

MEMO TO: INSURANCE FUND CHAIRPERSON K. CAULFIELD

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Garden State Municipal Joint Insurance Fund:

Municipal Joint I	risurance runu.		November 2022		December 2022
Beginning Cash Balance	Claims Accounts-TD Bank Claims Account-Bank of America D & H Claims Account-Bank of America		138,815.13 2,193,588.21	\$	138,815.13 4,328,033.12
	CRC-TD Bank TD Bank-JIF		231.70 -		231.70
	NJ Cash Management		135,417.88		135,800.64
	Custodial Account-Bank of America		169,611.33	•	1,437,915.86
	Total Balance	\$	2,637,664.25	\$	6,040,796.45
Receipts:					
Claims Account Receipts	s-TD Bank	\$	3,549,285.47	\$	3,374,005.12
Claims/Operating Account	nt Receipts-Bank of America		5,931,938.50		5,581,923.09
D & H Claims Account-B	ank of America		59,833.40		282,291.27
CRC-TD Bank			91,259.52		68,854.39
TD Bank-JIF					9,600.00
NJ Cash Management A			382.76		452.51
Custodial Account-Bank	of America	_	1,268,304.53	Φ.	1,561,820.05
Total Receipts		\$	10,901,004.18	\$	10,878,946.43
Disbursements:					
Claims Account Disburse	ements-TD Bank	\$	(3,549,285.47)	\$	(3,374,005.12)
Claims Account Disburse	ements-Bank of America		(3,797,493.59)		(7,129,860.30)
D & H Claims Account-Bank of America			(59,833.40)		(282,291.27)
CRC-TD Bank			(91,259.52)		(68,854.39)
TD Bank-JIF					
	ursements-Bank of America				
NJ Cash Management Activity Disbursements			-		-
Custodial Account-Bank	of America	_	(7.407.074.00)	Φ	(40.055.044.00)
Total Disbursements		\$	(7,497,871.98)	Ф	(10,855,011.08)
Ending Cash Balance	Claims Accounts-TD Bank	\$	138,815.13	\$	138,815.13
	Claims Account-Bank of America		4,328,033.12		2,780,095.91
	D & H Claims Account-Bank of America		-		-
	CRC-TD Bank-New		231.70		231.70
	TD Bank-JIF				9,600.00
	NJ Cash Management		135,800.64		136,253.15
	Custodial-Investments	•	1,437,915.86	Φ.	2,999,735.91
	Total Balance	\$	6,040,796.45	\$	6,064,731.80
Beginning Investment Balance		\$	40,976,135.65	\$	39,851,747.15
Change in Accrued Income			7,966.42		(5,334.51)
Change in Unrealized Gain			157,893.63		80,768.21
Income Received/Cash Received			(21,601.04)		34,386.30
Realized Gain/(Loss)			(342.98)		
Cash Receipts(Disbursements) Transfer to/from Custodial Account-Bank of America			(1,268,304.53)		(1,561,820.05)
Total Investment Account		\$		\$	38,399,747.10
Ending Cash Balance		\$	45,892,543.60	\$	44,464,478.90



ACCT.NAME State of New Jersey

BANK/ACCT# Cash Management Fund

From То DATE 12/01/22 12/31/22 **BOOK BALANCE AS OF** 12/01/22 \$ 135,800.64 ADD DEPOSITS (PER BANK LEDGER) 452.51 SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) **BOOK BALANCE AS OF** 12/31/22 \$ 136,253.15 **BALANCE PER BANK STATEMENT** 12/31/22 \$136,253.15 **ADD: DEPOSIT IN TRANSIT** DATE **AMOUNT TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT TOTAL** 0.00 0.00 LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT**

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/22 136,253.15

Difference 0.00

0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

TOTAL

ACCT. NAME **Bank of America** BANK/ACCT# **Fiduciary Account** То From DATE 12/01/22 12/31/22 **BOOK BALANCE AS OF** 12/01/22 \$ 4,328,033.12 ADD DEPOSITS (PER BANK LEDGER) 5,581,923.09 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 7,129,860.30 **BOOK BALANCE AS OF** 12/31/22 \$ 2,780,095.91 **BALANCE PER BANK STATEMENT** 12/31/22 \$2,812,079.20 ADD: DEPOSIT IN TRANSIT DATE **AMOUNT TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING CHECK# **AMOUNT** DATE 05/22/19 2359 1,000.00 02/26/20 2474 500.00 2739 06/23/21 750.00 prior adj 0.46 03/23/22 3035 11,838.74 09/30/22 (0.90)adj 11/21/22 3194 3,330.00 11/21/22 3197 void 3,416.66 12/14/22 3203 12/14/22 3204 833.33 12/14/22 3208 3,604.00 12/14/22 3211 6,275.00 12/14/22 3213 436.00 **TOTAL** (31,983.29) 31,983.29 LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** 0.00 \$ LIST ITEMS ON STATEMENT NOT IN LEDGER DATE **AMOUNT TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 2,780,095.91 12/31/22 **Difference** 0.00

PREPARED BY Patrick J. DeBlasio, CPA **REVIEWED BY** Ryan McCoy

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ACCT.NAME Bank of America

Difference

0.00

BANK/ACCT# **D&H Claims Account** From То DATE 12/01/22 12/31/22 **BOOK BALANCE AS OF** 12/01/22 \$ ADD DEPOSITS (PER BANK LEDGER) 282,291.27 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 282,291.27 **BOOK BALANCE AS OF** 0.00 12/31/22 \$ **BALANCE PER BANK STATEMENT** 12/31/22 \$28,498.39 **ADD: DEPOSIT IN TRANSIT** DATE AMOUNT 12/30/2022 \$48,437.78 TOTAL 48,437.78 48,437.78 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT** Various list 76,936.17 **TOTAL** 76,936.17 (76,936.17) LIST ITEMS IN LEDGER NOT ON STATEMENT **AMOUNT** DATE TOTAL \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER DATE **AMOUNT TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/22 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



ACCT.NAME

Bank of America/Prime

		BANK/ACCT#	Custody Account From		То
		DATE	From	12/01/22	12/31/22
BOOK BALANCE AS OF		12/01/22	\$		41,289,663.10
ADD DEPOSITS (PER BANK LEDGER)					1,561,820.05
SUBTRACT: DISBURSEMENTS (PER BA	ANK LEDGER)				1,452,000.05
BOOK BALANCE AS OF		12/31/22	\$		41,399,483.10
BALANCE PER BANK STATEMENT		12/31/22			\$41,399,483.10
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK#	AMOUNT				
	TOTAL	0.00	_	_	0.00
LIST ITEMS IN LEDGER NOT ON STAT	EMENT				
DATE AMOUNT					
	TOTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT					
	TOTAL	-	_		0.00
ADJUSTED BANK BALANCE(BOOK B	AL)AS OF	12/31/22	_		41,399,483.10
				Difference	0.00
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Ryan McCoy		



ACCT.NAME TD Bank

BANK/ACCT# CRC Account

		BAITIVACO1#	From		То
		DATE	FIOIII	12/01/22	12/31/22
BOOK BALANCE AS OF		12/01/22	\$		231.70
ADD DEPOSITS (PER BANK LEDGER)					68,854.39
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)				68,854.39
BOOK BALANCE AS OF		12/31/22	\$		231.70
BALANCE PER BANK STATEMENT		12/31/22			\$53,050.70
ADD: DEPOSIT IN TRANSIT DATE AMOUNT 12/30/2022 6,316.38 12/30/2022 2,965.04 12/30/2022 11,358.62		14,323.66		_	14,323.66
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various list	AMOUNT \$ 67,142.66				
	TOTAL	67,142.66	_		(67,142.66)
LIST ITEMS IN LEDGER NOT ON STAT	EMENT				
DATE AMOUNT					
LIST ITEMS ON STATEMENT NOT IN L	TOTAL	\$ -	-	_	0.00
DATE AMOUNT					
	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK BA	AL)AS OF	12/31/22	_	_	231.70
				Difference	0.00
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Ryan McCoy		

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	Garden State Municipal Joint Insurance Fund

ACCT.NAME TD Bank

Greite fiste Minisjal zinis brusene Field	BANK/ACCT#	Claims Account From	То
	DATE	12/01/22	12/31/22
BOOK BALANCE AS OF	12/01/22	\$	138,815.13
ADD DEPOSITS (PER BANK LEDGER)			3,374,005.12
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			3,374,005.12
BOOK BALANCE AS OF	12/31/22	\$	138,815.13
BALANCE PER BANK STATEMENT	12/31/22		\$2,952,206.45
ADD: DEPOSIT IN TRANSIT DATE AMOUNT 12/30/2022 \$69,599.80 12/30/2022 \$116,894.20 12/30/2022 \$74,757.05 TOTAL SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOUNT Various list \$ 2,957,748.17	144,356.85	<u>-</u>	144,356.85
TOTAL LIST ITEMS IN LEDGER NOT ON STATEMENT	2,957,748.17	<u>-</u> -	(2,957,748.17)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT TOTAL LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT	\$ -	<u>-</u>	0.00
TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	12/31/22	- -	138,815.13
		Difference	(0.00)
PREPARED BY Patrick J. DeBlasio, CPA	REVIEWED BY	Z Ryan McCoy	

I GSMJIF		ACCT.NAME	TD Bank		
		BANK/ACCT#	TD Bank-JIF 2022 From		То
		DATE		12/01/22	12/31/22
BOOK BALANCE AS OF		12/01/22	\$		
ADD DEPOSITS (PER BANK LEDGER)					9,600.00
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)				-
BOOK BALANCE AS OF		12/31/22	\$		9,600.00
BALANCE PER BANK STATEMENT		12/31/22			\$9,600.00
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_	_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various list	AMOUNT				
	TOTAL	0.00	_		0.00
LIST ITEMS IN LEDGER NOT ON STAT					
DATE AMOUNT					
	TOTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT					
	TOTAL	-	_		0.00
ADJUSTED BANK BALANCE(BOOK BA	AL)AS OF	12/31/22	_		9,600.00
				Difference	0.00
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Ryan McCoy		