tapering to begin in September, the Fed surprised investors by not reducing monthly purchases. Concern over the higher mortgage rates this past quarter may have played into the decision by the Federal Reserve. Most believe when the reduction starts it will be focused on Treasuries, helping to mitigate further pressure on mortgage loan rates. With Fed purchases taking the majority of gross monthly supply, any slowdown could potentially lead to higher mortgage rates.

With mortgage rates rising substantially over the past four months, refinance activity has experienced a significant decline since May. Lower refinance ability is concerning as it will have a negative impact on consumer spending for the latter half of 2013. Given the rise in mortgage rates, we could see home price affordability decline, ultimately slowing down the positive momentum in the housing market so far this year. With the decision not to taper, we expect that spreads will hold at current levels as we move closer to year end.

In our portfolios, we continue to favor an underweight to 30 year mortgage product, but will look to add back exposure as the Fed exits the market and relative value returns. We also are looking to utilize agency-backed 10 year mortgage-backed paper and CMO's to reduce convexity risk in shorter maturities. This positioning has allowed us to mitigate some amount of extension risk with the recent rise in rates. Our focus in residential mortgage purchases remains in agency-backed products only.

Economic Outlook

For short duration securities, we prefer adding positions to asset-backed securities in lieu of Treasuries, agencies, and corporate credits. Bonds currently offer value in 1-3 year maturities and hold superior AAA rated credit quality.

Corporates

Overall corporate spreads traded within a 20bps range in the third quarter with a net 11 basis points (bps) of tightening compared to 7bps for the Aggregate Index. Financials, the widest trading corporate sector, tightened 19bps during the quarter. Contributing to the tightening were the settlements of numerous mortgage issues at large banks and further progress on banking regulations in an effort to make banks safer. Since the credit crisis, this is the first time financials are trading tighter than industrials.

At quarter-end, utilities traded the widest but by thin margins compared to industrials and financials. Utility spreads widened in September when the EPA released rules that will increase costs for new coal plants. The threat of rising rates affected utilities as they borrow in the longer end of the yield curve and traditionally have a higher debt burden.

Verizon (VZ) issued a record \$49 billion new issue. Proceeds were used to fund the purchase of the remaining 50% stake of Verizon Wireless that VZ did not own. Maturities were spread across the yield curve, including both fixed and floating rate issues. The transaction received widespread interest and the deal was upsized to meet the huge demand. This confirmed the strong demand for corporate paper despite concerns about rising rates. Additional deals of this magnitude are not expected any time soon as large scale merger and acquisition activity has been muted by rising rates and uncertainties around economic growth.

The U.S. financial markets were surprised on September 18th when the Federal Reserve (the Fed) did not begin cutting back their Treasury and mortgage-backed securities purchases. The markets had priced in a tapering and when it did not occur, it was caught underweight risk and duration, causing a significant bear market rally that retraced nearly half the Q3 selloff. The more volatile financial sector and BBB corporates tightened further into the end of the quarter based on expectations that the Fed would keep borrowing costs down for the near term.

Option Adjusted Corporate Spreads in Basis Points ⁽¹⁾						
Index Sector	6-yr tights 12/31/06	12/31/12	06/30/13	09/30/13	3Q13 Change	Year-To- Date Change
Aggregate Index	38	53	61	54	-7	1
Corporates	88	141	152	141	-11	0
Industrials	102	133	149	142	-7	9
Utilities	102	144	150	146	-4	2
Financials	69	155	158	139	-19	-16
AAA	53	60	75	73	-2	13
AA	58	76	83	78	-5	2
A	86	116	129	116	-13	0
BBB	122	184	195	184	-11	0

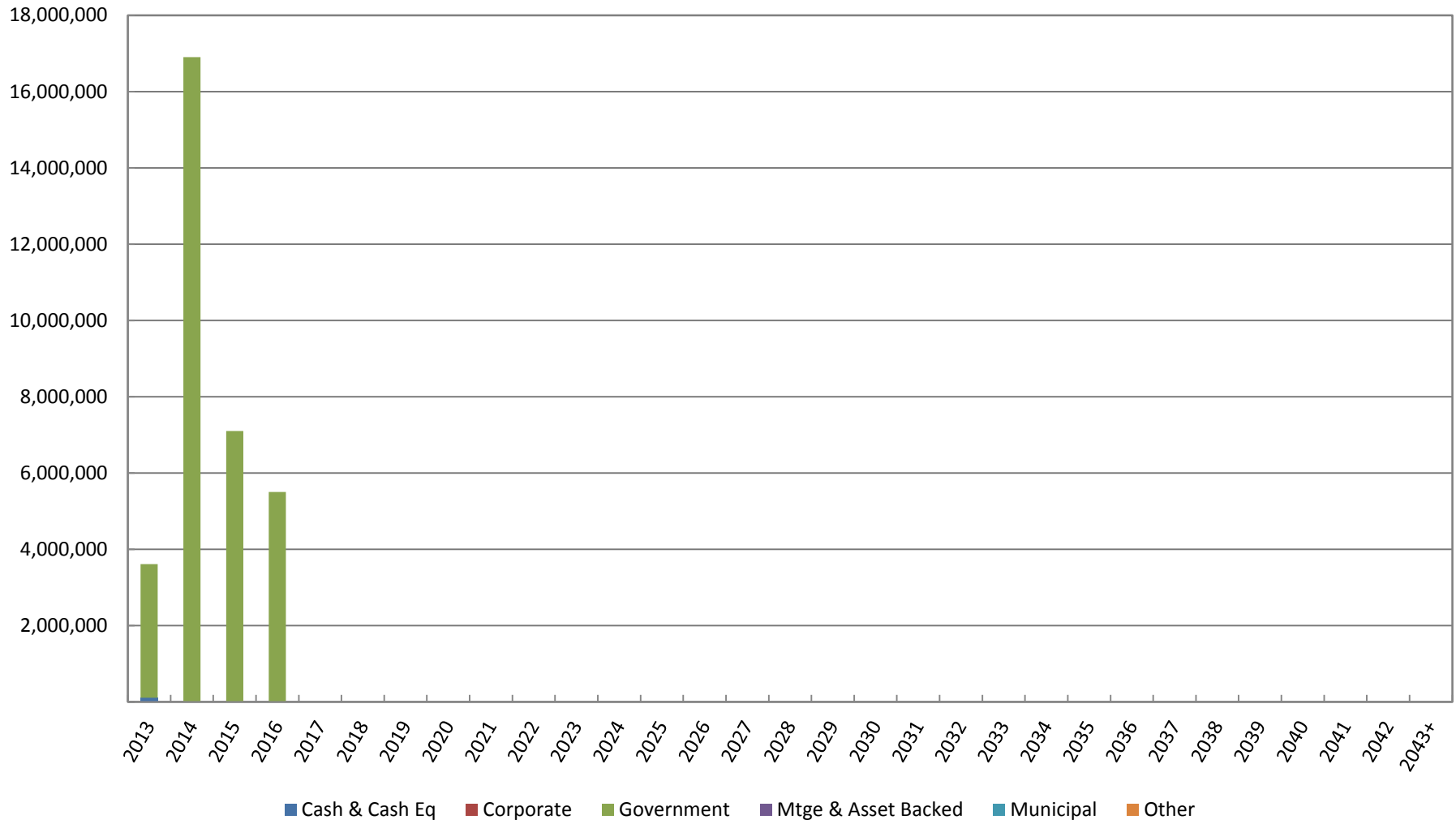
(1) Data from Barclays Capital as of 9/30/13

Prime continues to be overweight the corporate sector but trimming long positions on further spread compression. Credit looks rich compared to ABS in the front end of the yield curve and municipals in the intermediate and long part of the curve. Prime expects corporate spreads to trade in a range and grind marginally tighter when the U.S. Government funds its budget and the global economy recovers.

Portfolio Statistics

Security Type	Book Value	Market Value	Gain / (Loss)	Tax-Equivalent Book Yield	Tax-Equivalent Market Yield	Effective Duration	Convexity	Securities at Gain		Securities at Loss	
								#	Amount	#	Amount
Fixed Income											
Treasury	33,023,382	33,067,338	43,956	0.33	0.23	1.26	0.03	26	43,956	0	0
Agency	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Corporate	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Taxable Municipal	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Tax-exempt Municipal	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Mortgage Pass-Through	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
CMOs	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
ARMs	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Asset Backed	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
CMBS	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Other	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
Total	33,023,382	33,067,338	43,956	0.33	0.23	1.26	0.03	26	43,956	0	0
Short Term											
Sweep Money Market	1,612,784	1,612,784	0	0.00	0.00	0.00	0.00	0	0	0	0
Commercial Paper	0	0	0	0.00	0.00	0.00	0.00	0	0	0	0
(Payable)/Receivable	(1,503,967)	(1,503,967)	0	0.00	0.00	0.00	0.00	0	0	0	0
Total	108,817	108,817	0	0.00	0.00	0.00	0.00	0	0	0	0
Total Fixed Income & Short Term											
Total	33,132,199	33,176,155	43,956	0.33	0.23	1.26	0.03	26	43,956	0	0
Equity											
Common Stock	0	0	0					0	0	0	0
Total	0	0	0					0	0	0	0
Grand Total											
Total	33,132,199	33,176,155	43,956					26	43,956	0	0

Maturity Schedule By Weighted Average Life



Performance

**Tax-Equivalent Total Return
as of 09/30/2013
Inception Date: 07/01/2010**

	Prime	Benchmark	Difference
Quarter to Date	0.18%	0.16%	0.02%
Year to Date	0.27%	0.26%	0.01%
Since Inception	2.04%	1.58%	0.47%

Benchmark Composition:

100.0% Garden State Duration Matched Treasury

Bond Purchases

Trade Date	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Maturity Date	Call Date	Price	Cost	Pre-Tax Book Yield	Tax-Equivalent Book Yield
07/10/2013	912828VH0	US TREASURY N/B	Treasury	AA+	Aaa	0.375	06/30/2015	N/A	100.01	750,061	0.37	0.37
07/10/2013	912828VL1	US TREASURY N/B	Treasury	AA+	Aaa	0.625	07/15/2016	N/A	99.72	747,864	0.72	0.72
08/07/2013	912828VN7	US TREASURY N/B	Treasury	AA+	Aaa	0.250	07/31/2015	N/A	99.89	749,212	0.30	0.30
08/07/2013	912828VR8	US TREASURY N/B	Treasury	AA+	Aaa	0.625	08/15/2016	N/A	100.05	750,354	0.61	0.61
08/23/2013	912828RJ1	US TREASURY N/B	Treasury	AA+	Aaa	1.000	09/30/2016	N/A	100.39	2,509,872	0.87	0.87
08/23/2013	912828UP3	US TREASURY N/B	Treasury	AA+	Aaa	0.250	02/28/2015	N/A	99.95	2,498,837	0.28	0.28
09/03/2013	912828RM4	US TREASURY N/B	Treasury	AA+	Aaa	1.000	10/31/2016	N/A	100.27	751,995	0.91	0.91
09/03/2013	912828VU1	US TREASURY N/B	Treasury	AA+	Aaa	0.375	08/31/2015	N/A	99.91	749,358	0.42	0.42
09/30/2013	912828RU6	US TREASURY N/B	Treasury	AA+	Aaa	0.875	11/30/2016	N/A	100.40	752,991	0.75	0.75
09/30/2013	912828VY3	US TREASURY N/B	Treasury	AA+	Aaa	0.250	09/30/2015	N/A	99.83	748,743	0.33	0.33
Total										11,009,285	0.56	0.56

Bond Sales, Calls & Maturities

Trade Date	Trade Type	CUSIP	Description	Security Type	S&P Rating	Moody's Rating	Coupon	Effective Maturity	Maturity Date	Price	Book Value	Realized Gain/(Loss)	Pre-Tax Book Yield	Tax-Equivalent Book Yield
07/31/2013	Maturity	912828QW3	US TREASURY N/B	Treasury	AA+	Aaa	0.375	07/31/2013	07/31/2013	100.00	1,500,000	0	0.19	0.19
08/31/2013	Maturity	912828RD4	US TREASURY N/B	Treasury	AA+	Aaa	0.125	08/31/2013	08/31/2013	100.00	1,500,000	0	0.19	0.19
09/30/2013	Maturity	912828RK8	US TREASURY N/B	Treasury	AA+	Aaa	0.125	09/30/2013	09/30/2013	100.00	1,500,000	0	0.19	0.19
Total											4,500,000	0	0.19	0.19

Appendix

Detailed Portfolio Report

Portfolio Holdings Report

CUSIP	Date Acquired	S&P Rating	Moody's Rating	Quantity	Description	Coupon	Effective Maturity	Maturity	Original Cost	Book Value	Market Value	Unrealized Gain/(Loss)	Book Yield	Market Yield	Effective Duration	Avg Life	Convexity
Money Market																	
99C001734	09/03/2013			1,612,784	BANK OF AMERICA/MERRILL LYNCH	0.00			1,612,784	1,612,784	1,612,784	0	0.00	0.00	0.00	0.00	
-	09/30/2013			(1,503,967)	Securities (Payable) / Receivable	0.00			(1,503,967)	(1,503,967)	(1,503,967)	0	0.00	0.00	0.00	0.00	0.00
Total Money Market				108,817					108,817	108,817	108,817	0	0.00	0.00	0.00	0.00	0.00

Treasury																	
912828PL8	08/01/2012	AA+	Aaa	1,000,000	US TREASURY N/B	0.75	12/15/2013	12/15/2013	1,007,347	1,001,103	1,001,410	307	0.21	0.07	0.21	0.21	0.00
912828PU8	08/01/2012	AA+	Aaa	1,000,000	US TREASURY N/B	0.50	11/15/2013	11/15/2013	1,003,714	1,000,354	1,000,510	155	0.21	0.09	0.12	0.12	0.00
912828QU7	03/22/2013	AA+	Aaa	1,100,000	US TREASURY N/B	0.63	07/15/2014	07/15/2014	1,106,148	1,103,710	1,104,510	800	0.20	0.11	0.78	0.79	0.01
912828RB8	04/02/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.50	08/15/2014	08/15/2014	1,506,099	1,503,892	1,504,980	1,088	0.20	0.12	0.87	0.87	0.01
912828RG7	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	09/15/2014	09/15/2014	1,601,130	1,600,765	1,602,064	1,299	0.20	0.12	0.96	0.96	0.01
912828RJ1	08/23/2013	AA+	Aaa	2,500,000	US TREASURY N/B	1.00	09/30/2016	09/30/2016	2,509,872	2,509,574	2,525,825	16,251	0.87	0.65	2.96	3.00	0.10
912828RM4	09/03/2013	AA+	Aaa	750,000	US TREASURY N/B	1.00	10/31/2016	10/31/2016	751,995	751,951	756,998	5,046	0.91	0.69	3.03	3.08	0.11
912828RN2	08/01/2012	AA+	Aaa	1,500,000	US TREASURY N/B	0.25	10/31/2013	10/31/2013	1,500,884	1,500,058	1,500,120	62	0.20	0.20	0.08	0.08	0.00
912828RU6	09/30/2013	AA+	Aaa	750,000	US TREASURY N/B	0.88	11/30/2016	11/30/2016	752,991	752,991	753,368	377	0.75	0.73	3.12	3.16	0.11
912828RV4	05/08/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	12/15/2014	12/15/2014	1,601,255	1,600,946	1,601,680	734	0.20	0.16	1.20	1.20	0.02
912828SB7	10/09/2012	AA+	Aaa	1,500,000	US TREASURY N/B	0.25	01/31/2014	01/31/2014	1,500,298	1,500,076	1,500,990	914	0.23	0.05	0.33	0.33	0.00
912828SG6	12/10/2012	AA+	Aaa	1,000,000	US TREASURY N/B	0.25	02/28/2014	02/28/2014	1,000,394	1,000,135	1,000,780	645	0.22	0.06	0.41	0.41	0.00
912828SL5	12/10/2012	AA+	Aaa	1,000,000	US TREASURY N/B	0.25	03/31/2014	03/31/2014	1,000,394	1,000,151	1,000,900	749	0.22	0.07	0.50	0.50	0.00
912828SR2	01/04/2013	AA+	Aaa	1,400,000	US TREASURY N/B	0.25	04/30/2014	04/30/2014	1,400,716	1,400,318	1,401,386	1,068	0.21	0.08	0.58	0.58	0.01
912828SW1	02/05/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.25	05/31/2014	05/31/2014	1,500,884	1,500,448	1,501,530	1,082	0.20	0.10	0.66	0.66	0.01
912828TA8	03/06/2013	AA+	Aaa	1,500,000	US TREASURY N/B	0.25	06/30/2014	06/30/2014	1,500,825	1,500,469	1,501,695	1,226	0.21	0.10	0.74	0.74	0.01
912828TU4	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	10/31/2014	10/31/2014	1,601,068	1,600,751	1,601,808	1,057	0.21	0.15	1.08	1.08	0.02
912828TZ3	04/12/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	11/30/2014	11/30/2014	1,601,005	1,600,721	1,601,760	1,039	0.21	0.16	1.16	1.16	0.02
912828UK4	06/03/2013	AA+	Aaa	1,600,000	US TREASURY N/B	0.25	01/31/2015	01/31/2015	1,600,318	1,600,256	1,601,520	1,264	0.24	0.18	1.34	1.33	0.02
912828UP3	08/23/2013	AA+	Aaa	2,500,000	US TREASURY N/B	0.25	02/28/2015	02/28/2015	2,498,837	2,498,911	2,501,675	2,764	0.28	0.20	1.41	1.41	0.03
912828VH0	07/10/2013	AA+	Aaa	750,000	US TREASURY N/B	0.38	06/30/2015	06/30/2015	750,061	750,054	751,282	1,228	0.37	0.28	1.74	1.74	0.04
912828VL1	07/10/2013	AA+	Aaa	750,000	US TREASURY N/B	0.63	07/15/2016	07/15/2016	747,864	748,013	751,005	2,992	0.72	0.58	2.77	2.79	0.09
912828VN7	08/07/2013	AA+	Aaa	750,000	US TREASURY N/B	0.25	07/31/2015	07/31/2015	749,212	749,269	749,430	161	0.30	0.29	1.83	1.83	0.04
912828VR8	08/07/2013	AA+	Aaa	750,000	US TREASURY N/B	0.63	08/15/2016	08/15/2016	750,354	750,339	750,390	51	0.61	0.61	2.85	2.87	0.10
912828VU1	09/03/2013	AA+	Aaa	750,000	US TREASURY N/B	0.38	08/31/2015	08/31/2015	749,358	749,381	750,863	1,481	0.42	0.31	1.91	1.91	0.05

Portfolio Holdings Report

CUSIP	Date Acquired	S&P Rating	Moody's Rating	Quantity	Description	Coupon	Effective Maturity	Maturity	Original Cost	Book Value	Market Value	Unrealized Gain/(Loss)	Book Yield	Market Yield	Effective Duration	Avg Life	Convexity
912828VY3	09/30/2013	AA+	Aaa	750,000	US TREASURY N/B	0.25	09/30/2015	09/30/2015	748,743	748,743	748,860	117	0.33	0.33	1.99	2.00	0.05
Total Treasury				33,000,000					33,041,765	33,023,382	33,067,338	43,956	0.33	0.23	1.26	1.26	0.03
Grand Total				33,108,817					33,150,582	33,132,199	33,176,155	43,956	0.33	0.23	1.26	1.26	0.03

Glossary of Terms

Security Types	
Adjustable Rate Mortgage (ARM)	A mortgage in which the interest rate is changed at regular intervals to reflect fluctuations in market interest rates. Because the borrower takes some of the risk of rising interest rates, the initial rate may be lower than that on a fixed-rate mortgage. There are often limitations on the interest rate change from one period to the next, with a rate cap for the life of the loan.
Agency	A fixed income security issued by a government-sponsored agency, such as Ginnie Mae, Freddie Mac, or the Tennessee Valley Authority. Depending on the issuer, these bonds may or may not be backed by the full faith and credit of the U.S. government.
Asset-Backed Security (ABS)	A fixed income security backed by the cash flows from loans or leases. Auto loans, home equity loans, and credit card receivables are the most common assets backing these securities. Principal and interest payments made by borrowers are redirected to owners of ABS to meet the scheduled coupon and principal payments.
Collateralized Mortgage Obligation (CMO)	A security similar to a mortgage-pass through. In a CMO, the principal and interest received from borrowers is split into different classes called tranches. The structure of CMO payment tranches makes the timing of cash flows more certain for owners of some tranches and less certain for owners of other tranches. More uncertain tranches typically provide higher yields.
Commercial Mortgage-Backed Security (CMBS)	A fixed income security backed by the cash flows from commercial real estate mortgages. All principal and interest from the mortgages flow to bond holders in a defined sequence. Common types of real estate involved are apartment buildings, office and retail space, hotels, and health care facilities.
Corporate (Corp)	A fixed income security issued by a private corporation.
Mortgage Pass-Through (MPT)	A fixed income security backed by the cash flows from residential mortgages. Monthly principal and interest payments made by borrowers are redirected to owners of MPTs as they are received. Because borrowers may prepay their mortgages (perhaps due to refinancing or selling the house), the timing of cash flows on these securities is uncertain.
Preferred Stock (Preferred)	Capital stock having priority over a corporation's common stock in the distribution of dividends. In the event of a liquidation, preferred stock's claim on assets ranks above that of common stock but below that of bank loans or corporate bonds.
Tax-exempt Municipal (ExMuni)	A fixed income security, issued by a state or municipality, paying interest that is exempt from federal income tax. Interest may or may not be exempt from state and local tax.
Taxable Municipal (TaxMuni)	A fixed income security, issued by a state or municipality, paying interest that is subject to federal income tax. Typically issued much less commonly than tax-exempt municipals.
Treasury	A marketable fixed income security issued by the U.S. Department of the Treasury and backed by the full faith and credit of the U.S. government.

Glossary of Terms

Definitions	
Average Life	The dollar-weighted average time to maturity of a stream of principal cash flows. Also referred to as “weighted average life” or “WAL”.
Basis Point (bp)	1/100 of 1% (or equivalently .0001).
Benchmark	<p>An index against which performance can be measured. Attributes of a good benchmark include:</p> <p><i>Objective:</i> The index should be identified ahead of the time, it should be easily understood, and the construction rules should be clearly defined.</p> <p><i>Replicable:</i> The manager should be able to replicate the returns passively.</p> <p><i>Relevant:</i> The index should represent the manager’s neutral position. In other words, without the manager’s input, the index should represent a reasonable portfolio the company would purchase.</p> <p><i>Tax Adjusted:</i> The benchmark should adjust for the different tax rates on various security types</p>
Book Income	Dollars of investment income that flow through an insurance company’s income statement. This is equal to coupon received plus any accretion/ (amortization) of book value. It can also include any <u>realized</u> gains or losses in the portfolio.
Book Value	The value of a security that is reflected on an insurance company’s balance sheet. For fixed income securities on a statutory and tax basis this is the amortized value. The amortized value periodically writes up any accrual of purchase discount (or writes down amortization of premium) over the life of the security. The amortized value holds the underlying “book yield” constant and therefore does not swing with movements in the market.
Book Yield	The average annual yield which a bond purchased and held to maturity will earn over the period it is owned. This is generally fixed at the time of purchase of the security. The book yield can be used to calculate the book value of the security at any time between purchase and maturity.
Cash Flow	Interest and principal payments from the securities in a fixed income portfolio. A bullet (non-callable) bond will typically pay a coupon payment every 6 months, with a return of principal at maturity. For mortgage-backed securities and asset-backed securities, cash flows generally arrive monthly from both interest and principal. This principal portion contains both the planned return of principal and prepayment of principal due to reasons such as mortgage refinancing.
Convexity	Describes the sensitivity of a bond’s duration to a change in yield. As yields decrease, duration increases on bonds with positive convexity and decreases on bonds with negative convexity. This causes bonds with negative convexity to underperform when yields increase or decrease by large amounts.
Credit Risk	The risk that the issuer of a fixed income security may default and be unable to make timely interest and principal payments on the security.
Duration	The sensitivity of a bond’s price to a change in yield. Duration generally increases for bonds with longer maturities, meaning these bonds are more sensitive to yield changes. Bond price and yield move in opposite directions. Example: A bond with a duration of 5.0 would experience a price decrease of 5% for every 1% (100 bps) increase in interest rates.

Glossary of Terms

Definitions (cont.)	
DYCARRSM	A proprietary model designed specifically for P/C insurance companies to maximize investment income while managing interest rate risk (see definition.) The model applies stress tests to projected operational cash flow and finds the likelihood that bonds in the portfolio will need to be liquidated in order to meet cash flow needs (such as the payment of losses). This may allow a company to invest in longer duration securities with higher yields.
FICO Score	A generic credit score developed by Fair, Isaac and Company, Inc., designed to predict the likelihood of borrowers becoming delinquent in their credit obligations.
Gross Domestic Product (GDP)	The total market value of all final goods and services produced in a country in a given year; it is equal to total consumer, investment, and government spending, plus exports, minus imports.
Interest Rate Risk	The risk to a bondholder that an increase in interest rates will cause bond prices to fall. Interest rates and market prices for fixed income securities generally move in opposite directions. Interest rate changes are the largest cause of changes in the market value of a bond portfolio.
Loan to Value (LTV)	A lending risk assessment ratio used in mortgage lending. LTV is calculated by dividing the mortgage amount by the lesser of appraised value or selling price. Residential mortgage loans conforming to agency guidelines have LTV ratios of 80% or lower at origination. Lenders will frequently require lower LTV ratios for commercial or investment properties.
Market Value	Estimated value of the bond based on current market price. This value fluctuates continually with interest rates and perceived risk of the issuer. Reflects the amount that could be received by selling the bond.
Option Adjusted Spread (OAS)	The portion of a bond's yield which is attributable to the credit risk of a bond as perceived by the market. This allows for comparison between bonds with or without embedded options such as calls, puts, and prepayment features.
Realized Gain/(Loss)	Difference between market and book value when a bond is sold. If market is greater than book value the bond was sold at a realized capital gain. Realized capital gains/(losses) flow through an insurer's income statement.
Tax Equivalent Yield	Yield adjusted for taxes, which allows for comparison of taxable bonds to tax-exempt bonds. Calculated by dividing after-tax yield by 0.65 (1 minus 35%).
Total Return	The return on a security or portfolio that reflects both income and price change. Assumes that the security or portfolio is priced using fair value at the end of the evaluation period.
Unrealized Gain/(Loss)	The difference between market value and book value on a bond. If market value is greater than book value the bond is at an unrealized gain. Under statutory accounting rules, changes in unrealized gain/(loss) do not affect income.
Volatility Adjusted Duration	A portfolio duration which has been adjusted for the lower observed price volatility seen in tax-exempt municipal bonds. Historically municipals appear to have about 15% lower price volatility than their stated durations suggest; this measure takes that observance into account.
Whole Loan	An original residential mortgage loan; distinct from a pooled pass-through which contains multiple loans. Non-agency CMOs use whole loans as collateral. They usually include jumbo mortgages and other mortgages which do not conform to the standards required for securitization by the agencies (GNMA, FNMA, FHLMC).
Yield	The implied return achievable for purchasing a bond at a given price.

Appendix

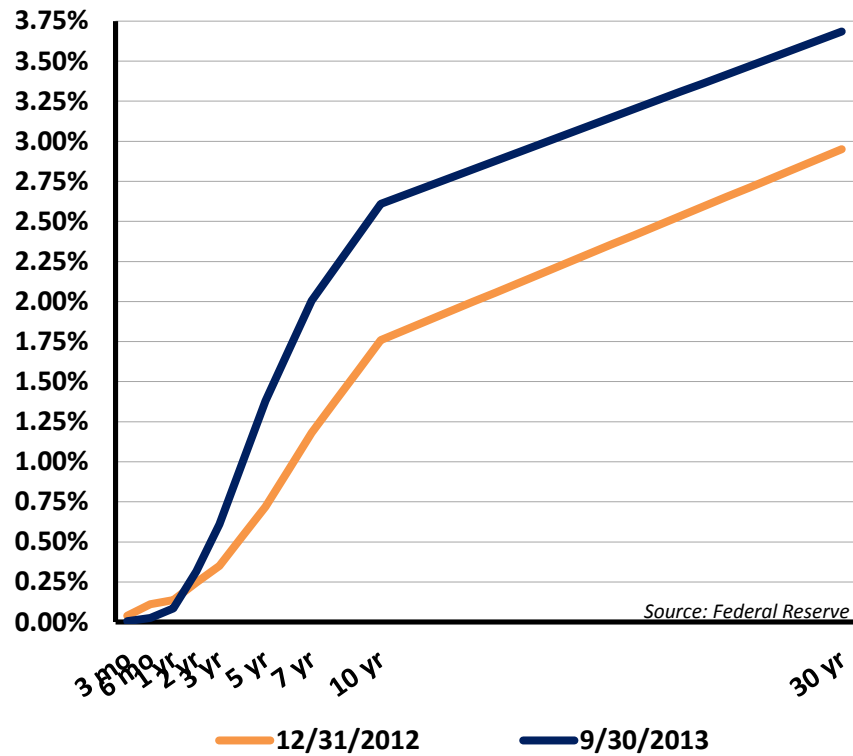
Presentation Overview

Overview

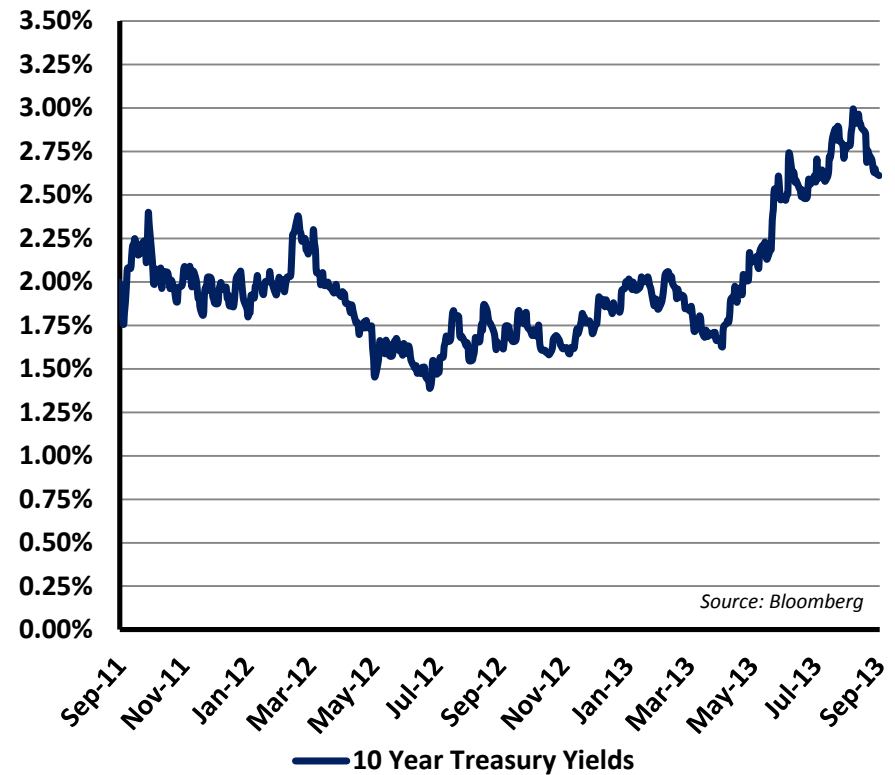
- Economic overview and market update
- Portfolio review
- Performance

Treasury Yield Curves and 10 Year Treasury Yield

Treasury Yield Curves



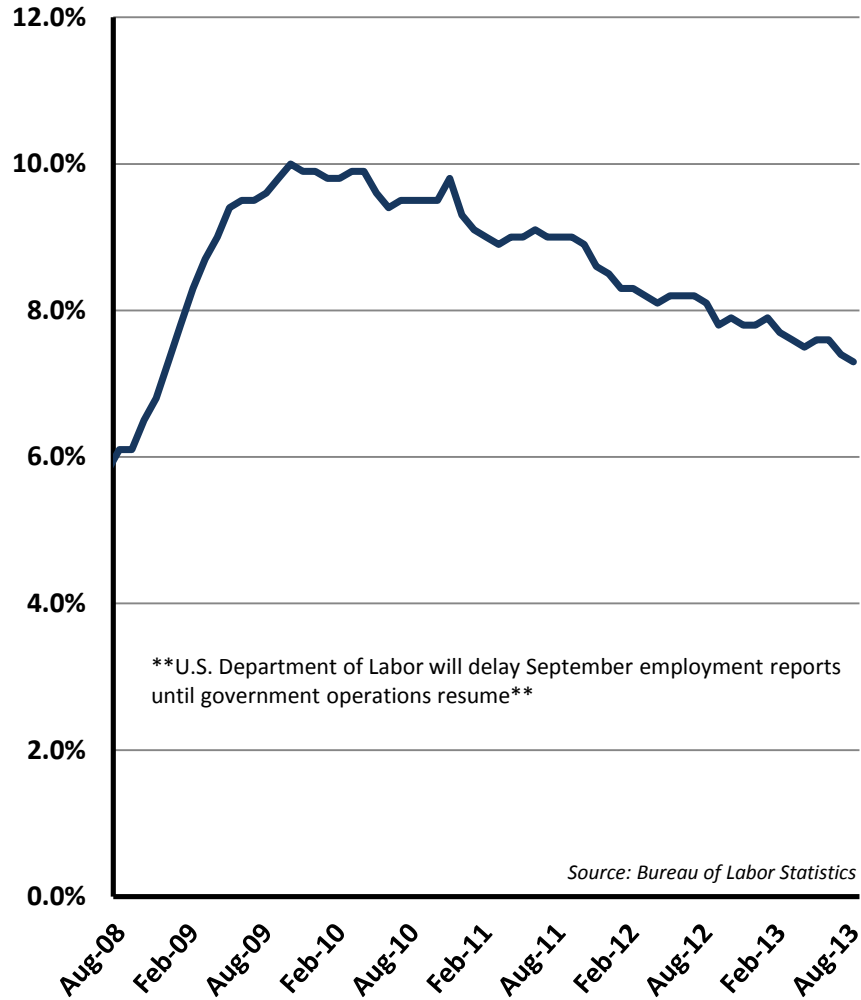
10 Year Treasury Yield



US Treasury Yields		
	12/31/2012	9/30/2013
3 Month	0.04%	0.01%
2 Year	0.25%	0.32%
10 Year	1.76%	2.61%
30 Year	2.95%	3.69%

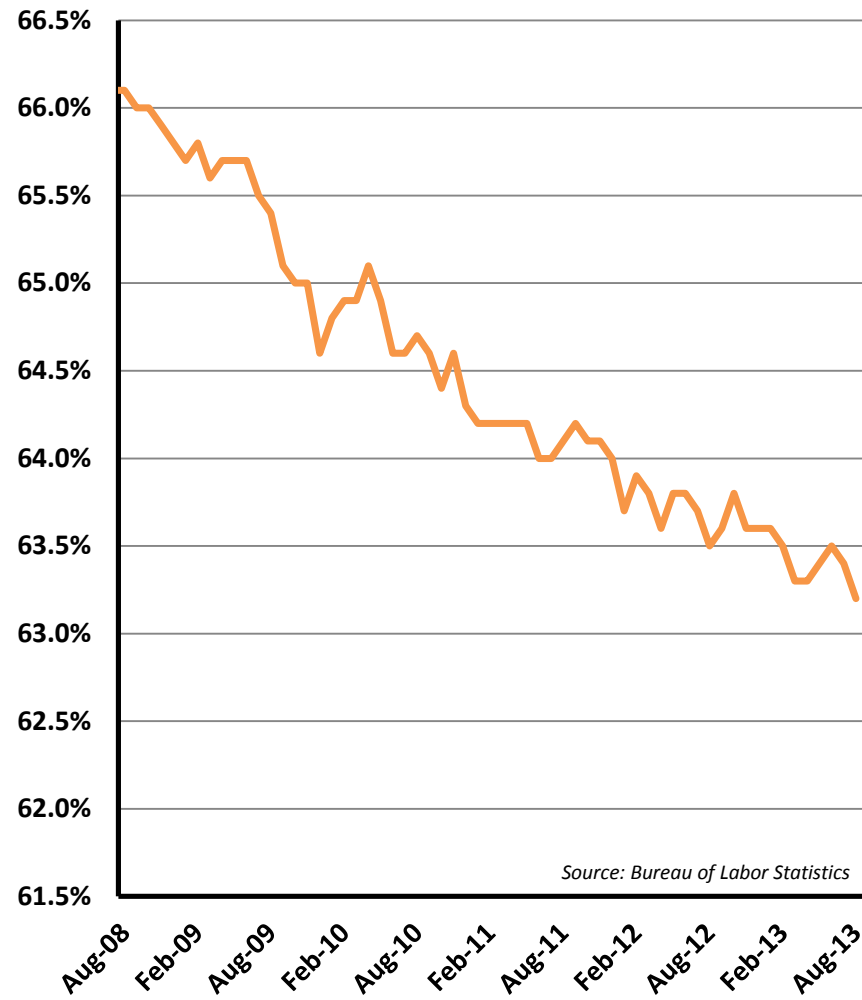
Employment

Unemployment Rate



— US Unemployment Rate

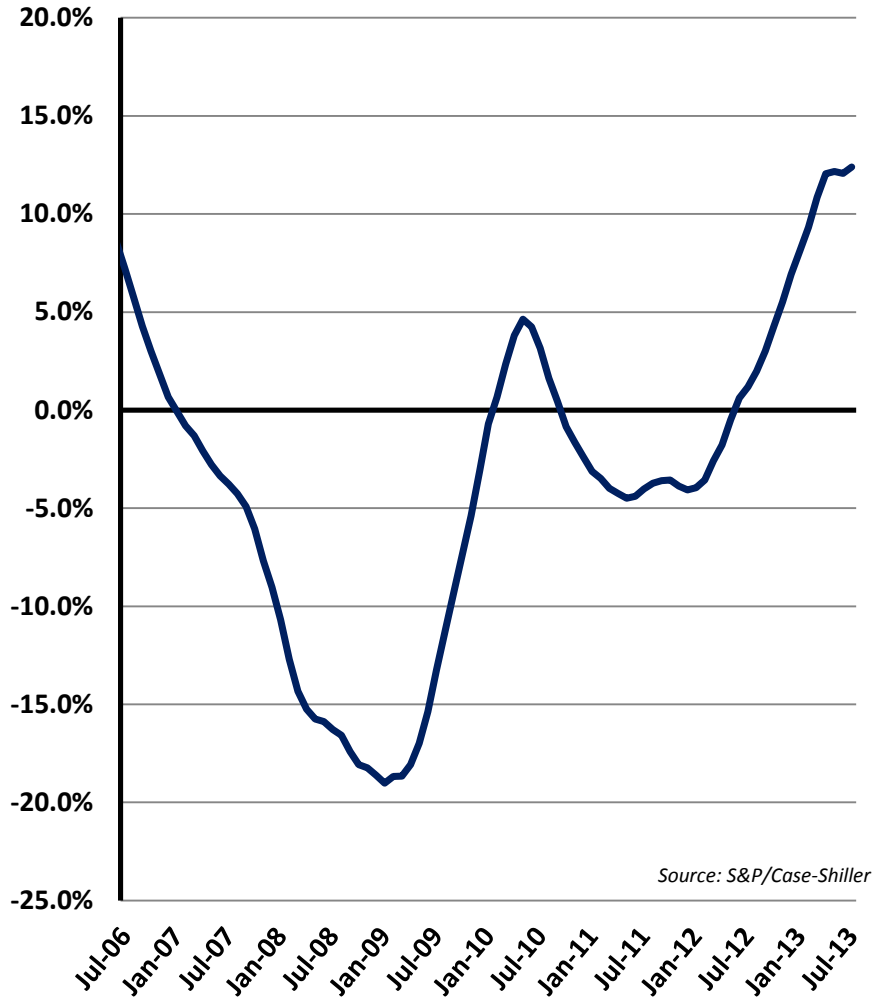
Labor Force Participation Rate



— US Labor Force Participation Rate

Housing and Mortgage Rates

S&P/Case Shiller Home Price Index



— S&P/Case-Shiller Composite-20 City Home Price Index (YOY)

30 Year Mortgage Rates



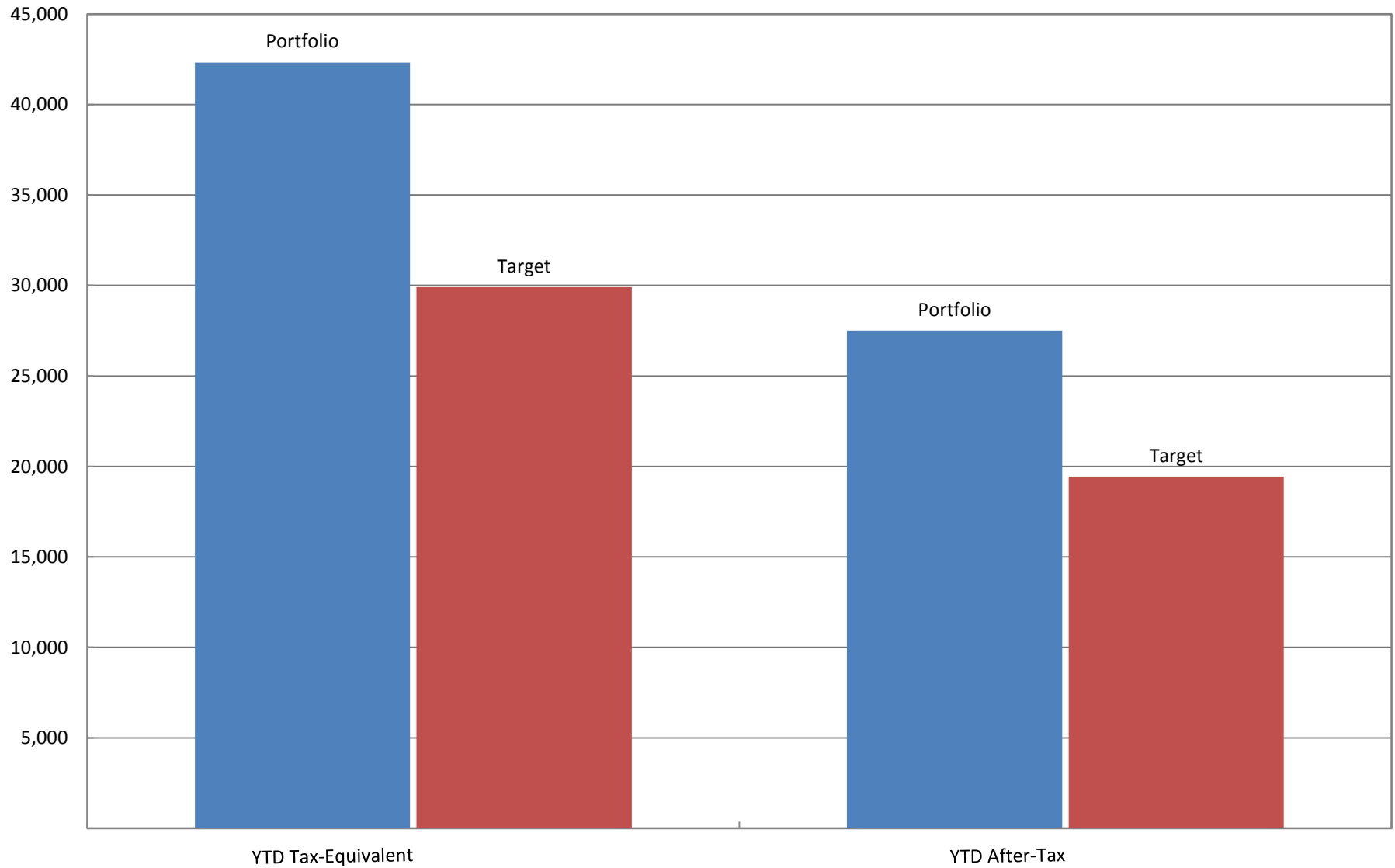
— US Home Mortgage 30 yr Rate

Portfolio Changes

Garden State Muni Joint Insurance Fund	09/30/2012	12/31/2012	03/31/2013	06/30/2013	09/30/2013
Treasury Yields					
2 yr Treasury Yield	0.24%	0.25%	0.25%	0.36%	0.33%
5 yr Treasury Yield	0.63%	0.72%	0.78%	1.39%	1.39%
10 yr Treasury Yield	1.64%	1.75%	1.86%	2.48%	2.62%
Book Statistics					
Tax-Equivalent Book Yield	0.16%	0.18%	0.19%	0.20%	0.33%
Book Value (\$)	22,083,210	22,095,140	23,097,550	28,115,792	33,132,199
Projected Tax-Equivalent Income, next 12 months (\$)	35,595	38,802	42,751	54,881	108,424
Unrealized Gains/(Losses) (\$)	823	4,340	6,292	1,897	43,956
YTD Realized Gains/(Losses) (\$)	141,406	141,406	0	0	0
Portfolio Risk Statistics					
Effective Duration	0.62	0.58	0.64	0.80	1.26
Convexity	0.01	0.01	0.01	0.01	0.03
Weighted Average Life	0.61	0.57	0.63	0.80	1.26
Average Rating	AA+	AA+	AA+	AA+	AA+
Portfolio Sector Allocation					
Treasury	93%	93%	93%	94%	100%
Agency	0%	0%	0%	0%	0%
Corporate	0%	0%	0%	0%	0%
Taxable Municipal	0%	0%	0%	0%	0%
Tax-exempt Municipal	0%	0%	0%	0%	0%
Mortgage Pass-Through	0%	0%	0%	0%	0%
CMOs	0%	0%	0%	0%	0%
ARMs	0%	0%	0%	0%	0%
Asset Backed	0%	0%	0%	0%	0%
CMBS	0%	0%	0%	0%	0%
Cash & Cash Equivalents	7%	7%	7%	6%	0%

Income Year to Date

Year to Date, as of 09/30/2013



Performance

**Tax-Equivalent Total Return
as of 09/30/2013
Inception Date: 07/01/2010**

	Prime	Benchmark	Difference
Quarter to Date	0.18%	0.16%	0.02%
Year to Date	0.27%	0.26%	0.01%
Since Inception	2.04%	1.58%	0.47%

Benchmark Composition:

100.0% Garden State Duration Matched Treasury