

MEMO TO: INSURANCE FUND CHAIRPERSON K. CAULFIELD

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Garden State

Municipal Joint Insurance Fund:

Beginning Cash Balance	Municipal Joint I	Insurance Fund:				
Claims Account-Bank of America CRC-TD Bank				•		
Claims Account-Bank of America CRC-TD Bank   Da H Claims Account-Bank of America CRC-TD Bank   TD Bank-JIF   9,600.00	Beginning Cash Balance	Claims Accounts-TD Bank	\$	138.815.13	\$	133.094.93
TD Bank_JIF   9,600.00   9,600.00   138,278.83   138,8		Claims Account-Bank of America	*	,	*	•
N. Cash Management		CRC-TD Bank		231.70		231.70
Custodial Account-Bank of America   76,169.52   66,085.74		TD Bank-JIF		9,600.00		9,600.00
Total Balance		NJ Cash Management		138,260.33		138,827.88
Claims Account Receipts-TD Bank   \$ 2,675,331.28   \$ 6,149,096.52     Claims Account Receipts-Bank of America   2,127,062.17   10,569,218.73     D & H Claims Account-Bank of America   186,216.11   459,336.80     CRC-TD Bank   108,978.69   133,382.87     TD Bank-JIF   NJ Cash Management Activity Receipts   567.55   566.69     Custodial Account-Bank of America   5,098,155.80   17,312,653.37     Claims Account Disbursements-TD Bank   \$ (2,681,051.48)   \$ (6,149,096.52)     Claims Account Disbursements-Bank of America   (3,273,830.22)   (9,487,536.40)     D & H Claims Account-Bank of America   (186,216.11)   (459,297.19)     CRC-TD Bank-JIF   Operating Account Disbursements Bank of America   (186,216.11)   (459,297.19)     CRC-TD Bank-JIF   Operating Account Disbursements Bank of America   (10,083.78)     TO Bank-JIF   Operating Account Disbursements   (10,083.78)   (10,083.78)     Total Disbursements   (2,2681,051.48)   (10,083.78)     Total Disbursements   (10,083.78)   (10,083.78)     Total Disbursements   (10,083.78)   (10,083.78)     Custodial Account-Bank of America   (10,083.78)   (10,083.78)     Total Disbursements   (10,083.78)   (10,083.78)   (10,083.78)     Total Disbursements   (10,083.78)   (10,083.78)   (10,083.78)   (10,083.78)   (10,083.78)     Ending Cash Balance   Claims Account-Bank of America   (10,083.78)				•		
Claims Account Receipts-TD Bank   \$ 2,675,331.28   \$ 6,149,096.52   Claims/Operating Account Receipts-Bank of America   2,127,062.17   10,569,218.73   D & H Claims Account-Bank of America   186,216.11   459,336.60   CRC-TD Bank   108,978.69   133,332.87   TD Bank-JIF   108,978.69   133,332.87   TD Bank-JIF   567.55   566.69   Custodial Account-Bank of America   5,098,155.80   \$ 17,312,653.37   TO 18		Total Balance	\$	10,632,432.23	\$	9,470,427.75
Claims/Operating Account Receipts-Bank of America         2,127,082,17         10,569,218.73           D & H Claims Account-Bank of America         186,216.11         459,336.60           CRC-TD Bank-JIF         108,978.69         133,382.87           NJ Cash Management Activity Receipts         567.55         566.69           Custodial Account-Bank of America         5,098,155.80         17,312,653.37           Total Receipts           Claims Account Disbursements-TD Bank         (2,681,051.48)         (6,149,096.52)           Claims Account Disbursements-Bank of America         (3,273,830.22)         (9,487,536.40)           D & H Claims Account-Bank of America         (108,978.69)         (133,382.87)           TO Bank-JIF         (108,978.69)         (133,382.87)           TO Bank TJB         (10,983.78)         (133,382.87)           TO Separating Account Disbursements-Bank of America         (10,083.78)         (133,382.87)           NJ Cash Management Activity Disbursements         (10,083.78)         (16,229,312.98)           Ending Cash Balance         Claims Account-Bank of America         (10,083.78)         (16,229,312.98)           Custodial-Investments         9,122,587.50         10,204,269,83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269,83 </td <td>Receipts:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Receipts:					
D & H Claims Account-Bank of America CRC-TD Bank ITD Bank-JIF NJ Cash Management Activity Receipts Custodial Account-Bank of America Total Receipts  Claims Account Disbursements-TD Bank D & Claims Account Disbursements-Bank of America Claims Account Disbursements-Bank of America D & H Claims Account Disbursements-Bank of America CRC-TD Bank ITD Bank-JIF Operating Account Disbursements-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Claims Account-Bank of America NJ Cash Management Activity Disbursements Claims Account-Bank of America NJ Cash Management Activity Disbursements Claims Account-Bank of America D & H Claims Account-Bank of America CRC-TD Bank-NIF NJ Cash Management NJ Cash Management Claims Account-Bank of America D & H Claims Account-Bank of Ame	Claims Account Receipts	s-TD Bank	\$	2,675,331.28	\$	6,149,096.52
D & H Claims Account-Bank of America CRC-TD Bank ITD Bank-JIF NJ Cash Management Activity Receipts Custodial Account-Bank of America Total Receipts  Claims Account Disbursements-TD Bank D & Claims Account Disbursements-Bank of America Claims Account Disbursements-Bank of America D & H Claims Account Disbursements-Bank of America CRC-TD Bank ITD Bank-JIF Operating Account Disbursements-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Custodial Account-Bank of America NJ Cash Management Activity Disbursements Claims Account-Bank of America NJ Cash Management Activity Disbursements Claims Account-Bank of America NJ Cash Management Activity Disbursements Claims Account-Bank of America D & H Claims Account-Bank of America CRC-TD Bank-NIF NJ Cash Management NJ Cash Management Claims Account-Bank of America D & H Claims Account-Bank of Ame	Claims/Operating Accou	nt Receipts-Bank of America		2,127,062.17		10,569,218.73
TD Bank-JIF   School   Scho		•		186,216.11		459,336.60
NJ Cash Management Activity Receipts				108,978.69		133,382.87
Total Receipts   \$ 5,098,155.80   \$ 17,312,653.37		ctivity Receipts		567.55		566.69
Claims Account Disbursements-TD Bank	Custodial Account-Bank	of America				-
Claims Account Disbursements-TD Bank         \$ (2,681,051.48)         \$ (6,149,096.52)           Claims Account Disbursements-Bank of America         (3,273,830.22)         (9,487,536.40)           D & H Claims Account-Bank of America         (108,978.69)         (133,382.87)           TD Bank-JIF         (108,978.69)         (133,382.87)           TD Sank-JIF Operating Account Disbursements Pank of America         (10,083.78)         (10,083.78)           NJ Cash Management Activity Disbursements         (10,083.78)         (16,229,312.98)           Ending Cash Balance         Claims Accounts-TD Bank Claims Accounts-TD Bank Claims Accounts-Bank of America Dank-New Claims Accounts-Bank of America Dank-New Claims Accounts-Bank of America CRC-TD Bank-New 231.70         23	Total Receipts		\$	5,098,155.80	\$	17,312,653.37
Claims Account Disbursements-Bank of America         (3,273,830.22)         (9,487,536.40)           D & H Claims Account-Bank of America         (186,216.11)         (459,297.19)           CRC-TD Bank         (108,978.69)         (133,382.87)           TD Bank-JIF         (10,083.78)         (133,382.87)           Operating Account Disbursements-Bank of America         (10,083.78)         (10,083.78)           NJ Cash Management Activity Disbursements         (10,083.78)         (16,229,312.98)           Ending Cash Balance         Claims Accounts-TD Bank         \$ 133,094.93         \$ 133,094.93           Ending Cash Balance         Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,600.00         9,600.00           NJ Cash Management         138,827.88         139,394.57           Custodial-Investments         66,085.74         67,137.70           Total Balance         \$ 37,392,9	Disbursements:					
Claims Account Disbursements-Bank of America         (3,273,830.22)         (9,487,536.40)           D & H Claims Account-Bank of America         (186,216.11)         (459,297.19)           CRC-TD Bank         (108,978.69)         (133,382.87)           TD Bank-JIF         (10,083.78)         (133,382.87)           Operating Account Disbursements-Bank of America         (10,083.78)         (10,083.78)           NJ Cash Management Activity Disbursements         (10,083.78)         (16,229,312.98)           Ending Cash Balance         Claims Accounts-TD Bank         \$ 133,094.93         \$ 133,094.93           Ending Cash Balance         Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America         9,600.00         9,600.00           NJ Cash Management         138,827.88         139,394.57           Custodial-Investments         66,085.74         67,137.70           Total Balance         \$ 37,392,9	Claims Account Disburse	ements-TD Bank	\$	(2.681.051.48)	\$	(6.149.096.52)
D & H Claims Account-Bank of America         (186,216.11)         (459,297.19)           CRC-TD Bank JIF         (108,978.69)         (133,382.87)           TD Bank-JIF         (10,083.78)         (10,083.78)           Operating Account Disbursements - Bank of America         (10,083.78)         (16,229,312.98)           Total Disbursements         (6,260,160.28)         (16,229,312.98)           Ending Cash Balance         Claims Accounts-TD Bank         \$ 133,094.93         \$ 133,094.93           Claims Account-Bank of America Claims Account-Bank of America D & H Claims Account-Bank of America CRC-TD Bank-New         9,122,587.50         10,204,269.83           D & H Claims Account-Bank of America CRC-TD Bank-New         231.70         231.70         231.70           J D & Bank-JIF         9,600.00         9,600.00         9,600.00           NJ Cash Management         138,827.88         139,394.57           Custodial-Investments         66,085.74         67,137.70           Total Balance         \$ 9,470,427.75         \$ 10,553,768.14           Beginning Investment Balance         \$ 37,392,920.70         \$ 37,401,244.00           Change in Unrealized Gain         (60,813.11)         (57,098.63)           Income Received/Cash Received         30,210.86         46,111.19           Realized Gain/(Loss)	Claims Account Disburse	ements-Bank of America	Ť	,	•	,
CRC-TD Bank TD Bank-JIF       (108,978.69)       (133,382.87)         Operating Account Disbursements Activity Disbursements         Custodial Account-Bank of America       (10,083.78)         Total Disbursements       (10,083.78)         Ending Cash Balance       Claims Accounts-TD Bank (America D & H Claims Account-Bank of America D & H Claims Account-Bank of America CRC-TD Bank-New 231.70       231.70						

State of New Jersey ACCT.NAME

Souther State Managed State I was not a second for the second for	BANK/ACCT#	Cash Management Fund From	То
	DATE	06/01/23	06/30/23
BOOK BALANCE AS OF	06/01/23	\$	138,827.88
ADD DEPOSITS (PER BANK LEDGER)			566.69
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			
BOOK BALANCE AS OF	06/30/23	\$	139,394.57
BALANCE PER BANK STATEMENT	06/30/23		\$139,394.57
ADD: DEPOSIT IN TRANSIT DATE AMOUNT			
TOTAL	0.00		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOUNT			
TOTAL	0.00		0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$ -	<u>-</u> –	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT			
TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/23		139,394.57
		Difference	0.00
PREPARED BY Patrick J. DeBlasio, CPA	REVIEWED BY	Audie Murphy	



PREPARED BY

Patrick J. DeBlasio, CPA

### **BANK RECONCILIATION**

ACCT. NAME Bank of America

BANK/ACCT# **Fiduciary Account** То From DATE 06/30/23 06/01/23 06/01/23 \$ **BOOK BALANCE AS OF** 9,122,587.50 ADD DEPOSITS (PER BANK LEDGER) 10,569,218.73 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 9,487,536.40 **BOOK BALANCE AS OF** 06/30/23 \$ 10,204,269.83 06/30/23 \$12,975,357.81 **BALANCE PER BANK STATEMENT ADD: DEPOSIT IN TRANSIT** DATE **AMOUNT TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING **DATE** CHECK# **AMOUNT** 05/22/19 2359 1,000.00 02/26/20 2474 500.00 2739 06/23/21 750.00 prior adj 0.46 03/23/22 3035 11,838.74 09/30/22 adj (1.00)3275 04/26/23 5,000.00 05/24/23 3304 void 05/24/23 3312 250.00 05/24/23 3313 50.00 05/24/23 3314 50.00 05/24/23 3316 void 05/24/23 3317 250.00 05/24/23 3325 void 05/24/23 3332 1,450.00 06/28/23 3337 3,416.66 1,250.00 06/28/23 3338 06/28/23 3339 1,656.00 06/28/23 3340 10,900.00 06/28/23 3341 16.72 3342 1,541.56 06/28/23 06/28/23 3343 833.33 06/28/23 3344 1,563.70 3345 317,294.00 06/28/23 06/28/23 3346 57,510.44 3347 43,241.70 06/28/23 06/28/23 3348 55,680.97 06/28/23 3349 5,088.17 24,953.94 06/28/23 3350 06/28/23 3351 1,580.00 06/28/23 3352 7,296.57 21,971.90 3353 06/28/23 1,977,417.26 06/28/23 3354 06/28/23 3355 129,243.94 06/28/23 3356 87,492.92 **TOTAL** 2,771,087.98 (2,771,087.98) LIST ITEMS IN LEDGER NOT ON STATEMENT **DATE AMOUNT** 0.00 **TOTAL** \$ LIST ITEMS ON STATEMENT NOT IN LEDGER **DATE AMOUNT** 0.00 **TOTAL** ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/23 10,204,269.83 **Difference** 0.00

**REVIEWED BY** Audie Murphy

1	
_	
OF CONTRACT	
Garden State Municipal Joint Incurance Fund	

Patrick J. DeBlasio, CPA

PREPARED BY

ACCT.NAME Bank of America

	DATE		06/01/23	To 06/30/23
	06/01/23	\$	00/01/20	-
)				459,336.60
ANK LEDGER)				459,297.19
	06/30/23	\$		39.41
	06/30/23			 \$233,862.61
TOTAL	0.00	_		0.00
AMOUNT 233,823.20				
TOTAL	233,823.20	_		(233,823.20)
TEMENT				
TOTAL	\$ -	_		0.00
TOTAL	-	_		0.00
AL)AS OF	06/30/23	_		39.41
		ī	Difference	0.00
	AMOUNT 233,823.20  TOTAL TEMENT  TOTAL LEDGER	### ANK LEDGER)  ### 06/30/23    06/30/23    06/30/23    TOTAL	MANK LEDGER)  06/30/23  TOTAL  0.00  AMOUNT 233,823.20  TOTAL  233,823.20  TEMENT  TOTAL  \$ -  LEDGER  TOTAL  AL)AS OF  06/30/23	### ANK LEDGER    06/30/23   \$

**REVIEWED BY** Audie Murphy

ACCT.NAME TD Bank

Grades Standing And Francisco Fund		BANK/ACCT#	Custody Account From	06/04/22	To
		DATE		06/01/23	06/30/23
BOOK BALANCE AS OF		06/01/2	3 \$		37,467,329.74
ADD DEPOSITS (PER BANK LEDGER)					1,051.96
SUBTRACT: DISBURSEMENTS (PER B.	ANK LEDGER)				31,715.50
BOOK BALANCE AS OF		06/30/2	3 \$		37,436,666.20
BALANCE PER BANK STATEMENT		06/30/2	3		\$37,436,666.20
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.0	<u>0</u>		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK#	AMOUNT				
	TOTAL	0.00	<u>)                                    </u>	_	0.00
LIST ITEMS IN LEDGER NOT ON STAT	ГЕМЕНТ				
DATE AMOUNT					
	TOTAL	\$ -	_	_	0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT					
	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK B	AL)AS OF	06/30/2	<u>3</u>	_	37,436,666.20
				Difference	0.00
PREPARED BY Patrick J. DeBlasic	o, CPA	REVIEWED B	<b>Y</b> Audie Murphy		



ACCT.NAME TD Bank

BANK/ACCT# CRC Account

		BANK/ACCT#	CRC Account		_
		DATE	From	06/01/23	To 06/30/23
		27.11.2		00/01/20	30,00,20
BOOK BALANCE AS OF		06/01/23	\$		231.70
ADD DEPOSITS (PER BANK LEDGER)					133,382.87
SUBTRACT:DISBURSEMENTS(PER BA	NK LEDGER)				133,382.87
BOOK BALANCE AS OF		06/30/23	\$		231.70
BALANCE PER BANK STATEMENT		06/30/23			\$99,202.45
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_	_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various list	AMOUNT \$ 98,970.75				
	TOTAL	98,970.75	_	_	(98,970.75)
LIST ITEMS IN LEDGER NOT ON STATE	EMENT				
DATE AMOUNT					
	TOTAL	\$ -	_	_	0.00
LIST ITEMS ON STATEMENT NOT IN LE DATE AMOUNT	EDGER				
	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK BA	AL)AS OF	06/30/23	_	_	231.70
				Difference	0.00
PREPARED BY Patrick J. DeBlasio,	СРА	_ REVIEWED BY	Audie Murphy		



ACCT.NAME TD Bank

		BANK/ACCT#	Claims Account From		То
		DATE		06/01/23	06/30/23
BOOK BALANCE AS OF		06/01/23	\$		133,094.93
ADD DEPOSITS (PER BANK LEDGER)					6,149,096.52
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)				6,149,096.52
BOOK BALANCE AS OF		06/30/23	\$		133,094.93
BALANCE PER BANK STATEMENT		06/30/23			\$1,048,055.75
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various list	TOTAL  AMOUNT \$ 914,960.82	0.00	-	-	0.00
LIST ITEMS IN LEDGER NOT ON STAT	TOTAL EMENT	914,960.82	-	_	(914,960.82)
DATE AMOUNT					
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT		\$ -	-	_	0.00
	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK B	AL)AS OF	06/30/23	_	_	133,094.93
				Difference	(0.00)
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Audie Murphy		



ACCT.NAME

TD Bank

Gordon State Municipal John Engance Fund					
		BANK/ACCT#	TD Bank-JIF		_
		DATE	F	rom 06/01/23	To 06/30/23
BOOK BALANCE AS OF		06/01/23	\$		9,600.00
ADD DEPOSITS (PER BANK LEDGER)					
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)				
BOOK BALANCE AS OF		06/30/23	\$		9,600.00
BALANCE PER BANK STATEMENT		06/30/23			\$9,600.00
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_	<u>-</u>	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various list	AMOUNT				
	TOTAL	0.00	_	-	0.00
LIST ITEMS IN LEDGER NOT ON STAT	EMENT				
DATE AMOUNT					
	TOTAL	\$ -	_	_	0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT					
	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK BA	AL)AS OF	06/30/23	_	_	9,600.00
				Difference	0.00
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Audie Murphy		